

**Domestic Fundamentals:**

- Mixed sentiment featured in various edible oils at various centers on Monday.
- Firm demand from India and China had supported prices in near term. Palm oil exports data for first 25 days of August indicate firm demand from Malaysia which will reduce palm oil end stocks in August. Production of palm in Malaysia is not expected to rise at a very high rate due to lagged effect of El Nino. Demand is strong especially from India which is buying more as its domestic market is tight. Buyers from India are mostly interested in Malaysian palm products over Indonesia CPO. India's domestic CPO prices are indicative of the tight market and prices at CNF indicate higher demand of RBD palmolein over Indonesia CPO. China is expected to buy more ahead of festivals in September and higher buying in second half of 2016 to replenish stocks depleted in first half of 2016. China's palm oil imports of July indicate that demand has been weak in 2016. However, demand is expected to improve for rest of the year. Depreciation of Ringgit is expected to support prices in near term. Prices of palm oil are in range.
- Pro Farmer soybean crop tour has forecast very good soybean crop in US but below USDA expectations. However, USDA has shown that soybean crop is in very good condition in US and record yield is expected in 2016/17 by USDA. According to NOPA, soy oil stocks reduced in US in July due to lower production of soy oil and higher use which has supported soy oil prices in near term. Stocks of soy oil is expected to drop further in US due to low crushing of soybean as farmers are awaiting record US crops. Crushers are working hand to mouth in US, which will reduce stocks of soy oil of US in August and support prices. Fall in crude oil prices and firm dollar will underpin soy oil prices in near term. Prices of soy oil are in range.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's August 1-25 palm oil exports rose 29.8 percent to 1,316,245 tons compared to 1,013,704 tons in the corresponding period last month. Top buyers were India at 392,416 tons (168,330 tons), European Union at 249,915 tons (217,388 tons), China at 216,550 tons (184,756 tons), United States at 60,385 tons (69,050 tons) and Pakistan at 17,000 tons (30,000 tons). Values in brackets are figures of corresponding period last month.
- According to China's General Administration of Customs (CNGOIC), China's July palm oil exports fell 53.73 percent to 332,568 compared to July 2015. Year to date (January 2016-July 2016) palm oil imports fell 31.14 to 2,198,299 tons compared to corresponding period in 2015. Imports from Indonesia in July fell 58.14 percent to 169,474 tons compared to July 2015. Year to date (January 2016-July 2016) palm oil imports from Indonesia imports fell 14.59 percent to 1,389,331 tons compared to corresponding period in 2015. Imports from Malaysia fell 48.04 percent in July to 163,081 tons compared to July 2015. Year to date (January 2016-July 2016) palm oil imports from Malaysia fell 48.47 percent to 803,758 tons compared to corresponding period in 2015.

**Outlook:** Edible oil basket is expected to feature weak soy, palm and rapeseed oil in the spot market, in near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
Sep-16	<b>-6.70</b>	645.20	646.50	638.60	639.80
Oct-16	<b>-6.55</b>	654.90	655.40	647.00	648.50

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Sep-16	32,330	-910	56310	2590
Oct-16	25,540	9500	52880	500

Vol-OI are taken at 5:05 PM

Spread	Sep-16	Oct-16
Basis	0.20	-8.50
Sep-16		8.70
Oct-16		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
Aug-16	<b>-3.90</b>	563.50	563.50	559.00	559.20
Sep-16	<b>-6.40</b>	554.40	554.80	547.00	548.20

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-16	391	-88	1701	-147
Sep-16	1571	253	3749	264

Vol-OI are taken at 5:05 PM

Spread	Aug-16	Sep-16
Basis	8.8	19.8
Aug-16		-11
Sep-16		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Sep	<b>-0.40</b>	33.54	33.54	32.92	32.95
15-Oct	<b>-0.37</b>	33.51	33.51	33.15	33.17
15-Dec	<b>-0.37</b>	33.47	33.47	33.25	33.3
15-Jan	<b>-0.39</b>	33.73	33.75	33.38	33.38
15-May	<b>-0.39</b>	33.91	33.91	33.54	33.55

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Sep	<b>-10</b>	2800	2846	2783	2790
15-Oct	<b>-39</b>	2653	2655	2601	2606
15-Nov	<b>-38</b>	2560	2573	2512	2517
15-Dec	<b>-35</b>	2522	2530	2475	2479

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
29/08/2016	6.68	13271	4.04	14.99	67.05	3.27	94.68	47.01

