



Domestic Fundamentals:

- Mixed sentiment featured in various edible oils at various trading centers on Saturday.
- CNF CPO at Indian port is quoted at \$730 per ton for June delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$740 per ton for June delivery. High sea duty paid CPO Kandla is quoted at Rs 525 per 10 Kg and for June delivery is quoted at Rs 528 per 10 kg. CDSO CNF at Indian port is offered at \$789 per ton for June delivery. Soy oil (Indore) is quoted at Rs 638 per 10 kg. Canola CIF is quoted at USD 815 per ton for June delivery.
- Palm oil- Palm oil prices are falling due to appreciation of Ringgit. Ringgit has appreciated on back of firm crude oil prices as Malaysia is net exporter of crude oil and weakness in dollar. Competing oil like CBOT soy oil and RBD palmolein DALIAN supported the fall. China is buying more CPO from Indonesia, according to CNGOIC. Palm oil demand is supported by demand ahead of Ramadan. Exports of palm oil from Malaysia increased 12-17 percent in first 25 days of May. Demand has firmed in last 10 days as Ramadan festival approaches. Demand from India, Pakistan and other locations excluding China demand has picked up. Higher exports figures are supporting prices in near term. Exports are expected to rise for the month of May. With increased palm oil exports and lower rate of growth of production in May in Malaysia will lead to slow rise in end stocks of palm oil in Malaysia supporting prices. Prices of palm oil are expected to fall if ringgit appreciates further. Prices are in a range.
- Soy oil- Soybean complex prices traded weaker due to higher planting of soybean in US despite wet conditions in parts of Midwest. More rains are expected which may slow planting in coming days. Planting was over in 53 percent area compared to 32 percent last week, higher than market expectations. Soy oil is falling due to spreading with soy meal. Weather in US is going to play major role in soybean complex prices in near to medium term. The entire soy complex is under pressure due to depreciation of Real. Brazil are taking advantage of prices and booking their cargoes of soybean bringing down global prices. Soy oil end stocks fell in US in April on lower production of soy oil due to lower crush of soybean is bullish for soy oil prices in medium term. Argentina government raised 2016/17 soybean crop estimate to 58 MMT in its first monthly estimate. Higher crop is due to higher yields due to initial wet weather. Harvest has reached 75 percent until last week. However, rains reported in parts of the country will slow harvesting in final phases. Fall in crude oil prices will underpin prices in near term. Prices are in a range.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's May 1-25 palm oil exports rose 18.6 percent to 1,006,853 tons compared to 891,725 tons in corresponding period last month. Top buyers were European Union at 210,765 tons (245,993 tons), India at 172,485 tons (135,300 tons), China at 98,130 tons (127,450 tons), Pakistan at 41,000 tons (10,000 tons) and United States at 37,520 tons (40,155 tons). Values in brackets are figures of corresponding period last month.

Outlook: Edible oil basket is expected to feature weak sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
June-17	-5.10	629.65	629.80	623.70	626.60
July-17	-5.85	630.20	630.25	624.60	627.30

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
June-17	18,010	6250	41320	-2160
July-17	19,130	10510	35990	4160

Vol-OI are taken at 5:05 PM

Spread	June-17	July-17
Basis	11.40	
June-17		0.70
July-17		

MCX CPO:

Contract	+/-	Open	High	Low	Close
June-17	-5.40	509.00	509.00	502.50	504.50
July-17	-4.60	497.00	497.00	492.00	494.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
June-17	1465	-413	2749	-199
July-17	260	-293	1111	122

Vol-OI are taken at 5:05 PM

Spread	June-17	July-17
Basis	20.5	
June-17		-10.5
July-17		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	-0.08	32.1	32.13	31.78	31.96
15-Aug	-0.09	32.18	32.22	31.89	32.06
15-Sep	-0.11	32.34	32.34	32.02	32.16
15-Oct	-0.10	32.4	32.4	32.1	32.25
15-Dec	-0.09	32.61	32.64	32.32	32.47

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	-36	2840	2858	2840	2840
15-July	-43	2701	2703	2673	2677
15-Aug	-53	2584	2587	2550	2554
15-Sep	-47	2507	2509	2479	2480

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
26/05/2017	6.86	13290	4.264	16.08	64.89	3.28	97.18	49.02

