



Domestic Fundamentals:

- Sideways to firm trend was observed in soyoil, refined sunflower oil and rapeseed oil while sideways to weak trend was observed in palm oil, groundnut oil, cottonseed oil and coconut oil on Wednesday.
- Palm oil imports will rise on higher premium of soy oil over palm oil, high refining margins. India is the only country who is purchasing aggressively in international markets. Prices are weak on high stocks at ports and pipelines. Soy oil imports are expected to rise due to shortage of soybean in India leading to higher imports. Low international prices of soy oil are capping its prices.
- Depreciation of Ringgit has improved prices of palm oil which fell to 6.5 year low. Crude oil recovery has also helped in price improvement. Demand is the weak and if it does not sustain than stocks will rise to unsustainable levels. Demand concerns will persist as India and China demand is not going to pick up immediately. In India, Diwali booking is over and China demand is expected to slow due to slowdown in the economy Weather is not playing important role as El Nino is expected to peak during December, according to Japan Meteorological Agency. Exports have been weak in the month of October from Malaysia. Buyers have shifted to Indonesia on its aggressive pricing. Loss in production on El Nino in Malaysia will be set-off by lower exports. Stocks of palm oil in Malaysia and Indonesia will rise further if demand losses are lower than production losses. Prices are expected to stay in range.
- Brazil sowing is slower than expected due to lower rains in key growing areas but rains are forecast which is expected to increase the rate of sowing as the nation is expected to sow a record crop. Slowdown in China is definitely going to affect soybean demand. Soybean harvest in US has reached 92 percent from last week's 87 percent due to rains. Harvest pressure in US is affecting prices of soybean complex. Crude rebound may assist of soyoil prices.
- In the US soybean crop progress report, as on 01 November, the soybean harvested is reported by 92% which is up from 5 year average of 88% and up from 81% during the corresponding period last year.
- Brazil's soybean planting is lagging and it is below historical average primarily due to dry weather in center-west, reported AgRural, the area covered under soybean is reported at 31% compared to 42% five-year average .But the area coverage is up during the corresponding period last year which was 29%, said AgRural.
- According to US Energy Administration Agency (EIA), US August biodiesel output rose to 123 million gallons from 121 million gallons in July. Soy oil is the largest contributor to the biodiesel feedstock 464 million lbs was used in August v/s 446 million lbs in July, approximately 51 percent of the total.
- According to SGS, Malaysia exported 1,504,737 tons of palm oil in October compared to 1,551,149 tons in September, down by 3 percent m-o-m. Top buyers were India at 421,472 tons (355,910 tons), European Union at 267,625 tons (291,260 tons), China at 159,700 tons (221,195 tons) and United States at 136,134 tons (71,619 tons). Values in brackets are figures of September 2015.

Outlook: Edible oil basket is expected to feature weak soy, palm with and firm rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Nov	1.90	629.20	630.50	625.85	629.05
15-Dec	1.55	625.00	627.45	622.10	625.55

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Nov	27,950	-9815	36565	-6375
15-Dec	64,045	8900	140985	5945

Vol-OI are taken at 5:30 PM

Spread	Oct-15	Nov-15
Basis	0.95	4.45
15-Nov		-3.50
15-Dec		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Nov	6.70	402.50	408.30	402.50	407.10
30-Dec	7.10	409.60	415.30	409.30	413.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Nov	2679	428	4984	220
30-Dec	2308	120	3565	100

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Jul-15
Basis	-12.1	-18.5
30-Nov		6.4
30-Dec		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	0.29	28.05	28.48	27.96	28.44
15-Jan	0.29	28.34	28.77	28.25	28.74
15-Mar	0.30	28.62	29	28.49	28.98
15-May	0.30	28.84	29.23	28.73	29.21
15-July	0.29	28.99	29.42	28.92	29.40

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Nov	32	2221	2240	2218	2245
15-Dec	50	2255	2307	2252	2301
15-Jan	52	2304	2367	2304	2360
15-Feb	47	2347	2404	2347	2398

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
4/10/2015	6.336	13466.5	4.257	9.54	65.49	3.76	97.51

