



Domestic Fundamentals:

- Mixed sentiments witnessed in various oils at various market centers on Friday.
- Weak exports of palm oil from Malaysia and higher estimate of palm oil production in Indonesia has affected sentiment in the market. Exports of palm oil from Malaysia in first 15 days of November show 17-19 percent fall. Fall in competitive edible oils prices have underpin palm oil prices in near term. Weak demand from India and China had led to weakening of prices. Prices surged recently on lower production in Malaysia and lower rise in end stocks of palm oil in Malaysia. Production weakened of lagged effect of El Nino. Ringgit appreciation is expected to support prices in near term. Prices are in a range.
- Higher crush of soybean in US and higher production of soy oil in October as reported by NOPA has underpinned soy oil prices in near term. Crush is progressing in full swing as demand of soy meal in US has increased leading to higher production of soy oil which will increase soy oil, stocks in US. Record soybean production of soybean in US coupled with record crop in Brazil has underpinned soy oil prices in near term. Argentina is expected to plant lower soybean crop in 2016/17 which is expected to support soybean complex prices in medium term. Prices of soy oil surged on lower end stocks of soy oil in US in 2016/17 as reported by USDA and lower stocks of soy oil in October in US. Supplies of soy oil from South America are increasing which is supporting prices in near term. Lower crude oil prices and rise in US dollar is expected to underpin soy oil prices in near term. Prices are in range.
- According to National Oilseed Processors Association (NOPA), U.S. October soybean crush fell to 164.641 million bushels from 129.405 million bushels in September, up by 27 percent m-o-m. Crush of soybean in October 2015 was 158.895 million bushels. Production of soy oil in U.S. in October rose to 1.911 billion lbs from 1.521 billion lbs in September 2016. Production in October 2015 was 1.844 billion lbs. Soy oil stocks in U.S. at the end of October fell by 2.4 percent to 1.343 billion lbs compared to 1.376 billion lbs in September 2016. Stocks of soy oil in October were lower by 4.6 percent compared to October 2015, which was reported at 1.408 million lbs. Yield fell to 11.61 lbs/bushel in October from 11.76 lbs/bushel in September. Yield in October 2015 was reported at 11.60 lbs/bushel.
- According to Indonesia Palm Oil Association (GAPKI), Indonesia's September palm oil exports fell 16.4 percent to 1.73 MMT compared to 2.07 MMT exported in August. Palm oil stocks rose 28 percent in September to 2.17 MMT from 1.695 MMT in August. Palm stocks rose due to lower stocks and higher production.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's November 1-15 palm oil exports fell 18.9 percent to 513,745 tons compared to 633,252 tons in corresponding period last month. Top buyers were European Union at 118,500 tons (152,883 tons), China at 79,250 tons (93,580 tons), India at 18,800 tons (126,024 tons) and United States at 8,500 tons (16,160 tons). Values in brackets are figures of corresponding period last month.

Outlook: Edible oil basket is expected to feature weak soy, palm with weak rapeseed oil in the spot market, in near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Dec-16	1.60	679.50	682.90	677.00	682.40
Jan-16	1.10	678.85	682.70	678.85	682.40

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Dec-16	10,370	-4860	50920	940
Jan-16	2,330	130	23140	140

Vol-OI are taken at 5:05 PM

Spread	Dec-16	Jan-16
Basis	7.60	7.60
Dec-16		0.00
Jan-16		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Nov-16	-1.30	526.00	527.80	522.70	525.90
Dec-16	0.70	528.40	532.20	526.90	530.70

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Nov-16	420	-285	1866	-50
Dec-16	852	304	4208	115

Vol-OI are taken at 5:05 PM

Spread	Nov-16	Dec-16
Basis	9.1	4.3
Nov-16		4.8
Dec-16		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	-0.07	33.65	33.75	33.45	33.63
15-Jan	-0.06	33.93	34	33.72	33.9
15-Mar	-0.12	34.18	34.26	33.99	34.09
15-May	-0.15	34.38	34.46	34.18	34.26
15-July	-0.18	34.57	34.57	34.35	34.41

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Dec	-12	2871	2880	2850	2883
15-Jan	-11	2861	2878	2845	2881
15-Feb	-7	2856	2876	2843	2876
15-Mar	-4	2850	2860	2832	2863

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
18/11/2016	6.89	13414	4.43	15.50	68.13	3.43	101	45.36

