

**Domestic Fundamentals:**

- Firm sentiment featured in various edible oils at various centers on Tuesday.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's August 1-15 palm oil exports rose 31.6 percent to 750,942 tons compared to 570,631 tons in the corresponding period last month. Top buyers were India at 207,900 tons (71,800 tons), European Union at 131,771 tons (153,443 tons), China at 130,050 tons (88,356 tons), United States at 17,685 tons (16,300 tons) and Pakistan at 12,000 tons (20,000 tons). Values in brackets are figures of corresponding period last month.
- According to National Oilseed Processors Association (NOPA), U.S. July soybean crush fell to 143.715 million bushels from 145.050 million bushels in June, down by 1 percent m-o-m. Crush of soybean in July 2015 was 145.227 million bushels. Production of soy oil in U.S. in July fell marginally to 1.687 billion lbs from 1.692 billion lbs in June 2016. Production in July 2015 was 1.632 billion lbs. Soy oil stocks in U.S. at the end of July fell by 12.2 percent to 1.743 billion lbs compared to 1.985 billion lbs in June 2016. Stocks of soy oil in July 2015 were higher by 7.24 percent compared to July 2015, which was reported at 1.624 million lbs. Yield fell to 11.74 lbs/bushel in June from 11.66 lbs/bushel in June. Yield in July 2015 was reported at 11.24 lbs/bushel.
- United States Department of Agriculture (USDA) decreased palm oil imports in 2015/16 by 0.25 MMT to 9.25 MMT in its August estimate from 9.5 MMT in its July estimate. Consumption in 2015/16 was lowered to 9.65 MMT in its August estimate from 9.8 MMT in July estimate. Palm oil end stocks of 2015/16 are decreased by 0.1 MMT to 0.446 MMT August estimate from 0.546 MMT in its July estimate.
- According to Malaysia Palm Oil Board (MPOB), Malaysia kept September crude palm oil export duty unchanged at 5 percent. Tax is calculated at reference price of 2471.30 ringgit (USD 612.54) per ton. Prices above 2,250 ringgit are taxed with tax starting from 4.5 percent to a maximum of 8.5 percent.
- The US soybean crop is reported to be blooming at 95% which is up from 92% during the corresponding period last year and also up from 5 year average of 93%. About 80% soybean is setting pod which is up from 76% during the corresponding period last year and also up from 5 year average of 75%. Also about 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 14 August 2016.
- United States Department of Agriculture (USDA) increased groundnut production 2016/17 to 5 MMT from 4.6 MMT in its August estimate. In 2015/16, groundnut crop according to USDA was 4.47 MMT. Groundnut oil consumption was increased to 0.96 MMT from 0.93 MMT in its August estimate. In 2015/16, groundnut oil consumption was 0.90 MMT. Ending stocks in 2016/17 have been increased to 0.033 MMT from 0.027 MMT in 2015/16.

**Outlook:** Edible oil basket is expected to feature firm soy, palm and rapeseed oil in the spot market, in near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
Sep-16	<b>8.90</b>	657.00	659.80	652.00	655.45
Oct-16	<b>11.25</b>	661.45	664.60	659.05	662.25

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Sep-16	57,930	-730	64370	3670
Oct-16	25,110	15130	44110	-6090

Vol-OI are taken at 5:05 PM

Spread	Sep-16	Oct-16
Basis	-10.45	-17.25
Sep-16		6.80
Oct-16		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
Aug-16	<b>12.40</b>	551.30	561.80	551.30	557.00
Sep-16	<b>13.00</b>	547.00	552.50	546.10	547.60

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-16	1786	-1178	3644	-127
Sep-16	2741	742	3731	-529

Vol-OI are taken at 5:05 PM

Spread	Aug-16	Sep-16
Basis	11	20.4
Aug-16		-9.4
Sep-16		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Sep	-0.24	33.16	33.34	32.91	32.97
15-Oct	-0.25	33.29	33.47	33.05	33.1
15-Dec	-0.23	33.6	33.78	33.34	33.41
15-Jan	-0.24	33.84	34	33.58	33.63
15-May	-0.25	33.98	34.11	33.73	33.78

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Sep	10	2731	2745	2706	2741
15-Oct	-10	2628	2629	2583	2610
15-Nov	-35	2583	2584	2530	2539
15-Dec	-41	2557	2559	2508	2513

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
16/08/2016	6.62	13082	3.98	14.67	66.84	3.19	95.81	45.93

