



Domestic Fundamentals:

- Mixed sentiment featured in various edible oils at various centers on Saturday.
- CNF CPO at Indian port is quoted at \$755 per ton for September delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$762.5 per ton for September delivery. High sea duty paid CPO Kandla is quoted at Rs 588 per 10 Kg and full September delivery is quoted at Rs 582 per 10 kg. CDSO CIF at Indian port is offered at \$803 per ton for September delivery. Canola CIF is quoted at USD 795 per ton for September delivery.
- Rise prices of soy oil CBOT and DALIAN-RBD palmolein has supported prices of palm oil in near term. Demand from India and China is robust and is driving exports from Malaysia. Tight palm oil stock situation in India and competitive pricing by Malaysia RBD palmolein compared to Indonesia CPO has led to higher imports by India. Demand is expected to remain robust in September ahead of festive season in India.
Palm oil stocks will fall in August in Malaysia on higher exports and lower rise of production due to lagged effect of El Nino. Production in September is expected to be stable in Malaysia and will rise in October.
Ringgit depreciation will support prices in near term.
China is buying more palm oil ahead of festivals in September and higher buying in second half of 2016 to replenish stocks depleted in first half of 2016.
Stability in Chinese financial markets has helped palm oil prices in near term and is expected to stable in near term.
Prices of palm oil are in range.
- China's imports of soybean fell in August due to firm prices of soybean in international markets lower buying due to liquidation of state soybean reserves.
Expectation of record soybean crop in US with expectation that USDA will raise yields has capped gains in soy oil complex. Exports of soybean from US have been strong in near term.
USDA reported lower stocks of soy oil in US (crude and refined soy oil) due to lower production of soy oil on lower crushing of soybean due to low margins. USDA reported higher crush of soybean compared to crush reported by NOPA. Lower stocks of soy oil will support prices in near term.
Soybean crop in US is in very good condition and almost every indicator of crop is above last year and 5-year average.
Rise in crude oil prices and weak dollar will support soy oil prices in near term.
Prices of soy oil are in range.
- According to China's General Administration of Customs (CNGOIC), China's imports of edible vegetable oil rose by 22.2 percent in August to 5.5 LT compared to 4.5 LT in July. Imports of edible vegetable oil fell 11.3 percent from August 2015 at 6.2 LT. Year to date imports fell by 18.9 percent to 34.3 LT.
- China's soybean imports during August fell by 1.2% to 7.67 million tons compared to 7.76 million tons in July, reported by General Administration of Customs of China.

Outlook: Edible oil basket is expected to feature firm soy, palm and rapeseed oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Sep-16	-1.00	651.80	654.80	650.50	651.00
Oct-16	-1.20	660.30	662.65	657.50	658.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Sep-16	12,840	-7700	20980	-4930
Oct-16	40,050	7800	57450	3230

Vol-OI are taken at 5:05 PM

Spread	Sep-16	Oct-16
Basis	-1.00	-8.00
Sep-16		7.00
Oct-16		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-16	-0.40	572.20	575.00	570.80	571.50
Sep-16	-1.40	560.70	563.40	558.40	558.60

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-16	1210	-436	5169	222
Sep-16	818	-327	1856	138

Vol-OI are taken at 5:05 PM

Spread	Aug-16	Sep-16
Basis	16.5	29.4
Aug-16		-12.9
Sep-16		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Oct	0.20	33.06	33.26	33	33.2
15-Dec	0.19	33.32	33.52	33.25	33.46
15-Jan	0.20	33.54	33.75	33.49	33.7
15-May	0.21	33.77	33.95	33.77	33.93
15-July	0.19	33.98	34.13	33.95	34.1

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Sep	20	2873	2900	2873	2898
15-Oct	23	2720	2738	2707	2724
15-Nov	30	2629	2656	2620	2640
15-Dec	28	2582	2609	2571	2592

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
09/09/2016	6.68	13132	4.077	15.05	66.67	3.22	95.02	46.91

