

Domestic Fundamentals:

- Edible oil basket mostly traded sideways to weak at various centers on Monday.
- Palm oil imports will rise on higher premium of soy oil over palm oil, high refining margins. Prices are weak on high stocks of edible oil at ports and pipelines. Soy oil imports are rising due to shortage of soybean in India leading to higher imports and lower international prices of soy oil capping its prices. Lower domestic oilseeds crops have meant higher imports of edible oils. Higher imports have also happened due to lower international edible oil prices. India's prices sensitive customers have been able to consume more oil in same income. Record imports have meant higher stocks at ports and pipelines.
- Depreciation of Ringgit has improved prices of palm oil which fell to 6.5 year low. Crude oil recovery has also helped in price improvement. Weather is also playing its role as fires in Kalimantan, Indonesia has produced haze impacting production in Malaysia and Indonesia. Exports have been weak this month from Malaysia on aggressive pricing by Indonesia. Loss in production on El Nino in Malaysia will be set-off by lower exports. Demand from China and India is not expected to pick up as Diwali booking is over and China demand is expected to slow due to slowdown in the economy. Palm oil exports for the month of October are down but better than expectation. Stocks of palm oil in Malaysia and Indonesia are high and exports are not going to increase soon. Prices are expected in a range.
- Brazil sowing is slower than expected due to lower rains in key growing areas but rains are forecast which is expected to increase the rate of sowing as the nation is expected to sow a record crop. Slowdown in China is definitely going to affect soybean demand. Soybean harvest in US is expected to be completed on couple of weeks. Harvest pressure in US is affecting prices of soybean complex. Dollar appreciation and fall in crude oil has also led to decline of soyoil prices.
- Brazil's soybean planting is lagging and it is below historical average primarily due to dry weather in center-west, reported AgRural, the area covered under soybean is reported at 31% compared to 42% five-year average. But the area coverage is up during the corresponding period last year which was 29%, said AgRural.
- According to US Energy Administration Agency (EIA), US August biodiesel output rose to 123 million gallons from 121 million gallons in July. Soy oil is the largest contributor to the biodiesel feedstock 464 million lbs was used in August v/s 446 million lbs in July, approximately 51 percent of the total.
- According to SGS, Malaysia exported 1,504,737 tons of palm oil in October compared to 1,551,149 tons in September, down by 3 percent m-o-m. Top buyers were India at 421,472 tons (355,910 tons), European Union at 267,625 tons (291,260 tons), China at 159,700 tons (221,195 tons) and United States at 136,134 tons (71,619 tons). Values in brackets are figures of September 2015.

Outlook: Edible oil basket is expected to feature weak soy, palm with and firm rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Nov	0.20	623.30	627.40	623.30	623.75
15-Dec	2.20	619.10	623.30	618.50	619.65

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Nov	20,820	-13410	49110	-1785
15-Dec	42,635	13650	133790	1205

Vol-OI are taken at 5:30 PM

Spread	Oct-15	Nov-15
Basis	-13.75	-9.65
15-Nov		-4.10
15-Dec		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Nov	-2.30	409.90	412.00	405.60	406.00
30-Dec	-1.90	415.10	416.10	411.40	411.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Nov	1263	428	5049	220
30-Dec	679	120	2856	100

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	2	-3.4
30-Nov		5.4
30-Dec		

* CPO Kandla prices taken for spread calculated as at 5:30 PM



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	-0.28	28.28	28.4	27.9	27.92
15-Jan	-0.28	28.56	28.7	28.22	28.24
15-Mar	-0.30	28.79	28.92	28.45	28.45
15-May	-0.29	29	29.12	28.67	28.67
15-July	0.31	29.22	29.3	28.82	28.82

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Nov	-8	2241	2241	2230	2230
15-Dec	-26	2300	2314	2270	2274
15-Jan	-35	2371	2374	2328	2331
15-Feb	-32	2407	2411	2371	2372

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
2/10/2015	6.337	13693	4.30	9.51	65.59	3.855	96.97

