

Domestic Fundamentals:

- Mixed sentiment featured in various edible oils at various centers on Tuesday.
- CNF CPO at Indian port is quoted at \$695 per ton for August delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$695 per ton for August delivery. High sea duty paid CPO Kandla is quoted at Rs 543 per 10 Kg and September delivery is quoted at Rs 533 per 10 Kg. CDSO CIF at Indian port is offered at \$787 per ton for August delivery. Canola CIF is quoted at USD 770 per ton for September delivery.
- Expectation of higher demand from India and China and lower pace of growth of end stocks of palm oil in Malaysia is supporting prices in near term. China higher imports of edible vegetable oil in July are an indication of higher demand from China in near term. There is demand in the market and market is positioning accordingly. Production is expected to rise on seasonal uptrend of production but at a slower pace due to lagged effect of El Nino. Relative stability in Chinese market and support from Dalian RBD palmolein and CBOT soy oil has supported prices in near term. Depreciation of Ringgit is expected to support prices in near term. Prices of palm oil are in range.
- Soybean crop is in very good condition in US as reported by USDA in its weekly crop review. Weather has been forecasted to be conducive for soybean crop especially in Midwest. With USDA estimate in area and yield estimate US is headed for record soybean crop in history. USDA will increase its estimate of soybean crop in its August report. Continued rally in soybean due to tight global soybean market has offset worries of record soybean crop in US. There is supply tightness from South America which is supporting soybean complex markets. Soy oil is expected to rise on spreading with soy meal. China imported higher amount soybean in July compared to June indicating higher demand. Tightness in soy oil markets in US due to lower production of soy oil in Argentina will support prices. Lower stocks of soy oil in US due to lower production of soy oil have supporting prices. Prices of soy oil are in range.
- According to Indonesia Palm Oil Association (GAPKI), Indonesia's June palm, palm kernel oil, and biodiesel exports rose by 7.4 percent to 1.89 MMT from 1.76 MMT in May, exports in June 2015 stood at 2.27 MMT. Indonesia exported 1.78 MMT of palm oils excluding biodiesel compared to 1.76 MMT exported in May 2016. Production of palm oil in June was at 2.69 MMT while ending stocks were 1.80 MMT.
- The US soybean crop is reported to be blooming at 91% which is up from 86% during the corresponding period last year and also up from 5 year average of 88%. About 69% soybean is setting pod which is up from 65% during the corresponding period last year and also up from 5 year average of 61%. Also about 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 07 August 2016.

Outlook: Edible oil basket is expected to feature firm soy, palm and rapeseed oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Aug-16	-0.95	637.00	638.90	634.20	634.40
Sep-16	1.50	642.80	646.85	642.20	642.40

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-16	21,870	5250	20080	-8040
Sep-16	50,970	17120	76290	1150

Vol-OI are taken at 5:05 PM

Spread	Aug-16	Sep-16
Basis	-4.40	-12.40
Aug-16		8.00
Sep-16		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-16	5.30	530.70	539.60	530.70	535.50
Sep-16	5.10	521.00	528.30	520.50	523.50

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-16	1962	495	4749	-389
Sep-16	1466	628	4307	310

Vol-OI are taken at 5:05 PM

Spread	Aug-16	Sep-16
Basis	7.5	19.5
Aug-16		-12
Sep-16		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Sep	0.17	31.01	31.26	31	31.18
15-Oct	0.12	31.12	31.39	31.12	31.26
15-Dec	0.15	31.41	31.66	31.39	31.57
15-Jan	0.04	31.72	31.9	31.68	31.7
15-May	0.05	31.92	32.08	31.86	31.89

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	11	2590	2620	2550	2561
15-Sep	38	2468	2519	2468	2497
15-Oct	26	2446	2490	2443	2466
15-Nov	26	2436	2477	2432	2455

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
09/08/2016	6.66	13123	4.027	14.65	66.83	3.16	96.42	43.23

