

**Domestic Fundamentals:**

- Mostly sideways trend featured in edible oils at various market centers Tuesday.
- CNF CPO at Indian port is quoted at \$650 per ton for April delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$650 per ton for April delivery. High sea duty paid CPO Kandla is quoted at Rs 487 per 10 Kg and for April delivery is quoted at Rs 492 per 10 kg. CDSO CIF at Indian port is offered at \$734 per ton for April delivery. Canola CIF is quoted at USD 715 per ton for March delivery.
- Malaysia's aggressive pricing of palm oil on low differential of Malaysia palmolein and Indonesia CPO has supported prices in near term. However, Malaysia's export numbers can improve in March after weak February as major buyers return on aggressive pricing by Malaysia. Malaysia's production is expected to be weak while exports are recovering raising expectations of drawing stocks of palm oil in Malaysia. Malaysia is planning to increase bio content of palm in biodiesel to 10 percent in 2016, which will increase palm oil use, drawing stocks of palm oil in the country. Ringgit appreciation is risk to palm oil prices in near term. Prices are in range.
- Improved harvest of soybean in Brazil and expectation of higher crop of soybean in South America especially Brazil adding to already flooded market along with appreciation of dollar on anticipated FED hikes in 2016 has led to correction of prices. Lower crush of soybean in US by crushers as reported by USDA has raised expectation of weak supply of soy oil. Crush of soybean in US in February and March will be lower on lower price of soy meal. Lower US soybean crop area, yield and production expectations in US and weather concerns in Argentina will support price. Rise in prices of crude oil will support prices. Prices of soy oil are in a range.
- According to China's General Administration of Customs, China imported 4.0 lakh tons of edible vegetable oil in February compared to 5.3 lakh tons in January, lower by 24.5 percent m-o-m. In February 2015 imports were 2.3 lakh tons. Imports in 2016 year to date were 9.30 lakh tons, higher by 35.8 percent y-o-y.
- Malaysia plans to implement 10 percent bio content blend in biodiesel in 2016 from present 7 percent, according to Malaysia's Plantations Minister at palm oil conference in Kuala Lumpur. The government is in detailed talks with all the stakeholders. The program will be called B10 program. This step will increase use of palm oil in second largest producer of palm oil reducing stocks in the country.
- Brazil's 2015/16 soybean crop harvesting is 41% complete and it is in line with the corresponding period last year and ahead of the 5-year average of 39%. Brazil's soybean sales touched 55% of 2015/16 crop which is up from 50% in January and 40% during the same period last year, said Agencia Rural.

Outlook: Edible oil basket is expected to feature firm soy, palm and rapeseed oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Mar-16	0.60	606.50	610.80	606.00	609.20
Apr-16	1.80	611.20	616.70	611.20	615.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
Mar-16	10,500	-1750	25650	-3580
Apr-16	27,610	-14200	83710	-5380

Vol-OI are taken at 5:30 PM

Spread	Mar-16	Apr-16
Basis	-4.20	-10.40
Mar-16		6.20
Apr-16		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Mar-16	1.50	486.00	491.50	486.00	490.40
Apr-16	1.40	491.00	494.00	489.10	493.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
Mar-16	1155	312	4950	112
Apr-16	315	-845	3186	-148

Vol-OI are taken at 5:30 PM

Spread	Mar-16	Apr-16
Basis	-3.4	-6.3
Mar-16		2.9
Apr-16		

* CPO Kandla prices taken for spread calculated as at 8:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-May	-0.18	31.2	31.32	30.89	30.99
15-July	-0.18	31.37	31.55	31.13	31.23
15-Aug	-0.19	31.5	31.53	31.25	31.31
15-Sep	-0.19	31.63	31.63	31.31	31.4
15-Oct	-0.16	31.6	31.62	31.37	31.49

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Apr	-4	2530	2530	2502	2517
15-May	-8	2545	2551	2514	2528
15-June	-1	2530	2538	2506	2522
15-July	6	2499	2506	2478	2496

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index
04/03/2016	6.51	13021	4.11	15.40	67.35	3.78	97.18