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		18-Nov-16	17-Nov-16	
Refined Soybean Oil	Indore	690	685	5
	Indore (Soy Solvent Crude)	658	645	13
	Mumbai	675	675	Unch
	Mumbai (Soy Degum)	635	635	Unch
	Kandla/Mundra	680	680	Unch
	Kandla/Mundra (Soy Degum)	645	645	Unch
	Kolkata	685	685	Unch
	Delhi	710	710	Unch
	Nagpur	679	687	-8
	Rajkot	675	675	Unch
	Kota	695	690	5
	Hyderabad	670	670	Unch
	Akola	718	725	-7
	Amrawati	718	725	-7
	Bundi	690	690	Unch
	Jalna	NA	NA	-
	Alwar	NA	NA	-
	Solapur	NA	NA	-
	Dhule	NA	NA	-
Palm Oil	Kandla (Crude Palm Oil)	535	530	5
	Kandla (RBD Palm oil)	565	560	5
	Kandla RBD Pamolein	580	575	5
	Kakinada (Crude Palm Oil)	540	540	Unch
	Kakinada RBD Pamolein	585	585	Unch

	Haldia Pamolein	595	598	-3
	Chennai RBD Pamolein	590	590	Unch
	KPT (krishna patnam) Pamolein	575	575	Unch
	Mumbai RBD Pamolein	590	590	Unch
	Delhi	600	605	-5
	Rajkot	565	570	-5
	Hyderabad	584	584	Unch
	Mangalore RBD Pamolein	590	590	Unch
	PFAD (Kandla)	450	455	-5
	Refined Palm Stearin (Kandla)	495	500	-5
Refined Sunflower Oil	Chennai	715	715	Unch
	Mumbai	740	740	Unch
	Mumbai(Expeller Oil)	665	665	Unch
	Kandla (Ref.)	740	740	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	713	713	Unch
	Latur (Expeller Oil)	750	750	Unch
	Chellakere (Expeller Oil)	655	655	Unch
	Erode (Expeller Oil)	740	NA	-
Groundnut Oil	Rajkot	950	950	Unch
	Chennai	900	900	Unch
	Delhi	900	900	Unch
	Hyderabad *	900	900	Unch
	Mumbai	1010	1000	10
	Gondal	950	950	Unch
	Jamnagar	NA	NA	-
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	832	838	-6
	Jaipur (Kacchi Ghani Oil)	868	868	Unch
	Kota (Expeller Oil)	820	810	10
	Kota (Kacchi Ghani Oil)	865	865	Unch
	Neewai (Expeller Oil)	815	820	-5
	Neewai (Kacchi Ghani Oil)	840	845	-5
	Bharatpur (Kacchi Ghani Oil)	900	900	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	830	835	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	860	865	-5
	Mumbai (Expeller Oil)	840	840	Unch
	Kolkata(Expeller Oil)	1000	1000	Unch

	New Delhi (Expeller Oil)	840	900	-60
	Hapur (Expeller Oil)	Closed	Closed	-
	Hapur (Kacchi Ghani Oil)	Closed	Closed	-
	Agra (Kacchi Ghani Oil)	905	905	Unch
Refined Cottonseed Oil	Rajkot	670	675	-5
	Hyderabad	645	645	Unch
	Mumbai	670	665	5
	New Delhi	660	655	5
Coconut Oil	Kangayan (Crude)	935	930	5
	Cochin	800	800	Unch
	Trissur	1000	980	20
Sesame Oil	New Delhi	700	700	Unch
	Mumbai	730	730	Unch
Kardi	Mumbai	830	830	Unch
Rice Bran Oil (40%)	New Delhi	495	495	Unch
Rice Bran Oil (4%)	Punjab	610	610	Unch
Rice Bran Oil (4%)	Uttar Pradesh	610	610	Unch
Malaysia Palmolein USD/MT	FOB	705	710	-5
	CNF India	723	735	-12
Indonesia CPO USD/MT	FOB	705	713	-8
	CNF India	725	735	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	698	705	-7
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	705	715	-10
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1620	1630	-10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	645	653	-8
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1560	-
Ukraine Origin CSFO USD/MT Kandla	CIF	810	815	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	NA	-
Argentina FOB (\$/MT)		17-Nov-16	16-Nov-16	Change
Crude Soybean Oil Ship		Unq	773	-
Refined Soy Oil (Bulk) Ship		Unq	Unq	-
Sunflower Oil Ship		Unq	740	-
Cottonseed Oil Ship		Unq	750	-
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
<i>* indicates including VAT</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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