

Domestic Fundamentals:

- Mostly firm sentiment featured in edible oils at various market centers on Monday.
- CNF CPO at Indian port is quoted at \$650 per ton for June delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$647.5 per ton for June delivery. High sea duty paid CPO Kandla is quoted at Rs 510 per 10 Kg and for July delivery is quoted at Rs 510 per 10 kg. CDSO CIF at Indian port is offered at \$756 per ton for JJ delivery. Canola CIF is quoted at USD 760 per ton for June delivery.
- Weakening of demand of palm oil and rise in production on seasonal uptrend of production will underpin prices in near term. Exports fell 10.2 percent in first 25 days of June. Weather has improved in Southeast Asia and future forecast is conducive for palm production. However, with rise in La Nina formation in Pacific, palm production could be affected if weather disturbance escalates. Ramadan demand is already covered and fresh demand will only rise when the prices fall sharply. Otherwise demand is slow ahead.
Stocks of palm are expected to remain stable if they do not fall.
Demand from India is weak and there is no seasonal demand before festivals after monsoons. However, demand will improve if prices fall modestly.
Ringgit appreciation and global selloff in commodities and risk arising out of China and Britain exit from EU will adversely affect prices in near term. Prices of palm oil are in range.
- Better weather in soybean growing areas in US will improve yields and recovery of soybean. China's commodity market concerns and concerns from Britain exit from EU is expected to adversely affect soy oil prices in near term. Argentina's government increased Argentina soybean crop to 58 MMT on higher yields in some provinces. Harvesting is 93 percent complete compared to 99 percent in the corresponding period last year.
Expectation of higher stocks of soy oil on higher production of soy oil in US on higher soybean crush on improving margins on crushing of soybean due to improved crush margins will underpin soy oil prices in near term. US June soy oil stocks are expected to rise on higher production of soy oil due to higher crush of soybean by crushers. Stocks of soy oil in US are expected to increase in June.
Fall in crude oil prices and strength in dollar will underpin prices in near term.
Prices of soy oil are in range.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's June 1-25 palm oil exports fell 10.2 percent to 881,263 tons compared to 981,630 tons in the corresponding period last month. Top buyers were European Union at 146,701 tons (159,245 tons), India at 138,605 tons (278,180 tons), China at 99,675 tons (96,450 tons), Pakistan at 50,000 tons (47,850 tons) and United States at 32,860 tons (56,795 tons). Values in brackets are figures of corresponding period last month.

Outlook: Edible oil basket is expected to feature weak soy, palm and rapeseed oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
July-16	0.40	646.90	646.90	643.30	643.90
Aug-16	2.70	644.40	648.25	643.10	645.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
July-16	26,930	-12250	77470	-4200
Aug-16	32,450	13290	97150	-9240

Vol-OI are taken at 5:05 PM

Spread	July-16	Aug-16
Basis	-3.90	-5.00
July-16		1.10
Aug-16		

MCX CPO:

Contract	+/-	Open	High	Low	Close
June-16	0.30	508.90	510.80	506.70	507.40
July-16	0.10	507.20	509.60	504.80	505.80

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
June-16	340	-131	576	-89
July-16	1627	-37	4970	162

Vol-OI are taken at 5:05 PM

Spread	June-16	July-16
Basis	2.6	4.2
June-16		-1.6
July-16		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	0.15	31	31.4	30.98	31.14
15-Aug	0.19	31.24	31.55	31.13	31.32
15-Sep	0.20	31.32	31.69	31.28	31.47
15-Oct	0.16	31.49	31.79	31.49	31.55
15-Dec	0.20	31.68	32.1	31.64	31.86

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-July	-2	2463	2479	2455	2467
15-Aug	-1	2419	2441	2390	2413
15-Sep	-1	2390	2408	2355	2379
15-Oct	-1	2380	2392	2342	2363

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
27/06/2016	6.65	13397	4.11	14.93	67.94	3.37	96.41	50.01