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		29-Aug-16	27-Aug-16	
Refined Soybean Oil	Indore	640	640	Unch
	Indore (Soy Solvent Crude)	610	610	Unch
	Mumbai	660	665	-5
	Mumbai (Soy Degum)	612	612	Unch
	Kandla/Mundra	650	645	5
	Kandla/Mundra (Soy Degum)	608	608	Unch
	Kolkata	650	650	Unch
	Delhi	680	680	Unch
	Nagpur	635	635	Unch
	Rajkot	630	Closed	-
	Kota	630	640	-10
	Hyderabad	665	665	Unch
	Akola	677	677	Unch
	Amrawati	676	676	Unch
	Bundi	635	640	-5
	Jalna	NA	NA	-
	Alwar	NA	NA	-
	Solapur	NA	NA	-
	Dhule	NA	NA	-
Palm Oil	Kandla (Crude Palm Oil)	568	568	Unch
	Kandla (RBD Palm oil)	595	590	5
	Kandla RBD Pamolein	620	615	5
	Kakinada (Crude Palm Oil)	565	565	Unch
	Kakinada RBD Pamolein	635	630	5



	Haldia Pamolein	635	635	Unch
	Chennai RBD Pamolein	645	640	5
	KPT (krishna patnam) Pamolein	630	625	5
	Mumbai RBD Pamolein	635	630	5
	Delhi	650	650	Unch
	Rajkot	600	Closed	-
	Hyderabad	603	603	Unch
	Mangalore RBD Pamolein	645	640	5
	PFAD (Kandla)	460	460	Unch
	Refined Palm Stearin (Kandla)	480	480	Unch
Refined Sunflower Oil	Chennai	717	717	Unch
	Mumbai	735	735	Unch
	Mumbai(Expeller Oil)	660	655	5
	Kandla	740	740	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	732	741	-9
	Latur (Expeller Oil)	725	725	Unch
	Chellakere (Expeller Oil)	670	670	Unch
	Erode (Expeller Oil)	745	745	Unch
Groundnut Oil	Rajkot	1400	Closed	-
	Chennai	1100	1100	Unch
	Delhi	1150	1150	Unch
	Hyderabad *	1140	1130	10
	Mumbai	1400	1400	Unch
	Gondal	1400	Closed	-
	Jamnagar	1350	Closed	-
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	830	830	Unch
	Jaipur (Kacchi Ghani Oil)	915	925	-10
	Kota (Expeller Oil)	820	820	Unch
	Kota (Kacchi Ghani Oil)	930	930	Unch
	Neewai (Expeller Oil)	840	845	-5
	Neewai (Kacchi Ghani Oil)	895	905	-10
	Bharatpur (Kacchi Ghani Oil)	940	945	-5
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	855	855	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	885	885	Unch
	Mumbai (Expeller Oil)	890	890	Unch
	Kolkata(Expeller Oil)	1050	1020	30



	New Delhi (Expeller Oil)	880	880	Unch
	Hapur (Expeller Oil)	888	Closed	-
	Hapur (Kacchi Ghani Oil)	930	Closed	-
	Agra (Kacchi Ghani Oil)	945	950	-5
Refined Cottonseed Oil	Rajkot	710	Closed	-
	Hyderabad	695	695	Unch
	Mumbai	720	720	Unch
	New Delhi	685	690	-5
Coconut Oil	Kangayan (Crude)	910	910	Unch
	Cochin	785	785	Unch
	Trissur	950	950	Unch
Sesame Oil	New Delhi	700	700	Unch
	Mumbai	730	730	Unch
Kardi	Mumbai	830	830	Unch
Rice Bran Oil (40%)	New Delhi	480	480	Unch
Rice Bran Oil (4%)	Punjab	570	570	Unch
Rice Bran Oil (4%)	Uttar Pradesh	570	570	Unch
Malaysia Palmolein USD/MT	FOB	745	748	-3
	CNF India	773	770	3
Indonesia CPO USD/MT	FOB	735	735	Unch
	CNF India	765	760	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	743	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	715	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1630	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	603	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	0	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	855	855	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	745	Closed	-
Argentina FOB (\$/MT)		27-Aug-16	26-Aug-16	Change
Crude Soybean Oil Ship		Closed	Unq	-
Refined Soy Oil (Bulk) Ship		Closed	Unq	-
Sunflower Oil Ship		Closed	Unq	-
Cottonseed Oil Ship		Closed	Unq	-
Refined Linseed Oil (Bulk) Ship		Closed	Unq	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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