



Domestic Fundamentals:

- Mostly weak sentiment featured in various edible oils at various trading centers on Thursday.
- CNF CPO at Indian port is quoted at \$730 per ton for June delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$740 per ton for June delivery. High sea duty paid CPO Kandla is quoted at Rs 525 per 10 Kg and for June delivery is quoted at Rs 528 per 10 kg. CDSO CNF at Indian port is offered at \$789 per ton for June delivery. Soy oil (Indore) is quoted at Rs 638 per 10 kg. Canola CIF is quoted at USD 815 per ton for June delivery.
- Palm oil- Palm oil prices are falling due to appreciation of Ringgit. Ringgit has appreciated on back of firm crude oil prices as Malaysia is net exporter of crude oil and weakness in dollar. Competing oil like CBOT soy oil and RBD palmolein DALIAN supported the fall. China is buying more CPO from Indonesia, according to CNGOIC. Palm oil demand is supported by demand ahead of Ramadan. Exports of palm oil from Malaysia increased 12-17 percent in first 25 days of May. Demand has firmed in last 10 days as Ramadan festival approaches. Demand from India, Pakistan and other locations excluding China demand has picked up. Higher exports figures are supporting prices in near term. Exports are expected to rise for the month of May. With increased palm oil exports and lower rate of growth of production in May in Malaysia will lead to slow rise in end stocks of palm oil in Malaysia supporting prices. Prices of palm oil are expected to fall if ringgit appreciates further. Prices are in a range.
- Soy oil- Soybean complex prices traded weaker due to higher planting of soybean in US despite wet conditions in parts of Midwest. More rains are expected which may slow planting in coming days. Planting was over in 53 percent area compared to 32 percent last week, higher than market expectations. Soy oil is falling due to spreading with soy meal. Weather in US is going to play major role in soybean complex prices in near to medium term. The entire soy complex is under pressure due to depreciation of Real. Brazil are taking advantage of prices and booking their cargoes of soybean bringing down global prices. Soy oil end stocks fell in US in April on lower production of soy oil due to lower crush of soybean is bullish for soy oil prices in medium term. Argentina government raised 2016/17 soybean crop estimate to 58 MMT in its first monthly estimate. Higher crop is due to higher yields due to initial wet weather. Harvest has reached 75 percent until last week. However, rains reported in parts of the country will slow harvesting in final phases. Fall in crude oil prices will underpin prices in near term. Prices are in a range.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's May 1-25 palm oil exports rose 18.6 percent to 1,006,853 tons compared to 891,725 tons in corresponding period last month. Top buyers were European Union at 210,765 tons (245,993 tons), India at 172,485 tons (135,300 tons), China at 98,130 tons (127,450 tons), Pakistan at 41,000 tons (10,000 tons) and United States at 37,520 tons (40,155 tons). Values in brackets are figures of corresponding period last month.

Outlook: Edible oil basket is expected to feature weak sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
June-17	-5.10	629.65	629.80	623.70	626.60
July-17	-5.85	630.20	630.25	624.60	627.30

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
June-17	18,010	6250	41320	-2160
July-17	19,130	10510	35990	4160

Vol-OI are taken at 5:05 PM

Spread	June-17	July-17
Basis	11.40	
June-17		0.70
July-17		

MCX CPO:

Contract	+/-	Open	High	Low	Close
June-17	-5.40	509.00	509.00	502.50	504.50
July-17	-4.60	497.00	497.00	492.00	494.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
June-17	1465	-413	2749	-199
July-17	260	-293	1111	122

Vol-OI are taken at 5:05 PM

Spread	June-17	July-17
Basis	20.5	
June-17		-10.5
July-17		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	-0.08	32.1	32.13	31.78	31.96
15-Aug	-0.09	32.18	32.22	31.89	32.06
15-Sep	-0.11	32.34	32.34	32.02	32.16
15-Oct	-0.10	32.4	32.4	32.1	32.25
15-Dec	-0.09	32.61	32.64	32.32	32.47

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	-36	2840	2858	2840	2840
15-July	-43	2701	2703	2673	2677
15-Aug	-53	2584	2587	2550	2554
15-Sep	-47	2507	2509	2479	2480

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
27/05/2017	6.86	13290	4.264	16.08	64.89	3.28	97.18	49.02

