



## **Domestic Fundamentals:**

- Sideways to slightly steady sentiment featured in various edible oil in various markets on Tuesday.
- Palm oil- Palm oil prices are expected to weaken on higher production of palm oil in Malaysia and Indonesia. Production is rising on seasonal uptrend of production and diminishing effect of El Nino. However, production is expected to be weak in June due to low labor availability on Ramadan in Malaysia and Indonesia.

Further, palm oil prices will be adversely affected by weak exports from Malaysia in first 25 days of June, which fell 2.1 percent. Exports have rebounded in last 5 days which indicate that month will end with positive note.

Primary reason of lower exports is slowdown of exports to China and EU. China is not buying due to lower soy oil prices in the country which is trading at 5 year lows on glut created by record soybean imports by the country. Lower soy oil prices have depressed palm oil prices in the country which is evident in lower RBD palmolein DALIAN.

India has continued to buy palm oil as demand of RBD palmolein demand is firm in the country due to demand on Ramadan and low ports and pipelines stocks.

Palm oil stocks in Malaysia are expected to rise from July as exports will remain soft while production will rise at higher pace. Production of palm oil will rise on seasonal uptrend of production and diminishing effect of El Nino.

Depreciation of ringgit is expected to support palm oil prices in near term.

Prices are in a range.

- Soy oil- US soybean planting progress is progressing at a higher pace compared to last year and 5-year average.
   Good to excellent condition fell last week. However, crop condition is expected to improve in coming weeks.
   China is buying more soybeans from Brazil compared to US which has softened prices of soybean complex. US
  - production will remain elevated as yield is expected to be increased on better crop condition.

    Rise in end stocks of soy oil in US as reported by NOPA due to lower production of soy oil on lower crush of soybean will underpin prices of soy oil in medium term. Soybean crush figures beat market estimates.

Fall in crude oil prices will underpin prices in near term. Prices are in a range.

- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-25 palm oil exports fell 2.1 percent to 985,534 tons v/s 1,006,757 tons in corresponding period last month. Top buyers were India & subcontinent at 233,100 tons (245,885 tons), European Union at 203,986 tons (153,835 tons) and China at 87,300 tons (114,290 tons). Values in brackets are figures of corresponding period last month.
- As reported on 25 June, the US soybean planting is complete. Soybeans emergence are reported at 94% which is at par with the corresponding period last year and also up from 5 year average of 91%. Soybeans blooming are reported at 9% which is up from 8% from the corresponding period last year and also up from the 5 year average of 7%. About 66% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

Outlook: Edible oil basket is expected to feature weak sentiment in near term.

## **NCDEX Soy Refined Oil:**

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Contract	+/-	Open	High	Low	Close	
July-17	4.15	625.50	629.70	624.00	629.10	
Aug-17	3.75	635.00	635.00	625.50	630.40	

## MCX CPO:

Contract	+/-	Open	High	Low	Close
June-17	2.20	482.10	486.00	482.00	486.00
July-17	3.50	468.00	472.00	468.00	472.00

Prices are taken at 5:05 PM

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Contract	Volume	Change	OI	Change		
July-17	13,420	-800	44020	-850		
Aug-17	6,580	270	30120	3230		

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
June-17	355	-646	3419	-842
July-17	686	571	4623	2879

Spread	July-17	Aug-17
Basis July-17	0.90	1.30
Aug-17		

#### Vol-OI are taken at 5:05 PM

Spread	June-17	July-17
Basis	4.0	
June-17		-14
July-17		

<sup>\*</sup> CPO Kandla prices taken for spread calculated as at 5:30 PM



CBOT Soy Oil Futures (Projections): (Values in US cents/lb)

BMD CPO Futures: (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-July	0.31	31.52	31.83	31.52	31.83
15-Aug	0.30	31.65	31.96	31.65	31.95
15-Sep	0.29	31.78	32.09	31.78	32.07
15-Oct	0.30	31.88	32.14	31.88	32.14
15-Dec	0.33	32.01	32.33	32	32.32

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Contract	+/-	Open	High	Low	Close
15-June	-9	2600	2600	2580	2589
15-July	-13	2480	2490	2470	2479
15-Aug	-8	2439	2451	2429	2442
15-Sep	-6	2430	2440	2422	2435

## Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
27/06/2017	6.81	13310	4.289	16.30	64.42	3.296	96.88	43.83

