

Domestic Fundamentals:

- Steady sentiments featured in the various edible oils at the various centers Monday.
- CNF CPO at Indian port is quoted at \$540 per ton for January delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$570 per ton for January delivery. High sea duty paid CPO Kandla is quoted at Rs 414 per 10 Kg and for January delivery is quoted at Rs 414 per 10 kg. CDSO CIF at Indian port is offered at \$706 per ton for January delivery. Canola CIF is quoted at USD 740 per ton for January delivery.
- Malaysia palm oil end stocks fell in December by 9.5 percent on slowdown of production and better export numbers of December which showed that exports fell by just 1.1 percent against down 5.9 percent fall shown by SGS. Production fell by 15.4 percent indicating impact of El Nino. January 1-10 export numbers of Malaysia are encouraging especially Chinese demand pickup in January. Industry report is positive for palm prices. However, global economic concerns especially China pulled down prices after encouraging report from palm oil industry. Ringgit depreciating will support palm prices in near term. Fall in crude oil prices and rising dollar will be bearish for market. Prices are in range.
- China demand concerns and global economic woes are expected to negatively impact soybean complex prices in near term. Brazil soybean crop is in good shape but crop size is not as large as initially projected. Crop size has been lowered by different agencies. Argentina soybean crop is expected to be around last year levels which will increase supply of soybean in international market and their pricing power due to depreciation of Argentina currency. Crude oil prices will be bearish for soy oil on expectation of fall in its prices. Crush in US is not expected to pick up in January on weak margins. USDA report showed that soybean crushing by processors in November was below October on lower margins and weak soy meal demand. USDA report on oilseed complex is due on Tuesday evening.
- FAO Vegetable Price Index increased 2.9 points (2.1 percent) to 141.1 points in December from 138.3 points in November 2015. The rise was due to rise in prices of soy oil which rose to 6-month highs on uncertainty over Brazil's soybean crop and rising global soy oil demand. However, palm oil prices remained stable as concerns of production decline on El Nino in Southeast Asia were balanced by weak global demand. For 2015, FAO Vegetable Oil Index averaged 147 points in 2015, down 19 percent from 2014 which is 9-year low.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's December palm oil ending stocks fell more than consensus estimates to 2.63 MMT compared to 2.9 MMT in November 2015, fall of 9.52 percent m-o-m. Production in December fell to 1.4 MMT (1.65 MMT), down 15.39 percent m-o-m. Exports in December fell to 1.48 MMT (1.5 MMT), down 1.09 percent m-o-m. Imports in December fell to 0.08 MMT (0.12 MMT), fall of 47.67 percent m-o-m. Values in brackets are figures of November 2015.
- According to Societe Generale de Surveillance (SGS), Malaysia's January 1-10 palm oil exports increased 7.9 percent to 322,081 tons from 298,587 tons in corresponding period last month. Top buyers were European Union at 74,168 tons (89,890 tons), India at 34,750 tons (25,550 tons), China at 35,500 tons (1,100 tons) and United States at 11,300 tons (34,442 tons). Values in brackets are figures of corresponding period last month.

Outlook: Edible oil basket is expected to feature weak soy, palm and rapeseed/mustard oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jan	-0.40	602.00	607.95	602.00	602.90
15-Feb	0.35	598.00	603.90	597.00	598.95

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Jan	19,960	-180	23280	-10480
15-Feb	48,080	1940	108020	70

Vol-OI are taken at 5:30 PM

Spread	Jan-15	Feb-15
Basis	17.10	21.05
15-Jan		-3.95
15-Feb		

MCX CPO:

Contract	+/-	Open	High	Low	Close
30-Jan	2.90	413.40	419.90	410.60	414.30
30-Feb	1.70	419.50	429.50	419.20	422.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
30-Jan	1489	702	5803	78
30-Feb	1741	946	4482	520

Vol-OI are taken at 5:30 PM

Spread	Jan-16	Feb-16
Basis	-0.3	-8
30-Jan		7.7
30-Feb		

* CPO Kandla prices taken for spread calculated as at 8:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jan	0.19	29.45	29.64	29.45	29.64
15-Mar	-0.15	29.64	29.85	29.44	29.49
15-May	-0.17	29.88	30.09	29.67	29.71
15-July	-0.17	30.14	30.34	29.93	29.97
15-Aug	0.04	30.40	30.40	30.23	30.29