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-Aug-16	13-Aug-16	
Refined Soybean Oil	Indore	645	635	10
	Indore (Soy Solvent Crude)	610	605	5
	Mumbai	670	648	22
	Mumbai (Soy Degum)	615	605	10
	Kandla/Mundra	650	630	20
	Kandla/Mundra (Soy Degum)	610	602	8
	Kolkata	645	630	15
	Delhi	675	670	5
	Nagpur	632	621	11
	Rajkot	635	630	5
	Kota	650	650	Unch
	Hyderabad	694	656	38
	Akola	671	665	6
	Amrawati	670	664	6
	Bundi	645	640	5
	Jalna	670	664	6
	Alwar	NA	NA	-
	Solapur	678	668	10
	Dhule	660	650	10
Palm Oil	Kandla (Crude Palm Oil)	568	553	15
	Kandla (RBD Palm oil)	600	575	25
	Kandla RBD Pamolein	610	595	15
	Kakinada (Crude Palm Oil)	560	525	35
	Kakinada RBD Pamolein	605	590	15



	Haldia Pamolein	605	590	15
	Chennai RBD Pamolein	615	595	20
	KPT (krishna patnam) Pamolein	600	590	10
	Mumbai RBD Pamolein	620	605	15
	Delhi	640	622	18
	Rajkot	615	590	25
	Hyderabad	627	594	33
	Mangalore RBD Pamolein	615	595	20
	PFAD (Kandla)	490	480	10
	Refined Palm Stearin (Kandla)	510	510	Unch
Refined Sunflower Oil	Chennai	710	705	5
	Mumbai	730	725	5
	Mumbai(Expeller Oil)	660	655	5
	Kandla	750	735	15
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	717	708	9
	Latur (Expeller Oil)	725	725	Unch
	Chellakere (Expeller Oil)	660	660	Unch
	Erode (Expeller Oil)	725	725	Unch
Groundnut Oil	Rajkot	1475	1425	50
	Chennai	1080	1110	-30
	Delhi	1220	1200	20
	Hyderabad *	1130	1120	10
	Mumbai	1430	1400	30
	Gondal	1475	1450	25
	Jamnagar	1450	1450	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	862	852	10
	Jaipur (Kacchi Ghani Oil)	948	948	Unch
	Kota (Expeller Oil)	840	850	-10
	Kota (Kacchi Ghani Oil)	965	955	10
	Neewai (Expeller Oil)	885	885	Unch
	Neewai (Kacchi Ghani Oil)	935	935	Unch
	Bharatpur (Kacchi Ghani Oil)	960	960	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	880	870	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	930	920	10
	Mumbai (Expeller Oil)	890	880	10
	Kolkata(Expeller Oil)	970	970	Unch



	New Delhi (Expeller Oil)	890	895	-5
	Hapur (Expeller Oil)	920	Closed	-
	Hapur (Kacchi Ghani Oil)	980	Closed	-
	Agra (Kacchi Ghani Oil)	955	955	Unch
Refined Cottonseed Oil	Rajkot	725	715	10
	Hyderabad	680	675	5
	Mumbai	735	725	10
	New Delhi	690	690	Unch
Coconut Oil	Kangayan (Crude)	860	820	40
	Cochin	780	777	3
	Trissur	890	850	40
Sesame Oil	New Delhi	700	700	Unch
	Mumbai	730	730	Unch
Kardi	Mumbai	830	830	Unch
Rice Bran Oil (40%)	New Delhi	535	475	60
Rice Bran Oil (4%)	Punjab	570	570	Unch
Rice Bran Oil (4%)	Uttar Pradesh	570	570	Unch
Malaysia Palmolein USD/MT	FOB	738	700	38
	CNF India	760	738	22
Indonesia CPO USD/MT	FOB	725	700	25
	CNF India	750	728	22
RBD Palm oil (Malaysia Origin USD/MT)	FOB	730	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	695	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1570	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	600	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	840	845	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	734	Closed	-
Argentina FOB (\$/MT)		15-Aug-16	13-Aug-16	Change
Crude Soybean Oil Ship		Unq	Closed	-
Refined Soy Oil (Bulk) Ship		Unq	Closed	-
Sunflower Oil Ship		Unq	Closed	-
Cottonseed Oil Ship		Unq	Closed	-
Refined Linseed Oil (Bulk) Ship		Unq	Closed	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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