# **Edible Oil Prices at Key Market**

		Prices(P	er 10 Kg)	Chang
Commodity	Centre	27-Jun- 17	24-Jun- 17 630 595 630 578 605 575 610 630 668 605 620 632 661 661 620 667 NA 668 667 488 512 525 480 520	e
	Indore	630	630	Unch
	Indore (Soy Solvent Crude)	595	595	Unch
	Mumbai	635	630	5
	Mumbai (Soy Degum)	575	578	-3
	Kandla/Mundra	605	605	Unch
	Kandla/Mundra (Soy Degum)	575	24-Jun- 17 630 595 630 578 605 575 610 630 668 605 620 632 661 661 620 667 NA 668 667  488 512 525 480	Unch
	Kolkata	610	610	Unch
	Delhi	630	24-Jun- 17 630 595 630 578 605 575 610 630 668 605 620 632 661 661 620 667 NA 668 667  488 512 525 480	Unch
	Nagpur	668	668	Unch
Refined Soybean Oil	Rajkot	605	605	Unch
	Kota	615	620	-5
	Hyderabad	632	632	Unch
	Akola	661	661	Unch
	Amrawati	661	17 630 595 630 578 605 575 610 630 668 605 620 632 661 661 620 667 NA 668 667	Unch
	Bundi	623		3
	Jalna	667		Unch
	Alwar	NA	NA	-
	Solapur	668	668	Unch
	Dhule	667	24-Jun- 17 630 595 630 578 605 575 610 630 668 605 620 632 661 661 620 667 NA 668 667	Unch
	Kandla (Crude Palm Oil)	490	488	2
	Kandla (RBD Palm oil)	485	512	-27
Palm Oil	Kandla RBD Pamolein	530	525	5
	Kakinada (Crude Palm Oil)	480	480	Unch
	Kakinada RBD Pamolein	520	2 632 1 661 1 661 3 620 7 667 A NA 8 668 7 667 0 488 5 512 0 525 0 480	Unch





	Haldia Pamolein	535	535	Unch
	Chennai RBD Pamolein	530	530	Unch
	KPT (krishna patnam) Pamolein	515	515	Unch
	Mumbai RBD Pamolein	545	540	5
	Delhi	580	580	Unch
	Rajkot	535	525	10
	Hyderabad	494	494	Unch
	Mangalore RBD Pamolein	530	530	Unch
	PFAD (Kandla)	440	440	Unch
	Refined Palm Stearin (Kandla)	475	475	Unch
	•		•	•
	Chennai	630	630	Unch
	Mumbai	690	690	Unch
	Mumbai(Expeller Oil)	590	590	Unch
	Kandla (Ref.)	650	650	Unch
Refined Sunflower Oil	Kandla/Mundra (Crude)	NA	530 515 540 580 525 494 530 440 475 630 690 590 650 NA 632 665 595 670  850 880 1080 980 930 850 870 668 701 660 695 665 685 725 NA NA 670 685	-
	Hyderabad (Ref)	632	632	Unch
	Latur (Expeller Oil)	665	665	Unch
	Chellakere (Expeller Oil)	595	595	Unch
	Erode (Expeller Oil)	670	670	Unch
	•			
	Rajkot	855	850	5
	Chennai	880	880	Unch
	Delhi	1080	1080	Unch
Groundnut Oil	Hyderabad *	950	530 515 540 580 525 494 530 440 475 630 690 590 650 NA 632 665 595 670 850 880 1080 980 930 850 870 668 701 660 695 665 685 725 NA NA	-30
	Mumbai	925	930	-5
	Gondal	855	850	5
	Jamnagar	530       530         515       515         545       540         580       580         535       525         494       494         530       530         440       440         475       475            630       630         690       690         590       590         650       650         NA       NA         632       632         665       665         595       595         670       670         855       850         880       880         1080       1080         950       980         925       930         855       850         860       870         668       668         705       701         650       660         695       695         670       665         690       685         735       725         NA       NA         NA       NA         670       670         68	-10	
	Jaipur (Expeller Oil)	668	668	Unch
	Jaipur (Kacchi Ghani Oil)	705	701	4
	Jaipur (Kacchi Ghani Oil)  Kota (Expeller Oil)			-10
		650 660 695 695	_	
	Kota (Expeller Oil)	650 695	660 695	-10
	Kota (Expeller Oil)  Kota (Kacchi Ghani Oil)	650 695 670	660 695 665	-10 Unch
Rapeseed Oil/Mustard Oil	Kota (Expeller Oil)  Kota (Kacchi Ghani Oil)  Neewai (Expeller Oil)	650 695 670 690	660 695 665 685	-10 Unch
Rapeseed Oil/Mustard Oil	Kota (Expeller Oil)  Kota (Kacchi Ghani Oil)  Neewai (Expeller Oil)  Neewai (Kacchi Ghani Oil)	650 695 670 690 735	660 695 665 685 725	-10 Unch 5
Rapeseed Oil/Mustard Oil	Kota (Expeller Oil)  Kota (Kacchi Ghani Oil)  Neewai (Expeller Oil)  Neewai (Kacchi Ghani Oil)  Bharatpur (Kacchi Ghani Oil)	650 695 670 690 735 NA	660 695 665 685 725 NA	-10 Unch 5 5
Rapeseed Oil/Mustard Oil	Kota (Expeller Oil)  Kota (Kacchi Ghani Oil)  Neewai (Expeller Oil)  Neewai (Kacchi Ghani Oil)  Bharatpur (Kacchi Ghani Oil)  Alwar (Expeller Oil)	650 695 670 690 735 NA	660 695 665 685 725 NA NA	-10 Unch 5 5
Rapeseed Oil/Mustard Oil	Kota (Expeller Oil)  Kota (Kacchi Ghani Oil)  Neewai (Expeller Oil)  Neewai (Kacchi Ghani Oil)  Bharatpur (Kacchi Ghani Oil)  Alwar (Expeller Oil)  Alwar (Kacchi Ghani Oil)	650 695 670 690 735 NA NA	660 695 665 685 725 NA NA 670	-10 Unch 5 5 10
Rapeseed Oil/Mustard Oil	Kota (Expeller Oil)  Kota (Kacchi Ghani Oil)  Neewai (Expeller Oil)  Neewai (Kacchi Ghani Oil)  Bharatpur (Kacchi Ghani Oil)  Alwar (Expeller Oil)  Alwar (Kacchi Ghani Oil)  Sri-Ganga Nagar(Exp Oil)  Sri-Ganga Nagar (Kacchi	650 695 670 690 735 NA NA	660 695 665 685 725 NA NA 670	-10 Unch 5 5 10 - - Unch





