

Domestic Fundamentals:

- Various edible oils witnessed steady tone on flat demand Monday.
- Continued edible oil imports by India's in huge quantity have improved the oil inventories.
- Shipments of Malaysian palm oil during January 1-25 fell by 8.3 percent to 931,173 tonnes from 1,015,105 tonnes in the corresponding period last month. Top buyers were European Union at 198,188 tonnes (266,465 tons), India at 170,000 tons (203,400 tons), China at 97,607tons (22,200tons), United States at 54,735 tons (101,712 tons) and Pakistan at 29,000 tons (39,500tons). Values in brackets are figures of the corresponding period last month, reports cargo surveyor Societe Generale de Surveillance.
- Egypt's largest state buyer, the General Authority for Supply Commodities (GASC), has cancelled a tender this week to import soyoil and sunflower oil. It had received several offers for soyoil and sunflower oil from four suppliers.
- Iraq has floated an international tender to import at least 10,000 tonnes of sunflower oil, the trade ministry.
- Lower export numbers of palm oil from Malaysia especially to China before Chinese New Year cast shadow over demand from Malaysia. Buyers have moved to Indonesia due to its aggressive pricing. Indonesia reported higher palm oil exports to China in December. Expectation of lower production of palm oil in January and February in Malaysia and Indonesia on El Nino will propel prices higher in near term. Ringgit appreciation is expected to negatively affect palm oil prices in near term. Rise in crude oil prices will help palm oil prices. Prices are in range.
- Buenos Aires Grains Exchange Argentina projected Argentina soybean crop at 58 MMT which is much lower than last year. Some of the Brazil key soybean belts are having wet conditions and some are very dry. Adverse weather in the country has led to downgrading of soybean crop by various agencies. Still the production will be record in history. USDA retained soybean crop for Brazil at 100 MMT. NOPA reported higher y-o-y US soy oil production for December 2015 on higher crush of soybean by crushers. Soy oil stocks rose in December y-o-y. Global risk aversion and equity market turmoil may underpin prices of soy oil in near term. Crude oil prices are expected to help prices in near term.
- According to Indonesia Palm Oil Association (GAPKI), Indonesia's palm and palm kernel oil exports rose in December 2015 by 5 percent at 2.506 MMT from 2.385 MMT in November 2015. Top buyers were China at 632,350 tons (436,910 tons), India at 450,680 tons (506,390 tons), European Union at 368,720 tons (418,050 tons), Pakistan at 165,270 tons (158,950 tons), Bangladesh at 96,700 tons (165,210 tons) and Middle East at 200,460 tons (165,210 tons). Values in brackets are figures of November 2015.
- According to Indonesian government, Indonesia biodiesel demand in 2016 will rise to 6.94 million kilolitres against a previous estimate of 4 million kilolitres. The government did not give any reason to increase. Indonesia has raised bio content in biodiesel from 15 percent to 20 percent in 2016 to decrease imports of crude oil.

Outlook: Edible oil basket is expected to feature range-bound movement with weak bias in the spot market, in near-term.

NCDEX Soy Refined Oil:

| Contract | +/- | Open | High | Low | Close |
|----------|------|--------|--------|--------|-------|
| Feb-16 | 3.65 | 611.50 | 616.85 | 611.50 | 615.6 |
| Mar-16 | 3.40 | 610.50 | 614.90 | 609.95 | 613.5 |

Prices are taken at 5:25 PM

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Feb-16 | 29180 | -810 | 59170 | -1670 |
| Mar-16 | 15210 | -3870 | 56110 | 610 |

Vol-OI are taken at 5:25 PM

| Spread | Feb-16 | Mar-16 |
|--------|--------|--------|
| Basis | -0.6 | |
| Feb-16 | | -2.1 |
| Mar-16 | | |

MCX CPO:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|--------|--------|--------|-------|
| Jan-16 | -0.50 | 431.60 | 432.90 | 431.60 | 432.6 |
| Feb-16 | 4.40 | 446.50 | 451.00 | 446.00 | 449.9 |

Prices are taken at 5:25 PM

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| Jan-16 | 708 | 0 | 2848 | 0 |
| Feb-16 | 1192 | -758 | 5993 | 258 |

Vol-OI are taken at 5:25 PM

| Spread | Jan-16 | Feb-16 |
|--------|--------|--------|
| Basis | 12.4 | |
| Jan-16 | | 17.3 |
| Feb-16 | | |

* CPO Kandla prices taken for spread calculated as at 8:30 PM

Edible Oil Prices at Key Market

| Commodity | Centre | Prices(Per 10 Kg) | | Change |
|-----------------------|-------------------------------|-------------------|-----------|--------|
| | | 1-Feb-16 | 30-Jan-16 | |
| Refined Soybean Oil | Kota | 615 | 615 | Unch |
| | Rajkot | 595 | 590 | 5 |
| | Delhi | 640 | 640 | Unch |
| | Mumbai | 622 | 622 | Unch |
| | Indore | 615 | 618 | -3 |
| | Kandla/Mundra | 600 | 605 | -5 |
| | Kolkata | 605 | 605 | Unch |
| | Indore (Soy Solvent Crude) | 597 | 595 | 2 |
| | Mumbai (Soy Degum) | 575 | 575 | Unch |
| | Kandla/Mundra (Soy Degum) | 570 | 575 | -5 |
| | Akola | 638 | 637 | 1 |
| | Amrawati | 638 | 636 | 2 |
| | Jalna | 645 | 644 | 1 |
| | Nagpur | 639 | 639 | Unch |
| | Alwar | NA | NA | - |
| | Solapur | 646 | 644 | 2 |
| | Bundi | 615 | 615 | Unch |
| | Dhule | 648 | 646 | 2 |
| Palm Oil | Rajkot | 485 | 485 | Unch |
| | Hyderabad | 485 | 485 | Unch |
| | Delhi | 515 | 515 | Unch |
| | Kandla (Crude Palm Oil) | 445 | 445 | Unch |
| | Kandla (RBD Palm oil) | 470 | 460 | 10 |
| | Mumbai RBD Pamolein | 495 | 495 | Unch |
| | Kandla RBD Pamolein | 495 | 490 | 5 |
| | Mangalore RBD Pamolein | 485 | 485 | Unch |
| | Chennai RBD Pamolein | 485 | 485 | Unch |
| | Kakinada RBD Pamolein | 480 | 480 | Unch |
| | KPT (krishna patnam) Pamolein | 480 | 480 | Unch |
| | Haldia Pamolein | 480 | 480 | Unch |
| | PFAD (Kandla) | 340 | 330 | 10 |
| | Refined Palm Stearin (Kandla) | 340 | 330 | 10 |
| Refined Sunflower Oil | Mumbai | 755 | 755 | Unch |
| | Mumbai(Expeller Oil) | 675 | 675 | Unch |
| | Kandla/Mundra (Crude) | 675 | 675 | Unch |

