

Domestic Fundamentals:

- Steady sentiments featured in the various edible oils at the numerous key centers Saturday.
- CNF CPO at Indian port is quoted at USD 532 per ton for November delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 555 per ton for November delivery. High sea CPO Kandla delivery upto 10 December is quoted at Rs 382 per 10 Kg and for December delivery is quoted at Rs 388 per 10 kg. CDSO CIF at Indian port is offered at \$760 per ton for November-December delivery.
- Palm imports can rise on low prices of palm oil in international market, high soyoil premium over palm oil, and positive import parity. Palm oil demand can pick up on fall its prices in domestic markets supporting domestic palm oil prices.
- International palm oil prices found support on lower production reported by MPOA by 10 percent from 1-20 November. Production fall may be impact of El Nino weather pattern which saps yields and due to haze. Exports did not perform well from as was seen in exports data of 1-25 November which saw a decrease of 0.8 percents. Malaysia Ringgit has depreciated for last two days which supported prices. Lower imports may be set-off by lower production providing support to the prices. Market participants have gathered in Bali, Indonesia to express their views on Palm oil. Most of the participants have said that El Nino will disrupt production from November 2015 onwards leading to rise in prices and Indonesia biodiesel program will consume extra palm oil produced by plants planted before 2011.
- Mauricio Macri victory in Argentina election has given optimism to soybean industry in Argentina as he is expected to decrease export duty on soybean by 5% immediately and depreciate Peso to support farmers of soybean. NOPA report of lower crush in US for last two months has supported prices of soybean oil. US soybean crush is not expected to pick up before soybean crush margins do not improve in US supporting prices of soyoil. Crude oil may lend support to prices of soy oil. However US Dollar appreciation due to expected FED rate hike in December will underpin prices.
- According to Indonesia trade ministry, Indonesia kept export duty on Crude Palm Oil (CPO) to zero for December 2015, unchanged from November.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's 1-25 November 2015 palm oil exports fell by 0.8 percent at 1,215,953 tons from 1,226,244 tons in the corresponding period last month. Top buyers were European Union at 285,064 tons (240,125 tons), European Union at 285,064 tons (240,125 tons), China at 139,410 tons (108,700 tons), United States at 78,705 tons (117,946 tons) and Pakistan at 27,000 tons (24,650 tons). Values in brackets are figures of last month.
- According to Rajasthan Government Food and Civil Supplies Department, stock limit has been applied on rapeseed oil on Wholesaler- 100 quintal, Retailer- 10 quintal; Existing Millers can stock 15 days (maximum) on any one year of past 3 years of production and New Millers: Maximum of 30 days of rapeseed oil can be stocked of installed capacity of mill.
- Ukraine's soybean harvest is expected to increase by 30% to 4.92 million tonnes while sunflower seed production is likely to increase by 6% to 12 million tonnes, said UkrAgroConsult. This will certainly increase the sunflower oil supplies like in 2013 and bean exports from the country in 2016.

Outlook: Edible oil basket is expected to feature firm soy, palm and rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Dec	-2.70	620.00	622.00	615.10	615.35
15-Jan	-3.40	619.80	622.50	615.00	615.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Dec	43,335	2850	68380	-4345
15-Jan	28,190	2580	88050	-550

Vol-OI are taken at 5:30 PM

Spread	Dec-15	Jan-15
Basis	-0.35	0.00
15-Dec		-0.35
15-Jan		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Nov	1.10	382.50	382.50	380.70	381.60
30-Dec	1.20	396.10	399.90	396.00	396.10

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Nov	506	-826	2143	-372
30-Dec	1462	-783	6200	214

Vol-OI are taken at 5:30 PM

Spread	Nov-15	Dec-15
Basis	0.4	-14.1
30-Nov		14.5
30-Dec		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	0.07	28.38	28.58	28.21	28.38
15-Jan	0.09	28.65	28.87	28.49	28.68
15-Mar	0.07	28.95	29.11	28.75	28.91
15-May	0.08	29.05	29.31	28.96	29.12
15-July	0.07	29.27	29.5	29.16	29.32

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Dec	25	2105	2160	2105	2159
15-Jan	21	2280	2300	2270	2292
15-Feb	20	2343	2374	2339	2362
15-Mar	24	2377	2409	2370	2396