Refined Cottonseed Oil   Rajkot   625   625   Unc   Hyderabad   600   600   Unc   Mumbai   625   635   -10   New Delhi   600   600   Unc   Unc   Coconut Oil   Eagly		New Delhi (Expeller Oil)	700	700	Unch	
Agra (Kacchi Ghani Oii)		Hapur (Expeller Oil)	760	Closed	-	
Refined Cottonseed Oil		Hapur (Kacchi Ghani Oil)	820	Closed	-	
Hyderabad   600   600   Unc		Agra (Kacchi Ghani Oil)	740	730	10	
Hyderabad   600   600   Unc						
Mumbai   625   635   -10   New Delhi   600   600   Unc	Refined Cottonseed Oil	Rajkot	625	625	Unch	
Mumbai   625   635   -10     New Delhi   600   600   Unc     Coconut Oil   Kangayan (Crude)   1140   1120   20     Cochin   1290   1290   Unc     Trissur   NA   NA   NA     Trissur   NA   NA   NA     Sesame Oil   New Delhi   770   770   Unc     Mumbai   NA   NA   NA     Rice Bran Oil (40%)   New Delhi   510   510   Unc     Rice Bran Oil (4%)   Punjab   590   590   Unc     Rice Bran Oil (4%)   Uttar Pradesh   590   590   Unc     Rice Bran Oil (4%)   FOB   Closed   660   -   CNF India   680   695   -5   Indonesia CPO USD/MT   FOB   Closed   648   -   CNF India   688   695   -7   RBD Palm Stearin (Malaysia Origin USD/MT)   FOB   Closed   Closed   -   RBD Palm Kernel Oil (Malaysia Origin USD/MT)   FOB   Closed   Closed   -   RBD Palm Kernel Oil (Malaysia Origin USD/MT)   FOB   Closed   Closed   -   Palm Fatty Acid Distillate (Malaysia Origin USD/MT)   FOB   Closed   Closed   -   Palm Fatty Acid Distillate (Malaysia Origin USD/MT)   FOB   Closed		Hyderabad	600	600	Unch	
Kangayan (Crude)		Mumbai	625	635	-10	
Cochin   1290   1290   Unc		New Delhi	600	600	Unch	
Cochin   Trissur						
New Delhi   S10   S10   Unc Rice Bran Oil (40%)   New Delhi   S10   S10   Unc Rice Bran Oil (4%)   Punjab   S90   S90   Unc Rice Bran Oil (4%)   Pos   S90   S90   Unc Rice Bran Oil (4%)   Pos   S90   S90   Unc Rice Bran Oil (4%)   Pos   S90   S90   S90   Unc Rice Bran Oil (4%)   Pos   S90   S90   S90   S90   Unc Rice Bran Oil (4%)   S90	Coconut Oil	Kangayan (Crude)	1140	1120	20	
New Delhi   770   770   Unc		Cochin	1290	1290	Unch	
Mumbai		Trissur	NA	NA	-	
Mumbai						
Mumbai   NA	Sasama Oil	New Delhi	770	770	Unch	
Rice Bran Oil (40%)   New Delhi   510   510   Unc Rice Bran Oil (4%)   Punjab   590   590   Unc Rice Bran Oil (4%)   Uttar Pradesh   590   590   Unc Rice Bran Oil (4%)   Uttar Pradesh   590   590   Unc Rice Bran Oil (4%)   Uttar Pradesh   590   590   Unc Rice Bran Oil (4%)   Uttar Pradesh   590   590   Unc Rice Bran Oil (4%)   Uttar Pradesh   590   590   Unc Rice Bran Oil (4%)   Uttar Pradesh   590   590   Unc Rice Bran Oil (4%)   Uttar Pradesh   590   590   Unc Rice Bran Oil (4%)   Uttar Pradesh   590   590   Unc Rice Bran Oil (500   695   590   Unc Rice Bran Oil (500   695   590   Unc Rice Bran Oil (500   695   590   Closed   648   590   695   590   Closed   648   590   590   Closed   648   590   590   Closed   648   590   695   590   Closed   648   590   695   590   Closed   648   590   695   590   Closed   648   695   648   695   648   695   648   695   648   695   648   695   648   695   648   695   648   695   648   695   648   690   695   648   648   695   648   695   648   690   695   648   648   695   648   648   695   648   695   648   648   695   648   648   695   648   648   695   648   648   695   648   648   695   648   648   695   648   648   695   648   648   695   648   648   695   648	Jesaille Uli	Mumbai	NA	NA	-	