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-May-17	25-May-17	
Refined Soybean Oil	Indore	638	638	Unch
	Indore (Soy Solvent Crude)	600	600	Unch
	Mumbai	640	640	Unch
	Mumbai (Soy Degum)	585	585	Unch
	Kandla/Mundra	615	615	Unch
	Kandla/Mundra (Soy Degum)	590	590	Unch
	Kolkata	620	620	Unch
	Delhi	640	645	-5
	Nagpur	668	672	-4
	Rajkot	610	615	-5
	Kota	635	635	Unch
	Hyderabad	637	632	5
	Akola	668	670	-2
	Amrawati	669	671	-2
	Bundi	627	630	-3
	Jalna	668	672	-4
	Alwar	NA	NA	-
	Solapur	668	672	-4
	Dhule	671	674	-3
Palm Oil	Kandla (Crude Palm Oil)	525	528	-3
	Kandla (RBD Palm oil)	550	550	Unch
	Kandla RBD Pamolein	565	565	Unch
	Kakinada (Crude Palm Oil)	525	525	Unch
	Kakinada RBD Pamolein	570	570	Unch



	Haldia Pamolein	570	570	Unch
	Chennai RBD Pamolein	572	572	Unch
	KPT (krishna patnam) Pamolein	558	558	Unch
	Mumbai RBD Pamolein	575	575	Unch
	Delhi	605	610	-5
	Rajkot	560	565	-5
	Hyderabad	527	537	-10
	Mangalore RBD Pamolein	572	572	Unch
	PFAD (Kandla)	455	455	Unch
	Refined Palm Stearin (Kandla)	490	490	Unch
Refined Sunflower Oil	Chennai	645	645	Unch
	Mumbai	695	695	Unch
	Mumbai(Expeller Oil)	595	595	Unch
	Kandla (Ref.)	675	675	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	656	656	Unch
	Latur (Expeller Oil)	670	670	Unch
	Chellakere (Expeller Oil)	600	600	Unch
	Erode (Expeller Oil)	675	675	Unch
Groundnut Oil	Rajkot	930	935	-5
	Chennai	1020	1050	-30
	Delhi	1100	1100	Unch
	Hyderabad *	1070	1070	Unch
	Mumbai	1010	1010	Unch
	Gondal	900	925	-25
	Jamnagar	910	920	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	672	672	Unch
	Jaipur (Kacchi Ghani Oil)	700	702	-2
	Kota (Expeller Oil)	690	690	Unch
	Kota (Kacchi Ghani Oil)	710	710	Unch
	Neewai (Expeller Oil)	670	670	Unch
	Neewai (Kacchi Ghani Oil)	690	690	Unch
	Bharatpur (Kacchi Ghani Oil)	730	705	25
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	665	665	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	690	690	Unch
	Mumbai (Expeller Oil)	720	720	Unch
	Kolkata(Expeller Oil)	860	860	Unch

	New Delhi (Expeller Oil)	700	700	Unch
	Hapur (Expeller Oil)	740	740	Unch
	Hapur (Kacchi Ghani Oil)	800	800	Unch
	Agra (Kacchi Ghani Oil)	735	710	25
Refined Cottonseed Oil	Rajkot	640	650	-10
	Hyderabad	615	615	Unch
	Mumbai	642	642	Unch
	New Delhi	620	630	-10
Coconut Oil	Kangayan (Crude)	1170	1210	-40
	Cochin	1280	1280	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	780	780	Unch
	Mumbai	735	735	Unch
Kardi	Mumbai	740	740	Unch
Rice Bran Oil (40%)	New Delhi	520	525	-5
Rice Bran Oil (4%)	Punjab	590	590	Unch
Rice Bran Oil (4%)	Uttar Pradesh	590	590	Unch
Malaysia Palmolein USD/MT	FOB	715	718	-3
	CNF India	740	735	5
Indonesia CPO USD/MT	FOB	703	700	3
	CNF India	730	733	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	713	715	-2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	638	638	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1250	1260	-10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	638	638	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1195	-
Ukraine Origin CSFO USD/MT Kandla	CIF	795	795	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	747	NA	-
Argentina FOB (\$/MT)		25-May-17	24-May-17	Change
Crude Soybean Oil Ship		Closed	740	-
Refined Soy Oil (Bulk) Ship		Closed	766	-
Sunflower Oil Ship		Closed	720	-
Cottonseed Oil Ship		Closed	720	-
Refined Linseed Oil (Bulk) Ship		Closed	760	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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