



### Domestic Fundamentals:

- Mostly weak sentiment featured in various edible oils at various trading centers on Monday.
- CNF CPO at Indian port is quoted at \$725 per ton for June delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$730 per ton for June delivery. High sea duty paid CPO Kandla is quoted at Rs 521 per 10 Kg and for June delivery is quoted at Rs 519 per 10 kg. CDSO CNF at Indian port is offered at \$783 per ton for June delivery. Soy oil (Indore) is quoted at Rs 630 per 10 kg. Canola CIF is quoted at USD 815 per ton for June delivery.
- Palm oil- Palm oil prices are expected to soften as demand due to Ramadan will subside and production of palm oil will rise which will lead to rise in stocks of palm oil from Malaysia. Prices have priced in lower palm oil end stocks in Malaysia. Further, palm oil prices are falling due to appreciation of Ringgit. Ringgit has appreciated on back of firm crude oil prices as Malaysia is net exporter of crude oil and weakness in dollar. Competing oil like CBOT soy oil and RBD palmolein DALIAN supported the fall. China is buying more CPO from Indonesia, according to CNGOIC which will lead to low demand from Malaysia and underpin prices. Exports are expected to rise for the month of May. With increased palm oil exports and lower rate of growth of production in May in Malaysia will lead to slow rise in end stocks of palm oil in Malaysia. Prices of palm oil are expected to fall if ringgit appreciates further. Prices are in a range.
- Soy oil- Soybean complex prices traded weaker due to higher planting of soybean in US despite wet conditions in parts of Midwest. More rains are expected which may slow planting in coming days. Planting was over in 53 percent area compared to 32 percent last week, higher than market expectations. Soy oil is falling due to spreading with soy meal. Weather in US is going to play major role in soybean complex prices in near to medium term. The entire soy complex is under pressure due to depreciation of Real. Brazil are taking advantage of prices and booking their cargoes of soybean bringing down global prices. Soy oil end stocks fell in US in April on lower production of soy oil due to lower crush of soybean is bullish for soy oil prices in medium term. Argentina government raised 2016/17 soybean crop estimate to 58 MMT in its first monthly estimate. Higher crop is due to higher yields due to initial wet weather. Harvest has reached 75 percent until last week. However, rains reported in parts of the country will slow harvesting in final phases. Fall in crude oil prices will underpin prices in near term. Prices are in a range.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's May 1-25 palm oil exports rose 18.6 percent to 1,006,853 tons compared to 891,725 tons in corresponding period last month. Top buyers were European Union at 210,765 tons (245,993 tons), India at 172,485 tons (135,300 tons), China at 98,130 tons (127,450 tons), Pakistan at 41,000 tons (10,000 tons) and United States at 37,520 tons (40,155 tons). Values in brackets are figures of corresponding period last month.

**Outlook:** Edible oil basket is expected to feature weak sentiment in near term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
June-17	-4.80	620.00	620.60	617.05	617.05
July-17	-4.65	619.35	621.80	618.10	618.10

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
June-17	16,630	-1380	37520	-3800
July-17	11,560	-7570	38010	2020

Vol-OI are taken at 5:05 PM

Spread	June-17	July-17
Basis	12.95	
June-17		1.05
July-17		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
June-17	-6.00	500.20	501.40	496.50	496.70
July-17	-6.60	490.60	490.60	485.10	485.40

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
June-17	1206	-259	2727	-22
July-17	168	-92	1090	-21

Vol-OI are taken at 5:05 PM

Spread	June-17	July-17
Basis	24.3	
June-17		-11.3
July-17		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	-0.08	32.1	32.13	31.78	31.96
15-Aug	-0.09	32.18	32.22	31.89	32.06
15-Sep	-0.11	32.34	32.34	32.02	32.16
15-Oct	-0.10	32.4	32.4	32.1	32.25
15-Dec	-0.09	32.61	32.64	32.32	32.47

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	-53	2830	2830	2782	2787
15-July	-49	2668	2672	2622	2627
15-Aug	-39	2545	2549	2509	2516
15-Sep	-36	2470	2476	2442	2447

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
29/05/2017	6.85	13297	4.27	16.00	64.48	3.26	97.35	49.52

