

Domestic Fundamentals:

- CNF CPO at Indian port is quoted at \$552.7 per ton for February delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$577.5 per ton for February delivery. High sea duty paid CPO Kandla is quoted at Rs 424 per 10 Kg and for February delivery is quoted at Rs 432 per 10 kg. CDSO CIF at Indian port is offered at \$733 per ton for February delivery. Canola CIF is quoted at USD 740 per ton for February delivery.
- Lower export numbers of palm oil from Malaysia especially to China before Chinese New Year cast shadow over demand from Malaysia. Buyers have moved to Indonesia due to its aggressive pricing. Indonesia reported higher palm oil exports to China in December. Expectation of lower production of palm oil in January and February in Malaysia and Indonesia on El Nino will propel prices higher in near term. Ringgit appreciation is expected to negatively affect palm oil prices in near term. Rise in crude oil prices will help palm oil prices. Prices are in range.
- Buenos Aires Grains Exchange Argentina projected Argentina soybean crop at 58 MMT which is much lower than last year. Some of the Brazil key soybean belts are having wet conditions and some are very dry. Adverse weather in the country has led to downgrading of soybean crop by various agencies. Still the production will be record in history. USDA retained soybean crop for Brazil at 100 MMT. NOPA reported higher y-o-y US soy oil production for December 2015 on higher crush of soybean by crushers. Soy oil stocks rose in December y-o-y. Global risk aversion and equity market turmoil may underpin prices of soy oil in near term. Crude oil prices are expected to help prices in near term.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's January 1-20 palm oil exports fell by 10.5 percent at 666,288 tons from 744,563 tons in the corresponding period last month. Top buyers were European Union at 138,563 tons (222,005 tons), India at 102,500 tons (112,800 tons), China at 85,607 tons (20,100 tons), United States at 44,335 tons (70,042 tons) and Pakistan at 17,000 tons (25,000 tons). Values in brackets are figures of corresponding period last month.
- According to Indonesia Palm Oil Association (GAPKI), Indonesia's palm and palm kernel oil exports rose in December 2015 by 5 percent at 2.506 MMT from 2.385 MMT in November 2015. Top buyers were China at 632,350 tons (436,910 tons), India at 450,680 tons (506,390 tons), European Union at 368,720 tons (418,050 tons), Pakistan at 165,270 tons (158,950 tons), Bangladesh at 96,700 tons (165,210 tons) and Middle East at 200,460 tons (165,210 tons). Values in brackets are figures of November 2015.
- According to Indonesian government, Indonesia biodiesel demand in 2016 will rise to 6.94 million kilolitres against a previous estimate of 4 million kilolitres. The government did not give any reason to increase. Indonesia has raised bio content in biodiesel from 15 percent to 20 percent in 2016 to decrease imports of crude oil.

Outlook: Edible oil basket is expected to feature weak soy, palm and weak rapeseed oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Feb-16	-1.15	611.10	613.80	609.60	612.65
Mar-16	+0.30	607.90	612.55	607.70	609.00

Prices are taken at 5:25 PM

Contract	Volume	Change	OI	Change
Feb-16	44,820	15850	80890	-900
Mar-16	17,740	9980	53550	1220

Vol-OI are taken at 5:25 PM

Spread	Feb-16	Mar-16
Basis		
Feb-16		
Mar-16		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jan-16	-0.50	429.20	430.80	428.00	429.50
Feb-16	+0.20	437.20	439.80	436.30	437.80

Prices are taken at 5:25 PM

Contract	Volume	Change	OI	Change
Jan-16	526	-107	4081	-59
Feb-16	1451	-114	4603	115

Vol-OI are taken at 5:25 PM

Spread	Jan-16	Feb-16
Basis		
Jan-16		
Feb-16		

* CPO Kandla prices taken for spread calculated as at 8:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Jan	0.42	29.94	30.39	29.91	30.36
15-Mar	0.41	30.16	30.58	30.16	30.56
15-May	0.41	30.39	30.82	30.38	30.79
15-July	0.42	30.83	30.86	30.79	30.85
15-Aug	0.41	30.53	30.88	30.53	30.88

