

Domestic Fundamentals:

- Edible oils prices featured mixed sentiment in various markets today.
- CNF CPO at Indian port is quoted at \$540 per ton for January delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$570 per ton for January delivery. High sea duty paid CPO Kandla is quoted at Rs 407 per 10 Kg and for January delivery is quoted at Rs 410 per 10 kg. CDSO CIF at Indian port is offered at \$747 per ton for January delivery. Canola CIF is quoted at USD 750 per ton for January delivery.
- Palm oil imports are weak for the month of December is expected to be slow on low refining margins, seasonal slowdown of demand and high stocks at ports and in pipelines. Rapeseed oil prices are down in Rajasthan on weak demand on warm weather. Stock limit imposed in Rajasthan has negatively affected rapeseed oil prices.
- Palm oil exports were weak on slow buying from China. India's palm oil imports picked up in later part of the month despite weak prospects. Prices will find support on demand from India in January on warmer weather in the subcontinent. China will also see steady demand in Chinese New Year. Impact of El Nino has kept sentiment positive for the palm oil market. Production will be affected in December supporting prices. Rains in palm producing regions of Malaysia on severe monsoon weather have supported prices in near term. Ringgit is expected to support palm oil prices in near term. Crude oil and rising dollar will be a worry for the market. Prices are in range.
- Year end sentiments have kept the soy oil market sideways in the last couple of days. Rains in key soybean growing regions in Brazil and forecast of rains in the next 10-15 days are expected to pull down prices of soy oil. Crude oil prices will be bearish for soy oil on expectation of a fall in its prices. Crush in the US is not expected to pick up in December on weak margins. NOPA report showed that soy oil production in the US fell in November on lower crushing and slow farmer sales and weak demand for soy meal.
- According to Societe Generale de Surveillance (SGS), Malaysia's December palm oil exports fell by 5.9 percent to 1,272,150 tons from 1,351,478 tons in November 2015. Top buyers were European Union at 297,015 tons (317,844 tons), India at 293,700 tons (287,590 tons), United States at 108,342 tons (82,505 tons), China at 92,055 tons (164,010 tons) and Pakistan at 39,500 tons (27,000 tons). Values in brackets are figures of November 2015.
- According to Indonesia trade ministry, Indonesia kept export duty at zero, unchanged at zero. Indonesia has kept export duty at zero since September 2014 to zero on swelling palm oil stocks in the country. Indonesia reported November palm oil exports lower by 9.4 percent, according to GAPKI. Indonesia has embarked on an ambitious biodiesel program to raise palm oil blending from 15 percent to 20 percent which will raise Indonesia biodiesel output five fold in 2016.
- According to Malaysia government, Malaysia has kept palm oil export duty unchanged at zero. Tax is calculated at a reference price of 2,033.94 ringgit (\$472.24) per ton for January. Price above 2,250 ringgit per ton is taxed, starting from 4.5 percent to a maximum of 8.5 percent.

Outlook: Edible oil basket is expected to feature weak soy, palm and rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	1.15	618.50	619.80	617.15	618.80
15-Feb	1.05	615.85	616.40	614.00	615.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	12,650	-19760	72290	-2810
15-Feb	18,590	-2830	81860	2420

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15
Basis	6.20	9.70
15-Jan		-3.50
15-Feb		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Jan	0.40	411.00	413.00	409.30	411.90
30-Feb	1.20	419.90	421.60	418.70	421.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Jan	1770	-379	6683	705
30-Feb	296	-378	2196	98

Vol-OI are taken at 5:30 PM

Spread	Jan-16	Feb-16
Basis	-4.9	-14
30-Jan		9.1
30-Feb		

* CPO Kandla prices taken for spread calculated as at 8:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jan	-0.07	30.81	30.86	30.61	30.77
15-Mar	-0.07	31.04	31.13	30.77	31
15-May	-0.08	31.17	31.29	30.99	31.2
15-July	-0.07	31.26	31.5	31.21	31.42
15-Aug	-0.02	31.42	31.50	31.40	31.49

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jan	108	2310	2400	2285	2398
15-Feb	-13	2422	2428	2383	2414
15-Mar	-15	2507	2508	2455	2485
15-Apr	-25	2543	2548	2495	2527

