



### Domestic Fundamentals:

- Weak sentiment featured in various edible oils at various centers on Saturday.
- CNF CPO at Indian port is quoted at \$682.5 per ton for August delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$687.5 per ton for August delivery. High sea duty paid CPO Kandla is quoted at Rs 537 per 10 Kg and September delivery is quoted at Rs 527 per 10 Kg. CDSO CIF at Indian port is offered at \$771 per ton for August delivery. Canola CIF is quoted at USD 775 per ton for August delivery.
- Appreciation of Chinese Yuan and higher buying from China and support from Dalian RBD palmolein and soy oil along with firm CBOT has supported palm oil in near term.  
Malaysia's palm oil exports in July mainly due to pickup of demand from China and India. China is aggressively buying palm and soy which will support markets in near term.  
Production of palm is expected to rise on seasonal uptrend of production and favorable weather in the subcontinent. Stocks are expected to rise at lower rate in July on higher exports. Depreciation of Ringgit is expected to support prices in near term. Competitive oils prices will support prices. Prices of palm oil are in range.
- Soy oil is expected to rise on spreading with soy meal. Weak in prices of soybean will increase demand from China especially from US which will support soybean complex prices. China is taking advantage after fall in prices of soybean. Tightness in soy oil markets in US due to lower production of soy oil in Argentina will support prices. Soybean crop is in very good condition in US as reported by USDA in its weekly crop review. Weather has been forecasted to be conducive for soybean crop especially in Midwest. With USDA estimate in area and yield estimate US is headed for record soybean crop in history. USDA will increase its estimate of soybean crop in its August report. USDA reported lower stocks of soy oil in US on lower production of soy oil due to lower crush of soybean will support prices in near term. Fall in stocks will support soy oil prices in near term. Prices of soy oil are in range.
- US processors have crushed 4.624 million tons of soybean during June, down from 4.826 million tons during the month of May, said USDA. Crush in June 2015 was 4.549 million tons. Market was expecting the June soybean crush at 4.626 million tons. Soy meal inventories are at the end of the month June stood at 281,038 tons down from 343,411 tons in May, while crude soy oil inventories stood at 2.049 billion pounds at May end compared to 2.063 billion pounds at April end. Refined soy oil stocks are 381.4 million pounds at ten end of June compared to 402.9 million pounds at the end of May.
- The US soybean crop is blooming at 85% which is up from 78% during the corresponding period last year and also up from 5 year average of 79%. About 54% soybean is setting pod which is up from 48% during the corresponding period last year and also up from 5 year average of 44%. Also about 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 31 July 2016.

**Outlook:** Edible oil basket is expected to feature firm soy, palm and rapeseed oil in the spot market, in near-term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Aug-16	-3.00	636.00	636.40	633.10	633.15
Sep-16	-4.30	640.00	640.30	636.10	636.10

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-16	11,820	-6120	33330	-4300
Sep-16	25,680	-15550	80880	-2340

Vol-OI are taken at 5:05 PM

Spread	Aug-16	Sep-16
Basis	6.85	3.90
Aug-16		2.95
Sep-16		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-16	-2.70	528.10	528.10	524.50	525.10
Sep-16	-5.40	517.10	517.10	510.50	511.10

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-16	1655	-1340	5329	-191
Sep-16	1856	-690	3592	399

Vol-OI are taken at 5:05 PM

Spread	Aug-16	Sep-16
Basis	16.9	30.9
Aug-16		-14
Sep-16		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Aug	<b>-0.11</b>	30.49	30.52	30.43	30.43
15-Sep	<b>-0.16</b>	30.74	30.74	30.4	30.48
15-Oct	<b>-0.21</b>	30.85	30.86	30.54	30.55
15-Dec	<b>-0.19</b>	31.13	31.14	30.79	30.84
15-Jan	<b>-0.18</b>	31.24	31.25	31.02	31.07

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	<b>-30</b>	2452	2452	2422	2430
15-Sep	<b>-38</b>	2436	2436	2401	2407
15-Oct	<b>-36</b>	2436	2436	2389	2396
15-Nov	<b>-46</b>	2417	2424	2386	2391

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
05/08/2016	6.64	13132	4.03	14.84	66.78	3.19	95.58	41.70

