



Domestic Fundamentals:

- Edible oils prices featured mixed sentiment in various markets on Saturday.
- CNF CPO at Indian port is quoted at \$535 per ton for January delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$565 per ton for January delivery. High sea duty paid CPO Kandla is quoted at Rs 408 per 10 Kg and for January delivery is quoted at Rs 412 per 10 kg. CDSO CIF at Indian port is offered at \$740 per ton for January delivery. Canola CIF is quoted at USD 750 per ton for January delivery.
- Palm oil imports are weak for the month of December is expected to be slow on low refining margins, seasonal slowdown of demand and high stocks at ports and in pipelines. Rapeseed oil prices are down in Rajasthan on weak demand on warm weather. Stock limit imposed in Rajasthan has negatively affected rapeseed oil prices.
- Palm oil exports were weak on slow buying from China. India's palm oil imports picked up in later part of the month despite weak prospects. Prices will find support on demand from India in January on warmer weather in the subcontinent. China will also see steady demand in Chinese New Year. Impact of El Nino has kept sentiment positive for the palm oil market. Production will be affected in December supporting prices. Rains in palm producing regions of Malaysia on severe monsoon weather have supported prices in near term. Ringgit is expected to support palm oil prices in near term. Crude oil and rising dollar will be a worry for the market. Prices are in range.
- Year end sentiments have kept the soy oil market sideways in the last couple of days. Rains in key soybean growing regions in Brazil and forecast of rains in the next 10-15 days are expected to pull down prices of soy oil. Crude oil prices will be bearish for soy oil on expectation of a fall in its prices. Crush in the US is not expected to pick up in December on weak margins. NOPA report showed that soy oil production in the US fell in November on lower crushing on slow farmer sales and weak demand for soy meal.
- According to Societe Generale de Surveillance (SGS), Malaysia's December palm oil exports fell by 5.9 percent to 1,272,150 tons from 1,351,478 tons in November 2015. Top buyers were the European Union at 297,015 tons (317,844 tons), India at 293,700 tons (287,590 tons), United States at 108,342 tons (82,505 tons), China at 92,055 tons (164,010 tons) and Pakistan at 39,500 tons (27,000 tons). Values in brackets are figures of November 2015.
- According to the Indonesia trade ministry, Indonesia kept export duty at zero, unchanged at zero. Indonesia has kept export duty at zero since September 2014 to zero on swelling palm oil stocks in the country. Indonesia reported November palm oil exports lower by 9.4 percent, according to GAPKI. Indonesia has embarked on an ambitious biodiesel program to raise palm oil blending from 15 percent to 20 percent which will raise Indonesia biodiesel output five fold in 2016.
- According to the Malaysia government, Malaysia has kept palm oil export duty unchanged at zero. Tax is calculated at a reference price of 2,033.94 ringgit (\$472.24) per ton for January. Price above 2,250 ringgit per ton is taxed, starting from 4.5 percent to a maximum of 8.5 percent.

Outlook: Edible oil basket is expected to feature weak soy, palm and rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	0.95	617.00	620.40	616.20	618.25
15-Feb	0.75	613.50	617.90	613.00	615.25

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	11,360	-1290	72260	-30
15-Feb	9,530	-9060	82930	1070

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15
Basis	6.75	9.75
15-Jan		-3.00
15-Feb		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Jan	0.40	414.90	414.90	408.00	411.40
30-Feb	2.10	416.80	421.80	416.80	421.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Jan	712	-1058	6395	-288
30-Feb	372	76	2330	134

Vol-OI are taken at 5:30 PM

Spread	Jan-16	Feb-16
Basis	-3.4	-13.5
30-Jan		10.1
30-Feb		

* CPO Kandla prices taken for spread calculated as at 8:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jan	-0.07	30.81	30.86	30.61	30.77
15-Mar	-0.07	31.04	31.13	30.77	31
15-May	-0.08	31.17	31.29	30.99	31.2
15-July	-0.07	31.26	31.5	31.21	31.42
15-Aug	-0.02	31.42	31.50	31.40	31.49

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Jan	108	2310	2400	2285	2398
15-Feb	-13	2422	2428	2383	2414
15-Mar	-15	2507	2508	2455	2485
15-Apr	-25	2543	2548	2495	2527

