



### Domestic Fundamentals:

- Edible oil basket mostly traded sideways to weak at various centers on Thursday.
- Palm oil imports will rise on higher premium of soy oil over palm oil and improved refining margins. Soy oil imports are rising due to shortage of soybean in India leading to higher imports and lower international prices of soy oil.
- COOIT estimated lower domestic oilseeds crop in this kharif season on weaker monsoon. SOPA also revised lower the soybean production in India to 7.4 MMT. Many private agencies have reduced their estimates of oilseeds production in last one month. Lower domestic oilseeds crops have meant higher imports of edible oils. Higher imports have also happened due to lower international edible oil prices. India's prices sensitive customers have been able to consume more oil in same income. Record imports have meant higher stocks at ports and pipelines.
- Ringgit has become the key catalyst for palm oil prices in the near term. Weather is also playing its role as fires in Kalimantan, Indonesia has produced haze impacting production. Exports have been weak this month from Malaysia on aggressive pricing by Indonesia. Loss in production on El Nino in Malaysia will be set-off by lower exports. Prices are expected in a range with upper bias. But if China concerns intensify than prices may correct further. Demand from China and India is not expected to pick up as Diwali is in India. Buyers are still buying from Indonesia due to aggressive pricing by Indonesia.
- China's unexpected cut of interest rates on last Friday has sent negative signals in soybean market and markets are concerned of China demand. Soybean harvest in US is expected to be completed on couple of weeks. Harvest pressure in US is affecting prices of soybean complex. Brazil sowing is slower than expected due to lower rains in key growing areas but rains are forecast which is expected to increase the rate of sowing. Dollar appreciation and fall in crude oil has also led to decline of soyoil prices.
- Indonesia kept palm oil export duty to zero for November, unchanged from October, according to Indonesia trade ministry.
- According to SGS, Malaysia's 1-25 October palm oil exports fell by 8.4 percent to 1,226,244 tons (1,338,354 tons). Top buyers were India at 304,800 tons (288,910 tons), European Union at 240,125 tons (273,162 tons), United States at 117,946 tons (71,619 tons) and China at 108,700 tons (174,440 tons). Values in brackets are figure of corresponding period last month.
- Brazil's soybean planting is lagging and it is below historical average primarily due to dry weather in center-west, reported AgRural, the area covered under soybean is reported at 20% compared to 30% five-year average. But the area coverage is up during the corresponding period last year which was 16%, said AgRural.

**Outlook:** Edible oil basket is expected to feature weak soy, palm with and firm rapeseed/mustard oil in the spot market, in near-term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Nov	-0.60	625.50	629.50	623.60	626.10
15-Dec	2.35	618.40	624.00	617.10	621.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Nov	43,135	-28300	50390	-5450
15-Dec	53,295	-4290	132035	1305

Vol-OI are taken at 5:30 PM

Spread	Oct-15	Nov-15
Basis	-1.10	3.50
15-Nov		-4.60
15-Dec		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Oct	-2.50	403.30	403.70	401.60	401.80
30-Nov	-0.80	409.10	411.00	407.60	409.70

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Oct	326	-349	926	-382
30-Nov	1598	-437	4593	-10

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	-1.8	-9.7
30-Oct		7.9
30-Nov		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	0.11	28.11	28.3	28.09	28.22
15-Jan	0.09	28.46	28.61	28.41	28.51
15-Mar	0.11	28.69	28.85	28.65	28.78
15-May	0.07	28.9	29.06	28.9	28.97
15-July	0.08	29.14	29.26	29.08	29.16

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Nov	3	2269	2269	2220	2253
15-Dec	23	2315	2326	2287	2323
15-Jan	28	2353	2372	2331	2370
15-Feb	31	2382	2406	2366	2403

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
29/10/2015	6.357	13662	4.32	9.52	65.29	3.925	97.48

