

**Domestic Fundamentals:**

- Mostly firm sentiments featured in various edible oils at various centers on Monday.
- CNF CPO at Indian port is quoted at \$655 per ton for August delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$655 per ton for August delivery. High sea duty paid CPO Kandla is quoted at Rs 525 per 10 Kg and for August delivery is quoted at Rs 515 per 10 kg. CDSO CIF at Indian port is offered at \$757 per ton for August delivery. Canola CIF is quoted at USD 750 per ton for August delivery.
- Malaysia's palm oil exports rose by more than 15 percent mainly due to pickup of demand from China and India. Demand was strong in July due to correction of prices towards RM 2200 on BMD. However, prices are not expected to rally in August. It is generally a weak month of exports and production rises during August pressuring prices. Stocks are expected to rise at lower rate than July on higher production. Prices have hit a plateau and there is no major trigger for appreciation of prices in near term. China's commodity market appreciation is providing support to palm oil prices in near term. Appreciation of Ringgit is expected to pressurize prices in near term. Competitive oils will underpin prices in near term. Prices of palm oil are in range.
- Expectation of better weather in soybean belts in US especially Midwest in August will increase yields and underpin prices in near term. Exports from US have been slow in near term though they have been selling at discount to Brazil. Soybean crop in US is in excellent condition with forecast of favorable weather in August which will help in increasing yield. All the parameters of crop are above 5-year average and better than last year. Moisture levels are adequate for higher yields. NOPA reported lower stocks of soy oil in US on lower production of soy oil due to lower crush of soybean will support prices in near term. However, soy oil stocks are higher by 26 percent from the corresponding period last year. Fall in crude oil prices will underpin prices while strength in dollar will underpin prices in near term. Prices of soy oil are in range.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's July palm oil exports rose 15.4 percent to 1,283,050 from 1,111,413 tons in June. Top buyers were European Union at 260,908 tons (203,251 tons), China at 225,856 tons (134,675 tons), India at 199,580 tons (195,105 tons), Pakistan at 74,800 tons (69,560 tons) and United States at 41,000 tons (50,000 tons). Values in brackets are figures of June 2016.
- Argentina's soy oil and soy meal shipments are hit due to storm and flooding in the key farm regions, which consequently lead to the boost in US soy exports. Argentina has shipped 31.2 million tons of soybean from March thru July 2016 compared to 36.5 million during the corresponding period in 2015, as reported by the agriculture ministry. It also reported that about 4.02 million tons of soybean were processed in June 2015 which is down by 11% compared to corresponding period last year.

**Outlook:** Edible oil basket is expected to feature weak soy and palm with firm rapeseed oil in the spot market, in near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
Aug-16	2.20	629.00	631.00	627.70	629.00
Sep-16	1.70	631.50	635.40	631.50	633.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-16	30,340	3110	65420	-7990
Sep-16	24,740	1650	97000	-6240

Vol-OI are taken at 5:05 PM

Spread	Aug-16	Sep-16
Basis	-1.00	-5.00
Aug-16		4.00
Sep-16		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
Aug-16	0.30	506.90	509.00	504.70	505.00
Sep-16	1.10	493.20	496.00	491.60	491.80

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-16	1752	-700	6130	-297
Sep-16	1164	50	1795	-339

Vol-OI are taken at 5:05 PM

Spread	Aug-16	Sep-16
Basis	20	33.2
Aug-16		-13.2
Sep-16		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Aug	<b>-0.18</b>	30.35	30.37	30.16	30.17
15-Sep	<b>-0.20</b>	30.38	30.5	30.25	30.28
15-Oct	<b>-0.19</b>	30.5	30.54	30.36	30.4
15-Dec	<b>-0.20</b>	30.84	30.88	30.62	30.65
15-Jan	<b>-0.20</b>	31.04	31.05	30.85	30.88

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	<b>-3</b>	2396	2396	2371	2375
15-Sep	<b>9</b>	2367	2371	2341	2343
15-Oct	<b>13</b>	2348	2353	2325	2327
15-Nov	<b>12</b>	2343	2348	2320	2322

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
01/08/2016	6.64	13060	4.025	15.00	66.74	3.25	95.74	41.00

