



Domestic Fundamentals:

- Sideways to slightly steady sentiment featured in various edible oil in various markets on Tuesday.
- Palm oil- Palm oil prices are expected to weaken on higher production of palm oil in Malaysia and Indonesia. Production is rising on seasonal uptrend of production and diminishing effect of El Nino. However, production is expected to be weak in June due to low labor availability on Ramadan in Malaysia and Indonesia. Further, palm oil prices will be adversely affected by weak exports from Malaysia in first 25 days of June, which fell 2.1 percent. Exports have rebounded in last 5 days which indicate that month will end with positive note. Primary reason of lower exports is slowdown of exports to China and EU. China is not buying due to lower soy oil prices in the country which is trading at 5 year lows on glut created by record soybean imports by the country. Lower soy oil prices have depressed palm oil prices in the country which is evident in lower RBD palmolein DALIAN. India has continued to buy palm oil as demand of RBD palmolein demand is firm in the country due to demand on Ramadan and low ports and pipelines stocks. Palm oil stocks in Malaysia are expected to rise from July as exports will remain soft while production will rise at higher pace. Production of palm oil will rise on seasonal uptrend of production and diminishing effect of El Nino. Depreciation of ringgit is expected to support palm oil prices in near term. Prices are in a range.
- Soy oil- US soybean planting progress is progressing at a higher pace compared to last year and 5-year average. Good to excellent condition fell last week. However, crop condition is expected to improve in coming weeks. China is buying more soybeans from Brazil compared to US which has softened prices of soybean complex. US production will remain elevated as yield is expected to be increased on better crop condition. Rise in end stocks of soy oil in US as reported by NOPA due to lower production of soy oil on lower crush of soybean will underpin prices of soy oil in medium term. Soybean crush figures beat market estimates. Fall in crude oil prices will underpin prices in near term. Prices are in a range.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-25 palm oil exports fell 2.1 percent to 985,534 tons v/s 1,006,757 tons in corresponding period last month. Top buyers were India & subcontinent at 233,100 tons (245,885 tons), European Union at 203,986 tons (153,835 tons) and China at 87,300 tons (114,290 tons). Values in brackets are figures of corresponding period last month.
- As reported on 25 June, the US soybean planting is complete. Soybeans emergence are reported at 94% which is at par with the corresponding period last year and also up from 5 year average of 91%. Soybeans blooming are reported at 9% which is up from 8% from the corresponding period last year and also up from the 5 year average of 7%. About 66% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

Outlook: Edible oil basket is expected to feature weak sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
July-17	4.15	625.50	629.70	624.00	629.10
Aug-17	3.75	635.00	635.00	625.50	630.40

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
July-17	13,420	-800	44020	-850
Aug-17	6,580	270	30120	3230

Vol-OI are taken at 5:05 PM

Spread	July-17	Aug-17
Basis	0.90	
July-17		1.30
Aug-17		

MCX CPO:

Contract	+/-	Open	High	Low	Close
June-17	2.20	482.10	486.00	482.00	486.00
July-17	3.50	468.00	472.00	468.00	472.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
June-17	355	-646	3419	-842
July-17	686	571	4623	2879

Vol-OI are taken at 5:05 PM

Spread	June-17	July-17
Basis	4.0	
June-17		-14
July-17		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):
 (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	0.31	31.52	31.83	31.52	31.83
15-Aug	0.30	31.65	31.96	31.65	31.95
15-Sep	0.29	31.78	32.09	31.78	32.07
15-Oct	0.30	31.88	32.14	31.88	32.14
15-Dec	0.33	32.01	32.33	32	32.32

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	-9	2600	2600	2580	2589
15-July	-13	2480	2490	2470	2479
15-Aug	-8	2439	2451	2429	2442
15-Sep	-6	2430	2440	2422	2435

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
27/06/2017	6.81	13310	4.289	16.30	64.42	3.296	96.88	43.83