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
27/10/2015	6.393	13800	4.269	9.687	66.75	3.755	99.85

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		28-Nov-15	27-Nov-15	
Refined Soybean Oil	Kota	625	625	Unch
	Rajkot	600	605	-5
	Delhi	660	660	Unch
	Mumbai	620	620	Unch
	Indore	620	620	Unch
	Kandla/Mundra	605	605	Unch
	Kolkata	600	592	8
	Indore (Soy Solvent Crude)	600	600	Unch
	Mumbai (Soy Degum)	578	575	3
	Kandla/Mundra (Soy Degum)	585	575	10
	Akola	639	639	Unch
	Amrawati	638	638	Unch
	Jalna	647	647	Unch
	Nagpur	639	639	Unch
	Alwar	NR	NR	-
	Solapur	647	647	Unch
	Bundi	625	620	5
	Dhule	648	648	Unch
Palm Oil	Rajkot	448	455	-7
	Hyderabad	480	475	5
	Delhi	525	525	Unch
	Kandla (Crude Palm Oil)	393	382	11
	Kandla (RBD Palm oil)	420	425	-5
	Mumbai RBD Pamolein	470	470	Unch
	Kandla RBD Pamolein	455	455	Unch

	Mangalore RBD Pamolein	460	460	Unch
	Chennai RBD Pamolein	460	460	Unch
	Kakinada RBD Pamolein	450	445	5
	KPT (krishna patnam) Pamolein	445	440	5
	Haldia Pamolein	450	440	10
	PFAD (Kandla)	265	265	Unch
	Refined Palm Stearin (Kandla)	285	290	-5
Refined Sunflower Oil	Mumbai	740	735	5
	Mumbai(Expeller Oil)	670	670	Unch
	Kandla/Mundra (Crude)	670	670	Unch
	Erode (Expeller Oil)	730	730	Unch
	Hyderabad (Ref)	722	713	9
	Chennai	700	690	10
	Latur (Expeller Oil)	700	700	Unch
	Chellakere (Expeller Oil)	660	665	-5
Groundnut Oil	Rajkot	925	900	25
	Chennai	860	860	Unch
	Delhi	930	930	Unch
	Hyderabad *	890	890	Unch
	Mumbai	930	920	10
	Gondal	925	900	25
	Jamnagar	925	900	25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	970	975	-5
	Sri-Ganga Nagar(Exp Oil)	970	970	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	900	900	Unch
	Jaipur (Expeller Oil)	933	928	5
	New Delhi (Expeller Oil)	950	950	Unch
	Hapur (Expeller Oil)	950	950	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1010	1030	-20
	Kota (Kacchi Ghani Oil)	1040	1060	-20
	Jaipur (Kacchi Ghani Oil)	984	988	-4
	Agra (Kacchi Ghani Oil)	1015	1005	10
	Bharatpur (Kacchi Ghani Oil)	1010	1000	10
	Neewai (Kacchi Ghani Oil)	960	960	Unch
	Hapur (Kacchi Ghani Oil)	1000	1000	Unch
Refined Cottonseed Oil	Mumbai	585	585	Unch

	Rajkot	585	585	Unch
	New Delhi	575	575	Unch
	Hyderabad	550	545	5
Coconut Oil	Kangayan (Crude)	965	975	-10
	Cochin	1000	1000	Unch
	Trissur	980	980	Unch
Sesame Oil	New Delhi	680	680	Unch
	Mumbai	700	700	Unch
Kardi	Mumbai	880	880	Unch
Rice Bran Oil (40%)	New Delhi	420	420	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	543	543	Unch
	CNF India	553	555	-2
Indonesia CPO USD/MT	FOB	500	500	Unch
	CNF India	530	533	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	528	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	480	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	940	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	835	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	385	-
Ukraine Origin CSFO USD/MT Kandla	CIF	885	885	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	760	-
Argentina FOB (\$/MT)		27-Nov-15	26-Nov-15	Change
Crude Soybean Oil Ship		unq	unq	-
Refined Soy Oil (Bulk) Ship		unq	unq	-
Sunflower Oil Ship		unq	unq	-
Cottonseed Oil Ship		unq	unq	-
Refined Linseed Oil (Bulk) Ship		unq	unq	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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