



Domestic Fundamentals:

- Mostly weak sentiment featured in various edible oils at various trading centers on Wednesday.
- CNF CPO at Indian port is quoted at \$712.5 per ton for June delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at \$720 per ton for June delivery. High sea duty paid CPO Kandla is quoted at Rs 515 per 10 Kg and for June delivery is quoted at Rs 512 per 10 kg. CDSO CNF at Indian port is offered at \$787 per ton for June delivery. Soy oil (Indore) is quoted at Rs 620 per 10 kg. Canola CIF is quoted at USD 800 per ton for June delivery.
- Palm oil- Palm oil prices are expected to soften as demand due to Ramadan will subside and production of palm oil will rise which will lead to rise in stocks of palm oil from Malaysia. Prices have priced in lower palm oil end stocks in Malaysia in May. Further, palm oil prices are falling due to appreciation of Ringgit. Palm oil exports showed rise of 16-20 percent in May from Malaysia due to demand ahead of Ramadan. With increased palm oil exports and lower rate of growth of production in May in Malaysia will lead to slow rise in end stocks of palm oil in Malaysia. Competing oil like CBOT soy oil and RBD palmolein DALIAN supported the fall. China is buying more CPO from Indonesia, according to CNGOIC which will lead to low demand from Malaysia and underpin prices. Prices of palm oil are expected to fall if ringgit appreciates further. Prices are in a range.
- Soy oil- Soybean complex prices traded weaker due to depreciation of Brazilian Real which has led to higher farmer release, higher booking of cargoes. Soybean planting was reported lower than 5-year average due to wet condition in US Midwest. Planting was reported at 67 percent compared to 68 percent 5-yr average. Soy oil is falling due to spreading with soy meal. Weather in US is going to play major role in soybean complex prices in near to medium term. Soy oil end stocks fell in US in April on lower production of soy oil due to lower crush of soybean is bullish for soy oil prices in medium term. Fall in crude oil prices will underpin prices in near term. Prices are in a range.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's May palm oil exports rose 15.4 percent to 1,310,320 tons compared to 1,135,340 tons in last month. Top buyers were India at 283,820 tons (175,300 tons), European Union at 280,215 tons (278,643 tons), China at 105,090 tons (137,450 tons), Pakistan at 60,000 tons (37,000 tons) and United States at 60,607 tons (59,465 tons). Values in brackets are figures of last month.
- US soybean planting is 67% complete as on 28 May 2017 which is below from 71% in the corresponding period last year also slightly below from 5 year average of 68%. Soybean emergence is reported at 37% which is less from 42% during the corresponding period last year and also below from 5 year average of 40%.

Outlook: Edible oil basket is expected to feature weak sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
June-17	3.00	615.00	618.65	615.00	618.00
July-17	5.10	617.00	621.90	616.80	621.25

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
June-17	10,990	-2870	30880	-3810
July-17	22,370	10830	44510	4810

Vol-OI are taken at 5:05 PM

Spread	June-17	July-17
Basis	2.00	
June-17		3.25
July-17		

MCX CPO:

Contract	+/-	Open	High	Low	Close
June-17	1.40	493.50	495.90	492.70	494.60
July-17	2.10	481.90	484.30	481.20	484.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
June-17	1441	-60	3150	231
July-17	142	-103	1197	115

Vol-OI are taken at 5:05 PM

Spread	June-17	July-17
Basis	20.4	
June-17		-10.6
July-17		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	-0.09	31.42	31.57	31.2	31.33
15-Aug	-0.11	31.54	31.68	31.32	31.43
15-Sep	-0.11	31.67	31.81	31.45	31.56
15-Oct	-0.11	31.78	31.88	31.53	31.65
15-Dec	-0.12	31.97	32.09	31.72	31.83

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	-8	2745	2770	2727	2749
15-July	11	2601	2639	2590	2623
15-Aug	-7	2495	2518	2469	2499
15-Sep	-9	2428	2443	2401	2431

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
31/05/2017	6.81	13314	4.28	16.14	64.65	3.26	97.13	48.61

