



Domestic Fundamentals:

- Edible oils prices featured flat trend on year end market conditions.
- CNF CPO at Indian port is quoted at \$540 per ton for January delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$572 per ton for January delivery. High sea duty paid CPO Kandla is quoted at Rs 407 per 10 Kg and for January delivery is quoted at Rs 410 per 10 kg. CDSO CIF at Indian port is offered at \$743 per ton for January delivery. Canola CIF is quoted at USD 750 per ton for January delivery.
- Palm oil imports are expected to be slow on low refining margins, seasonal slowdown of demand and high stocks at ports and in pipelines. Rapeseed oil prices are down in Rajasthan on weak demand on warm weather. Stock limit imposed in Rajasthan has negative affected prices rapeseed oil.
- Impact of El Nino has kept sentiment positive for the palm oil market. Market was buoyed by lower production in Peninsular Malaysia especially in Johor. Rains in palm producing regions of Malaysia on severe monsoon weather have supported prices. Exports of palm oil have slowed down in December and stocks are expected to increase in December. China is expected to purchase palm in January ahead of Chinese New Year. Malaysian Ringgit depreciation will support prices in near term. Soy oil and crude oil will have negative effect in prices. Prices are in range.
- Year end sentiments have kept soy oil market sideways in last couple of days. Rains in key soybean growing regions in Brazil and forecast of rains in next 10-15 days are expected to pull down prices of soy oil. Crude oil prices will be bearish for soy oil on expectation of fall in its prices. Crush in US is not expected to pick up in December on weak margins. NOPA report showed that soy oil production in US fell in November on lower crushing on slow farmer sales and weak demand for soy meal.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's December 1-25 palm oil exports fell by 16.5 percent to 1,015,105 tons from 1,215,953 tons in corresponding period last month. Top buyers were European Union at 266,465 tons (285,064 tons), India at 203,400 tons (251,090 tons), United States at 101,712 tons (78,705 tons), Pakistan at 39,500 tons (27,000 tons) and China at 22,200 tons (139,410 tons). Values in brackets are figures of last month.
- According to Indonesia trade ministry, Indonesia kept export duty to at zero, unchanged at zero. Indonesia has kept export duty to zero since September 2014 to zero on swelling palm oil stocks in the country. Indonesia reported November palm oil exports lower by 9.4 percent, according to GAPKI. Indonesia has embarked on ambitious biodiesel program to raise palm oil blending from 15 percent to 20 percent which will raise Indonesia biodiesel output five fold in 2016.
- According to Malaysia government, Malaysia has kept palm oil export duty unchanged at zero. Tax is calculated a reference price of 2,033.94 ringgit (\$472.24) per ton for January. Price above 2,250 ringgit per ton is taxed, starting from 4.5 percent to a maximum of 8.5 percent.

Outlook: Edible oil basket is expected to feature weak soy, palm and rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	-2.70	622.00	623.75	617.80	618.70
15-Feb	-2.10	618.30	620.90	615.60	615.90

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	32,410	1780	75100	-5680
15-Feb	21,420	-630	79440	4980

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15
Basis	11.30	14.10
15-Jan		-2.80
15-Feb		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Jan	-0.50	413.10	418.20	410.50	413.30
30-Feb	-1.50	424.50	427.20	420.50	422.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Jan	2149	308	5978	255
30-Feb	674	51	2098	125

Vol-OI are taken at 5:30 PM

Spread	Jan-16	Feb-16
Basis	-11.3	-20.5
30-Jan		9.2
30-Feb		

* CPO Kandla prices taken for spread calculated as at 8:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jan	0.09	30.45	30.74	30.45	30.61
15-Mar	0.09	30.82	31.00	30.79	30.86
15-May	0.09	31.01	31.18	31.00	31.06
15-July	0.05	31.28	31.38	31.21	31.23
15-Aug	0.04	31.34	31.40	31.25	31.25

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jan	7	2300	2300	2275	2292
15-Feb	8	2420	2430	2398	2417
15-Mar	11	2495	2504	2474	2495
15-Apr	14	2538	2545	2514	2539

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
30/10/2015	6.49	13747	4.30	13.00	66.39	3.87	98.26