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-Jun-16	25-Jun-16	
Refined Soybean Oil	Indore	640	640	Unch
	Indore (Soy Solvent Crude)	610	605	5
	Mumbai	635	635	Unch
	Mumbai (Soy Degum)	588	585	3
	Kandla/Mundra	625	620	5
	Kandla/Mundra (Soy Degum)	592	592	Unch
	Kolkata	620	620	Unch
	Delhi	670	670	Unch
	Nagpur	638	635	3
	Rajkot	620	625	-5
	Kota	640	635	5
	Hyderabad	641	641	Unch
	Akola	677	673	4
	Amrawati	677	674	3
	Bundi	640	638	2
	Jalna	NA	NA	-
	Alwar	NA	NA	-
	Solapur	NA	NA	-
	Dhule	NA	NA	-
Palm Oil	Kandla (Crude Palm Oil)	510	508	2
	Kandla (RBD Palm oil)	535	530	5
	Kandla RBD Pamolein	560	555	5
	Kakinada (Crude Palm Oil)	510	510	Unch
	Kakinada RBD Pamolein	555	555	Unch



	Haldia Pamolein	560	560	Unch
	Chennai RBD Pamolein	560	560	Unch
	KPT (krishna patnam) Pamolein	555	555	Unch
	Mumbai RBD Pamolein	560	558	2
	Delhi	610	610	Unch
	Rajkot	555	550	5
	Hyderabad	580	584	-4
	Mangalore RBD Pamolein	560	560	Unch
	PFAD (Kandla)	415	415	Unch
	Refined Palm Stearin (Kandla)	450	450	Unch
Refined Sunflower Oil	Chennai	695	695	Unch
	Mumbai	745	745	Unch
	Mumbai(Expeller Oil)	655	655	Unch
	Kandla	740	740	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	717	717	Unch
	Latur (Expeller Oil)	725	725	Unch
	Chellakere (Expeller Oil)	665	665	Unch
	Erode (Expeller Oil)	720	720	Unch
Groundnut Oil	Rajkot	1300	1290	10
	Chennai	1180	1180	Unch
	Delhi	1150	1150	Unch
	Hyderabad *	1170	1170	Unch
	Mumbai	1290	1290	Unch
	Gondal	1300	1280	20
	Jamnagar	1300	1300	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	824	824	Unch
	Jaipur (Kacchi Ghani Oil)	873	872	1
	Kota (Expeller Oil)	770	765	5
	Kota (Kacchi Ghani Oil)	875	875	Unch
	Neewai (Expeller Oil)	810	810	Unch
	Neewai (Kacchi Ghani Oil)	855	855	Unch
	Bharatpur (Kacchi Ghani Oil)	890	890	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	820	820	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	860	860	Unch
	Mumbai (Expeller Oil)	860	860	Unch
	Kolkata(Expeller Oil)	970	970	Unch



	New Delhi (Expeller Oil)	835	835	Unch
	Hapur (Expeller Oil)	920	Closed	-
	Hapur (Kacchi Ghani Oil)	980	Closed	-
	Agra (Kacchi Ghani Oil)	895	895	Unch
Refined Cottonseed Oil	Rajkot	690	690	Unch
	Hyderabad	635	640	-5
	Mumbai	680	680	Unch
	New Delhi	655	655	Unch
Coconut Oil	Kangayan (Crude)	765	770	-5
	Cochin	790	790	Unch
	Trissur	780	780	Unch
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	740	740	Unch
Kardi	Mumbai	830	830	Unch
Rice Bran Oil (40%)	New Delhi	475	475	Unch
Rice Bran Oil (4%)	Punjab	570	570	Unch
Rice Bran Oil (4%)	Uttar Pradesh	570	570	Unch
Malaysia Palmolein USD/MT	FOB	633	630	3
	CNF India	648	645	3
Indonesia CPO USD/MT	FOB	620	618	2
	CNF India	650	650	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	625	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	608	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1380	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	555	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	860	860	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	695	Closed	-
Argentina FOB (\$/MT)		25-Jun-16	24-Jun-16	Change
Crude Soybean Oil Ship		Unq	Unq	-
Refined Soy Oil (Bulk) Ship		Unq	Unq	-
Sunflower Oil Ship		Unq	Unq	-
Cottonseed Oil Ship		Unq	Unq	-
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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