

Domestic Fundamentals:

- Sideways to weak tone featured in edible oil markets on Saturday.
- Indian palm oil prices are falling due to slowdown of demand on negative refining margins. India is being used as dumping ground of edible oils, according to SEA on rising Indian imports. Indian imports volumes have reached 70% of total demand. Back to back droughts have created shortage of oilseeds leading to higher import demand.
- Appreciation of Ringgit and slow exports has determined prices for last two weeks. Weather impact is not pronounced at the moment but it is a factor with which the palm oil industry has live with till next year. The prolonged estimate of dry spell will seriously impact production in 2016 jacking up prices of palm oil. GAPKI, MPOC and FELDA has cut estimate of production of palm oil for 2016 and has raised higher their price estimates.
- NOPA soybean oil stocks fell in September due to lower crush by soybean processors in the month. USDA has increased year end stocks higher in October report. US soybean harvest pressure is putting its impact on soybean complex prices. China imports of soybean in September were higher by 44.3 percent in September allaying fears of slowdown of demand of soybean from China. China basically to take advantage of low prices. USDA crop report indicates that harvest is ahead of schedule and yields are good.
- According to National Oilseed Processors Association (NOPA), United States September soybean oil stocks fell by 8.4 percent m-o-m to 1,354,702 lbs (1,480,170 lbs), but up 44.5 percent higher y-o-y from 936,880 lbs. Values in brackets are figure of last month.
- According to Malaysian government, Malaysia has kept crude palm oil duty at zero for November 2015. The reference price is 2,174 Ringgit (\$523.94) per ton. Prices above 2250 ringgit per ton are charged tax starting 4.5 percent to maximum 8.5 percent.
- According to SGS, Malaysia's 1-15 October palm oil exports fell by 8.6 percent to 691,064 tons (756,429 tons). Top buyers were European Union at 154,235 tons (125,350 tons), India at 153,050 tons (117,770 tons), China at 101,800 tons (128,440 tons) and United States at 70,066 tons (33,320 tons). Values in brackets are figures of corresponding period last month.
- According to Solvent Extractors Association (SEA), India's edible oil stocks at ports and in pipelines fell to 2,240,000 on 1st October tons from 2,325,000 tons on 1st September, down by 3.6 percent m-o-m. Stocks were of various edible oils were 7.8 lakh tons (CPO 350,000 tons, RBD Palmolein 85,000 tons, Degummed Soybean Oil 200,000 tons, Crude Sunflower Oil 85,000 tons and 60,000 tons of Rapeseed (Canola) Oil. Stocks at pipelines were 1.46 lakh tons on 1st October from 1.4 lakh tons on 1st September, down by 4.28 percent. India's requirement in a month is 16 lakh tons of edible oil which is equivalent to 42 days of requirements.

Outlook: Edible oil basket is expected to feature firm with firm soy, palm with and rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Nov	-10.00	639.90	639.90	625.50	626.30
15-Dec	-9.60	629.00	632.90	618.70	619.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Nov	101,915	3490	73960	-555
15-Dec	33,050	775	106670	-790

Vol-OI are taken at 5:30 PM

Spread	Oct-15	Nov-15
Basis	18.70	25.60
15-Nov		-6.90
15-Dec		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Oct	-5.60	422.70	426.10	415.00	417.00
30-Nov	-4.60	427.00	428.60	418.20	420.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Oct	1567	-876	2115	58
30-Nov	1780	-407	3159	-48

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	5	1.4
30-Oct		3.6
30-Nov		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	-0.02	28.65	28.82	28.54	28.56
15-Jan	-0.02	28.96	29.1	28.85	28.85
15-Mar	-0.01	29.11	29.31	29.06	29.08
15-May	-0.01	29.33	29.41	29.25	29.25
15-July	-0.01	29.48	29.61	29.39	29.40

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Nov	-17	2245	2267	2232	2235
15-Dec	-15	2291	2305	2267	2269
15-Jan	-13	2323	2339	2298	2302
15-Feb	-19	2343	2367	2326	2329

