

Domestic Fundamentals:

- Steady to firm sentiments witnessed in various oils at various centers supported by gains in the international oils and fats market.
- According to Solvent Extractors Association (SEA), India's October edible oil imports fell 29.8 percent y-o-y to 11.58 lakh tons from 16.50 lakh tons in October 2015. Palm oil imports fell 33.8 percent y-o-y to 7.39 lakh tons y-o-y from 11.16 lakh tons in October 2015. CPO Imports fell 41.5 percent y-o-y to 5.14 lakh tons from 8.78 lakh tons in October 2015. RBD palmolein imports fell marginally y-o-y to 2.22 lakh tons from 2.28 lakh tons in October 2015. Soy oil imports rose 31.4 percent y-o-y to 2.78 lakh tons from 4.05 lakh tons in October 2015. Sunflower oil imports fell by 15 percent y-o-y to 0.99 lakh tons from 1.13 lakh ton in October 2015. Rapeseed (Canola) oil imports rose 173 percent y-o-y to 0.44 lakh tons from 0.16 lakh tons in October 2015.
- According to National Oilseed Processors Association (NOPA), U.S. October soybean crush fell to 164.641 million bushels from 129.405 million bushels in September, up by 27 percent m-o-m. Crush of soybean in October 2015 was 158.895 million bushels. Production of soy oil in U.S. in October rose to 1.911 billion lbs from 1.521 billion lbs in September 2016. Production in October 2015 was 1.844 billion lbs. Soy oil stocks in U.S. at the end of October fell by 2.4 percent to 1.343 billion lbs compared to 1.376 billion lbs in September 2016. Stocks of soy oil in October were lower by 4.6 percent compared to October 2015, which was reported at 1.408 million lbs. Yield fell to 11.61 lbs/bushel in October from 11.76 lbs/bushel in September. Yield in October 2015 was reported at 11.60 lbs/bushel.
- USDA decrease India's palm oil imports for both 2015/16 and 2016/17 due to lower demand of palm oil. However, USDA increased imports of soy oil from India in both 2015/16 and 2016/17 due to higher demand on lower premium of soy oil over palm oil.
- According to Indonesia Palm Oil Association (GAPKI), Indonesia's September palm oil exports fell 16.4 percent to 1.73 MMT compared to 2.07 MMT exported in August. Palm oil stocks rose 28 percent in September to 2.17 MMT from 1.695 MMT in August. Palm stocks rose due to lower stocks and higher production.
- Argentina's 2016 area under soybean is expected lower by 2.5% to 19.6 million hectares from last year. This fall is primarily due to the rising cultivation cost and lower bean prices, said Buenos Aires Grains Exchange. About 11% of the Argentina's soybean planting is complete. Argentina's 2016/17 soybean production is projected at 52.5 million tons by Rosario grains exchange in its first soy crop estimate of new season.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's November 1-15 palm oil exports fell 18.9 percent to 513,745 tons compared to 633,252 tons in corresponding period last month. Top buyers were European Union at 118,500 tons (152,883 tons), China at 79,250 tons (93,580 tons), India at 18,800 tons (126,024 tons) and United States at 8,500 tons (16,160 tons). Values in brackets are figures of corresponding period last month.

Outlook: Edible oil basket is expected to feature firm soy and palm with weak rapeseed oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Nov-16	4.40	676.60	681.00	677.65	681.0
Dec-16	4.50	679.60	682.50	678.00	680.9

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Nov-16	2000	-940	8260	-2150
Dec-16	15520	1780	50620	1480

Vol-OI are taken at 5:05 PM

Spread	Nov-16	Dec-16
Basis	-1	
Nov-16		-0.1
Dec-16		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Nov-16	3.10	524.00	526.40	521.80	524.8
Dec-16	2.80	529.00	530.00	525.80	528.2

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Nov-16	577	-136	2250	-166
Dec-16	976	-457	4021	-32

Vol-OI are taken at 5:05 PM

Spread	Nov-16	Dec-16
Basis	2.2	
Nov-16		3.4
Dec-16		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec					
15-Jan					
15-Mar					
15-May					
15-July					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Nov					
15-Dec					
15-Jan					
15-Feb					

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/11/2016	6.806	13223	4.388	15.04	66.42	3.47	98.76	44.05

