

**Domestic Fundamentals:**

- Sideways to mixed sentiments featured in various edible oils at various centers on Wednesday.
- CNF CPO at Indian port is quoted at \$647.5 per ton for August delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$647.5 per ton for August delivery. High sea duty paid CPO Kandla is quoted at Rs 521 per 10 Kg and for August delivery is quoted at Rs 503 per 10 kg. CDSO CIF at Indian port is offered at \$751 per ton for August delivery. Canola CIF is quoted at USD 750 per ton for August delivery.
- Soy oil CNF prices are little changed in India despite sharp fall in CME due to higher basis. Sellers are charging premium on shipments. This trend was also evident in palm oil CNF with sellers asking for premium over spot.
- Depreciation of Ringgit and correction in prices of palm oil will increase demand from India and China. Exports are steady in July after weak June. Selloff in palm oil in near term was triggered by selloff in RBD palmolein and soy oil in China. CBOT also supported the fall.  
Commodity market turmoil due to weakness in Chinese economy and fall in Yuan also triggered selloff in palm oil. Further fall is not ruled out in near term. However, market fundamentals are not very weak to trigger major selloff. Prices will be under pressure on expectation of higher production of palm oil in July as weather is conducive for higher yields and seasonal uptrend of production. Competitive oils will underpin prices in near term. Prices of palm oil are in range.
- Soybean crop in US is in excellent condition with forecast of favorable weather in August which will help in increasing yield. All the parameters of crop are above 5-year average and better than last year. Moisture levels are adequate for higher yields. US Midwest is expected to get conducive weather in August setting stage for record crop in 2016/17. If conditions continue to remain conducive then US is headed for record soybean crop. NOPA reported lower stocks of soy oil in US on lower production of soy oil due to lower crush of soybean will support prices in near term. However, soy oil stocks are higher by 26 percent from the corresponding period last year. Fall in crude oil prices and strength in dollar will underpin prices in near term. Prices of soy oil are in range.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's July 1-25 palm oil exports rose 15 percent to 1,013,704 tons compared to 881,263 tons in corresponding period last month. Top buyers were European Union at 217,388 tons (146,701 tons), China at 184,756 tons (99,675 tons), India at 168,330 tons (138,605 tons), United States at 69,050 tons (32,860 tons) and Pakistan at 30,000 tons (50,000 tons). Values in brackets are figures corresponding period last month.

**Outlook:** Edible oil basket is expected to feature weak soy and palm with firm rapeseed oil in the spot market, in near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
Aug-16	-1.05	632.00	632.50	627.30	629.45
Sep-16	-0.55	634.35	636.00	630.05	632.50

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-16	27,950	-13510	78270	-3320
Sep-16	22,530	-450	106950	-3360

Vol-OI are taken at 5:05 PM

Spread	Aug-16	Sep-16
Basis	0.55	-2.50
Aug-16		3.05
Sep-16		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
Aug-16	2.10	500.10	504.40	499.00	501.30
Sep-16	1.40	489.00	489.20	484.90	487.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-16	2129	-704	6056	82
Sep-16	742	42	2316	26

Vol-OI are taken at 5:05 PM

Spread	Aug-16	Sep-16
Basis	11.7	26
Aug-16		-14.3
Sep-16		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Aug	0.01	29.58	29.88	29.56	29.57
15-Sep	unch	29.69	30	29.67	29.68
15-Oct	-0.01	29.86	30.11	29.79	29.79
15-Dec	unch	30.09	30.4	30.05	30.08
15-Jan	-0.02	30.35	30.6	30.3	30.3

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	4	2352	2378	2335	2356
15-Sep	8	2338	2354	2306	2334
15-Oct	9	2319	2338	2288	2318
15-Nov	10	2313	2331	2285	2314

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
27/07/2016	6.66	13133	4.08	14.94	67.14	3.27	97.29	42.66

