



Domestic Fundamentals:

- Soybean refined, palm, sesame and refined sunflower oil mostly featured steady to firm on better demand and firm international benchmark Thursday.
- However, rapeseed, refined cottonseed, groundnut and coconut oils witnessed steady to weak tone ahead new rabi crop supplies.
- Shipments of Malaysian palm oil during January 1-25 fell by 8.3 percent to 931,173 tonnes from 1,015,105 tonnes in the corresponding period last month. Top buyers were European Union at 198,188 tonnes (266,465 tons), India at 170,000 tons (203,400 tons), China at 97,607 tons (22,200 tons), United States at 54,735 tons (101,712 tons) and Pakistan at 29,000 tons (39,500 tons). Values in brackets are figures of the corresponding period last month, reports cargo surveyor Societe Generale de Surveillance.
- Egypt's largest state buyer, the General Authority for Supply Commodities (GASC), has cancelled a tender this week to import soyoil and sunflower oil.
- It had received several offers for soyoil and sunflower oil from four suppliers earlier on Tuesday
- Iraq has floated an international tender to import at least 10,000 tonnes of sunflower oil, the trade ministry.
- Lower export numbers of palm oil from Malaysia especially to China before Chinese New Year cast shadow over demand from Malaysia. Buyers have moved to Indonesia due to its aggressive pricing. Indonesia reported higher palm oil exports to China in December. Expectation of lower production of palm oil in January and February in Malaysia and Indonesia on El Nino will propel prices higher in near term. Ringgit appreciation is expected to negatively affect palm oil prices in near term. Rise in crude oil prices will help palm oil prices. Prices are in range.
- Buenos Aires Grains Exchange Argentina projected Argentina soybean crop at 58 MMT which is much lower than last year. Some of the Brazil key soybean belts are having wet conditions and some are very dry. Adverse weather in the country has led to downgrading of soybean crop by various agencies. Still the production will be record in history. USDA retained soybean crop for Brazil at 100 MMT. NOPA reported higher y-o-y US soy oil production for December 2015 on higher crush of soybean by crushers. Soy oil stocks rose in December y-o-y. Global risk aversion and equity market turmoil may underpin prices of soy oil in near term. Crude oil prices are expected to help prices in near term.
- According to Indonesia Palm Oil Association (GAPKI), Indonesia's palm and palm kernel oil exports rose in December 2015 by 5 percent at 2.506 MMT from 2.385 MMT in November 2015. Top buyers were China at 632,350 tons (436,910 tons), India at 450,680 tons (506,390 tons), European Union at 368,720 tons (418,050 tons), Pakistan at 165,270 tons (158,950 tons), Bangladesh at 96,700 tons (165,210 tons) and Middle East at 200,460 tons (165,210 tons). Values in brackets are figures of November 2015.
- According to Indonesian government, Indonesia biodiesel demand in 2016 will rise to 6.94 million kilolitres against a previous estimate of 4 million kilolitres. The government did not give any reason to increase. Indonesia has raised bio content in biodiesel from 15 percent to 20 percent in 2016 to decrease imports of crude oil.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Feb-16	3.40	613.00	617.70	612.15	615.5
Mar-16	3.45	611.00	615.50	610.95	614.0

Prices are taken at 5:25 PM

Contract	Volume	Change	OI	Change
Feb-16	28710	1460	66540	-1690
Mar-16	12400	-5020	55610	1200

Vol-OI are taken at 5:25 PM

Spread	Feb-16	Mar-16
Basis	-0.5	
Feb-16		-1.5
Mar-16		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jan-16	-0.10	433.20	434.50	432.80	433.3
Feb-16	2.20	441.00	443.50	440.60	442.9

Prices are taken at 5:25 PM

Contract	Volume	Change	OI	Change
Jan-16	841	-790	3024	-457
Feb-16	1182	15	5202	217