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-May-17	26-May-17	
Refined Soybean Oil	Indore	638	638	Unch
	Indore (Soy Solvent Crude)	600	600	Unch
	Mumbai	640	640	Unch
	Mumbai (Soy Degum)	585	585	Unch
	Kandla/Mundra	615	615	Unch
	Kandla/Mundra (Soy Degum)	580	590	-10
	Kolkata	620	620	Unch
	Delhi	640	640	Unch
	Nagpur	668	668	Unch
	Rajkot	615	610	5
	Kota	640	635	5
	Hyderabad	637	637	Unch
	Akola	668	668	Unch
	Amrawati	669	669	Unch
	Bundi	625	627	-2
	Jalna	668	668	Unch
	Alwar	NA	NA	-
	Solapur	668	668	Unch
	Dhule	671	671	Unch
Palm Oil	Kandla (Crude Palm Oil)	515	525	-10
	Kandla (RBD Palm oil)	550	550	Unch
	Kandla RBD Pamolein	560	565	-5
	Kakinada (Crude Palm Oil)	525	525	Unch
	Kakinada RBD Pamolein	560	570	-10

	Haldia Pamolein	570	570	Unch
	Chennai RBD Pamolein	565	572	-7
	KPT (krishna patnam) Pamolein	558	558	Unch
	Mumbai RBD Pamolein	565	575	-10
	Delhi	600	605	-5
	Rajkot	565	560	5
	Hyderabad	532	527	5
	Mangalore RBD Pamolein	565	572	-7
	PFAD (Kandla)	455	455	Unch
	Refined Palm Stearin (Kandla)	490	490	Unch
Refined Sunflower Oil	Chennai	645	645	Unch
	Mumbai	695	695	Unch
	Mumbai(Expeller Oil)	595	595	Unch
	Kandla (Ref.)	675	675	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	651	656	-5
	Latur (Expeller Oil)	670	670	Unch
	Chellakere (Expeller Oil)	600	600	Unch
	Erode (Expeller Oil)	675	675	Unch
Groundnut Oil	Rajkot	940	930	10
	Chennai	1020	1020	Unch
	Delhi	1100	1100	Unch
	Hyderabad *	1080	1070	10
	Mumbai	1010	1010	Unch
	Gondal	900	900	Unch
	Jamnagar	920	910	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	672	672	Unch
	Jaipur (Kacchi Ghani Oil)	708	700	8
	Kota (Expeller Oil)	700	690	10
	Kota (Kacchi Ghani Oil)	710	710	Unch
	Neewai (Expeller Oil)	670	670	Unch
	Neewai (Kacchi Ghani Oil)	690	690	Unch
	Bharatpur (Kacchi Ghani Oil)	730	730	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	665	665	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	690	690	Unch
	Mumbai (Expeller Oil)	720	720	Unch
	Kolkata(Expeller Oil)	860	860	Unch

	New Delhi (Expeller Oil)	710	700	10
	Hapur (Expeller Oil)	Closed	740	-
	Hapur (Kacchi Ghani Oil)	Closed	800	-
	Agra (Kacchi Ghani Oil)	735	735	Unch
Refined Cottonseed Oil	Rajkot	640	640	Unch
	Hyderabad	610	615	-5
	Mumbai	642	642	Unch
	New Delhi	610	620	-10
Coconut Oil	Kangayan (Crude)	1220	1170	50
	Cochin	1280	1280	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	770	780	-10
	Mumbai	735	735	Unch
Kardi	Mumbai	740	740	Unch
Rice Bran Oil (40%)	New Delhi	520	520	Unch
Rice Bran Oil (4%)	Punjab	590	590	Unch
Rice Bran Oil (4%)	Uttar Pradesh	590	590	Unch
Malaysia Palmolein USD/MT	FOB	710	715	-5
	CNF India	735	740	-5
Indonesia CPO USD/MT	FOB	700	703	-3
	CNF India	730	730	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	713	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	638	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1250	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	638	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1195	-
Ukraine Origin CSFO USD/MT Kandla	CIF	795	795	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	747	-
Argentina FOB (\$/MT)		26-May-17	25-May-17	Change
Crude Soybean Oil Ship		730	Closed	-
Refined Soy Oil (Bulk) Ship		756	Closed	-
Sunflower Oil Ship		Unq	Closed	-
Cottonseed Oil Ship		710	Closed	-
Refined Linseed Oil (Bulk) Ship		750	Closed	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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