



#### Domestic Fundamentals:

- Edible oil basket mostly traded sideways to weak at various centers on Friday.
- Palm oil imports will rise on higher premium of soy oil over palm oil, high refining margins. Prices are weak on high stocks of edible oil at ports and pipelines. Soy oil imports are rising due to shortage of soybean in India leading to higher imports and lower international prices of soy oil capping its prices.
- Many industry bodies have reduced and market participants have reduced oilseed crop drastically compared to last month on lower monsoons. Lower domestic oilseeds crops have meant higher imports of edible oils. Higher imports have also happened due to lower international edible oil prices. India's prices sensitive customers have been able to consume more oil in same income. Record imports have meant higher stocks at ports and pipelines.
- Depreciation of Ringgit has improved prices of palm oil which fell to 6.5 year low. Crude oil recovery has also helped in price improvement. Weather is also playing its role as fires in Kalimantan, Indonesia has produced haze impacting production in Malaysia and Indonesia. Exports have been weak this month from Malaysia on aggressive pricing by Indonesia. Loss in production on El Nino in Malaysia will be set-off by lower exports. Demand from China and India is not expected to pick up as Diwali booking is over and China demand is expected to slow due to slowdown in the economy. Palm oil exports for the month of October is expected tomorrow which is expected to show lower exports in October. Stocks in Malaysia and Indonesia are high and exports are not going to increase soon. Prices are expected in a range with upper bias.
- Brazil sowing is slower than expected due to lower rains in key growing areas but rains are forecast which is expected to increase the rate of sowing as the nation is expected to sow a record crop. Slowdown in China is definitely going to affect soybean demand. Soybean harvest in US is expected to be completed on couple of weeks. Harvest pressure in US is affecting prices of soybean complex. Dollar appreciation and fall in crude oil has also led to decline of soyoil prices.
- Indonesia kept palm oil export duty to zero for November, unchanged from October, according to Indonesia trade ministry.
- According to SGS, Malaysia's 1-25 October palm oil exports fell by 8.4 percent to 1,226,244 tons (1,338,354 tons). Top buyers were India at 304,800 tons (288,910 tons), European Union at 240,125 tons (273,162 tons), United States at 117,946 tons (71,619 tons) and China at 108,700 tons (174,440 tons). Values in brackets are figure of corresponding period last month.
- Brazil's soybean planting is lagging and it is below historical average primarily due to dry weather in center-west, reported AgRural, the area covered under soybean is reported at 20% compared to 30% five-year average. But the area coverage is up during the corresponding period last year which was 16%, said AgRural.

**Outlook:** Edible oil basket is expected to feature weak soy, palm with and firm rapeseed/mustard oil in the spot market, in near-term.

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Nov	-1.85	624.00	624.05	619.10	621.80
15-Dec	-2.90	618.55	620.00	613.40	616.25

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Nov	34,230	-8905	50895	505
15-Dec	28,985	-24310	132585	550

Vol-OI are taken at 5:30 PM

Spread	Oct-15	Nov-15
Basis	5.20	10.75
15-Nov		-5.55
15-Dec		

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Nov	-0.90	409.00	409.70	403.10	407.90
30-Dec	0.10	414.50	414.50	409.10	413.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Nov	1924	428	5108	220
30-Dec	680	120	2757	100

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	-3.9	-9.3
30-Nov		5.4
30-Dec		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	<b>0.06</b>	27.88	28.08	27.82	27.94
15-Jan	<b>0.05</b>	28.19	28.38	28.13	28.24
15-Mar	<b>0.05</b>	28.39	28.62	28.37	28.48
15-May	<b>0.03</b>	28.61	28.83	28.61	28.69
15-July	<b>0.05</b>	28.83	29.01	28.78	28.89

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Nov	<b>-3</b>	2248	2250	2202	2238
15-Dec	<b>-29</b>	2315	2330	2273	2296
15-Jan	<b>-8</b>	2358	2377	2326	2363
15-Feb	<b>-4</b>	2391	2411	2361	2403

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
30/10/2015	6.318	13670	4.29	9.51	65.25	3.837	97.07