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-Jul-16	26-Jul-16	
Refined Soybean Oil	Indore	630	630	Unch
	Indore (Soy Solvent Crude)	600	600	Unch
	Mumbai	630	630	Unch
	Mumbai (Soy Degum)	585	580	5
	Kandla/Mundra	620	615	5
	Kandla/Mundra (Soy Degum)	585	585	Unch
	Kolkata	620	620	Unch
	Delhi	670	670	Unch
	Nagpur	620	622	-2
	Rajkot	610	610	Unch
	Kota	630	635	-5
	Hyderabad	641	641	Unch
	Akola	659	661	-2
	Amrawati	659	662	-3
	Bundi	630	632	-2
	Jalna	668	670	-2
	Alwar	NA	NA	-
	Solapur	668	670	-2
	Dhule	669	670	-1
Palm Oil	Kandla (Crude Palm Oil)	521	513	8
	Kandla (RBD Palm oil)	540	535	5
	Kandla RBD Pamolein	548	548	Unch
	Kakinada (Crude Palm Oil)	490	490	Unch
	Kakinada RBD Pamolein	535	535	Unch



	Haldia Pamolein	545	545	Unch
	Chennai RBD Pamolein	555	555	Unch
	KPT (krishna patnam) Pamolein	530	530	Unch
	Mumbai RBD Pamolein	552	552	Unch
	Delhi	590	590	Unch
	Rajkot	540	540	Unch
	Hyderabad	561	561	Unch
	Mangalore RBD Pamolein	555	555	Unch
	PFAD (Kandla)	430	425	5
	Refined Palm Stearin (Kandla)	455	450	5
Refined Sunflower Oil	Chennai	690	690	Unch
	Mumbai	740	740	Unch
	Mumbai(Expeller Oil)	650	650	Unch
	Kandla	750	750	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	703	703	Unch
	Latur (Expeller Oil)	725	725	Unch
	Chellakere (Expeller Oil)	660	660	Unch
	Erode (Expeller Oil)	715	715	Unch
Groundnut Oil	Rajkot	1400	1400	Unch
	Chennai	1050	1050	Unch
	Delhi	1200	1200	Unch
	Hyderabad *	1115	1115	Unch
	Mumbai	1360	1360	Unch
	Gondal	1375	1400	-25
	Jamnagar	1400	1400	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	862	870	-8
	Jaipur (Kacchi Ghani Oil)	945	955	-10
	Kota (Expeller Oil)	800	810	-10
	Kota (Kacchi Ghani Oil)	950	955	-5
	Neewai (Expeller Oil)	885	895	-10
	Neewai (Kacchi Ghani Oil)	925	936	-11
	Bharatpur (Kacchi Ghani Oil)	950	960	-10
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	885	890	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	935	940	-5
	Mumbai (Expeller Oil)	890	890	Unch
	Kolkata(Expeller Oil)	970	970	Unch



	New Delhi (Expeller Oil)	885	885	Unch
	Hapur (Expeller Oil)	950	960	-10
	Hapur (Kacchi Ghani Oil)	1050	1060	-10
	Agra (Kacchi Ghani Oil)	955	965	-10
Refined Cottonseed Oil	Rajkot	710	710	Unch
	Hyderabad	665	665	Unch
	Mumbai	715	720	-5
	New Delhi	690	690	Unch
Coconut Oil	Kangayan (Crude)	740	740	Unch
	Cochin	774	774	Unch
	Trissur	760	760	Unch
Sesame Oil	New Delhi	700	700	Unch
	Mumbai	730	730	Unch
Kardi	Mumbai	830	830	Unch
Rice Bran Oil (40%)	New Delhi	460	460	Unch
Rice Bran Oil (4%)	Punjab	570	570	Unch
Rice Bran Oil (4%)	Uttar Pradesh	570	570	Unch
Malaysia Palmolein USD/MT	FOB	608	595	13
	CNF India	648	640	8
Indonesia CPO USD/MT	FOB	610	590	20
	CNF India	648	640	8
RBD Palm oil (Malaysia Origin USD/MT)	FOB	620	610	10
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	613	603	10
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1455	1430	25
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	558	553	5
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1365	-
Ukraine Origin CSFO USD/MT Kandla	CIF	840	838	2
Rapeseed Oil Rotterdam Euro/MT	FOB	696	707	-11
Argentina FOB (\$/MT)		26-Jul-16	25-Jul-16	Change
Crude Soybean Oil Ship		687	685	2
Refined Soy Oil (Bulk) Ship		711	709	2
Sunflower Oil Ship		Unq	Unq	-
Cottonseed Oil Ship		667	665	2
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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