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		2-Nov-15	31-Oct-15	
Refined Soybean Oil	Kota	620	620	Unch
	Rajkot	605	605	Unch
	Delhi	670	670	Unch
	Mumbai	620	620	Unch
	Indore	625	625	Unch
	Kandla/Mundra	610	610	Unch
	Kolkata	590	590	Unch
	Indore (Soy Solvent Crude)	605	605	Unch
	Mumbai (Soy Degum)	565	565	Unch
	Kandla/Mundra (Soy Degum)	575	575	Unch
	Akola	635	634	1
	Amrawati	634	634	Unch
	Jalna	645	645	Unch
	Nagpur	637	637	Unch
	Alwar	NR	NR	-
	Solapur	647	647	Unch
	Bundi	625	625	Unch
	Dhule	644	644	Unch
Palm Oil	Rajkot	465	466	-1
	Hyderabad	489	499	-10
	Delhi	545	545	Unch
	Kandla (Crude Palm Oil)	408	404	4
	Kandla (RBD Palm oil)	445	440	5
	Mumbai RBD Pamolein	480	480	Unch
	Kandla RBD Pamolein	470	470	Unch

	Mangalore RBD Pamolein	480	480	Unch
	Chennai RBD Pamolein	480	480	Unch
	Kakinada RBD Pamolein	465	465	Unch
	KPT (krishna patnam) Pamolein	460	460	Unch
	Haldia Pamolein	465	465	Unch
	PFAD (Kandla)	280	280	Unch
	Refined Palm Stearin (Kandla)	310	310	Unch
Refined Sunflower Oil	Mumbai	760	755	5
	Mumbai(Expeller Oil)	670	670	Unch
	Kandla/Mundra (Crude)	675	675	Unch
	Erode (Expeller Oil)	760	760	Unch
	Hyderabad (Ref)	727	722	5
	Chennai	720	725	-5
	Latur (Expeller Oil)	700	700	Unch
	Chellakere (Expeller Oil)	660	660	Unch
Groundnut Oil	Rajkot	830	840	-10
	Chennai	870	900	-30
	Delhi	930	930	Unch
	Hyderabad *	950	950	Unch
	Mumbai	880	880	Unch
	Gondal	830	840	-10
	Jamnagar	840	850	-10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	970	970	Unch
	Sri-Ganga Nagar(Exp Oil)	1000	1000	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	920	930	-10
	Jaipur (Expeller Oil)	992	1003	-11
	New Delhi (Expeller Oil)	980	980	Unch
	Hapur (Expeller Oil)	1000	1000	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1055	1055	Unch
	Kota (Kacchi Ghani Oil)	1080	1080	Unch
	Jaipur (Kacchi Ghani Oil)	1055	1065	-10
	Agra (Kacchi Ghani Oil)	1035	1035	Unch
	Bharatpur (Kacchi Ghani Oil)	1030	1030	Unch
	Neewai (Kacchi Ghani Oil)	1040	1040	Unch
	Hapur (Kacchi Ghani Oil)	1060	1050	10
Refined Cottonseed Oil	Mumbai	590	618	-28



	Rajkot	590	595	-5
	New Delhi	600	600	Unch
	Hyderabad	580	585	-5
Coconut Oil	Kangayan (Crude)	990	990	Unch
	Cochin	1050	1050	Unch
	Trissur	1000	1020	-20
Sesame Oil	New Delhi	740	740	Unch
	Mumbai	710	710	Unch
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	420	420	Unch
Rice Bran Oil (4%)	Punjab	520	520	Unch
Rice Bran Oil (4%)	Uttar Pradesh	520	520	Unch
Malaysia Palmolein USD/MT	FOB	568	568	Unch
	CNF India	570	577	-7
Indonesia CPO USD/MT	FOB	510	510	Unch
	CNF India	540	545	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	553	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	463	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	900	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	375	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	880	880	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	738	Closed	-
Argentina FOB (\$/MT)		31-Oct-15	30-Oct-15	Change
Crude Soybean Oil Ship		NA	676	-
Refined Soy Oil (Bulk) Ship		NA	700	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	656	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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