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		9-Aug-16	8-Aug-16	
Refined Soybean Oil	Indore	630	635	-5
	Indore (Soy Solvent Crude)	605	605	Unch
	Mumbai	645	645	Unch
	Mumbai (Soy Degum)	595	592	3
	Kandla/Mundra	625	625	Unch
	Kandla/Mundra (Soy Degum)	597	592	5
	Kolkata	626	625	1
	Delhi	665	665	Unch
	Nagpur	621	620	1
	Rajkot	620	615	5
	Kota	640	640	Unch
	Hyderabad	646	646	Unch
	Akola	659	657	2
	Amrawati	658	656	2
	Bundi	638	635	3
	Jalna	664	662	2
	Alwar	NA	NA	-
	Solapur	668	666	2
	Dhule	667	665	2
Palm Oil	Kandla (Crude Palm Oil)	543	540	3
	Kandla (RBD Palm oil)	560	555	5
	Kandla RBD Pamolein	580	572	8
	Kakinada (Crude Palm Oil)	525	505	20
	Kakinada RBD Pamolein	572	570	2



	Haldia Pamolein	568	565	3
	Chennai RBD Pamolein	575	572	3
	KPT (krishna patnam) Pamolein	565	562	3
	Mumbai RBD Pamolein	585	575	10
	Delhi	620	610	10
	Rajkot	575	570	5
	Hyderabad	580	580	Unch
	Mangalore RBD Pamolein	575	572	3
	PFAD (Kandla)	445	440	5
	Refined Palm Stearin (Kandla)	490	480	10
Refined Sunflower Oil	Chennai	690	695	-5
	Mumbai	735	735	Unch
	Mumbai(Expeller Oil)	650	655	-5
	Kandla	740	750	-10
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	708	708	Unch
	Latur (Expeller Oil)	725	725	Unch
	Chellakere (Expeller Oil)	660	660	Unch
	Erode (Expeller Oil)	715	715	Unch
Groundnut Oil	Rajkot	1400	1400	Unch
	Chennai	1110	1110	Unch
	Delhi	1200	1200	Unch
	Hyderabad *	1120	1120	Unch
	Mumbai	1370	1370	Unch
	Gondal	1375	1375	Unch
	Jamnagar	1400	1400	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	862	872	-10
	Jaipur (Kacchi Ghani Oil)	951	958	-7
	Kota (Expeller Oil)	840	840	Unch
	Kota (Kacchi Ghani Oil)	960	965	-5
	Neewai (Expeller Oil)	888	888	Unch
	Neewai (Kacchi Ghani Oil)	937	937	Unch
	Bharatpur (Kacchi Ghani Oil)	965	965	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	885	890	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	925	930	-5
	Mumbai (Expeller Oil)	890	890	Unch
	Kolkata(Expeller Oil)	970	970	Unch



	New Delhi (Expeller Oil)	895	895	Unch
	Hapur (Expeller Oil)	920	920	Unch
	Hapur (Kacchi Ghani Oil)	1000	1000	Unch
	Agra (Kacchi Ghani Oil)	970	970	Unch
Refined Cottonseed Oil	Rajkot	720	725	-5
	Hyderabad	675	675	Unch
	Mumbai	725	730	-5
	New Delhi	690	690	Unch
Coconut Oil	Kangayan (Crude)	820	800	20
	Cochin	777	777	Unch
	Trissur	850	840	10
Sesame Oil	New Delhi	700	700	Unch
	Mumbai	730	730	Unch
Kardi	Mumbai	830	830	Unch
Rice Bran Oil (40%)	New Delhi	475	475	Unch
Rice Bran Oil (4%)	Punjab	570	570	Unch
Rice Bran Oil (4%)	Uttar Pradesh	570	570	Unch
Malaysia Palmolein USD/MT	FOB	673	655	18
	CNF India	695	685	10
Indonesia CPO USD/MT	FOB	650	640	10
	CNF India	695	688	7
RBD Palm oil (Malaysia Origin USD/MT)	FOB	675	655	20
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	658	645	13
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1480	1470	10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	578	575	3
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1400	-
Ukraine Origin CSFO USD/MT Kandla	CIF	835	820	15
Rapeseed Oil Rotterdam Euro/MT	FOB	718	716	2
Argentina FOB (\$/MT)		8-Aug-16	6-Aug-16	Change
Crude Soybean Oil Ship		723	Closed	-
Refined Soy Oil (Bulk) Ship		748	Closed	-
Sunflower Oil Ship		Unq	Closed	-
Cottonseed Oil Ship		703	Closed	-
Refined Linseed Oil (Bulk) Ship		743	Closed	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.