



Domestic Fundamentals:

- Sideways to weak tone featured in the refined soy, groundnut, and sunflower oils. Side ways to higher features in Palm, cottonseed and mustard oils on Friday.
- Indian palm oil prices are falling due to slowdown of demand on negative refining margins. India is being used as dumping ground of edible oils, according to SEA on rising Indian imports. Indian imports volumes have reached 70% of total demand. Back to back droughts have created shortage of oilseeds leading to higher import demand.
- Appreciation of Ringgit and slow exports has determined prices for last two weeks. Weather impact is not pronounced at the moment but it is a factor with which the palm oil industry has live with till next year. The prolonged estimate of dry spell will seriously impact production in 2016 jacking up prices of palm oil. GAPKI, MPOC and FELDA has cut estimate of production of palm oil for 2016 and has raised higher their price estimates.
- NOPA soybean oil stocks fell in September due to lower crush by soybean processors in the month. USDA has increased year end stocks higher in October report. US soybean harvest pressure is putting its impact on soybean complex prices. China imports of soybean in September were higher by 44.3 percent in September allaying fears of slowdown of demand of soybean from China. China basically to take advantage of low prices. USDA crop report indicates that harvest is ahead of schedule and yields are good.
- According to National Oilseed Processors Association (NOPA), United States September soybean oil stocks fell by 8.4 percent m-o-m to 1,354,702 lbs (1,480,170 lbs), but up 44.5 percent higher y-o-y from 936,880 lbs. Values in brackets are figure of last month.
- According to Malaysian government, Malaysia has kept crude palm oil duty at zero for November 2015. The reference price is 2,174 Ringgit (\$523.94) per ton. Prices above 2250 ringgit per ton are charged tax starting 4.5 percent to maximum 8.5 percent.
- According to SGS, Malaysia's 1-15 October palm oil exports fell by 8.6 percent to 691,064 tons (756,429 tons). Top buyers were European Union at 154,235 tons (125,350 tons), India at 153,050 tons (117,770 tons), China at 101,800 tons (128,440 tons) and United States at 70,066 tons (33,320 tons). Values in brackets are figures of corresponding period last month.
- According to Solvent Extractors Association (SEA), India's edible oil stocks at ports and in pipelines fell to 2,240,000 on 1st October tons from 2,325,000 tons on 1st September, down by 3.6 percent m-o-m. Stocks were of various edible oils were 7.8 lakh tons (CPO 350,000 tons, RBD Palmolein 85,000 tons, Degummed Soybean Oil 200,000 tons, Crude Sunflower Oil 85,000 tons and 60,000 tons of Rapeseed (Canola) Oil. Stocks at pipelines were 1.46 lakh tons on 1st October from 1.4 lakh tons on 1st September, down by 4.28 percent. India's requirement in a month is 16 lakh tons of edible oil which is equivalent to 42 days of requirements.

Outlook: Edible oil basket is expected to feature firm with firm soy, palm with and rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Nov	-10.00	639.90	639.90	625.50	626.30
15-Dec	-9.60	629.00	632.90	618.70	619.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Nov	101,915	3490	73960	-555
15-Dec	33,050	775	106670	-790

Vol-OI are taken at 5:30 PM

Spread	Oct-15	Nov-15
Basis	18.70	25.60
15-Nov		-6.90
15-Dec		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Oct	-5.60	422.70	426.10	415.00	417.00
30-Nov	-4.60	427.00	428.60	418.20	420.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Oct	1567	-876	2115	58
30-Nov	1780	-407	3159	-48

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	5	1.4
30-Oct		3.6
30-Nov		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	-0.02	28.65	28.82	28.54	28.56
15-Jan	-0.02	28.96	29.1	28.85	28.85
15-Mar	-0.01	29.11	29.31	29.06	29.08
15-May	-0.01	29.33	29.41	29.25	29.25
15-July	-0.01	29.48	29.61	29.39	29.40

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Nov	-17	2245	2267	2232	2235
15-Dec	-15	2291	2305	2267	2269
15-Jan	-13	2323	2339	2298	2302
15-Feb	-19	2343	2367	2326	2329