| | | | | |
|--------------------------|------------------------------------|-----|-----|------|
| | Erode (Expeller Oil) | 735 | 735 | Unch |
| | Hyderabad (Ref) | 713 | 713 | Unch |
| | Chennai | 715 | 710 | 5 |
| | Latur (Expeller Oil) | 700 | 700 | Unch |
| | Chellakere (Expeller Oil) | 660 | 660 | Unch |
| | | | | |
| Groundnut Oil | Rajkot | 910 | 915 | -5 |
| | Chennai | 870 | 880 | -10 |
| | Delhi | 930 | 930 | Unch |
| | Hyderabad * | 930 | 930 | Unch |
| | Mumbai | 950 | 950 | Unch |
| | Gondal | 910 | 900 | 10 |
| | Jamnagar | 910 | 915 | -5 |
| | | | | |
| Rapeseed Oil/Mustard Oil | Mumbai (Expeller Oil) | 760 | 760 | Unch |
| | Sri-Ganga Nagar(Exp Oil) | 720 | 720 | Unch |
| | Alwar (Expeller Oil) | NA | NA | - |
| | Kota (Expeller Oil) | 670 | 670 | Unch |
| | Jaipur (Expeller Oil) | 751 | 751 | Unch |
| | New Delhi (Expeller Oil) | 952 | 952 | Unch |
| | Hapur (Expeller Oil) | 800 | 800 | Unch |
| | Sri-Ganga Nagar (Kacchi Ghani Oil) | 770 | 770 | Unch |
| | Kota (Kacchi Ghani Oil) | 760 | 760 | Unch |
| | Jaipur (Kacchi Ghani Oil) | 768 | 771 | -3 |
| | Agra (Kacchi Ghani Oil) | 815 | 815 | Unch |
| | Bharatpur (Kacchi Ghani Oil) | 810 | 810 | Unch |
| | Neewai (Kacchi Ghani Oil) | 750 | 750 | Unch |
| | Hapur (Kacchi Ghani Oil) | 850 | 850 | Unch |
| | | | | |
| Refined Cottonseed Oil | Mumbai | 590 | 590 | Unch |
| | Rajkot | 580 | 575 | 5 |
| | New Delhi | 575 | 575 | Unch |
| | Hyderabad | 570 | 570 | Unch |
| | | | | |
| Coconut Oil | Kangayan (Crude) | 775 | 775 | Unch |
| | Cochin | 880 | 880 | Unch |
| | Trissur | 830 | 830 | Unch |
| | | | | |
| Sesame Oil | New Delhi | 650 | 650 | Unch |
| | Mumbai | 680 | 690 | -10 |
| Kardi | Mumbai | 850 | 860 | -10 |
| Rice Bran Oil (40%) | New Delhi | 430 | 430 | Unch |



| | | | | |
|---|---------------|-----------|-----------|--------|
| Rice Bran Oil (4%) | Punjab | 500 | 500 | Unch |
| Rice Bran Oil (4%) | Uttar Pradesh | 500 | 500 | Unch |
| | | | | |
| Malaysia Palmolein USD/MT | FOB | Closed | 585 | - |
| | CNF India | 600 | 595 | 5 |
| Indonesia CPO USD/MT | FOB | Closed | 545 | - |
| | CNF India | 575 | 570 | 5 |
| RBD Palm oil (Malaysia Origin USD/MT) | FOB | Closed | Closed | - |
| RBD Palm Stearin (Malaysia Origin USD/MT) | FOB | Closed | Closed | - |
| RBD Palm Kernel Oil (Malaysia Origin USD/MT) | FOB | Closed | Closed | - |
| Crude palm Kernel Oil India (USD/MT) | CNF India | NA | Closed | - |
| Palm Fatty Acid Distillate (Malaysia Origin USD/MT) | FOB | Closed | Closed | - |
| Ukraine Origin CSFO USD/MT Kandla | CIF | 860 | 860 | Unch |
| Rapeseed Oil Rotterdam Euro/MT | FOB | 711 | Closed | - |
| | | | | |
| Argentina FOB (\$/MT) | | 30-Jan-16 | 29-Jan-16 | Change |
| Crude Soybean Oil Ship | | Unq | 670 | - |
| Refined Soy Oil (Bulk) Ship | | Unq | 693 | - |
| Sunflower Oil Ship | | Unq | Unq | - |
| Cottonseed Oil Ship | | Unq | Unq | - |
| Refined Linseed Oil (Bulk) Ship | | Unq | Unq | - |
| * indicates including VAT | | | | |

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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