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		6-Aug-16	5-Aug-16	
Refined Soybean Oil	Indore	635	640	<b>-5</b>
	Indore (Soy Solvent Crude)	605	610	<b>-5</b>
	Mumbai	640	640	Unch
	Mumbai (Soy Degum)	592	592	Unch
	Kandla/Mundra	620	625	<b>-5</b>
	Kandla/Mundra (Soy Degum)	592	593	<b>-1</b>
	Kolkata	622	622	Unch
	Delhi	665	665	Unch
	Nagpur	622	622	Unch
	Rajkot	615	615	Unch
	Kota	640	640	Unch
	Hyderabad	646	646	Unch
	Akola	661	661	Unch
	Amrawati	661	661	Unch
	Bundi	635	635	Unch
	Jalna	671	671	Unch
	Alwar	NA	NA	-
	Solapur	679	679	Unch
	Dhule	668	668	Unch
Palm Oil	Kandla (Crude Palm Oil)	537	542	<b>-5</b>
	Kandla (RBD Palm oil)	555	555	Unch
	Kandla RBD Pamolein	570	572	<b>-2</b>
	Kakinada (Crude Palm Oil)	505	505	Unch
	Kakinada RBD Pamolein	570	570	Unch



	Haldia Pamolein	565	565	Unch
	Chennai RBD Pamolein	572	575	-3
	KPT (krishna patnam) Pamolein	562	562	Unch
	Mumbai RBD Pamolein	575	575	Unch
	Delhi	610	610	Unch
	Rajkot	565	570	-5
	Hyderabad	580	580	Unch
	Mangalore RBD Pamolein	572	575	-3
	PFAD (Kandla)	440	450	-10
	Refined Palm Stearin (Kandla)	480	490	-10
Refined Sunflower Oil	Chennai	695	695	Unch
	Mumbai	735	735	Unch
	Mumbai(Expeller Oil)	655	655	Unch
	Kandla	750	750	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	713	713	Unch
	Latur (Expeller Oil)	725	725	Unch
	Chellakere (Expeller Oil)	660	660	Unch
	Erode (Expeller Oil)	715	715	Unch
Groundnut Oil	Rajkot	1400	1400	Unch
	Chennai	1110	1110	Unch
	Delhi	1200	1200	Unch
	Hyderabad *	1120	1120	Unch
	Mumbai	1370	1370	Unch
	Gondal	1375	1375	Unch
	Jamnagar	1400	1400	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	872	875	-3
	Jaipur (Kacchi Ghani Oil)	958	961	-3
	Kota (Expeller Oil)	840	840	Unch
	Kota (Kacchi Ghani Oil)	965	975	-10
	Neewai (Expeller Oil)	890	895	-5
	Neewai (Kacchi Ghani Oil)	938	941	-3
	Bharatpur (Kacchi Ghani Oil)	955	965	-10
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	890	905	-15
	Sri-Ganga Nagar (Kacchi Ghani Oil)	930	945	-15
	Mumbai (Expeller Oil)	890	890	Unch
	Kolkata(Expeller Oil)	970	970	Unch



	New Delhi (Expeller Oil)	890	890	Unch
	Hapur (Expeller Oil)	Closed	950	-
	Hapur (Kacchi Ghani Oil)	Closed	1050	-
	Agra (Kacchi Ghani Oil)	960	970	-10
Refined Cottonseed Oil	Rajkot	720	725	-5
	Hyderabad	670	670	Unch
	Mumbai	730	730	Unch
	New Delhi	690	700	-10
Coconut Oil	Kangayan (Crude)	800	800	Unch
	Cochin	776	776	Unch
	Trissur	840	840	Unch
Sesame Oil	New Delhi	700	700	Unch
	Mumbai	730	730	Unch
Kardi	Mumbai	830	830	Unch
Rice Bran Oil (40%)	New Delhi	470	470	Unch
Rice Bran Oil (4%)	Punjab	570	570	Unch
Rice Bran Oil (4%)	Uttar Pradesh	570	570	Unch
Malaysia Palmolein USD/MT	FOB	648	648	Unch
	CNF India	688	688	Unch
Indonesia CPO USD/MT	FOB	645	645	Unch
	CNF India	683	685	-2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	650	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	643	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1460	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	573	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1400	-
Ukraine Origin CSFO USD/MT Kandla	CIF	820	835	-15
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	714	-
Argentina FOB (\$/MT)		5-Aug-16	4-Aug-16	Change
Crude Soybean Oil Ship		Unq	713	-
Refined Soy Oil (Bulk) Ship		Unq	738	-
Sunflower Oil Ship		Unq	Unq	-
Cottonseed Oil Ship		Unq	693	-
Refined Linseed Oil (Bulk) Ship		Unq	733	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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