

**Domestic Fundamentals:**

- Mostly steady sentiments featured in the in various edible oils at the key market centers, Saturday.
- According to cargo surveyor Societe Generale de Surveillance, Malaysia's April 1-25 palm oil exports rose 1.2 percent to 891,725 tonnes compared to 902,628 tonnes in the corresponding period last month. Top buyers were European Union at 245,993 tonnes (187,530 tonnes), India at 135,300 tonnes (152,195 tonnes), China at 127,450 tonnes (110,740 tonnes), United States 40,155 tonnes (41,800 tonnes) and Pakistan 10,000 tonnes (31,500 tonnes). Values in brackets are figures of corresponding period last month.
- Palm oil- Appreciation of ringgit along with expectation of rise in production of palm oil in Malaysia in medium term is expected to adversely affect prices. Moreover, fall in competitive oils will support losses. Further, fall in Chinese RBD palmolein will support losses.  
Malaysia reduced crude palm oil export duty to 7 percent on expectation of fall in prices on rise in production.  
Palm oil end stocks rose in Malaysia in March on strong rise in production partially set off by with rise in exports. Rise in stocks in Malaysia in March was primarily due to rise in production and imports. With improving supply scenario prices are expected to remain low.  
Production of palm oil is expected to rise in medium term to rise as lagged effect of El Nino fades. Production is rising on seasonal uptrend of production. Markets are pricing in rise in production in medium term.  
Palm oil exports showed strong exports in first ten days of April from Malaysia with rise of 20-25 percent. However, export to top exporting destination slowed in near term due to slowdown of demand from China and India. China has refrained from major buying post Chinese New Year.  
India is expected to import lower amount of palm oil on lower premium of soy oil over palm oil and weak demand.
- Soy oil end stocks in US in 2016/17 was raised by USDA due to weak demand i.e lower food, feed and industrial use. Higher stocks of soy oil will underpin soy oil prices in medium term.  
USDA increased soybean crop in Brazil to 111 MMT on higher yields. Argentina's production was increased to 56 MMT by USDA on improving condition for harvest. Moreover, expectation of record soybean planting area in US has adversely affected prices of soybean complex in near term. Harvest in Brazil has reached around above 80 percent, above 5-year average. Harvest in Argentina reached double figures.  
Harvest has started in Argentina and with conducive weather in key harvest areas, crop estimate will remain elevated. Rise in prices of crude oil will support prices. Prices are in a range.
- According to Malaysia Palm Oil Board (MPOB), Malaysia reduced May crude palm oil export duty to 7 percent from 7.5 percent in April. Tax is calculated at reference price of 3,008.09 ringgit (\$680.41) per ton. Tax is calculated above 2,250 ringgit starting from 4.5 percent to a maximum of 8.5 percent. Acquainted

**Outlook:** Edible oil basket is expected to feature weak sentiment in near term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
May-17					
Jun-17					

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
May-17				
Jun-17				

Vol-OI are taken at 5:05 PM

Spread	May-17	Jun-17
Basis		
May-17		
Jun-17		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
May-17					
Jun-17					

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
May-17				
Jun-17				

Vol-OI are taken at 5:05 PM

Spread	May-17	Jun-17
Basis		
May-17		
Jun-17		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		29-Apr-17	28-Apr-17	
Refined Soybean Oil	Indore	618	618	Unch
	Indore (Soy Solvent Crude)	585	585	Unch
	Mumbai	620	620	Unch
	Mumbai (Soy Degum)	565	565	Unch
	Kandla/Mundra	600	600	Unch
	Kandla/Mundra (Soy Degum)	570	570	Unch
	Kolkata	600	600	Unch
	Delhi	630	630	Unch
	Nagpur	643	Closed	-
	Rajkot	595	595	Unch
	Kota	620	620	Unch
	Hyderabad	627	627	Unch
	Akola	630	Closed	-
	Amrawati	632	Closed	-
	Bundi	Closed	Closed	-
	Jalna	642	Closed	-
	Alwar	NA	NA	-
	Solapur	643	Closed	-
	Dhule	640	Closed	-
Palm Oil	Kandla (Crude Palm Oil)	517	522	-5
	Kandla (RBD Palm oil)	540	540	Unch
	Kandla RBD Pamolein	550	545	5
	Kakinada (Crude Palm Oil)	470	480	-10
	Kakinada RBD Pamolein	535	535	Unch
	Haldia Pamolein	545	545	Unch
	Chennai RBD Pamolein	540	540	Unch
	KPT (krishna patnam) Pamolein	530	530	Unch
	Mumbai RBD Pamolein	550	552	-2
	Delhi	590	590	Unch
	Rajkot	545	545	Unch
	Hyderabad	499	504	-5
	Mangalore RBD Pamolein	540	540	Unch
	PFAD (Kandla)	450	450	Unch
	Refined Palm Stearin (Kandla)	490	490	Unch

