

Domestic Fundamentals:

- The edible oils mostly remained flat on steady demand Saturday .
- India's edible oil imports continued and the oil inventories are swelling month-on-month.
- Shipments of Malaysian palm oil during January 1-25 fell by 8.3 percent to 931,173 tonnes from 1,015,105 tonnes in the corresponding period last month. Top buyers were European Union at 198,188 tonnes (266,465 tons), India at 170,000 tons (203,400 tons), China at 97,607tons (22,200tons), United States at 54,735 tons (101,712 tons) and Pakistan at 29,000 tons (39,500tons). Values in brackets are figures of the corresponding period last month, reports cargo surveyor Societe Generale de Surveillance.
- Egypt's largest state buyer, the General Authority for Supply Commodities (GASC), has cancelled a tender this week to import soyoil and sunflower oil. It had received several offers for soyoil and sunflower oil from four suppliers.
- Iraq has floated an international tender to import at least 10,000 tonnes of sunflower oil, the trade ministry.
- Lower export numbers of palm oil from Malaysia especially to China before Chinese New Year cast shadow over demand from Malaysia. Buyers have moved to Indonesia due to its aggressive pricing. Indonesia reported higher palm oil exports to China in December. Expectation of lower production of palm oil in January and February in Malaysia and Indonesia on El Nino will propel prices higher in near term. Ringgit appreciation is expected to negatively affect palm oil prices in near term. Rise in crude oil prices will help palm oil prices. Prices are in range.
- Buenos Aires Grains Exchange Argentina projected Argentina soybean crop at 58 MMT which is much lower than last year. Some of the Brazil key soybean belts are having wet conditions and some are very dry. Adverse weather in the country has led to downgrading of soybean crop by various agencies. Still the production will be record in history. USDA retained soybean crop for Brazil at 100 MMT. NOPA reported higher y-o-y US soy oil production for December 2015 on higher crush of soybean by crushers. Soy oil stocks rose in December y-o-y. Global risk aversion and equity market turmoil may underpin prices of soy oil in near term. Crude oil prices are expected to help prices in near term.
- According to Indonesia Palm Oil Association (GAPKI), Indonesia's palm and palm kernel oil exports rose in December 2015 by 5 percent at 2.506 MMT from 2.385 MMT in November 2015. Top buyers were China at 632,350 tons (436,910 tons), India at 450,680 tons (506,390 tons), European Union at 368,720 tons (418,050 tons), Pakistan at 165,270 tons (158,950 tons), Bangladesh at 96,700 tons (165,210 tons) and Middle East at 200,460 tons (165,210 tons). Values in brackets are figures of November 2015.
- According to Indonesian government, Indonesia biodiesel demand in 2016 will rise to 6.94 million kilolitres against a previous estimate of 4 million kilolitres. The government did not give any reason to increase. Indonesia has raised bio content in biodiesel from 15 percent to 20 percent in 2016 to decrease imports of crude oil.

Outlook: Edible oil basket is expected to feature range-bound movement with weak bias in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Feb-16	-3.25	614.00	614.80	611.10	612.2
Mar-16	-2.35	610.70	613.00	608.50	610.0

Prices are taken at 5:25 PM

Contract	Volume	Change	OI	Change
Feb-16	29990	1280	60840	-5700
Mar-16	19080	6680	55500	-110

Vol-OI are taken at 5:25 PM

Spread	Feb-16	Mar-16
Basis	5.8	
Feb-16		-2.2
Mar-16		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jan-16	-0.60	431.60	432.90	431.60	432.5
Feb-16	1.20	441.10	445.50	440.00	444.7

Prices are taken at 5:25 PM

Contract	Volume	Change	OI	Change
Jan-16	708	-133	2848	-176
Feb-16	1950	768	5735	533