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		30-Dec-15	29-Dec-15	
Refined Soybean Oil	Kota	630	630	Unch
	Rajkot	600	605	-5
	Delhi	660	660	Unch
	Mumbai	620	620	Unch
	Indore	630	628	2
	Kandla/Mundra	610	610	Unch
	Kolkata	620	620	Unch
	Indore (Soy Solvent Crude)	615	610	5
	Mumbai (Soy Degum)	588	585	3
	Kandla/Mundra (Soy Degum)	585	582	3
	Akola	655	653	2
	Amrawati	656	653	3
	Jalna	667	667	Unch
	Nagpur	658	657	1
	Alwar	NR	NR	-
	Solapur	666	666	Unch
	Bundi	635	635	Unch
	Dhule	665	665	Unch
Palm Oil	Rajkot	455	455	Unch
	Hyderabad	475	475	Unch
	Delhi	510	510	Unch
	Kandla (Crude Palm Oil)	402	400	2
	Kandla (RBD Palm oil)	425	425	Unch
	Mumbai RBD Pamolein	465	470	-5
	Kandla RBD Pamolein	455	455	Unch

	Mangalore RBD Pamolein	460	460	Unch
	Chennai RBD Pamolein	460	460	Unch
	Kakinada RBD Pamolein	455	455	Unch
	KPT (krishna patnam) Pamolein	450	450	Unch
	Haldia Pamolein	450	450	Unch
	PFAD (Kandla)	285	285	Unch
	Refined Palm Stearin (Kandla)	305	305	Unch
Refined Sunflower Oil	Mumbai	755	755	Unch
	Mumbai(Expeller Oil)	670	670	Unch
	Kandla/Mundra (Crude)	680	680	Unch
	Erode (Expeller Oil)	740	740	Unch
	Hyderabad (Ref)	741	741	Unch
	Chennai	720	720	Unch
	Latur (Expeller Oil)	710	710	Unch
	Chellakere (Expeller Oil)	660	670	-10
Groundnut Oil	Rajkot	975	975	Unch
	Chennai	900	900	Unch
	Delhi	930	930	Unch
	Hyderabad *	930	930	Unch
	Mumbai	980	980	Unch
	Gondal	970	975	-5
	Jamnagar	975	975	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	875	880	-5
	Sri-Ganga Nagar(Exp Oil)	800	840	-40
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	820	820	Unch
	Jaipur (Expeller Oil)	846	845	1
	New Delhi (Expeller Oil)	952	952	Unch
	Hapur (Expeller Oil)	850	850	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	885	915	-30
	Kota (Kacchi Ghani Oil)	900	920	-20
	Jaipur (Kacchi Ghani Oil)	895	895	Unch
	Agra (Kacchi Ghani Oil)	925	925	Unch
	Bharatpur (Kacchi Ghani Oil)	920	920	Unch
	Neewai (Kacchi Ghani Oil)	885	885	Unch
	Hapur (Kacchi Ghani Oil)	920	920	Unch
Refined Cottonseed Oil	Mumbai	582	582	Unch

	Rajkot	583	583	Unch
	New Delhi	575	575	Unch
	Hyderabad	570	570	Unch
Coconut Oil	Kangayan (Crude)	870	875	-5
	Cochin	1000	1000	Unch
	Trissur	900	900	Unch
Sesame Oil	New Delhi	670	670	Unch
	Mumbai	700	700	Unch
Kardi	Mumbai	870	880	-10
Rice Bran Oil (40%)	New Delhi	425	425	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	565	563	2
	CNF India	575	570	5
Indonesia CPO USD/MT	FOB	528	523	5
	CNF India	543	540	3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	553	548	5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	515	510	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1020	985	35
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	463	453	10
Ukraine Origin CSFO USD/MT Kandla	CIF	845	850	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	755	755	Unch
Argentina FOB (\$/MT)		29-Dec-15	28-Dec-15	Change
Crude Soybean Oil Ship		670	661	9
Refined Soy Oil (Bulk) Ship		693	684	9
Sunflower Oil Ship		Unq	740	-
Cottonseed Oil Ship		650	641	9
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-

** indicates including VAT*

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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