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		29-Oct-15	28-Oct-15	
Refined Soybean Oil	Kota	630	630	Unch
	Rajkot	605	603	2
	Delhi	670	670	Unch
	Mumbai	615	615	Unch
	Indore	625	625	Unch
	Kandla/Mundra	610	610	Unch
	Kolkata	605	610	-5
	Indore (Soy Solvent Crude)	605	610	-5
	Mumbai (Soy Degum)	570	565	5
	Kandla/Mundra (Soy Degum)	575	570	5
	Akola	636	636	Unch
	Amrawati	635	635	Unch
	Jalna	644	644	Unch
	Nagpur	638	638	Unch
	Alwar	NR	NR	-
	Solapur	647	647	Unch
	Bundi	630	630	Unch
	Dhule	644	644	Unch
Palm Oil	Rajkot	471	470	1
	Hyderabad	504	485	19
	Delhi	545	545	Unch
	Kandla (Crude Palm Oil)	400	406	-6
	Kandla (RBD Palm oil)	440	445	-5
	Mumbai RBD Pamolein	485	482	3
	Kandla RBD Pamolein	470	470	Unch

	Mangalore RBD Pamolein	480	480	Unch
	Chennai RBD Pamolein	480	480	Unch
	Kakinada RBD Pamolein	465	465	Unch
	KPT (krishna patnam) Pamolein	460	460	Unch
	Haldia Pamolein	470	470	Unch
	PFAD (Kandla)	280	300	-20
	Refined Palm Stearin (Kandla)	310	310	Unch
Refined Sunflower Oil	Mumbai	770	770	Unch
	Mumbai(Expeller Oil)	670	670	Unch
	Kandla/Mundra (Crude)	675	675	Unch
	Erode (Expeller Oil)	760	755	5
	Hyderabad (Ref)	732	722	10
	Chennai	730	730	Unch
	Latur (Expeller Oil)	700	700	Unch
	Chellakere (Expeller Oil)	660	660	Unch
Groundnut Oil	Rajkot	825	850	-25
	Chennai	870	870	Unch
	Delhi	930	930	Unch
	Hyderabad *	980	980	Unch
	Mumbai	880	880	Unch
	Gondal	830	800	30
	Jamnagar	825	800	25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	970	970	Unch
	Sri-Ganga Nagar(Exp Oil)	1020	1050	-30
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	930	930	Unch
	Jaipur (Expeller Oil)	1016	1016	Unch
	New Delhi (Expeller Oil)	980	980	Unch
	Hapur (Expeller Oil)	1070	1070	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1070	1070	Unch
	Kota (Kacchi Ghani Oil)	1120	1130	-10
	Jaipur (Kacchi Ghani Oil)	1080	1081	-1
	Agra (Kacchi Ghani Oil)	1075	1075	Unch
	Bharatpur (Kacchi Ghani Oil)	1070	1070	Unch
	Neewai (Kacchi Ghani Oil)	1060	1060	Unch
	Hapur (Kacchi Ghani Oil)	1125	1125	Unch
Refined Cottonseed Oil	Mumbai	618	618	Unch

	Rajkot	610	608	2
	New Delhi	600	600	Unch
	Hyderabad	595	585	10
Coconut Oil	Kangayan (Crude)	1000	1015	-15
	Cochin	1050	1050	Unch
	Trissur	1020	1030	-10
Sesame Oil	New Delhi	725	725	Unch
	Mumbai	710	710	Unch
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	420	420	Unch
Rice Bran Oil (4%)	Punjab	520	520	Unch
Rice Bran Oil (4%)	Uttar Pradesh	520	520	Unch
Malaysia Palmolein USD/MT	FOB	568	570	-2
	CNF India	575	578	-3
Indonesia CPO USD/MT	FOB	505	525	-20
	CNF India	545	548	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	553	555	-2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	465	468	-3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	915	925	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	380	383	-3
Ukraine Origin CSFO USD/MT Kandla	CIF	920	920	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	740	730	10
Argentina FOB (\$/MT)		28-Oct-15	27-Oct-15	Change
Crude Soybean Oil Ship		670	NA	-
Refined Soy Oil (Bulk) Ship		693	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		650	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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