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		29-May-17	27-May-17	
Refined Soybean Oil	Indore	630	638	-8
	Indore (Soy Solvent Crude)	595	600	-5
	Mumbai	640	640	Unch
	Mumbai (Soy Degum)	585	585	Unch
	Kandla/Mundra	615	615	Unch
	Kandla/Mundra (Soy Degum)	590	580	10
	Kolkata	620	620	Unch
	Delhi	640	640	Unch
	Nagpur	665	668	-3
	Rajkot	605	615	-10
	Kota	640	640	Unch
	Hyderabad	637	637	Unch
	Akola	665	668	-3
	Amrawati	666	669	-3
	Bundi	622	625	-3
	Jalna	666	668	-2
	Alwar	NA	NA	-
	Solapur	665	668	-3
	Dhule	666	671	-5
Palm Oil	Kandla (Crude Palm Oil)	521	515	6
	Kandla (RBD Palm oil)	550	550	Unch
	Kandla RBD Pamolein	560	560	Unch
	Kakinada (Crude Palm Oil)	520	525	-5
	Kakinada RBD Pamolein	557	560	-3



	Haldia Pamolein	570	570	Unch
	Chennai RBD Pamolein	565	565	Unch
	KPT (krishna patnam) Pamolein	555	558	-3
	Mumbai RBD Pamolein	565	565	Unch
	Delhi	595	600	-5
	Rajkot	550	565	-15
	Hyderabad	523	532	-9
	Mangalore RBD Pamolein	565	565	Unch
	PFAD (Kandla)	455	455	Unch
	Refined Palm Stearin (Kandla)	490	490	Unch
Refined Sunflower Oil	Chennai	645	645	Unch
	Mumbai	695	695	Unch
	Mumbai(Expeller Oil)	595	595	Unch
	Kandla (Ref.)	675	675	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	656	651	5
	Latur (Expeller Oil)	670	670	Unch
	Chellakere (Expeller Oil)	600	600	Unch
	Erode (Expeller Oil)	675	675	Unch
Groundnut Oil	Rajkot	900	940	-40
	Chennai	980	1020	-40
	Delhi	1100	1100	Unch
	Hyderabad *	1080	1080	Unch
	Mumbai	960	1010	-50
	Gondal	900	900	Unch
	Jamnagar	900	920	-20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	672	672	Unch
	Jaipur (Kacchi Ghani Oil)	712	708	4
	Kota (Expeller Oil)	700	700	Unch
	Kota (Kacchi Ghani Oil)	710	710	Unch
	Neewai (Expeller Oil)	680	670	10
	Neewai (Kacchi Ghani Oil)	700	690	10
	Bharatpur (Kacchi Ghani Oil)	730	730	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	665	665	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	690	690	Unch
	Mumbai (Expeller Oil)	690	720	-30
	Kolkata(Expeller Oil)	860	860	Unch



	New Delhi (Expeller Oil)	715	710	5
	Hapur (Expeller Oil)	760	Closed	-
	Hapur (Kacchi Ghani Oil)	820	Closed	-
	Agra (Kacchi Ghani Oil)	735	735	Unch
Refined Cottonseed Oil	Rajkot	630	640	-10
	Hyderabad	605	610	-5
	Mumbai	640	642	-2
	New Delhi	615	610	5
Coconut Oil	Kangayan (Crude)	1170	1220	-50
	Cochin	1280	1280	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	770	770	Unch
	Mumbai	735	735	Unch
Kardi	Mumbai	740	740	Unch
Rice Bran Oil (40%)	New Delhi	520	520	Unch
Rice Bran Oil (4%)	Punjab	590	590	Unch
Rice Bran Oil (4%)	Uttar Pradesh	590	590	Unch
Malaysia Palmolein USD/MT	FOB	710	710	Unch
	CNF India	730	735	-5
Indonesia CPO USD/MT	FOB	695	700	-5
	CNF India	725	730	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	705	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	635	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1220	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	633	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	795	795	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	743	Closed	-
Argentina FOB (\$/MT)		27-May-17	26-May-17	Change
Crude Soybean Oil Ship		Closed	730	-
Refined Soy Oil (Bulk) Ship		Closed	756	-
Sunflower Oil Ship		Closed	Unq	-
Cottonseed Oil Ship		Closed	710	-
Refined Linseed Oil (Bulk) Ship		Closed	750	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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