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Feb	-30	2347	2374	2303	2321
15-Mar	-35	2430	2453	2383	2398
15-Apr	-31	2485	2507	2446	2462
15-May	-36	2515	2530	2470	2487

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
11/01/2016	6.57	13766	4.38	13.88	66.81	4.02	98.54

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-Jan-16	9-Jan-16	
Refined Soybean Oil	Kota	615	615	Unch
	Rajkot	590	590	Unch
	Delhi	650	650	Unch
	Mumbai	615	622	-7
	Indore	620	618	2
	Kandla/Mundra	605	595	10
	Kolkata	610	610	Unch
	Indore (Soy Solvent Crude)	600	595	5
	Mumbai (Soy Degum)	562	565	-3
	Kandla/Mundra (Soy Degum)	565	565	Unch
	Akola	641	641	Unch
	Amrawati	640	640	Unch
	Jalna	650	650	Unch
	Nagpur	641	641	Unch
	Alwar	NR	NR	-
	Solapur	649	649	Unch
	Bundi	615	615	Unch
	Dhule	648	648	Unch
Palm Oil	Rajkot	455	453	2
	Hyderabad	466	466	Unch
	Delhi	510	510	Unch
	Kandla (Crude Palm Oil)	414	406	8
	Kandla (RBD Palm oil)	440	432	8
	Mumbai RBD Pamolein	470	468	2

	Kandla RBD Pamolein	460	460	Unch
	Mangalore RBD Pamolein	470	465	5
	Chennai RBD Pamolein	470	465	5
	Kakinada RBD Pamolein	455	455	Unch
	KPT (krishna patnam) Pamolein	450	450	Unch
	Haldia Pamolein	470	469	1
	PFAD (Kandla)	290	290	Unch
	Refined Palm Stearin (Kandla)	310	310	Unch
Refined Sunflower Oil	Mumbai	750	745	5
	Mumbai(Expeller Oil)	665	665	Unch
	Kandla/Mundra (Crude)	670	670	Unch
	Erode (Expeller Oil)	730	730	Unch
	Hyderabad (Ref)	722	722	Unch
	Chennai	705	705	Unch
	Latur (Expeller Oil)	700	700	Unch
	Chellakere (Expeller Oil)	660	655	5
Groundnut Oil	Rajkot	950	935	15
	Chennai	900	900	Unch
	Delhi	930	930	Unch
	Hyderabad *	925	930	-5
	Mumbai	960	960	Unch
	Gondal	960	930	30
	Jamnagar	950	935	15
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	890	890	Unch
	Sri-Ganga Nagar(Exp Oil)	790	790	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	790	780	10
	Jaipur (Expeller Oil)	841	841	Unch
	New Delhi (Expeller Oil)	952	952	Unch
	Hapur (Expeller Oil)	840	840	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	850	850	Unch
	Kota (Kacchi Ghani Oil)	840	840	Unch
	Jaipur (Kacchi Ghani Oil)	865	865	Unch
	Agra (Kacchi Ghani Oil)	890	890	Unch
	Bharatpur (Kacchi Ghani Oil)	885	885	Unch
	Neewai (Kacchi Ghani Oil)	840	840	Unch
	Hapur (Kacchi Ghani Oil)	900	900	Unch
Refined Cottonseed Oil	Mumbai	575	575	Unch

	Rajkot	573	570	3
	New Delhi	558	558	Unch
	Hyderabad	565	565	Unch
Coconut Oil	Kangayan (Crude)	820	825	-5
	Cochin	950	960	-10
	Trissur	860	860	Unch
Sesame Oil	New Delhi	670	670	Unch
	Mumbai	700	700	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	425	425	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	550	550	Unch
	CNF India	570	565	5
Indonesia CPO USD/MT	FOB	520	513	7
	CNF India	540	535	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	535	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	505	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1015	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	470	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	845	845	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	723	Closed	-
Argentina FOB (\$/MT)		9-Jan-16	8-Jan-16	Change
Crude Soybean Oil Ship		Unq	635	-
Refined Soy Oil (Bulk) Ship		Unq	657	-
Sunflower Oil Ship		Unq	750	-
Cottonseed Oil Ship		Unq	615	-
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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