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
16/10/2015	6.35	13527	4.18	9.47	64.81	3.796	94.71

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-Oct-15	15-Oct-15	
Refined Soybean Oil	Kota	650	650	Unch
	Rajkot	615	615	Unch
	Delhi	670	650	20
	Mumbai	615	610	5
	Indore	645	645	Unch
	Kandla/Mundra	615	615	Unch
	Kolkata	600	600	Unch
	Indore (Soy Solvent Crude)	625	620	5
	Mumbai (Soy Degum)	568	568	Unch
	Kandla/Mundra (Soy Degum)	582	580	2
	Akola	652	657	-5
	Amrawati	652	656	-4
	Jalna	660	666	-6
	Nagpur	655	659	-4
	Alwar	NR	NR	-
	Solapur	664	668	-4
	Bundi	651	651	Unch
	Dhule	661	666	-5
Palm Oil	Rajkot	495	492	3
	Hyderabad	513	513	Unch
	Delhi	550	535	15
	Kandla (Crude Palm Oil)	422	427	-5
	Kandla (RBD Palm oil)	465	465	Unch
	Mumbai RBD Pamolein	500	500	Unch
	Kandla RBD Pamolein	495	495	Unch

	Mangalore RBD Pamolein	492	490	2
	Chennai RBD Pamolein	492	490	2
	Kakinada RBD Pamolein	490	485	5
	KPT (krishna patnam) Pamolein	485	485	Unch
	Haldia Pamolein	490	490	Unch
	PFAD (Kandla)	300	300	Unch
	Refined Palm Stearin (Kandla)	320	320	Unch
Refined Sunflower Oil	Mumbai	780	780	Unch
	Mumbai(Expeller Oil)	670	670	Unch
	Kandla/Mundra (Crude)	680	675	5
	Erode (Expeller Oil)	780	790	-10
	Hyderabad (Ref)	755	755	Unch
	Chennai	760	755	5
	Latur (Expeller Oil)	730	730	Unch
	Chellakere (Expeller Oil)	680	700	-20
Groundnut Oil	Rajkot	850	850	Unch
	Chennai	960	950	10
	Delhi	940	930	10
	Hyderabad *	1000	995	5
	Mumbai	930	940	-10
	Gondal	850	875	-25
	Jamnagar	850	875	-25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	985	985	Unch
	Sri-Ganga Nagar(Exp Oil)	1060	1060	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	990	990	Unch
	Jaipur (Expeller Oil)	1028	1021	7
	New Delhi (Expeller Oil)	955	925	30
	Hapur (Expeller Oil)	1100	1050	50
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1130	1110	20
	Kota (Kacchi Ghani Oil)	1170	1170	Unch
	Jaipur (Kacchi Ghani Oil)	1096	1096	Unch
	Agra (Kacchi Ghani Oil)	1205	1205	Unch
	Bharatpur (Kacchi Ghani Oil)	1200	1200	Unch
	Neewai (Kacchi Ghani Oil)	1070	1050	20
	Hapur (Kacchi Ghani Oil)	1150	1100	50
Refined Cottonseed Oil	Mumbai	640	640	Unch



	Rajkot	640	620	20
	New Delhi	625	615	10
	Hyderabad	625	625	Unch
Coconut Oil	Kangayan (Crude)	1010	1035	-25
	Cochin	1070	1070	Unch
	Trissur	1020	1020	Unch
Sesame Oil	New Delhi	740	750	-10
	Mumbai	710	710	Unch
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	415	415	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	590	595	-5
	CNF India	600	605	-5
Indonesia CPO USD/MT	FOB	548	555	-7
	CNF India	565	570	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	575	578	-3
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	475	485	-10
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	950	960	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	915	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	380	385	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	885	878	7
Rapeseed Oil Rotterdam Euro/MT	FOB	713	711	2
Argentina FOB (\$/MT)		15-Oct-15	14-Oct-15	Change
Crude Soybean Oil Ship		NA	672	-
Refined Soy Oil (Bulk) Ship		NA	695	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	652	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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