



### Domestic Fundamentals:

- Sideways to weak tone featured in soy, palm, rapeseed, cottonseed and coconut oils markets on Monday. Sideways to firm trend was witnessed in refined sunflower and groundnut oils.
- Indian palm oil imports are expected to increase due to high spread with soy oil and improvement of refining margins. Domestic demand is strong and it is expected to stay elevated till the end of festive season. Soy oil prices are rising on higher demand before festivals. Due to shortage of oilseeds in India, imports have reached 70 percent of total demand. Back to back droughts have created shortage of oilseeds leading to higher import demand.
- Ringgit and palm oil exports are determining prices at the moment. Weather impact is not pronounced at the moment but it is a factor with which the palm oil industry has live. High price elastic countries like India and China will only purchase when prices come down. Booking for Diwali is wrapped up and buyers have moved to Indonesia due to its aggressive pricing. Markets are awaiting exports data of Malaysia scheduled to be released tomorrow.
- NOPA soybean oil stocks fell in September due to lower crush by soybean processors in the month. USDA crop report indicates that harvest is ahead of schedule and yields are good. US soybean harvest pressure is putting its impact on soybean complex prices. Brazil sowing is faster than expected and it is expected to sow more than 100 MMT. Incremental supply of soybean is higher than incremental demand and any price appreciation is limited.
- According to National Oilseed Processors Association (NOPA), United States September soybean oil stocks fell by 8.4 percent m-o-m to 1,354,702 lbs (1,480,170 lbs), but up 44.5 percent higher y-o-y from 936,880 lbs. Values in brackets are figure of last month.
- According to Malaysian government, Malaysia has kept crude palm oil duty at zero for November 2015. The reference price is 2,174 Ringgit (\$523.94) per ton. Prices above 2250 ringgit per ton are charged tax starting 4.5 percent to maximum 8.5 percent.
- According to SGS, Malaysia's 1-15 October palm oil exports fell by 8.6 percent to 691,064 tons (756,429 tons). Top buyers were European Union at 154,235 tons (125,350 tons), India at 153,050 tons (117,770 tons), China at 101,800 tons (128,440 tons) and United States at 70,066 tons (33,320 tons). Values in brackets are figures of corresponding period last month.
- According to Solvent Extractors Association (SEA), India's edible oil stocks at ports and in pipelines fell to 2,240,000 on 1st October tons from 2,325,000 tons on 1st September, down by 3.6 percent m-o-m. Stocks were of various edible oils were 7.8 lakh tons (CPO 350,000 tons, RBD Palmolein 85,000 tons, Degummed Soybean Oil 200,000 tons, Crude Sunflower Oil 85,000 tons and 60,000 tons of Rapeseed (Canola) Oil. Stocks at pipelines were 1.46 lakh tons on 1st October from 1.4 lakh tons on 1st September, down by 4.28 percent. India's requirement in a month is 16 lakh tons of edible oil which is equivalent to 42 days of requirements.

**Outlook:** Edible oil basket is expected to feature firm with firm soy, palm with and rapeseed/mustard oil in the spot market, in near-term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Nov	0.50	624.50	628.50	619.10	626.85
15-Dec	3.55	617.00	622.80	612.00	621.35

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Nov	78,635	-23280	71600	-2360
15-Dec	46,075	13025	106750	80

Vol-OI are taken at 5:30 PM

Spread	Oct-15	Nov-15
Basis	8.15	13.65
15-Nov		-5.50
15-Dec		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Oct	-3.90	416.20	416.80	410.10	412.90
30-Nov	-3.70	420.20	420.20	414.80	417.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Oct	1180	-387	2075	-40
30-Nov	1578	-202	3108	-51

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	-0.9	-5
30-Oct		4.1
30-Nov		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	-0.24	28.6	28.76	28.31	28.36
15-Jan	-0.24	28.89	29.03	28.61	28.65
15-Mar	-0.23	29.1	29.26	28.83	28.87
15-May	-0.26	29.27	29.42	28.98	29.01
15-July	-0.25	29.43	29.58	29.17	29.18

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Nov	-25	2248	2250	2206	2210
15-Dec	-29	2283	2286	2240	2241
15-Jan	-30	2320	2320	2272	2274
15-Feb	-26	2341	2345	2302	2305

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
19/10/2015	6.358	13536	4.236	9.49	64.80	3.89	94.84

### Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		19-Oct-15	17-Oct-15	
Refined Soybean Oil	Kota	640	650	-10
	Rajkot	610	615	-5
	Delhi	670	670	Unch
	Mumbai	620	610	10
	Indore	635	642	-7
	Kandla/Mundra	615	615	Unch
	Kolkata	605	600	5
	Indore (Soy Solvent Crude)	610	620	-10
	Mumbai (Soy Degum)	568	568	Unch
	Kandla/Mundra (Soy Degum)	580	582	-2
	Akola	648	652	-4
	Amrawati	645	652	-7
	Jalna	656	660	-4
	Nagpur	651	655	-4
	Alwar	NR	NR	-
	Solapur	660	664	-4
	Bundi	643	651	-8
	Dhule	655	661	-6
Palm Oil	Rajkot	486	495	-9
	Hyderabad	513	504	9
	Delhi	550	550	Unch
	Kandla (Crude Palm Oil)	412	417	-5
	Kandla (RBD Palm oil)	455	455	Unch
	Mumbai RBD Pamolein	495	490	5
	Kandla RBD Pamolein	490	490	Unch

	Mangalore RBD Pamolein	490	490	Unch
	Chennai RBD Pamolein	490	490	Unch
	Kakinada RBD Pamolein	480	480	Unch
	KPT (krishna patnam) Pamolein	475	475	Unch
	Haldia Pamolein	490	490	Unch
	PFAD (Kandla)	300	300	Unch
	Refined Palm Stearin (Kandla)	320	320	Unch
Refined Sunflower Oil	Mumbai	770	770	Unch
	Mumbai(Expeller Oil)	670	670	Unch
	Kandla/Mundra (Crude)	680	680	Unch
	Erode (Expeller Oil)	780	780	Unch
	Hyderabad (Ref)	751	741	10
	Chennai	750	750	Unch
	Latur (Expeller Oil)	730	730	Unch
	Chellakere (Expeller Oil)	685	680	5
Groundnut Oil	Rajkot	825	825	Unch
	Chennai	960	950	10
	Delhi	940	940	Unch
	Hyderabad *	1000	995	5
	Mumbai	900	910	-10
	Gondal	850	850	Unch
	Jamnagar	850	825	25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	980	985	-5
	Sri-Ganga Nagar(Exp Oil)	1060	1050	10
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	950	990	-40
	Jaipur (Expeller Oil)	1017	1028	-11
	New Delhi (Expeller Oil)	955	955	Unch
	Hapur (Expeller Oil)	1050	1100	-50
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1120	1120	Unch
	Kota (Kacchi Ghani Oil)	1165	1165	Unch
	Jaipur (Kacchi Ghani Oil)	1079	1095	-16
	Agra (Kacchi Ghani Oil)	1095	1105	-10
	Bharatpur (Kacchi Ghani Oil)	1090	1100	-10
	Neewai (Kacchi Ghani Oil)	1055	1070	-15
	Hapur (Kacchi Ghani Oil)	1100	1150	-50
Refined Cottonseed Oil	Mumbai	630	635	-5

	Rajkot	630	640	<b>-10</b>
	New Delhi	625	625	<b>Unch</b>
	Hyderabad	620	620	<b>Unch</b>
<b>Coconut Oil</b>	Kangayan (Crude)	1000	1010	<b>-10</b>
	Cochin	1050	1060	<b>-10</b>
	Trissur	1020	1020	<b>Unch</b>
<b>Sesame Oil</b>	New Delhi	740	740	<b>Unch</b>
	Mumbai	710	710	<b>Unch</b>
<b>Kardi</b>	Mumbai	880	880	<b>Unch</b>
<b>Rice Bran Oil (40%)</b>	New Delhi	415	415	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Punjab	500	500	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	500	500	<b>Unch</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	580	585	<b>-5</b>
	CNF India	598	595	<b>3</b>
<b>Indonesia CPO USD/MT</b>	FOB	548	548	<b>Unch</b>
	CNF India	562	565	<b>-3</b>
<b>RBD Palm oil (Malaysia Origin USD/MT)</b>	FOB	563	575	<b>-12</b>
<b>RBD Palm Stearin (Malaysia Origin USD/MT)</b>	FOB	470	475	<b>-5</b>
<b>RBD Palm Kernel Oil (Malaysia Origin USD/MT)</b>	FOB	940	950	<b>-10</b>
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	NA	Closed	<b>-</b>
<b>Palm Fatty Acid Distillate (Malaysia Origin USD/MT)</b>	FOB	380	380	<b>Unch</b>
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	885	885	<b>Unch</b>
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB	713	Closed	<b>-</b>
<b>Argentina FOB (\$/MT)</b>		<b>17-Oct-15</b>	<b>16-Oct-15</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	676	<b>-</b>
Refined Soy Oil (Bulk) Ship		NA	699	<b>-</b>
Sunflower Oil Ship		NA	NA	<b>-</b>
Cottonseed Oil Ship		NA	656	<b>-</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>
<b>* indicates including VAT</b>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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