Vol-OI are taken at 5:25 PM

Spread	Jan-16	Feb-16
Basis	6.7	
Jan-16		9.6
Feb-16		

* CPO Kandla prices taken for spread calculated as at 8:30 PM

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		28-Jan-16	27-Jan-16	
Refined Soybean Oil	Kota	615	615	Unch
	Rajkot	595	595	Unch
	Delhi	640	650	-10
	Mumbai	620	620	Unch
	Indore	615	615	Unch
	Kandla/Mundra	605	605	Unch
	Kolkata	605	605	Unch
	Indore (Soy Solvent Crude)	595	590	5
	Mumbai (Soy Degum)	580	575	5
	Kandla/Mundra (Soy Degum)	575	575	Unch
	Akola	637	637	Unch
	Amrawati	638	638	Unch
	Jalna	644	644	Unch
	Nagpur	639	638	1
	Alwar	NA	NA	-
	Solapur	644	644	Unch
	Bundi	615	615	Unch
	Dhule	647	646	1
Palm Oil	Rajkot	475	472	3
	Hyderabad	485	485	Unch
	Delhi	515	530	-15
	Kandla (Crude Palm Oil)	440	438	2
	Kandla (RBD Palm oil)	465	460	5
	Mumbai RBD Pamolein	490	490	Unch
	Kandla RBD Pamolein	490	490	Unch
	Mangalore RBD Pamolein	485	485	Unch
	Chennai RBD Pamolein	485	485	Unch
	Kakinada RBD Pamolein	480	475	5
	KPT (krishna patnam) Pamolein	480	475	5
	Haldia Pamolein	480	475	5
	PFAD (Kandla)	320	320	Unch
	Refined Palm Stearin (Kandla)	325	325	Unch
Refined Sunflower Oil	Mumbai	750	750	Unch
	Mumbai(Expeller Oil)	665	665	Unch
	Kandla/Mundra (Crude)	670	670	Unch

	Erode (Expeller Oil)	730	735	-5
	Hyderabad (Ref)	713	713	Unch
	Chennai	710	705	5
	Latur (Expeller Oil)	700	700	Unch
	Chellakere (Expeller Oil)	660	660	Unch
Groundnut Oil	Rajkot	925	930	-5
	Chennai	890	890	Unch
	Delhi	930	930	Unch
	Hyderabad *	930	930	Unch
	Mumbai	970	970	Unch
	Gondal	920	930	-10
	Jamnagar	900	925	-25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	820	840	-20
	Sri-Ganga Nagar(Exp Oil)	725	750	-25
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	660	660	Unch
	Jaipur (Expeller Oil)	748	758	-10
	New Delhi (Expeller Oil)	952	952	Unch
	Hapur (Expeller Oil)	800	800	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	775	805	-30
	Kota (Kacchi Ghani Oil)	770	780	-10
	Jaipur (Kacchi Ghani Oil)	768	778	-10
	Agra (Kacchi Ghani Oil)	855	855	Unch
	Bharatpur (Kacchi Ghani Oil)	850	850	Unch
	Neewai (Kacchi Ghani Oil)	760	760	Unch
	Hapur (Kacchi Ghani Oil)	850	850	Unch
Refined Cottonseed Oil	Mumbai	590	588	2
	Rajkot	570	572	-2
	New Delhi	575	580	-5
	Hyderabad	570	570	Unch
Coconut Oil	Kangayan (Crude)	790	800	-10
	Cochin	880	882	-2
	Trissur	840	845	-5
Sesame Oil	New Delhi	650	650	Unch
	Mumbai	700	700	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	420	430	-10



Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	585	580	5
	CNF India	593	585	8
Indonesia CPO USD/MT	FOB	545	538	7
	CNF India	568	560	8
RBD Palm oil (Malaysia Origin USD/MT)	FOB	570	568	2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	540	535	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1035	1020	15
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	510	505	5
Ukraine Origin CSFO USD/MT Kandla	CIF	865	860	5
Rapeseed Oil Rotterdam Euro/MT	FOB	712	712	Unch
Argentina FOB (\$/MT)		27-Jan-16	26-Jan-16	Change
Crude Soybean Oil Ship		674	671	3
Refined Soy Oil (Bulk) Ship		697	694	3
Sunflower Oil Ship		Unq	Unq	-
Cottonseed Oil Ship		654	651	3
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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