

**Domestic Fundamentals:**

- Mixed sentiment featured in various edible oils at various centers on Monday.
- CNF CPO at Indian port is quoted at \$687.5 per ton for August delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$685 per ton for August delivery. High sea duty paid CPO Kandla is quoted at Rs 540 per 10 Kg and September delivery is quoted at Rs 530 per 10 Kg. CDSO CIF at Indian port is offered at \$774 per ton for August delivery. Canola CIF is quoted at USD 770 per ton for August delivery.
- Expectation of higher demand from India and China and lower pace of growth of end stocks of palm oil in Malaysia is supporting prices in near term. China higher imports of edible vegetable oil in July are an indication of higher demand from China in near term. There is demand in the market and market is positioning accordingly. Production is expected to rise on seasonal uptrend of production but at a slower pace due to lagged effect of El Nino. Relative stability in Chinese market and support from Dalian RBD palmolein and CBOT soy oil has supported prices in near term. Depreciation of Ringgit is expected to support prices in near term. Prices of palm oil are in range.
- Continued rally in soybean due to tight global soybean market has offset worries of record soybean crop in US. There is supply tightness from South America which is supporting soybean complex markets. Soy oil is expected to rise on spreading with soy meal. China imported 7.76 MMT in July, marginally higher than June indicating higher demand. Tightness in soy oil markets in US due to lower production of soy oil in Argentina will support prices. Soybean crop is in very good condition in US as reported by USDA in its weekly crop review. Weather has been forecasted to be conducive for soybean crop especially in Midwest. With USDA estimate in area and yield estimate US is headed for record soybean crop in history. USDA will increase its estimate of soybean crop in its August report. Prices of soy oil are in range.
- According to China's General Administration of Customs (CNGOIC), China's July imports of edible vegetable oil rose 45.2 percent to 4.1 LT compared to 3.1 LT in June 2016. Imports fell by 48.9 percent from July 2015 which was at 8.8 LT. Imports fell by 20.2 percent year to date at 28.9 LT.
- US processors have crushed 4.624 million tons of soybean during June, down from 4.826 million tons during the month of May, said USDA. Crush in June 2015 was 4.549 million tons. Market was expecting the June soybean crush at 4.626 million tons. Soy meal inventories are at the end of the month June stood at 281,038 tons down from 343,411 tons in May, while crude soy oil inventories stood at 2.049 billion pounds at May end compared to 2.063 billion pounds at April end. Refined soy oil stocks are 381.4 million pounds at ten end of June compared to 402.9 million pounds at the end of May.

**Outlook:** Edible oil basket is expected to feature firm soy, palm and rapeseed oil in the spot market, in near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
Aug-16	-0.90	637.40	637.40	634.00	634.50
Sep-16	1.15	640.40	641.75	637.30	639.90

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-16	16,620	4800	28120	-5210
Sep-16	33,850	8170	75140	-5740

Vol-OI are taken at 5:05 PM

Spread	Aug-16	Sep-16
Basis	0.50	-4.90
Aug-16		5.40
Sep-16		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
Aug-16	3.00	529.00	531.70	527.80	529.60
Sep-16	6.40	513.30	519.90	513.30	517.70

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-16	1467	-188	5138	-191
Sep-16	838	-1018	3997	405

Vol-OI are taken at 5:05 PM

Spread	Aug-16	Sep-16
Basis	10.4	22.3
Aug-16		-11.9
Sep-16		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Sep	0.18	30.68	30.9	30.6	30.8
15-Oct	0.19	30.8	30.99	30.77	30.93
15-Dec	0.18	31.05	31.3	30.98	31.19
15-Jan	0.25	31.46	31.49	31.22	31.49
15-May	0.24	31.5	31.71	31.5	31.66

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	66	2488	2571	2488	2505
15-Sep	33	2443	2469	2430	2430
15-Oct	33	2423	2448	2409	2407
15-Nov	32	2405	2436	2401	2396

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
06/08/2016	6.66	13126	4.03	14.84	66.84	3.16	96.37	42.34

