



Domestic Fundamentals:

- Steady to weak sentiment featured in various edible oils at various trading centers on Tuesday.
- CNF CPO at Indian port is quoted at \$747.5 per ton for May delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$755 per ton for May delivery. High sea duty paid CPO Kandla is quoted at Rs 532 per 10 Kg and for June delivery is quoted at Rs 530 per 10 kg. CDSO CIF at Indian port is offered at \$803 per ton for June delivery. Canola CIF is quoted at USD 825 per ton for June delivery.
- Palm oil- Palm oil prices are supported by higher shipments on demand ahead of Ramadan. Exports of palm oil from Malaysia increased 18-20 percent in first 20 days of May. Demand has firmed in last 5 days as Ramadan festival approaches. Demand from India and other locations excluding China demand has picked up. Demand is weak from China as it is purchasing more from CPO from Indonesia, according to CNGOIC. Higher exports figures are supporting prices in near term.
Exports are expected to show better numbers for the month of May. With increased palm oil exports and lower rate of growth of production in May in Malaysia will lead to slow rise in end stocks of palm oil in Malaysia.
Malaysia decreased export duty to 6 percent for June from 7 percent for May in to compete from Indonesia.
Prices of palm oil are expected to fall despite appreciation of ringgit. If ringgit appreciates further then it may further weaken recovery of prices.
Fall in crude oil prices will underpin prices in near term. Prices are in a range.
- Soy oil- Soybean complex prices traded weaker due to higher planting of soybean in US despite wet conditions in parts of Midwest. More rains are expected which may slow planting in coming days. Planting was over in 53 percent area compared to 32 percent last week.
The entire soy complex was under pressure due to depreciation of Real. Brazilian took advantage of prices and booked their cargoes of soybean bringing down global prices. Earlier Brazilian farmers were holding their produce to get good prices of their harvest.
Soy oil end stocks fell in US in April on lower production of soy oil due to lower crush of soybean is bullish for soy oil prices in medium term.
Buenos Aires Grains Exchange increased soybean crop in Argentina to 57.5 MMT from 56.5 MMT from its previous estimate. Higher crop is due to higher yields due to initial wet weather. Harvest has reached 75 percent until last week. However, rains reported in parts of the country will slow harvesting in final phases.
Fall in crude oil prices will underpin prices in near term. Prices are in a range.
- According to United States Department of Agriculture (USDA) in its planting report at date ending 21st May US soybean planting rose to 53 percent from previous week levels of 32 percent, above to 5-year average of 52 percent and equivalent to corresponding period last year.

Outlook: Edible oil basket is expected to feature firm sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
June-17	-3.05	638.00	639.50	635.15	636.50
July-17	-3.45	639.30	641.00	636.90	638.20

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
June-17	11,620	-3890	48300	80
July-17	6,700	-200	30030	2720

Vol-OI are taken at 5:05 PM

Spread	June-17	July-17
Basis	3.50	
June-17		1.70
July-17		

MCX CPO:

Contract	+/-	Open	High	Low	Close
May-17	-0.60	522.70	525.30	522.20	524.60
June-17	-3.20	514.80	515.60	510.40	511.70

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
May-17	594	114	3387	-136
June-17	931	67	3604	330

Vol-OI are taken at 5:05 PM

Spread	May-17	June-17
Basis	7.4	
May-17		-12.9
June-17		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	-0.29	32.94	33.12	32.63	32.65
15-Aug	-0.29	33.04	33.21	32.74	32.75
15-Sep	-0.29	33.18	33.27	32.87	32.87
15-Oct	-0.30	33.4	33.4	32.94	32.94
15-Dec	-0.31	33.48	33.61	33.13	33.14

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	-23	2895	2910	2863	2877
15-July	-39	2773	2790	2733	2740
15-Aug	-45	2658	2666	2611	2617
15-Sep	-37	2572	2574	2531	2539

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
23/05/2017	6.89	13298	4.29	16.18	64.89	3.26	96.94	50.75