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-Mar-16	7-Mar-16	
Refined Soybean Oil	Kota	615	Closed	-
	Rajkot	590	Closed	-
	Delhi	630	Closed	-
	Mumbai	610	605	5
	Indore	608	605	3
	Kandla/Mundra	600	595	5
	Kolkata	610	610	Unch
	Indore (Soy Solvent Crude)	585	585	Unch
	Mumbai (Soy Degum)	565	570	-5
	Kandla/Mundra (Soy Degum)	570	570	Unch
	Akola	632	632	Unch
	Amrawati	632	631	1
	Jalna	NR	NR	-
	Nagpur	NR	NR	-
	Alwar	NA	NA	-
	Solapur	NR	NR	-
	Bundi	610	610	Unch
	Dhule	NR	NR	-
Palm Oil	Rajkot	530	Closed	-
	Hyderabad	532	Closed	-
	Delhi	530	Closed	-
	Kandla (Crude Palm Oil)	487	487	Unch
	Kandla (RBD Palm oil)	510	510	Unch
	Mumbai RBD Pamolein	540	535	5

	Kandla RBD Pamolein	535	535	Unch
	Mangalore RBD Pamolein	540	540	Unch
	Chennai RBD Pamolein	540	540	Unch
	Kakinada RBD Pamolein	515	515	Unch
	KPT (krishna patnam) Pamolein	515	515	Unch
	Haldia Pamolein	515	515	Unch
	PFAD (Kandla)	395	395	Unch
	Refined Palm Stearin (Kandla)	405	405	Unch
Refined Sunflower Oil	Mumbai	760	760	Unch
	Mumbai(Expeller Oil)	675	675	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Erode (Expeller Oil)	755	755	Unch
	Hyderabad (Ref)	727	Closed	-
	Chennai	720	720	Unch
	Latur (Expeller Oil)	700	Closed	-
	Chellakere (Expeller Oil)	680	Closed	-
Groundnut Oil	Rajkot	925	Closed	-
	Chennai	870	870	Unch
	Delhi	830	Closed	-
	Hyderabad *	910	Closed	-
	Mumbai	930	930	Unch
	Gondal	915	Closed	-
	Jamnagar	900	Closed	-
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	720	720	Unch
	Sri-Ganga Nagar(Exp Oil)	700	700	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	705	Closed	-
	Jaipur (Expeller Oil)	721	722	-1
	New Delhi (Expeller Oil)	745	Closed	-
	Hapur (Expeller Oil)	780	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	740	740	Unch
	Kota (Kacchi Ghani Oil)	740	740	Unch
	Jaipur (Kacchi Ghani Oil)	751	751	Unch
	Agra (Kacchi Ghani Oil)	805	785	20
	Bharatpur (Kacchi Ghani Oil)	800	780	20
	Neewai (Kacchi Ghani Oil)	745	Closed	-
	Hapur (Kacchi Ghani Oil)	860	Closed	-
Refined Cottonseed Oil	Mumbai	605	600	5

	Rajkot	585	Closed	-
	New Delhi	540	Closed	-
	Hyderabad	575	Closed	-
Coconut Oil	Kangayan (Crude)	780	780	Unch
	Cochin	885	885	Unch
	Trissur	820	820	Unch
Sesame Oil	New Delhi	670	Closed	-
	Mumbai	650	650	Unch
Kardi	Mumbai	840	840	Unch
Rice Bran Oil (40%)	New Delhi	420	Closed	-
Rice Bran Oil (4%)	Punjab	490	490	Unch
Rice Bran Oil (4%)	Uttar Pradesh	490	490	Unch
Malaysia Palmolein USD/MT	FOB	625	630	-5
	CNF India	648	650	-2
Indonesia CPO USD/MT	FOB	635	635	Unch
	CNF India	638	638	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	620	623	-3
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	593	590	3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1158	1150	8
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	565	563	2
Ukraine Origin CSFO USD/MT Kandla	CIF	830	825	5
Rapeseed Oil Rotterdam Euro/MT	FOB	681	685	-4
Argentina FOB (\$/MT)		7-Mar-16	5-Mar-16	Change
Crude Soybean Oil Ship		668	Unq	-
Refined Soy Oil (Bulk) Ship		691	Unq	-
Sunflower Oil Ship		Unq	Unq	-
Cottonseed Oil Ship		648	Unq	-
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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