

Commodity: Refined Soybean Oil
Contract: February
Exchange: NCDEX
Expiry: Feb. 20th, 2017
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil prices traded lower on Thursday. Candlestick made on Thursday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are going up towards downtrend in prices.

The soy oil prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb.	666	679	701.5	707	722
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb.	Sell	Below 703	698	696	706

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: February
Exchange: MCX
Expiry: Feb. 28th 2017
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil February contract traded lower on Friday. The candle made on Friday indicates prices will fall on technical selling at these levels.
- Prices closed around 9-day and 18-day EMA which indicates indecisiveness in prices.
- Oscillator RSI, MACD and Stochastic are going up indicating downtrend in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb.	547	557	577.4	591	600
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb.	Sell	Below 579	574	572	582

* Do not carry-forward the position next day.

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