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Sep-16	9-Sep-16	
Refined Soybean Oil	Indore	650	650	Unch
	Indore (Soy Solvent Crude)	622	622	Unch
	Mumbai	660	660	Unch
	Mumbai (Soy Degum)	615	618	-3
	Kandla/Mundra	645	645	Unch
	Kandla/Mundra (Soy Degum)	615	618	-3
	Kolkata	650	650	Unch
	Delhi	680	680	Unch
	Nagpur	653	653	Unch
	Rajkot	640	640	Unch
	Kota	660	650	10
	Hyderabad	665	665	Unch
	Akola	690	690	Unch
	Amrawati	691	691	Unch
	Bundi	655	655	Unch
	Jalna	NA	NA	-
	Alwar	NA	NA	-
	Solapur	NA	NA	-
	Dhule	NA	NA	-
Palm Oil	Kandla (Crude Palm Oil)	588	588	Unch
	Kandla (RBD Palm oil)	605	605	Unch
	Kandla RBD Pamolein	625	625	Unch
	Kakinada (Crude Palm Oil)	565	565	Unch
	Kakinada RBD Pamolein	630	635	-5

	Haldia Pamolein	635	640	-5
	Chennai RBD Pamolein	640	645	-5
	KPT (krishna patnam) Pamolein	625	630	-5
	Mumbai RBD Pamolein	635	640	-5
	Delhi	675	675	Unch
	Rajkot	625	625	Unch
	Hyderabad	632	632	Unch
	Mangalore RBD Pamolein	640	645	-5
	PFAD (Kandla)	470	465	5
	Refined Palm Stearin (Kandla)	530	510	20
Refined Sunflower Oil	Chennai	715	715	Unch
	Mumbai	735	735	Unch
	Mumbai(Expeller Oil)	650	655	-5
	Kandla (Ref.)	745	745	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	722	722	Unch
	Latur (Expeller Oil)	725	725	Unch
	Chellakere (Expeller Oil)	665	670	-5
	Erode (Expeller Oil)	740	745	-5
Groundnut Oil	Rajkot	1200	1200	Unch
	Chennai	1080	1080	Unch
	Delhi	1100	1100	Unch
	Hyderabad *	1140	1135	5
	Mumbai	1260	1260	Unch
	Gondal	1175	1200	-25
	Jamnagar	1200	1200	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	843	838	5
	Jaipur (Kacchi Ghani Oil)	921	925	-4
	Kota (Expeller Oil)	840	840	Unch
	Kota (Kacchi Ghani Oil)	925	921	4
	Neewai (Expeller Oil)	855	850	5
	Neewai (Kacchi Ghani Oil)	906	901	5
	Bharatpur (Kacchi Ghani Oil)	940	950	-10
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	865	860	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	895	890	5
	Mumbai (Expeller Oil)	870	870	Unch
	Kolkata(Expeller Oil)	1050	1050	Unch



	New Delhi (Expeller Oil)	885	885	Unch
	Hapur (Expeller Oil)	Closed	920	-
	Hapur (Kacchi Ghani Oil)	Closed	980	-
	Agra (Kacchi Ghani Oil)	945	955	-10
Refined Cottonseed Oil	Rajkot	700	710	-10
	Hyderabad	695	695	Unch
	Mumbai	710	710	Unch
	New Delhi	670	670	Unch
Coconut Oil	Kangayan (Crude)	830	825	5
	Cochin	785	785	Unch
	Trissur	910	910	Unch
Sesame Oil	New Delhi	700	700	Unch
	Mumbai	730	730	Unch
Kardi	Mumbai	830	830	Unch
Rice Bran Oil (40%)	New Delhi	480	480	Unch
Rice Bran Oil (4%)	Punjab	570	570	Unch
Rice Bran Oil (4%)	Uttar Pradesh	570	570	Unch
Malaysia Palmolein USD/MT	FOB	740	740	Unch
	CNF India	763	763	Unch
Indonesia CPO USD/MT	FOB	730	728	2
	CNF India	755	755	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	733	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	715	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1625	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	615	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1530	-
Ukraine Origin CSFO USD/MT Kandla	CIF	850	840	10
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	760	-
Argentina FOB (\$/MT)		9-Sep-16	8-Sep-16	Change
Crude Soybean Oil Ship		750	752	-2
Refined Soy Oil (Bulk) Ship		776	778	-2
Sunflower Oil Ship		775	Unq	-
Cottonseed Oil Ship		730	732	-2
Refined Linseed Oil (Bulk) Ship		770	772	-2
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.