



Domestic Fundamentals:

- Sideways to slightly weak sentiment featured in various edible oils at various trading centers on Thursday.
- Palm oil- Palm oil end stocks rose by 3 percent in Malaysia in April due to lower than expected rate of growth of production. Production rose 5.7 percent. Exports counted lower rate of growth in April. Exports from Malaysia in first ten days of May rose 15 percent due to demand ahead of Ramadan. Ringgit depreciation too has supported palm oil prices in near term. Strong competitive oils like CBOT soy oil and RBD palmolein DALIAN. Production of palm oil is expected to recover all losses in 2016 in Malaysia and Indonesia in 2017 to pre El Nino levels. Rise in crude oil prices will support palm oil prices. Prices are in a range.
- Soy oil- Decision of US trade commission to investigate the allegation of dumping of soy oil based biodiesel in US by Argentina will support soy oil prices in near term. This comes after Commerce department voted to conduct allegation of dumping and unfair subsidies by Argentina. The commission has said that dumping has caused harm to US producers. Soybean planting in US is progressing at a weak pace on rains in last weekend in US Midwest. Planting is below last year and 5-year average. Rains in US Midwest has slowed pace of planting of soybean. Price are in a range.
- According to United States Department of Agriculture (USDA) May estimate, India's soy oil imports are reduced 1 lakh tons to 3.7 MMT from 3.8 MMT in its April estimate. Domestic consumption is reduced 1 lakh tons to 5.4 MMT from 5.5 MMT in its April estimate. End stocks are reduced to 4.31 lakh tons from 4.51 lakh tons in its April estimate.
- According to United States Department of Agriculture (USDA) May estimate, India's palm oil imports are reduced 2.17 percent to 9 MMT from 9.25 MMT in its April estimate. Domestic consumption is reduced by 5 lakh tons to 9.25 MMT from 9.75 MMT in its April estimate. End stocks estimate is reduced 1 lakh tons to 4.46 lakh tons from 5.46 lakh tons in its April estimate.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's May 1-10 palm oil exports rose 15 percent to 359,355 tons compared to 312,489 tons in corresponding period last month. Top buyers were European Union at 107,890 tons (90,802 tons), Pakistan at 29,500 tons (0 tons), China at 22,630 tons (47,300 tons), India at 11,500 tons (27,900 tons) and United States at 11,450 tons (16,655 tons). Values in brackets are figures of corresponding period last month.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's April palm oil end stocks rose 3.02 percent to 16 lakh tons compared to 15.53 lakh tons in March. Production of palm oil in April rose 5.74 percent to 15.48 lakh tons compared to 14.64 lakh tons in March. Exports rose 1.39 percent to 12.83 lakh tons compared to 12.65 lakh tons in March. Imports of palm oil in April fell 46.57 percent to 0.54 lakh tons compared to 1.02 lakh tons in March. Stocks came below market expectations on lower than expected rise in production.

Outlook: Edible oil basket is expected to feature firm sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
May-17	0.60	623.00	628.00	622.50	626.90
June-17	0.60	623.00	628.05	622.25	627.10

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
May-17	25,420	9410	58270	3170
June-17	4,440	240	23240	340

Vol-OI are taken at 5:05 PM

Spread	May-17	June-17
Basis	3.10	
May-17		0.20
June-17		

MCX CPO:

Contract	+/-	Open	High	Low	Close
May-17	5.90	497.10	504.40	495.90	503.70
June-17	5.10	485.50	494.00	485.50	492.50

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
May-17	1393	835	4822	-61
June-17	1372	1019	2141	351

Vol-OI are taken at 5:05 PM

Spread	May-17	June-17
Basis	16.3	
May-17		-11.2
June-17		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	0.29	32.3	32.66	32.25	32.57
15-Aug	0.30	32.42	32.75	32.35	32.68
15-Sep	0.30	32.51	32.84	32.46	32.79
15-Oct	0.29	32.59	32.9	32.55	32.86
15-Dec	0.29	32.81	33.12	32.73	33.04

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Apr	46	2832	2896	2820	2895
15-May	44	2694	2767	2694	2763
15-June	41	2611	2675	2605	2672
15-July	33	2550	2608	2544	2604

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/05/2017	6.90	13341	4.347	15.50	64.37	3.167	99.63	47.98