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
31/10/2015	6.49	13810	4.31	12.94	66.14	3.96	98.46

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		31-Dec-15	30-Dec-15	
Refined Soybean Oil	Kota	630	630	Unch
	Rajkot	600	600	Unch
	Delhi	665	660	5
	Mumbai	625	620	5
	Indore	625	630	-5
	Kandla/Mundra	610	610	Unch
	Kolkata	620	620	Unch
	Indore (Soy Solvent Crude)	610	615	-5
	Mumbai (Soy Degum)	580	588	-8
	Kandla/Mundra (Soy Degum)	575	585	-10
	Akola	655	655	Unch
	Amrawati	656	656	Unch
	Jalna	667	667	Unch
	Nagpur	658	658	Unch
	Alwar	NR	NR	-
	Solapur	666	666	Unch
	Bundi	635	635	Unch
	Dhule	665	665	Unch
Palm Oil	Rajkot	450	455	-5
	Hyderabad	475	475	Unch
	Delhi	510	510	Unch
	Kandla (Crude Palm Oil)	407	402	5
	Kandla (RBD Palm oil)	430	425	5
	Mumbai RBD Pamolein	470	465	5
	Kandla RBD Pamolein	460	455	5



	Mangalore RBD Pamolein	462	460	2
	Chennai RBD Pamolein	462	460	2
	Kakinada RBD Pamolein	465	455	10
	KPT (krishna patnam) Pamolein	460	450	10
	Haldia Pamolein	460	450	10
	PFAD (Kandla)	285	285	Unch
	Refined Palm Stearin (Kandla)	305	305	Unch
Refined Sunflower Oil	Mumbai	755	755	Unch
	Mumbai(Expeller Oil)	670	670	Unch
	Kandla/Mundra (Crude)	680	680	Unch
	Erode (Expeller Oil)	740	740	Unch
	Hyderabad (Ref)	741	741	Unch
	Chennai	720	720	Unch
	Latur (Expeller Oil)	710	710	Unch
	Chellakere (Expeller Oil)	660	660	Unch
Groundnut Oil	Rajkot	975	975	Unch
	Chennai	900	900	Unch
	Delhi	930	930	Unch
	Hyderabad *	930	930	Unch
	Mumbai	980	980	Unch
	Gondal	970	970	Unch
	Jamnagar	975	975	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	875	875	Unch
	Sri-Ganga Nagar(Exp Oil)	820	800	20
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	820	820	Unch
	Jaipur (Expeller Oil)	846	846	Unch
	New Delhi (Expeller Oil)	952	952	Unch
	Hapur (Expeller Oil)	840	850	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	880	885	-5
	Kota (Kacchi Ghani Oil)	900	900	Unch
	Jaipur (Kacchi Ghani Oil)	895	895	Unch
	Agra (Kacchi Ghani Oil)	925	925	Unch
	Bharatpur (Kacchi Ghani Oil)	920	920	Unch
	Neewai (Kacchi Ghani Oil)	885	885	Unch
	Hapur (Kacchi Ghani Oil)	900	920	-20
Refined Cottonseed Oil	Mumbai	580	582	-2

	Rajkot	582	583	-1
	New Delhi	570	575	-5
	Hyderabad	570	570	Unch
Coconut Oil	Kangayan (Crude)	870	870	Unch
	Cochin	1000	1000	Unch
	Trissur	900	900	Unch
Sesame Oil	New Delhi	670	670	Unch
	Mumbai	700	700	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	425	425	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	560	565	-5
	CNF India	570	575	-5
Indonesia CPO USD/MT	FOB	515	528	-13
	CNF India	540	543	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	548	553	-5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	515	515	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1010	1020	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	463	463	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	845	845	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	755	755	Unch
Argentina FOB (\$/MT)		30-Dec-15	29-Dec-15	Change
Crude Soybean Oil Ship		686	670	16
Refined Soy Oil (Bulk) Ship		710	693	17
Sunflower Oil Ship		Unq	Unq	-
Cottonseed Oil Ship		666	650	16
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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