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-Aug-16	6-Aug-16	
Refined Soybean Oil	Indore	635	635	Unch
	Indore (Soy Solvent Crude)	605	605	Unch
	Mumbai	645	640	5
	Mumbai (Soy Degum)	592	592	Unch
	Kandla/Mundra	625	620	5
	Kandla/Mundra (Soy Degum)	592	592	Unch
	Kolkata	625	622	3
	Delhi	665	665	Unch
	Nagpur	620	622	-2
	Rajkot	615	615	Unch
	Kota	640	640	Unch
	Hyderabad	646	646	Unch
	Akola	657	661	-4
	Amrawati	656	661	-5
	Bundi	635	635	Unch
	Jalna	662	671	-9
	Alwar	NA	NA	-
	Solapur	666	679	-13
	Dhule	665	668	-3
Palm Oil	Kandla (Crude Palm Oil)	540	537	3
	Kandla (RBD Palm oil)	555	555	Unch
	Kandla RBD Pamolein	572	570	2
	Kakinada (Crude Palm Oil)	505	505	Unch
	Kakinada RBD Pamolein	570	570	Unch



	Haldia Pamolein	565	565	Unch
	Chennai RBD Pamolein	572	572	Unch
	KPT (krishna patnam) Pamolein	562	562	Unch
	Mumbai RBD Pamolein	575	575	Unch
	Delhi	610	610	Unch
	Rajkot	570	565	5
	Hyderabad	580	580	Unch
	Mangalore RBD Pamolein	572	572	Unch
	PFAD (Kandla)	440	440	Unch
	Refined Palm Stearin (Kandla)	480	480	Unch
Refined Sunflower Oil	Chennai	695	695	Unch
	Mumbai	735	735	Unch
	Mumbai(Expeller Oil)	655	655	Unch
	Kandla	750	750	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	708	713	-5
	Latur (Expeller Oil)	725	725	Unch
	Chellakere (Expeller Oil)	660	660	Unch
	Erode (Expeller Oil)	715	715	Unch
Groundnut Oil	Rajkot	1400	1400	Unch
	Chennai	1110	1110	Unch
	Delhi	1200	1200	Unch
	Hyderabad *	1120	1120	Unch
	Mumbai	1370	1370	Unch
	Gondal	1375	1375	Unch
	Jamnagar	1400	1400	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	872	872	Unch
	Jaipur (Kacchi Ghani Oil)	958	958	Unch
	Kota (Expeller Oil)	840	840	Unch
	Kota (Kacchi Ghani Oil)	965	965	Unch
	Neewai (Expeller Oil)	888	890	-2
	Neewai (Kacchi Ghani Oil)	937	938	-1
	Bharatpur (Kacchi Ghani Oil)	965	955	10
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	890	890	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	930	930	Unch
	Mumbai (Expeller Oil)	890	890	Unch
	Kolkata(Expeller Oil)	970	970	Unch



	New Delhi (Expeller Oil)	895	890	5
	Hapur (Expeller Oil)	920	Closed	-
	Hapur (Kacchi Ghani Oil)	1000	Closed	-
	Agra (Kacchi Ghani Oil)	970	960	10
Refined Cottonseed Oil	Rajkot	725	720	5
	Hyderabad	675	670	5
	Mumbai	730	730	Unch
	New Delhi	690	690	Unch
Coconut Oil	Kangayan (Crude)	800	800	Unch
	Cochin	777	776	1
	Trissur	840	840	Unch
Sesame Oil	New Delhi	700	700	Unch
	Mumbai	730	730	Unch
Kardi	Mumbai	830	830	Unch
Rice Bran Oil (40%)	New Delhi	475	470	5
Rice Bran Oil (4%)	Punjab	570	570	Unch
Rice Bran Oil (4%)	Uttar Pradesh	570	570	Unch
Malaysia Palmolein USD/MT	FOB	655	648	7
	CNF India	685	688	-3
Indonesia CPO USD/MT	FOB	640	645	-5
	CNF India	688	683	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	655	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	645	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1470	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	575	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	820	820	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	716	Closed	-
Argentina FOB (\$/MT)		6-Aug-16	5-Aug-16	Change
Crude Soybean Oil Ship		Closed	Unq	-
Refined Soy Oil (Bulk) Ship		Closed	Unq	-
Sunflower Oil Ship		Closed	Unq	-
Cottonseed Oil Ship		Closed	Unq	-
Refined Linseed Oil (Bulk) Ship		Closed	Unq	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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