

**Domestic Fundamentals:**

- Mixed sentiment featured in edible oils at various market centers on Tuesday.
- CNF CPO at Indian port is quoted at \$702.5 per ton for June delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$700 per ton for June delivery. High sea duty paid CPO Kandla is quoted at Rs 540 per 10 Kg and for June delivery is quoted at Rs 538 per 10 kg. CDSO CIF at Indian port is offered at \$790 per ton for JJ delivery. Canola CIF is quoted at \$795 per ton for June delivery.
- Ringgit appreciation has led to fall in international prices of palm in near term. Ringgit has appreciated on weak dollar after weak job data of US leading to expectation of delayed FED hike. Better exports numbers of palm oil and drawdown of stock of palm oil in Malaysia and Indonesia have been already discounted into prices. Weather has improved in Southeast Asia and conditions have improved for palm production. El Nino is over and La Nina has not yet started. Both are in balance.  
Major stocks drawdown is expected in Malaysia in May on higher exports and lower pace of growth of production in the country. In Indonesia also major drawdown of palm oil stocks is expected in May.  
If Ringgit continues to appreciate then palm prices are bent downwards.  
Prices of palm oil are in range.
- Concerns of soybean crop in Argentina and slow pace of harvest in the country on fresh rains has helped soybean complex price. Production of soybean could be much lower than estimated on fresh losses. US is benefiting from losses in Argentina and lower crop in Brazil. New crop sales are expected to be robust in US in 2016/17, according to USDA. Soybean planting in US exceeded estimates above 5-year average and crop condition is better than expected. Higher area of soybean planting is estimated in current season on higher prices of soybean.  
Soy oil contribution in soybean products has fallen below 27 percent will help support rally due to spreading with soy meal.  
Stocks of soy oil in US are high and with higher crush in May and June, stocks of soy oil will rise and underpin prices.  
Prices of soy oil are in range.
- US soybean planting is 83% complete as on 5 June 2016 which is up from 77% during corresponding period last year and also above from 5 year average of 77%. Further, about 65% of the newly planted US soybean has emerged which is up from 60% during the corresponding period last year and also up from 5 year average of 57%. About 72% of the newly planted US soybean crop is under good to excellent conditions which up 69% during the same period last year.
- According to Indonesia Palm Oil Association (GAPKI), Indonesia's April palm and palm kernel oil exports rose by 20 percent to 2.09 MMT from 1.74 MMT in March. Top buyers were India at 568,120 tons (429,910 tons), European Union at 368,770 tons (313,060 tons) and China at 149,340 tons. Values in brackets are figures of March 2016.

**Outlook:** Edible oil basket is expected to feature weak soy, palm and rapeseed oil in the spot market, in near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
June-16	<b>-3.30</b>	646.70	648.50	643.20	644.00
July-16	<b>-3.40</b>	660.70	661.65	656.20	656.85

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
June-16	13,430	-4260	49220	-4580
July-16	49,580	19480	104780	530

Vol-OI are taken at 5:05 PM

Spread	June-16	July-16
Basis	-4.00	-16.85
June-16		12.85
July-16		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
June-16	<b>-7.10</b>	534.80	537.10	528.50	529.50
July-16	<b>-7.30</b>	534.00	534.90	527.00	527.70

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
June-16	2097	1089	4174	-639
July-16	1821	829	3662	2

Vol-OI are taken at 5:05 PM

Spread	June-16	July-16
Basis	10.5	12.3
June-16		-1.8
July-16		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	-0.06	32.54	32.78	32.41	32.45
15-Aug	-0.06	32.64	32.9	32.55	32.57
15-Sep	-0.03	32.72	33.03	32.68	32.73
15-Oct	-0.05	32.86	33.16	32.84	32.84
15-Dec	-0.03	33.18	33.45	33.11	33.15

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	-34	2681	2681	2637	2640
15-July	-60	2678	2688	2613	2615
15-Aug	-62	2670	2677	2597	2599
15-Sep	-64	2647	2647	2575	2576

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
7/06/2016	6.57	13225	4.05	13.78	66.77	3.49	93.98	50.12