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Chg.
		16-Nov-16	15-Nov-16	
Refined Soybean Oil	Indore	680	680	Unch
	Indore (Soy Solvent Crude)	645	650	-5
	Mumbai	675	670	5
	Mumbai (Soy Degum)	632	630	2
	Kandla/Mundra	680	675	5
	Kandla/Mundra (Soy Degum)	647	652	-5
	Kolkata	685	685	Unch
	Delhi	710	NA	-
	Nagpur	682	679	3
	Rajkot	Closed	Closed	-
	Kota	690	680	10
	Hyderabad	670	670	Unch
	Akola	719	716	3
	Amrawati	719	716	3
	Bundi	690	683	7
	Jalna	729	726	3
	Alwar	NA	NA	-
	Solapur	728	725	3
	Dhule	727	724	3
Palm Oil	Kandla (Crude Palm Oil)	527	527	Unch
	Kandla (RBD Palm oil)	555	555	Unch
	Kandla RBD Pamolein	575	575	Unch
	Kakinada (Crude Palm Oil)	540	540	Unch
	Kakinada RBD Pamolein	580	580	Unch

	Haldia Pamolein	588	588	Unch
	Chennai RBD Pamolein	585	585	Unch
	KPT (krishna patnam) Pamolein	570	570	Unch
	Mumbai RBD Pamolein	590	590	Unch
	Delhi	625	NA	-
	Rajkot	Closed	Closed	-
	Hyderabad	584	584	Unch
	Mangalore RBD Pamolein	585	585	Unch
	PFAD (Kandla)	455	460	-5
	Refined Palm Stearin (Kandla)	500	510	-10
Refined Sunflower Oil	Chennai	710	710	Unch
	Mumbai	740	735	5
	Mumbai(Expeller Oil)	665	665	Unch
	Kandla	740	740	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	713	713	Unch
	Latur (Expeller Oil)	740	740	Unch
	Chellakere (Expeller Oil)	665	665	Unch
	Erode (Expeller Oil)	Closed	Closed	-
Groundnut Oil	Rajkot	Closed	Closed	-
	Chennai	900	900	Unch
	Delhi	900	NA	-
	Hyderabad *	900	900	Unch
	Mumbai	1000	1000	Unch
	Gondal	Closed	Closed	-
	Jamnagar	Closed	Closed	-
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	832	835	-3
	Jaipur (Kacchi Ghani Oil)	864	863	1
	Kota (Expeller Oil)	800	800	Unch
	Kota (Kacchi Ghani Oil)	860	875	-15
	Neewai (Expeller Oil)	820	820	Unch
	Neewai (Kacchi Ghani Oil)	845	845	Unch
	Bharatpur (Kacchi Ghani Oil)	900	895	5
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	835	830	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	860	875	-15
	Mumbai (Expeller Oil)	840	830	10
	Kolkata(Expeller Oil)	1040	1030	10



	New Delhi (Expeller Oil)	890	NA	-
	Hapur (Expeller Oil)	Closed	Closed	-
	Hapur (Kacchi Ghani Oil)	Closed	Closed	-
	Agra (Kacchi Ghani Oil)	905	900	5
Refined Cottonseed Oil	Rajkot	Closed	Closed	-
	Hyderabad	645	645	Unch
	Mumbai	665	665	Unch
	New Delhi	655	NA	-
Coconut Oil	Kangayan (Crude)	930	930	Unch
	Cochin	800	800	Unch
	Trissur	960	960	Unch
Sesame Oil	New Delhi	700	NA	-
	Mumbai	730	730	Unch
Kardi	Mumbai	830	830	Unch
Rice Bran Oil (40%)	New Delhi	495	NA	-
Rice Bran Oil (4%)	Punjab	610	610	Unch
Rice Bran Oil (4%)	Uttar Pradesh	610	610	Unch
Malaysia Palmolein USD/MT	FOB	710	712	-2
	CNF India	725	725	Unch
Indonesia CPO USD/MT	FOB	710	710	Unch
	CNF India	725	725	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	700	708	-8
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	715	725	-10
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1625	1635	-10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	650	650	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1540	-
Ukraine Origin CSFO USD/MT Kandla	CIF	815	815	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	NA	-
Argentina FOB (\$/MT)		15-Nov-16	14-Nov-16	Change
Crude Soybean Oil Ship		Unq	Unq	-
Refined Soy Oil (Bulk) Ship		Unq	Unq	-
Sunflower Oil Ship		Unq	Unq	-
Cottonseed Oil Ship		Unq	Unq	-
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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