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		31-May-17	30-May-17	
Refined Soybean Oil	Indore	620	625	-5
	Indore (Soy Solvent Crude)	590	595	-5
	Mumbai	635	635	Unch
	Mumbai (Soy Degum)	578	580	-2
	Kandla/Mundra	610	610	Unch
	Kandla/Mundra (Soy Degum)	575	580	-5
	Kolkata	610	615	-5
	Delhi	630	635	-5
	Nagpur	660	660	Unch
	Rajkot	600	602	-2
	Kota	630	630	Unch
	Hyderabad	627	627	Unch
	Akola	662	662	Unch
	Amrawati	662	662	Unch
	Bundi	620	617	3
	Jalna	661	661	Unch
	Alwar	NA	NA	-
	Solapur	660	660	Unch
	Dhule	661	661	Unch
Palm Oil	Kandla (Crude Palm Oil)	515	512	3
	Kandla (RBD Palm oil)	535	540	-5
	Kandla RBD Pamolein	550	545	5
	Kakinada (Crude Palm Oil)	520	520	Unch
	Kakinada RBD Pamolein	550	555	-5



	Haldia Pamolein	560	565	-5
	Chennai RBD Pamolein	555	560	-5
	KPT (krishna patnam) Pamolein	545	550	-5
	Mumbai RBD Pamolein	565	565	Unch
	Delhi	595	595	Unch
	Rajkot	545	545	Unch
	Hyderabad	518	518	Unch
	Mangalore RBD Pamolein	555	560	-5
	PFAD (Kandla)	455	455	Unch
	Refined Palm Stearin (Kandla)	490	490	Unch
Refined Sunflower Oil	Chennai	640	640	Unch
	Mumbai	690	695	-5
	Mumbai(Expeller Oil)	590	590	Unch
	Kandla (Ref.)	670	675	-5
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	651	651	Unch
	Latur (Expeller Oil)	670	670	Unch
	Chellakere (Expeller Oil)	590	590	Unch
	Erode (Expeller Oil)	675	675	Unch
Groundnut Oil	Rajkot	900	900	Unch
	Chennai	950	980	-30
	Delhi	1100	1100	Unch
	Hyderabad *	1060	1080	-20
	Mumbai	960	960	Unch
	Gondal	900	900	Unch
	Jamnagar	900	900	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	675	680	-5
	Jaipur (Kacchi Ghani Oil)	703	705	-2
	Kota (Expeller Oil)	690	690	Unch
	Kota (Kacchi Ghani Oil)	700	710	-10
	Neewai (Expeller Oil)	671	675	-4
	Neewai (Kacchi Ghani Oil)	691	695	-4
	Bharatpur (Kacchi Ghani Oil)	730	730	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	660	665	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	680	690	-10
	Mumbai (Expeller Oil)	680	680	Unch
	Kolkata(Expeller Oil)	860	860	Unch



	New Delhi (Expeller Oil)	700	700	Unch
	Hapur (Expeller Oil)	760	760	Unch
	Hapur (Kacchi Ghani Oil)	820	820	Unch
	Agra (Kacchi Ghani Oil)	735	735	Unch
Refined Cottonseed Oil	Rajkot	605	625	-20
	Hyderabad	600	600	Unch
	Mumbai	636	640	-4
	New Delhi	610	610	Unch
Coconut Oil	Kangayan (Crude)	1190	1190	Unch
	Cochin	1280	1280	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	770	770	Unch
	Mumbai	730	730	Unch
Kardi	Mumbai	740	740	Unch
Rice Bran Oil (40%)	New Delhi	520	520	Unch
Rice Bran Oil (4%)	Punjab	590	590	Unch
Rice Bran Oil (4%)	Uttar Pradesh	590	590	Unch
Malaysia Palmolein USD/MT	FOB	705	700	5
	CNF India	720	725	-5
Indonesia CPO USD/MT	FOB	685	680	5
	CNF India	713	720	-7
RBD Palm oil (Malaysia Origin USD/MT)	FOB	700	700	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	628	630	-2
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1130	1170	-40
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	628	628	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1180	-
Ukraine Origin CSFO USD/MT Kandla	CIF	790	790	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	742	745	-3
Argentina FOB (\$/MT)		30-May-17	29-May-17	Change
Crude Soybean Oil Ship		726	730	-4
Refined Soy Oil (Bulk) Ship		751	756	-5
Sunflower Oil Ship		720	720	Unch
Cottonseed Oil Ship		706	710	-4
Refined Linseed Oil (Bulk) Ship		746	750	-4
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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