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Feb	38	2412	2437	2407	2435
15-Mar	37	2442	2462	2435	2460
15-Apr	29	2451	2466	2445	2463
15-May	32	2450	2465	2448	2462

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
23/01/2016	6.579	13834	4.28	13.51	68.01	4.11	99.23

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		25-Jan-16	23-Jan-16	
Refined Soybean Oil	Kota	615	620	-5
	Rajkot	595	590	5
	Delhi	650	645	5
	Mumbai	615	610	5
	Indore	610	610	Unch
	Kandla/Mundra	605	595	10
	Kolkata	600	600	Unch
	Indore (Soy Solvent Crude)	590	590	Unch
	Mumbai (Soy Degum)	575	570	5
	Kandla/Mundra (Soy Degum)	575	570	5
	Akola	637	635	2
	Amrawati	638	637	1
	Jalna	644	643	1
	Nagpur	638	636	2
	Alwar	NA	NA	-
	Solapur	644	644	Unch
	Bundi	620	620	Unch
	Dhule	646	644	2
Palm Oil	Rajkot	472	472	Unch
	Hyderabad	485	475	10
	Delhi	530	545	-15
	Kandla (Crude Palm Oil)	428	428	Unch
	Kandla (RBD Palm oil)	460	455	5
	Mumbai RBD Pamolein	485	485	Unch
	Kandla RBD Pamolein	485	480	5

	Mangalore RBD Pamolein	482	482	Unch
	Chennai RBD Pamolein	485	482	3
	Kakinada RBD Pamolein	478	478	Unch
	KPT (krishna patnam) Pamolein	475	475	Unch
	Haldia Pamolein	470	470	Unch
	PFAD (Kandla)	320	320	Unch
	Refined Palm Stearin (Kandla)	325	325	Unch
Refined Sunflower Oil	Mumbai	750	745	5
	Mumbai(Expeller Oil)	665	660	5
	Kandla/Mundra (Crude)	670	665	5
	Erode (Expeller Oil)	735	735	Unch
	Hyderabad (Ref)	736	722	14
	Chennai	705	705	Unch
	Latur (Expeller Oil)	700	700	Unch
	Chellakere (Expeller Oil)	660	660	Unch
Groundnut Oil	Rajkot	925	950	-25
	Chennai	890	880	10
	Delhi	930	930	Unch
	Hyderabad *	935	935	Unch
	Mumbai	970	970	Unch
	Gondal	930	940	-10
	Jamnagar	940	940	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	860	860	Unch
	Sri-Ganga Nagar(Exp Oil)	775	775	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	680	700	-20
	Jaipur (Expeller Oil)	781	808	-27
	New Delhi (Expeller Oil)	952	952	Unch
	Hapur (Expeller Oil)	830	830	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	830	830	Unch
	Kota (Kacchi Ghani Oil)	830	830	Unch
	Jaipur (Kacchi Ghani Oil)	802	829	-27
	Agra (Kacchi Ghani Oil)	905	905	Unch
	Bharatpur (Kacchi Ghani Oil)	900	900	Unch
	Neewai (Kacchi Ghani Oil)	825	825	Unch
	Hapur (Kacchi Ghani Oil)	880	880	Unch
Refined Cottonseed Oil	Mumbai	585	580	5



	Rajkot	575	580	-5
	New Delhi	580	570	10
	Hyderabad	570	570	Unch
Coconut Oil	Kangayan (Crude)	810	820	-10
	Cochin	882	882	Unch
	Trissur	850	850	Unch
Sesame Oil	New Delhi	650	650	Unch
	Mumbai	700	700	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	430	430	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	Closed	560	-
	CNF India	585	585	Unch
Indonesia CPO USD/MT	FOB	Closed	535	-
	CNF India	560	560	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	860	860	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	712	Closed	-
Argentina FOB (\$/MT)		23-Jan-16	22-Jan-16	Change
Crude Soybean Oil Ship		Unq	675	-
Refined Soy Oil (Bulk) Ship		Unq	698	-
Sunflower Oil Ship		Unq	Unq	-
Cottonseed Oil Ship		Unq	655	-
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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