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-May-17	10-May-17	
Refined Soybean Oil	Indore	630	633	-3
	Indore (Soy Solvent Crude)	600	605	-5
	Mumbai	630	630	Unch
	Mumbai (Soy Degum)	580	580	Unch
	Kandla/Mundra	615	615	Unch
	Kandla/Mundra (Soy Degum)	585	585	Unch
	Kolkata	615	615	Unch
	Delhi	640	640	Unch
	Nagpur	674	674	Unch
	Rajkot	610	610	Unch
	Kota	630	630	Unch
	Hyderabad	632	632	Unch
	Akola	657	657	Unch
	Amrawati	658	658	Unch
	Bundi	630	632	-2
	Jalna	675	675	Unch
	Alwar	NA	NA	-
	Solapur	674	674	Unch
	Dhule	670	670	Unch
Palm Oil	Kandla (Crude Palm Oil)	520	520	Unch
	Kandla (RBD Palm oil)	532	535	-3
	Kandla RBD Pamolein	555	555	Unch
	Kakinada (Crude Palm Oil)	505	505	Unch
	Kakinada RBD Pamolein	545	545	Unch

	Haldia Pamolein	550	550	Unch
	Chennai RBD Pamolein	555	555	Unch
	KPT (krishna patnam) Pamolein	538	538	Unch
	Mumbai RBD Pamolein	560	560	Unch
	Delhi	595	595	Unch
	Rajkot	550	548	2
	Hyderabad	513	513	Unch
	Mangalore RBD Pamolein	555	555	Unch
	PFAD (Kandla)	455	455	Unch
	Refined Palm Stearin (Kandla)	490	490	Unch
Refined Sunflower Oil	Chennai	635	635	Unch
	Mumbai	695	695	Unch
	Mumbai(Expeller Oil)	590	590	Unch
	Kandla (Ref.)	665	665	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	656	656	Unch
	Latur (Expeller Oil)	670	670	Unch
	Chellakere (Expeller Oil)	590	590	Unch
	Erode (Expeller Oil)	670	660	10
Groundnut Oil	Rajkot	980	985	-5
	Chennai	1040	1040	Unch
	Delhi	1100	1100	Unch
	Hyderabad *	1060	1060	Unch
	Mumbai	1020	1020	Unch
	Gondal	980	980	Unch
	Jamnagar	970	970	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	682	678	4
	Jaipur (Kacchi Ghani Oil)	721	723	-2
	Kota (Expeller Oil)	690	690	Unch
	Kota (Kacchi Ghani Oil)	710	710	Unch
	Neewai (Expeller Oil)	700	700	Unch
	Neewai (Kacchi Ghani Oil)	710	710	Unch
	Bharatpur (Kacchi Ghani Oil)	740	740	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	680	680	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	705	705	Unch
	Mumbai (Expeller Oil)	710	700	10
	Kolkata(Expeller Oil)	880	880	Unch



	New Delhi (Expeller Oil)	715	710	5
	Hapur (Expeller Oil)	760	770	-10
	Hapur (Kacchi Ghani Oil)	830	840	-10
	Agra (Kacchi Ghani Oil)	745	745	Unch
Refined Cottonseed Oil	Rajkot	625	630	-5
	Hyderabad	605	605	Unch
	Mumbai	630	630	Unch
	New Delhi	605	605	Unch
Coconut Oil	Kangayan (Crude)	1200	1200	Unch
	Cochin	1260	1260	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	790	790	Unch
	Mumbai	735	735	Unch
Kardi	Mumbai	740	740	Unch
Rice Bran Oil (40%)	New Delhi	550	550	Unch
Rice Bran Oil (4%)	Punjab	590	590	Unch
Rice Bran Oil (4%)	Uttar Pradesh	590	590	Unch
Malaysia Palmolein USD/MT	FOB	690	Closed	-
	CNF India	720	720	Unch
Indonesia CPO USD/MT	FOB	690	Closed	-
	CNF India	720	720	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	688	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	610	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1140	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	620	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1085	-
Ukraine Origin CSFO USD/MT Kandla	CIF	800	800	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	775	775	Unch
Argentina FOB (\$/MT)		10-May-17	9-May-17	Change
Crude Soybean Oil Ship		725	739	-14
Refined Soy Oil (Bulk) Ship		750	765	-15
Sunflower Oil Ship		720	720	Unch
Cottonseed Oil Ship		705	719	-14
Refined Linseed Oil (Bulk) Ship		745	759	-14
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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