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
31/10/2015	6.49	13810	4.31	12.94	66.13	3.96	98.46

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		2-Jan-16	31-Dec-15	
Refined Soybean Oil	Kota	630	630	Unch
	Rajkot	597	600	-3
	Delhi	665	665	Unch
	Mumbai	625	625	Unch
	Indore	625	625	Unch
	Kandla/Mundra	610	610	Unch
	Kolkata	620	620	Unch
	Indore (Soy Solvent Crude)	610	610	Unch
	Mumbai (Soy Degum)	585	580	5
	Kandla/Mundra (Soy Degum)	585	575	10
	Akola	654	655	-1
	Amrawati	654	656	-2
	Jalna	667	667	Unch
	Nagpur	658	658	Unch
	Alwar	NR	NR	-
	Solapur	666	666	Unch
	Bundi	630	635	-5
	Dhule	665	665	Unch
Palm Oil	Rajkot	455	450	5
	Hyderabad	475	475	Unch
	Delhi	510	510	Unch
	Kandla (Crude Palm Oil)	408	407	1
	Kandla (RBD Palm oil)	430	430	Unch
	Mumbai RBD Pamolein	470	470	Unch
	Kandla RBD Pamolein	460	460	Unch

	Mangalore RBD Pamolein	462	462	Unch
	Chennai RBD Pamolein	462	462	Unch
	Kakinada RBD Pamolein	465	465	Unch
	KPT (krishna patnam) Pamolein	460	460	Unch
	Haldia Pamolein	465	460	5
	PFAD (Kandla)	285	285	Unch
	Refined Palm Stearin (Kandla)	305	305	Unch
Refined Sunflower Oil	Mumbai	755	755	Unch
	Mumbai(Expeller Oil)	670	670	Unch
	Kandla/Mundra (Crude)	680	680	Unch
	Erode (Expeller Oil)	740	740	Unch
	Hyderabad (Ref)	741	741	Unch
	Chennai	720	720	Unch
	Latur (Expeller Oil)	710	710	Unch
	Chellakere (Expeller Oil)	660	660	Unch
Groundnut Oil	Rajkot	950	975	-25
	Chennai	900	900	Unch
	Delhi	930	930	Unch
	Hyderabad *	930	930	Unch
	Mumbai	980	980	Unch
	Gondal	960	970	-10
	Jamnagar	950	975	-25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	900	875	25
	Sri-Ganga Nagar(Exp Oil)	815	820	-5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	800	820	-20
	Jaipur (Expeller Oil)	855	846	9
	New Delhi (Expeller Oil)	952	952	Unch
	Hapur (Expeller Oil)	840	840	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	870	880	-10
	Kota (Kacchi Ghani Oil)	900	900	Unch
	Jaipur (Kacchi Ghani Oil)	890	895	-5
	Agra (Kacchi Ghani Oil)	925	925	Unch
	Bharatpur (Kacchi Ghani Oil)	920	920	Unch
	Neewai (Kacchi Ghani Oil)	885	885	Unch
	Hapur (Kacchi Ghani Oil)	900	900	Unch
Refined Cottonseed Oil	Mumbai	580	580	Unch

	Rajkot	582	582	Unch
	New Delhi	570	570	Unch
	Hyderabad	570	570	Unch
Coconut Oil	Kangayan (Crude)	870	870	Unch
	Cochin	1000	1000	Unch
	Trissur	900	900	Unch
Sesame Oil	New Delhi	670	670	Unch
	Mumbai	700	700	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	425	425	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	Closed	560	-
	CNF India	565	570	-5
Indonesia CPO USD/MT	FOB	Closed	515	-
	CNF India	535	540	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	548	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	515	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1010	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	463	-
Ukraine Origin CSFO USD/MT Kandla	CIF	845	845	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	755	-
Argentina FOB (\$/MT)		31-Dec-15	30-Dec-15	Change
Crude Soybean Oil Ship		Unq	686	-
Refined Soy Oil (Bulk) Ship		Unq	710	-
Sunflower Oil Ship		Unq	Unq	-
Cottonseed Oil Ship		Unq	666	-
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-

** indicates including VAT*

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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