

Domestic Fundamentals:

- Firm trend featured in edible oils at various market centers on Monday.
- CNF CPO at Indian port is quoted at \$627.5 per ton for July delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$622 per ton for July delivery. High sea duty paid CPO Kandla is quoted at Rs 505 per 10 Kg and for July delivery is quoted at Rs 505 per 10 kg. CDSO CIF at Indian port is offered at \$743 per ton for JJ delivery. Canola CIF is quoted at USD 750 per ton for July delivery.
- Palm oil end stocks are expected to rise in Malaysia in June on lower exports and higher production. Report of palm oil industry in Malaysia is expected tomorrow which will show palm oil end stocks rose while exports to top destinations fell. Exports will be weak especially from India and China.
Demand from India is weak and there is no seasonal uptrend of demand before festivals after monsoons. Demand of palm from China has weakened in recent months due to shift towards domestically crushed soy oil.
Commodities linked to China will be under stress in near term including palm oil. China is second largest importer of palm oil and its influence to palm and soy oil is very high.
Fall in soy oil will affect palm oil prices adversely.
Ringgit appreciation, global selloff in commodities and Britain exit from EU are additional bearish factors in near term.
Prices of palm oil are in range.
- US soybean crop is in very good condition and moisture is adequate for further development of crop. Long term weather projection show that weather in US Midwest will stay conducive for soybean till September. If conditions continue to remain conducive then US is headed for record soybean crop.
China's commodity market concerns on slowdown of Chinese manufacturing have led to fall of prices on global commodities. Commodities linked to China will be hit in near term. Britain exit from EU will be additional bearish factor.
Expectation of higher stocks of soy oil on higher production of soy oil in US due to higher soybean crush will underpin soy oil prices in near term. US June soy oil stocks are expected to rise on higher production of soy oil due to higher crush of soybean by crushers.
Fall in crude oil prices and strength in dollar will underpin prices in near term.
USDA is expected to release monthly supply and demand estimate on Tuesday. Prices of soy oil are in range.
- In the US crop progress report, as on 3 July 2016, the newly planted US soybean is blooming at 22% which is up from 17% during the corresponding period last year and also up from 5 year average of 16%. Also about 70% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year.

Outlook: Edible oil basket is expected to feature weak soy and palm with firm rapeseed oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
July-16	-0.80	627.05	629.60	624.50	625.25
Aug-16	0.05	634.10	635.90	631.05	632.90

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
July-16	10,830	-5310	22100	-8670
Aug-16	33,470	-17350	112030	3120

Vol-OI are taken at 5:05 PM

Spread	July-16	Aug-16
Basis	4.75	-2.90
July-16		7.65
Aug-16		

MCX CPO:

Contract	+/-	Open	High	Low	Close
July-16	-0.10	493.30	496.90	492.80	493.80
Aug-16	-0.20	487.20	488.70	486.00	486.90

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
July-16	1096	-1758	4358	-76
Aug-16	472	-567	2575	-27

Vol-OI are taken at 5:05 PM

Spread	July-16	Aug-16
Basis	11.2	18.1
July-16		-6.9
Aug-16		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Aug	0.20	30.35	30.66	30.28	30.55
15-Sep	0.20	30.49	30.77	30.4	30.66
15-Oct	0.23	30.6	30.83	30.52	30.8
15-Dec	0.19	30.78	31.08	30.69	30.97
15-Jan	0.27	31.1	31.26	30.89	31.24

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	-3	2285	2294	2251	2275
15-Sep	-2	2250	2259	2217	2240
15-Oct	-4	2231	2242	2202	2223
15-Nov	-3	2230	2269	2200	2220

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/07/2016	6.69	13100	3.98	14.72	67.13	3.29	96.52	45.66