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
16/10/2015	6.35	13527	4.18	9.47	64.81	3.796	94.71

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		17-Oct-15	16-Oct-15	
Refined Soybean Oil	Kota	650	650	Unch
	Rajkot	615	615	Unch
	Delhi	670	670	Unch
	Mumbai	610	615	-5
	Indore	642	645	-3
	Kandla/Mundra	615	615	Unch
	Kolkata	600	600	Unch
	Indore (Soy Solvent Crude)	620	625	-5
	Mumbai (Soy Degum)	568	568	Unch
	Kandla/Mundra (Soy Degum)	582	582	Unch
	Akola	652	652	Unch
	Amrawati	652	652	Unch
	Jalna	660	660	Unch
	Nagpur	655	655	Unch
	Alwar	NR	NR	-
	Solapur	664	664	Unch
	Bundi	651	651	Unch
	Dhule	651	661	-10
Palm Oil	Rajkot	495	495	Unch
	Hyderabad	504	513	-9
	Delhi	550	550	Unch
	Kandla (Crude Palm Oil)	417	422	-5
	Kandla (RBD Palm oil)	455	465	-10
	Mumbai RBD Pamolein	490	500	-10
	Kandla RBD Pamolein	490	495	-5



	Mangalore RBD Pamolein	490	492	-2
	Chennai RBD Pamolein	490	492	-2
	Kakinada RBD Pamolein	480	490	-10
	KPT (krishna patnam) Pamolein	475	485	-10
	Haldia Pamolein	490	490	Unch
	PFAD (Kandla)	300	300	Unch
	Refined Palm Stearin (Kandla)	320	320	Unch
Refined Sunflower Oil	Mumbai	770	780	-10
	Mumbai(Expeller Oil)	670	670	Unch
	Kandla/Mundra (Crude)	680	680	Unch
	Erode (Expeller Oil)	780	780	Unch
	Hyderabad (Ref)	741	755	-14
	Chennai	750	760	-10
	Latur (Expeller Oil)	730	730	Unch
	Chellakere (Expeller Oil)	680	680	Unch
Groundnut Oil	Rajkot	825	850	-25
	Chennai	950	960	-10
	Delhi	940	940	Unch
	Hyderabad *	995	1000	-5
	Mumbai	910	930	-20
	Gondal	850	850	Unch
	Jamnagar	825	850	-25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	985	985	Unch
	Sri-Ganga Nagar(Exp Oil)	1050	1060	-10
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	990	990	Unch
	Jaipur (Expeller Oil)	1028	1028	Unch
	New Delhi (Expeller Oil)	955	955	Unch
	Hapur (Expeller Oil)	1100	1100	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1120	1130	-10
	Kota (Kacchi Ghani Oil)	1165	1170	-5
	Jaipur (Kacchi Ghani Oil)	1095	1096	-1
	Agra (Kacchi Ghani Oil)	1105	1205	-100
	Bharatpur (Kacchi Ghani Oil)	1100	1200	-100
	Neewai (Kacchi Ghani Oil)	1070	1070	Unch
	Hapur (Kacchi Ghani Oil)	1150	1150	Unch
Refined Cottonseed Oil	Mumbai	635	640	-5
	Rajkot	640	640	Unch



	New Delhi	625	625	Unch
	Hyderabad	620	625	-5
Coconut Oil	Kangayan (Crude)	1010	1010	Unch
	Cochin	1060	1070	-10
	Trissur	1020	1020	Unch
Sesame Oil	New Delhi	740	740	Unch
	Mumbai	710	710	Unch
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	415	415	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	585	590	-5
	CNF India	595	600	-5
Indonesia CPO USD/MT	FOB	548	548	Unch
	CNF India	565	565	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	575	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	475	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	950	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	380	-
Ukraine Origin CSFO USD/MT Kandla	CIF	885	885	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	713	-
Argentina FOB (\$/MT)		16-Oct-15	15-Oct-15	Change
Crude Soybean Oil Ship		676	NA	-
Refined Soy Oil (Bulk) Ship		699	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		656	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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