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-Jun-17	24-Jun-17	
Refined Soybean Oil	Indore	630	630	Unch
	Indore (Soy Solvent Crude)	595	595	Unch
	Mumbai	635	630	5
	Mumbai (Soy Degum)	575	578	-3
	Kandla/Mundra	605	605	Unch
	Kandla/Mundra (Soy Degum)	575	575	Unch
	Kolkata	610	610	Unch
	Delhi	630	630	Unch
	Nagpur	668	668	Unch
	Rajkot	605	605	Unch
	Kota	615	620	-5
	Hyderabad	632	632	Unch
	Akola	661	661	Unch
	Amrawati	661	661	Unch
	Bundi	623	620	3
	Jalna	667	667	Unch
	Alwar	NA	NA	-
	Solapur	668	668	Unch
	Dhule	667	667	Unch
Palm Oil	Kandla (Crude Palm Oil)	490	488	2
	Kandla (RBD Palm oil)	485	512	-27
	Kandla RBD Pamolein	530	525	5
	Kakinada (Crude Palm Oil)	480	480	Unch
	Kakinada RBD Pamolein	520	520	Unch



	Haldia Pamolein	535	535	Unch
	Chennai RBD Pamolein	530	530	Unch
	KPT (krishna patnam) Pamolein	515	515	Unch
	Mumbai RBD Pamolein	545	540	5
	Delhi	580	580	Unch
	Rajkot	535	525	10
	Hyderabad	494	494	Unch
	Mangalore RBD Pamolein	530	530	Unch
	PFAD (Kandla)	440	440	Unch
	Refined Palm Stearin (Kandla)	475	475	Unch
Refined Sunflower Oil	Chennai	630	630	Unch
	Mumbai	690	690	Unch
	Mumbai(Expeller Oil)	590	590	Unch
	Kandla (Ref.)	650	650	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	632	632	Unch
	Latur (Expeller Oil)	665	665	Unch
	Chellakere (Expeller Oil)	595	595	Unch
	Erode (Expeller Oil)	670	670	Unch
Groundnut Oil	Rajkot	855	850	5
	Chennai	880	880	Unch
	Delhi	1080	1080	Unch
	Hyderabad *	950	980	-30
	Mumbai	925	930	-5
	Gondal	855	850	5
	Jamnagar	860	870	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	668	668	Unch
	Jaipur (Kacchi Ghani Oil)	705	701	4
	Kota (Expeller Oil)	650	660	-10
	Kota (Kacchi Ghani Oil)	695	695	Unch
	Neewai (Expeller Oil)	670	665	5
	Neewai (Kacchi Ghani Oil)	690	685	5
	Bharatpur (Kacchi Ghani Oil)	735	725	10
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	670	670	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	685	685	Unch
	Mumbai (Expeller Oil)	700	700	Unch
	Kolkata(Expeller Oil)	850	850	Unch

	New Delhi (Expeller Oil)	700	700	Unch
	Hapur (Expeller Oil)	760	Closed	-
	Hapur (Kacchi Ghani Oil)	820	Closed	-
	Agra (Kacchi Ghani Oil)	740	730	10
Refined Cottonseed Oil	Rajkot	625	625	Unch
	Hyderabad	600	600	Unch
	Mumbai	625	635	-10
	New Delhi	600	600	Unch
Coconut Oil	Kangayan (Crude)	1140	1120	20
	Cochin	1290	1290	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	770	770	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	740	740	Unch
Rice Bran Oil (40%)	New Delhi	510	510	Unch
Rice Bran Oil (4%)	Punjab	590	590	Unch
Rice Bran Oil (4%)	Uttar Pradesh	590	590	Unch
Malaysia Palmolein USD/MT	FOB	Closed	660	-
	CNF India	690	695	-5
Indonesia CPO USD/MT	FOB	Closed	648	-
	CNF India	688	695	-7
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	785	790	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	750	Closed	-
Argentina FOB (\$/MT)		26-Jun-17	24-Jun-17	Change
Crude Soybean Oil Ship		725	Closed	-
Refined Soy Oil (Bulk) Ship		750	Closed	-
Sunflower Oil Ship		710	Closed	-
Cottonseed Oil Ship		705	Closed	-
Refined Linseed Oil (Bulk) Ship		745	Closed	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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