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-Jul-16	9-Jul-16	
Refined Soybean Oil	Indore	630	625	5
	Indore (Soy Solvent Crude)	595	590	5
	Mumbai	630	620	10
	Mumbai (Soy Degum)	580	575	5
	Kandla/Mundra	615	605	10
	Kandla/Mundra (Soy Degum)	582	578	4
	Kolkata	615	612	3
	Delhi	655	670	-15
	Nagpur	631	631	Unch
	Rajkot	610	605	5
	Kota	640	635	5
	Hyderabad	637	646	-9
	Akola	670	670	Unch
	Amrawati	671	671	Unch
	Bundi	636	631	5
	Jalna	NA	NA	-
	Alwar	NA	NA	-
	Solapur	NA	NA	-
	Dhule	NA	NA	-
Palm Oil	Kandla (Crude Palm Oil)	505	495	10
	Kandla (RBD Palm oil)	525	515	10
	Kandla RBD Pamolein	545	535	10
	Kakinada (Crude Palm Oil)	495	500	-5
	Kakinada RBD Pamolein	535	530	5



	Haldia Pamolein	540	540	Unch
	Chennai RBD Pamolein	540	535	5
	KPT (krishna patnam) Pamolein	530	525	5
	Mumbai RBD Pamolein	542	532	10
	Delhi	585	610	-25
	Rajkot	535	540	-5
	Hyderabad	551	556	-5
	Mangalore RBD Pamolein	540	535	5
	PFAD (Kandla)	415	410	5
	Refined Palm Stearin (Kandla)	450	440	10
Refined Sunflower Oil	Chennai	690	695	-5
	Mumbai	750	740	10
	Mumbai(Expeller Oil)	655	650	5
	Kandla	740	740	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	708	703	5
	Latur (Expeller Oil)	735	735	Unch
	Chellakere (Expeller Oil)	660	660	Unch
	Erode (Expeller Oil)	715	715	Unch
Groundnut Oil	Rajkot	1350	1350	Unch
	Chennai	1120	1120	Unch
	Delhi	1220	1200	20
	Hyderabad *	1120	1140	-20
	Mumbai	1380	1390	-10
	Gondal	1350	1350	Unch
	Jamnagar	1350	1350	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	833	830	3
	Jaipur (Kacchi Ghani Oil)	898	896	2
	Kota (Expeller Oil)	780	775	5
	Kota (Kacchi Ghani Oil)	830	825	5
	Neewai (Expeller Oil)	835	830	5
	Neewai (Kacchi Ghani Oil)	880	876	4
	Bharatpur (Kacchi Ghani Oil)	920	920	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	835	830	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	885	880	5
	Mumbai (Expeller Oil)	870	860	10
	Kolkata(Expeller Oil)	970	970	Unch



	New Delhi (Expeller Oil)	865	860	5
	Hapur (Expeller Oil)	980	Closed	-
	Hapur (Kacchi Ghani Oil)	1100	Closed	-
	Agra (Kacchi Ghani Oil)	925	925	Unch
Refined Cottonseed Oil	Rajkot	710	705	5
	Hyderabad	655	650	5
	Mumbai	708	695	13
	New Delhi	685	655	30
Coconut Oil	Kangayan (Crude)	740	745	-5
	Cochin	780	780	Unch
	Trissur	755	740	15
Sesame Oil	New Delhi	760	750	10
	Mumbai	740	740	Unch
Kardi	Mumbai	830	830	Unch
Rice Bran Oil (40%)	New Delhi	470	460	10
Rice Bran Oil (4%)	Punjab	570	570	Unch
Rice Bran Oil (4%)	Uttar Pradesh	570	570	Unch
Malaysia Palmolein USD/MT	FOB	615	610	5
	CNF India	623	620	3
Indonesia CPO USD/MT	FOB	605	NA	-
	CNF India	628	625	3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	605	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	600	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1335	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	550	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	845	858	-13
Rapeseed Oil Rotterdam Euro/MT	FOB	683	Closed	-
Argentina FOB (\$/MT)		9-Jul-16	8-Jul-16	Change
Crude Soybean Oil Ship		Unq	Unq	-
Refined Soy Oil (Bulk) Ship		Unq	Unq	-
Sunflower Oil Ship		Unq	Unq	-
Cottonseed Oil Ship		Unq	Unq	-
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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