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		30-Oct-15	29-Oct-15	
Refined Soybean Oil	Kota	625	630	<b>-5</b>
	Rajkot	603	605	<b>-2</b>
	Delhi	670	670	Unch
	Mumbai	620	615	<b>5</b>
	Indore	627	625	<b>2</b>
	Kandla/Mundra	610	610	Unch
	Kolkata	600	605	<b>-5</b>
	Indore (Soy Solvent Crude)	605	605	Unch
	Mumbai (Soy Degum)	565	570	<b>-5</b>
	Kandla/Mundra (Soy Degum)	575	575	Unch
	Akola	635	636	<b>-1</b>
	Amrawati	634	635	<b>-1</b>
	Jalna	645	644	<b>1</b>
	Nagpur	637	638	<b>-1</b>
	Alwar	NR	NR	-
	Solapur	647	647	Unch
	Bundi	628	630	<b>-2</b>
	Dhule	644	645	<b>-1</b>
Palm Oil	Rajkot	468	471	<b>-3</b>
	Hyderabad	504	504	Unch
	Delhi	545	545	Unch
	Kandla (Crude Palm Oil)	404	400	<b>4</b>
	Kandla (RBD Palm oil)	440	440	Unch
	Mumbai RBD Pamolein	480	485	<b>-5</b>
	Kandla RBD Pamolein	470	470	Unch

	Mangalore RBD Pamolein	480	480	Unch
	Chennai RBD Pamolein	480	480	Unch
	Kakinada RBD Pamolein	465	465	Unch
	KPT (krishna patnam) Pamolein	460	460	Unch
	Haldia Pamolein	470	470	Unch
	PFAD (Kandla)	280	280	Unch
	Refined Palm Stearin (Kandla)	310	310	Unch
Refined Sunflower Oil	Mumbai	755	770	-15
	Mumbai(Expeller Oil)	670	670	Unch
	Kandla/Mundra (Crude)	675	675	Unch
	Erode (Expeller Oil)	760	760	Unch
	Hyderabad (Ref)	732	732	Unch
	Chennai	730	730	Unch
	Latur (Expeller Oil)	700	700	Unch
	Chellakere (Expeller Oil)	665	660	5
Groundnut Oil	Rajkot	825	825	Unch
	Chennai	870	870	Unch
	Delhi	930	930	Unch
	Hyderabad *	985	980	5
	Mumbai	880	880	Unch
	Gondal	830	830	Unch
	Jamnagar	850	825	25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	970	970	Unch
	Sri-Ganga Nagar(Exp Oil)	1000	1020	-20
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	930	930	Unch
	Jaipur (Expeller Oil)	1006	1016	-10
	New Delhi (Expeller Oil)	980	980	Unch
	Hapur (Expeller Oil)	1050	1070	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1070	1070	Unch
	Kota (Kacchi Ghani Oil)	1100	1120	-20
	Jaipur (Kacchi Ghani Oil)	1069	1080	-11
	Agra (Kacchi Ghani Oil)	1050	1075	-25
	Bharatpur (Kacchi Ghani Oil)	1055	1070	-15
	Neewai (Kacchi Ghani Oil)	1070	1060	10
	Hapur (Kacchi Ghani Oil)	1100	1125	-25
Refined Cottonseed Oil	Mumbai	618	618	Unch



	Rajkot	600	610	-10
	New Delhi	600	600	Unch
	Hyderabad	590	595	-5
Coconut Oil	Kangayan (Crude)	1000	1000	Unch
	Cochin	1050	1050	Unch
	Trissur	1020	1020	Unch
Sesame Oil	New Delhi	725	725	Unch
	Mumbai	710	710	Unch
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	420	420	Unch
Rice Bran Oil (4%)	Punjab	520	520	Unch
Rice Bran Oil (4%)	Uttar Pradesh	520	520	Unch
Malaysia Palmolein USD/MT	FOB	570	568	2
	CNF India	570	575	-5
Indonesia CPO USD/MT	FOB	505	505	Unch
	CNF India	545	545	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	553	553	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	460	465	-5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	900	915	-15
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	875	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	375	380	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	875	920	-45
Rapeseed Oil Rotterdam Euro/MT	FOB	737	740	-3
Argentina FOB (\$/MT)		29-Oct-15	28-Oct-15	Change
Crude Soybean Oil Ship		674	670	4
Refined Soy Oil (Bulk) Ship		697	693	4
Sunflower Oil Ship		765	NA	-
Cottonseed Oil Ship		654	650	4
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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