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-Aug-16	30-Jul-16	
Refined Soybean Oil	Indore	628	625	<b>3</b>
	Indore (Soy Solvent Crude)	600	595	<b>5</b>
	Mumbai	640	640	<b>Unch</b>
	Mumbai (Soy Degum)	585	585	<b>Unch</b>
	Kandla/Mundra	620	620	<b>Unch</b>
	Kandla/Mundra (Soy Degum)	585	585	<b>Unch</b>
	Kolkata	620	620	<b>Unch</b>
	Delhi	655	655	<b>Unch</b>
	Nagpur	614	617	<b>-3</b>
	Rajkot	612	615	<b>-3</b>
	Kota	640	630	<b>10</b>
	Hyderabad	641	641	<b>Unch</b>
	Akola	653	656	<b>-3</b>
	Amrawati	652	656	<b>-4</b>
	Bundi	625	630	<b>-5</b>
	Jalna	664	666	<b>-2</b>
	Alwar	NA	NA	<b>-</b>
	Solapur	666	668	<b>-2</b>
	Dhule	664	666	<b>-2</b>
Palm Oil	Kandla (Crude Palm Oil)	525	529	<b>-4</b>
	Kandla (RBD Palm oil)	540	540	<b>Unch</b>
	Kandla RBD Pamolein	552	552	<b>Unch</b>
	Kakinada (Crude Palm Oil)	495	495	<b>Unch</b>
	Kakinada RBD Pamolein	545	545	<b>Unch</b>



	Haldia Pamolein	555	555	Unch
	Chennai RBD Pamolein	555	555	Unch
	KPT (krishna patnam) Pamolein	540	540	Unch
	Mumbai RBD Pamolein	555	555	Unch
	Delhi	590	588	2
	Rajkot	558	550	8
	Hyderabad	570	556	14
	Mangalore RBD Pamolein	555	555	Unch
	PFAD (Kandla)	440	440	Unch
	Refined Palm Stearin (Kandla)	460	460	Unch
Refined Sunflower Oil	Chennai	690	690	Unch
	Mumbai	740	740	Unch
	Mumbai(Expeller Oil)	652	652	Unch
	Kandla	750	750	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	703	703	Unch
	Latur (Expeller Oil)	725	725	Unch
	Chellakere (Expeller Oil)	660	660	Unch
	Erode (Expeller Oil)	715	715	Unch
Groundnut Oil	Rajkot	1400	1400	Unch
	Chennai	1050	1050	Unch
	Delhi	1200	1200	Unch
	Hyderabad *	1125	1125	Unch
	Mumbai	1370	1370	Unch
	Gondal	1375	1375	Unch
	Jamnagar	1400	1400	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	845	845	Unch
	Jaipur (Kacchi Ghani Oil)	943	938	5
	Kota (Expeller Oil)	810	800	10
	Kota (Kacchi Ghani Oil)	935	935	Unch
	Neewai (Expeller Oil)	878	875	3
	Neewai (Kacchi Ghani Oil)	923	920	3
	Bharatpur (Kacchi Ghani Oil)	960	950	10
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	875	875	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	910	910	Unch
	Mumbai (Expeller Oil)	880	880	Unch
	Kolkata(Expeller Oil)	NA	970	-



	New Delhi (Expeller Oil)	875	875	Unch
	Hapur (Expeller Oil)	930	Closed	-
	Hapur (Kacchi Ghani Oil)	1030	Closed	-
	Agra (Kacchi Ghani Oil)	965	955	10
Refined Cottonseed Oil	Rajkot	725	720	5
	Hyderabad	665	660	5
	Mumbai	715	710	5
	New Delhi	690	690	Unch
Coconut Oil	Kangayan (Crude)	810	770	40
	Cochin	773	773	Unch
	Trissur	810	780	30
Sesame Oil	New Delhi	700	700	Unch
	Mumbai	730	730	Unch
Kardi	Mumbai	830	830	Unch
Rice Bran Oil (40%)	New Delhi	470	475	-5
Rice Bran Oil (4%)	Punjab	570	570	Unch
Rice Bran Oil (4%)	Uttar Pradesh	570	570	Unch
Malaysia Palmolein USD/MT	FOB	623	615	8
	CNF India	655	653	2
Indonesia CPO USD/MT	FOB	628	610	18
	CNF India	655	650	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	NA	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	NA	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	NA	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	NA	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	835	835	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	Closed	-
Argentina FOB (\$/MT)		30-Jul-16	29-Jul-16	Change
Crude Soybean Oil Ship		Closed	703	-
Refined Soy Oil (Bulk) Ship		Closed	728	-
Sunflower Oil Ship		Closed	Unq	-
Cottonseed Oil Ship		Closed	683	-
Refined Linseed Oil (Bulk) Ship		Closed	Unq	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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