Vol-OI are taken at 5:25 PM

Spread	Jan-16	Feb-16
Basis	5.5	
Jan-16		12.2
Feb-16		

* CPO Kandla prices taken for spread calculated as at 8:30 PM

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		30-Jan-16	29-Jan-16	
Refined Soybean Oil	Kota	615	615	Unch
	Rajkot	590	595	-5
	Delhi	640	640	Unch
	Mumbai	622	622	Unch
	Indore	618	618	Unch
	Kandla/Mundra	605	600	5
	Kolkata	605	605	Unch
	Indore (Soy Solvent Crude)	595	595	Unch
	Mumbai (Soy Degum)	575	575	Unch
	Kandla/Mundra (Soy Degum)	575	570	5
	Akola	637	637	Unch
	Amrawati	636	638	-2
	Jalna	644	644	Unch
	Nagpur	639	639	Unch
	Alwar	NA	NA	-
	Solapur	644	644	Unch
	Bundi	615	615	Unch
	Dhule	646	646	Unch
Palm Oil	Rajkot	485	474	11
	Hyderabad	485	485	Unch
	Delhi	515	515	Unch
	Kandla (Crude Palm Oil)	445	438	7
	Kandla (RBD Palm oil)	460	462	-2
	Mumbai RBD Pamolein	495	495	Unch
	Kandla RBD Pamolein	490	490	Unch
	Mangalore RBD Pamolein	485	485	Unch
	Chennai RBD Pamolein	485	485	Unch
	Kakinada RBD Pamolein	480	480	Unch
	KPT (krishna patnam) Pamolein	480	480	Unch
	Haldia Pamolein	480	480	Unch
	PFAD (Kandla)	330	320	10
	Refined Palm Stearin (Kandla)	330	325	5
Refined Sunflower Oil	Mumbai	755	755	Unch
	Mumbai(Expeller Oil)	675	670	5



	Kandla/Mundra (Crude)	675	675	Unch
	Erode (Expeller Oil)	735	735	Unch
	Hyderabad (Ref)	713	713	Unch
	Chennai	710	710	Unch
	Latur (Expeller Oil)	700	700	Unch
	Chellakere (Expeller Oil)	660	660	Unch
Groundnut Oil	Rajkot	915	925	-10
	Chennai	880	880	Unch
	Delhi	930	930	Unch
	Hyderabad *	930	930	Unch
	Mumbai	950	960	-10
	Gondal	900	900	Unch
	Jamnagar	915	925	-10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	760	820	-60
	Sri-Ganga Nagar(Exp Oil)	720	720	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	670	665	5
	Jaipur (Expeller Oil)	751	751	Unch
	New Delhi (Expeller Oil)	952	952	Unch
	Hapur (Expeller Oil)	800	800	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	770	770	Unch
	Kota (Kacchi Ghani Oil)	760	760	Unch
	Jaipur (Kacchi Ghani Oil)	771	771	Unch
	Agra (Kacchi Ghani Oil)	805	845	-40
	Bharatpur (Kacchi Ghani Oil)	810	840	-30
	Neewai (Kacchi Ghani Oil)	750	750	Unch
	Hapur (Kacchi Ghani Oil)	850	850	Unch
Refined Cottonseed Oil	Mumbai	590	590	Unch
	Rajkot	575	572	3
	New Delhi	575	575	Unch
	Hyderabad	570	570	Unch
Coconut Oil	Kangayan (Crude)	775	790	-15
	Cochin	880	880	Unch
	Trissur	830	840	-10
Sesame Oil	New Delhi	650	650	Unch
	Mumbai	690	700	-10

Kardi	Mumbai	860	870	-10
Rice Bran Oil (40%)	New Delhi	430	420	10
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (4%)	Uttar Pradesh	500	500	Unch
Malaysia Palmolein USD/MT	FOB	585	583	2
	CNF India	595	593	2
Indonesia CPO USD/MT	FOB	545	545	Unch
	CNF India	570	570	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	570	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	543	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1055	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	940	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	510	-
Ukraine Origin CSFO USD/MT Kandla	CIF	860	860	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	711	-
Argentina FOB (\$/MT)		29-Jan-16	28-Jan-16	Change
Crude Soybean Oil Ship		670	670	Unch
Refined Soy Oil (Bulk) Ship		693	693	Unch
Sunflower Oil Ship		Unq	735	-
Cottonseed Oil Ship		Unq	650	-
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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