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		4-Nov-15	3-Nov-15	
Refined Soybean Oil	Kota	625	620	5
	Rajkot	605	605	Unch
	Delhi	670	670	Unch
	Mumbai	610	615	-5
	Indore	630	625	5
	Kandla/Mundra	605	610	-5
	Kolkata	590	590	Unch
	Indore (Soy Solvent Crude)	600	600	Unch
	Mumbai (Soy Degum)	570	565	5
	Kandla/Mundra (Soy Degum)	578	575	3
	Akola	636	635	1
	Amrawati	635	634	1
	Jalna	645	643	2
	Nagpur	637	636	1
	Alwar	NR	NR	-
	Solapur	648	647	1
	Bundi	622	620	2
	Dhule	645	643	2
Palm Oil	Rajkot	465	460	5
	Hyderabad	470	489	-19
	Delhi	545	545	Unch
	Kandla (Crude Palm Oil)	395	398	-3
	Kandla (RBD Palm oil)	435	440	-5
	Mumbai RBD Pamolein	478	480	-2
	Kandla RBD Pamolein	460	465	-5

	Mangalore RBD Pamolein	465	470	-5
	Chennai RBD Pamolein	465	470	-5
	Kakinada RBD Pamolein	450	460	-10
	KPT (krishna patnam) Pamolein	450	455	-5
	Haldia Pamolein	460	465	-5
	PFAD (Kandla)	260	280	-20
	Refined Palm Stearin (Kandla)	290	310	-20
Refined Sunflower Oil	Mumbai	755	760	-5
	Mumbai(Expeller Oil)	670	670	Unch
	Kandla/Mundra (Crude)	678	670	8
	Erode (Expeller Oil)	760	760	Unch
	Hyderabad (Ref)	727	722	5
	Chennai	720	720	Unch
	Latur (Expeller Oil)	700	700	Unch
	Chellakere (Expeller Oil)	665	665	Unch
Groundnut Oil	Rajkot	825	825	Unch
	Chennai	850	850	Unch
	Delhi	930	930	Unch
	Hyderabad *	940	950	-10
	Mumbai	870	880	-10
	Gondal	830	830	Unch
	Jamnagar	825	825	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	970	970	Unch
	Sri-Ganga Nagar(Exp Oil)	990	990	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	930	920	10
	Jaipur (Expeller Oil)	988	986	2
	New Delhi (Expeller Oil)	980	980	Unch
	Hapur (Expeller Oil)	1000	1000	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1050	1055	-5
	Kota (Kacchi Ghani Oil)	1060	1050	10
	Jaipur (Kacchi Ghani Oil)	1054	1054	Unch
	Agra (Kacchi Ghani Oil)	1035	1035	Unch
	Bharatpur (Kacchi Ghani Oil)	1030	1030	Unch
	Neewai (Kacchi Ghani Oil)	1030	1030	Unch
	Hapur (Kacchi Ghani Oil)	1050	1050	Unch
Refined Cottonseed Oil	Mumbai	590	590	Unch
	Rajkot	590	590	Unch



	New Delhi	600	600	Unch
	Hyderabad	580	585	-5
Coconut Oil	Kangayan (Crude)	965	985	-20
	Cochin	1020	1040	-20
	Trissur	1000	1000	Unch
Sesame Oil	New Delhi	725	740	-15
	Mumbai	705	710	-5
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	415	415	Unch
Rice Bran Oil (4%)	Punjab	520	520	Unch
Rice Bran Oil (4%)	Uttar Pradesh	520	520	Unch
Malaysia Palmolein USD/MT	FOB	573	563	10
	CNF India	570	555	15
Indonesia CPO USD/MT	FOB	505	503	2
	CNF India	540	530	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	555	543	12
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	465	460	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	920	895	25
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	375	370	5
Ukraine Origin CSFO USD/MT Kandla	CIF	885	885	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	735	738	-3
Argentina FOB (\$/MT)		3-Nov-15	2-Nov-15	Change
Crude Soybean Oil Ship		680	672	8
Refined Soy Oil (Bulk) Ship		704	695	9
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		660	652	8
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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