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		7-Jun-16	6-Jun-16	
Refined Soybean Oil	Indore	640	645	-5
	Indore (Soy Solvent Crude)	610	610	Unch
	Mumbai	645	645	Unch
	Mumbai (Soy Degum)	600	595	5
	Kandla/Mundra	635	635	Unch
	Kandla/Mundra (Soy Degum)	600	595	5
	Kolkata	620	620	Unch
	Delhi	670	665	5
	Nagpur	630	628	2
	Rajkot	625	630	-5
	Kota	630	630	Unch
	Hyderabad	641	641	Unch
	Akola	668	665	3
	Amrawati	668	666	2
	Bundi	640	640	Unch
	Jalna	NA	NA	-
	Alwar	NA	NA	-
	Solapur	NA	NA	-
	Dhule	NA	NA	-
Palm Oil	Kandla (Crude Palm Oil)	540	537	3
	Kandla (RBD Palm oil)	562	560	2
	Kandla RBD Pamolein	585	585	Unch
	Kakinada (Crude Palm Oil)	528	528	Unch
	Kakinada RBD Pamolein	575	575	Unch

	Haldia Pamolein	580	580	Unch
	Chennai RBD Pamolein	580	580	Unch
	KPT (krishna patnam) Pamolein	575	575	Unch
	Mumbai RBD Pamolein	590	590	Unch
	Delhi	635	625	10
	Rajkot	582	582	Unch
	Hyderabad	589	589	Unch
	Mangalore RBD Pamolein	580	580	Unch
	PFAD (Kandla)	400	390	10
	Refined Palm Stearin (Kandla)	470	460	10
Refined Sunflower Oil	Chennai	700	700	Unch
	Mumbai	745	745	Unch
	Mumbai(Expeller Oil)	660	660	Unch
	Kandla	745	745	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	717	717	Unch
	Latur (Expeller Oil)	725	725	Unch
	Chellakere (Expeller Oil)	665	665	Unch
	Erode (Expeller Oil)	730	730	Unch
Groundnut Oil	Rajkot	1200	1180	20
	Chennai	1180	1180	Unch
	Delhi	1150	1150	Unch
	Hyderabad *	1170	1170	Unch
	Mumbai	1210	1200	10
	Gondal	1225	1200	25
	Jamnagar	1200	1200	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	790	789	1
	Jaipur (Kacchi Ghani Oil)	825	825	Unch
	Kota (Expeller Oil)	750	750	Unch
	Kota (Kacchi Ghani Oil)	830	823	7
	Neewai (Expeller Oil)	775	770	5
	Neewai (Kacchi Ghani Oil)	811	808	3
	Bharatpur (Kacchi Ghani Oil)	852	835	17
	Alwar (Expeller Oil)	780	780	Unch
	Alwar (Kacchi Ghani Oil)	800	800	Unch
	Sri-Ganga Nagar(Exp Oil)	775	760	15
	Sri-Ganga Nagar (Kacchi Ghani Oil)	815	810	5
	Mumbai (Expeller Oil)	840	830	10
	Kolkata(Expeller Oil)	940	930	10



	New Delhi (Expeller Oil)	792	777	15
	Hapur (Expeller Oil)	890	888	2
	Hapur (Kacchi Ghani Oil)	996	995	1
	Agra (Kacchi Ghani Oil)	857	840	17
Refined Cottonseed Oil	Rajkot	670	655	15
	Hyderabad	630	635	-5
	Mumbai	655	650	5
	New Delhi	650	635	15
Coconut Oil	Kangayan (Crude)	760	770	-10
	Cochin	780	780	Unch
	Trissur	795	795	Unch
Sesame Oil	New Delhi	780	810	-30
	Mumbai	810	800	10
Kardi	Mumbai	840	840	Unch
Rice Bran Oil (40%)	New Delhi	480	480	Unch
Rice Bran Oil (4%)	Punjab	570	565	5
Rice Bran Oil (4%)	Uttar Pradesh	570	565	5
Malaysia Palmolein USD/MT	FOB	688	690	-2
	CNF India	700	700	Unch
Indonesia CPO USD/MT	FOB	680	675	5
	CNF India	703	700	3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	678	680	-2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	633	633	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1430	1415	15
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	585	588	-3
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	878	878	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	720	705	15
Argentina FOB (\$/MT)		6-Jun-16	4-Jun-16	Change
Crude Soybean Oil Ship		724	Unq	-
Refined Soy Oil (Bulk) Ship		749	Unq	-
Sunflower Oil Ship		Unq	Unq	-
Cottonseed Oil Ship		704	Unq	-
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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