Refined Sunflower Oil	Chennai	635	635	Unch
	Mumbai	680	680	Unch
	Mumbai(Expeller Oil)	580	580	Unch
	Kandla (Ref.)	660	660	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	641	651	-10
	Latur (Expeller Oil)	635	635	Unch
	Chellakere (Expeller Oil)	590	590	Unch
	Erode (Expeller Oil)	665	665	Unch
Groundnut Oil	Rajkot	1000	1000	Unch
	Chennai	1050	1050	Unch
	Delhi	1100	1100	Unch
	Hyderabad *	1070	1070	Unch
	Mumbai	1040	1040	Unch
	Gondal	1000	990	10
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	680	680	Unch
	Jaipur (Kacchi Ghani Oil)	721	716	5
	Kota (Expeller Oil)	690	690	Unch
	Kota (Kacchi Ghani Oil)	710	710	Unch
	Neewai (Expeller Oil)	695	695	Unch
	Neewai (Kacchi Ghani Oil)	705	705	Unch
	Bharatpur (Kacchi Ghani Oil)	720	710	10
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	680	680	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	700	700	Unch
	Mumbai (Expeller Oil)	710	710	Unch
	Kolkata(Expeller Oil)	900	900	Unch
	New Delhi (Expeller Oil)	702	702	Unch
	Hapur (Expeller Oil)	Closed	750	-
	Hapur (Kacchi Ghani Oil)	Closed	840	-
	Agra (Kacchi Ghani Oil)	725	715	10
Refined Cottonseed Oil	Rajkot	620	630	-10
	Hyderabad	600	600	Unch
	Mumbai	625	625	Unch
	New Delhi	600	600	Unch

<b>Coconut Oil</b>	Kangayan (Crude)	1200	1200	Unch
	Cochin	1250	1250	Unch
	Trissur	NA	NA	-
<b>Sesame Oil</b>	New Delhi	800	800	Unch
	Mumbai	735	735	Unch
<b>Kardi</b>	Mumbai	740	740	Unch
<b>Rice Bran Oil (40%)</b>	New Delhi	560	560	Unch
<b>Rice Bran Oil (4%)</b>	Punjab	590	590	Unch
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	590	590	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	675	673	2
	CNF India	695	695	Unch
<b>Indonesia CPO USD/MT</b>	FOB	673	673	Unch
	CNF India	695	693	2
<b>RBD Palm oil (Malaysia Origin USD/MT)</b>	FOB	Closed	675	-
<b>RBD Palm Stearin (Malaysia Origin USD/MT)</b>	FOB	Closed	603	-
<b>RBD Palm Kernel Oil (Malaysia Origin USD/MT)</b>	FOB	Closed	1100	-
<b>Palm Fatty Acid Distillate (Malaysia Origin USD/MT)</b>	FOB	Closed	618	-
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	Closed	1050	-
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	790	785	5
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB	Closed	775	-
<b>Argentina FOB (\$/MT)</b>		<b>28-Apr-17</b>	<b>27-Apr-17</b>	<b>Change</b>
Crude Soybean Oil Ship		700	707	-7
Refined Soy Oil (Bulk) Ship		725	732	-7
Sunflower Oil Ship		705	705	Unch
Cottonseed Oil Ship		680	687	-7
Refined Linseed Oil (Bulk) Ship		720	727	-7
<i>* indicates including VAT</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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