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		23-May-17	22-May-17	
Refined Soybean Oil	Indore	640	640	Unch
	Indore (Soy Solvent Crude)	605	610	-5
	Mumbai	645	640	5
	Mumbai (Soy Degum)	590	590	Unch
	Kandla/Mundra	625	625	Unch
	Kandla/Mundra (Soy Degum)	595	595	Unch
	Kolkata	625	625	Unch
	Delhi	655	650	5
	Nagpur	682	682	Unch
	Rajkot	620	620	Unch
	Kota	635	635	Unch
	Hyderabad	632	632	Unch
	Akola	672	670	2
	Amrawati	672	670	2
	Bundi	635	635	Unch
	Jalna	680	680	Unch
	Alwar	NA	NA	-
	Solapur	682	682	Unch
	Dhule	677	677	Unch
Palm Oil	Kandla (Crude Palm Oil)	532	533	-1
	Kandla (RBD Palm oil)	545	545	Unch
	Kandla RBD Pamolein	575	575	Unch
	Kakinada (Crude Palm Oil)	525	530	-5
	Kakinada RBD Pamolein	575	570	5



	Haldia Pamolein	570	565	5
	Chennai RBD Pamolein	580	575	5
	KPT (krishna patnam) Pamolein	565	560	5
	Mumbai RBD Pamolein	580	580	Unch
	Delhi	615	615	Unch
	Rajkot	565	570	-5
	Hyderabad	537	542	-5
	Mangalore RBD Pamolein	580	575	5
	PFAD (Kandla)	460	460	Unch
	Refined Palm Stearin (Kandla)	495	495	Unch
Refined Sunflower Oil	Chennai	645	645	Unch
	Mumbai	705	700	5
	Mumbai(Expeller Oil)	595	595	Unch
	Kandla (Ref.)	675	675	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	656	656	Unch
	Latur (Expeller Oil)	670	670	Unch
	Chellakere (Expeller Oil)	610	610	Unch
	Erode (Expeller Oil)	675	675	Unch
Groundnut Oil	Rajkot	955	965	-10
	Chennai	1050	1050	Unch
	Delhi	1100	1100	Unch
	Hyderabad *	1070	1075	-5
	Mumbai	1020	1020	Unch
	Gondal	960	960	Unch
	Jamnagar	960	960	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	678	678	Unch
	Jaipur (Kacchi Ghani Oil)	715	718	-3
	Kota (Expeller Oil)	690	690	Unch
	Kota (Kacchi Ghani Oil)	712	712	Unch
	Neewai (Expeller Oil)	675	680	-5
	Neewai (Kacchi Ghani Oil)	695	705	-10
	Bharatpur (Kacchi Ghani Oil)	710	730	-20
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	670	670	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	700	700	Unch
	Mumbai (Expeller Oil)	720	720	Unch
	Kolkata(Expeller Oil)	880	880	Unch



	New Delhi (Expeller Oil)	712	708	4
	Hapur (Expeller Oil)	750	750	Unch
	Hapur (Kacchi Ghani Oil)	820	820	Unch
	Agra (Kacchi Ghani Oil)	715	735	-20
Refined Cottonseed Oil	Rajkot	660	655	5
	Hyderabad	620	615	5
	Mumbai	645	635	10
	New Delhi	640	630	10
Coconut Oil	Kangayan (Crude)	1210	1200	10
	Cochin	1280	1270	10
	Trissur	NA	NA	-
Sesame Oil	New Delhi	780	780	Unch
	Mumbai	735	735	Unch
Kardi	Mumbai	740	740	Unch
Rice Bran Oil (40%)	New Delhi	525	530	-5
Rice Bran Oil (4%)	Punjab	590	590	Unch
Rice Bran Oil (4%)	Uttar Pradesh	590	590	Unch
Malaysia Palmolein USD/MT	FOB	728	725	3
	CNF India	748	755	-7
Indonesia CPO USD/MT	FOB	720	715	5
	CNF India	740	750	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	720	720	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	645	640	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1275	1270	5
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	638	635	3
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1210	-
Ukraine Origin CSFO USD/MT Kandla	CIF	795	795	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	756	760	-4
Argentina FOB (\$/MT)		22-May-17	20-May-17	Change
Crude Soybean Oil Ship		750	Closed	-
Refined Soy Oil (Bulk) Ship		776	Closed	-
Sunflower Oil Ship		725	Closed	-
Cottonseed Oil Ship		730	Closed	-
Refined Linseed Oil (Bulk) Ship		770	Closed	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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