Rice Bran Oil (4%)         Punjab         590         590         Unc           Rice Bran Oil (4%)         Uttar Pradesh         590         590         Unc           Malaysia Palmolein USD/MT         FOB         Closed         660         -           Indonesia CPO USD/MT         FOB         Closed         648         -           FOB         Closed         648         -           CNF India         688         695         -           RBD Palm oil (Malaysia Origin USD/MT)         FOB         Closed         Closed         -           RBD Palm Kernel Oil (Malaysia Origin USD/MT)         FOB         Closed         Closed         -           RBD Palm Kernel Oil (Malaysia Origin USD/MT)         FOB         Closed         Closed         -           Palm Fatty Acid Distillate (Malaysia Origin USD/MT)         FOB         Closed         Closed         -           Ukraine Origin CSFO USD/MT Kandla         CIF         785         790         -5           Rapeseed Oil Rotterdam Euro/MT         FOB         750         Closed         -           Argentina FOB (\$/MT)         FOB         725         Closed         -           Crude Soybean Oil Ship         750         Closed	Kardi	Mumbai	740	740	Unch	
Nalaysia Palmolein USD/MT	Rice Bran Oil (40%)	New Delhi	510	510	Unch	
Malaysia Palmolein USD/MT	Rice Bran Oil (4%)	Punjab	590	590	Unch	
Malaysia Palmolein USD/MT	Rice Bran Oil (4%)	Uttar Pradesh	590	590	Unch	
Nalaysia Palmolein USD/MT						
CNF India   690   695   -5	Malaysia Palmolein USD/MT	FOB	Closed	660	-	
CNF India   688   695   -7		CNF India	690	695	-5	
RBD Palm oil (Malaysia Origin USD/MT)  RBD Palm Stearin (Malaysia Origin USD/MT)  RBD Palm Kernel Oil (Malaysia Origin USD/MT)  FOB  Closed  C	Indonesia CPO USD/MT	FOB	Closed	648	-	
RBD Palm Stearin (Malaysia Origin USD/MT) FOB Closed Closed - RBD Palm Kernel Oil (Malaysia Origin USD/MT) FOB Closed Closed - Palm Fatty Acid Distillate (Malaysia Origin USD/MT) FOB Closed Closed - USD/MT) Crude palm Kernel Oil India (USD/MT) CNF India NR Closed - Ukraine Origin CSFO USD/MT Kandla CIF 785 790 -5 Rapeseed Oil Rotterdam Euro/MT FOB 750 Closed -  Argentina FOB (\$/MT) 725 Closed - Refined Soy Oil (Bulk) Ship 750 Closed - Sunflower Oil Ship 710 Closed - Cottonseed Oil Ship 705 Closed -		CNF India	688	695	-7	
RBD Palm Kernel Oil (Malaysia Origin USD/MT)  Palm Fatty Acid Distillate (Malaysia Origin USD/MT)  Crude palm Kernel Oil India (USD/MT)  Crude palm Kernel Oil India (USD/MT)  CNF India  NR  Closed  -  Ukraine Origin CSFO USD/MT Kandla  CIF  Rapeseed Oil Rotterdam Euro/MT  FOB  750  Closed  -  Argentina FOB (\$/MT)  Crude Soybean Oil Ship  Refined Soy Oil (Bulk) Ship  Sunflower Oil Ship  705  Closed  -  Char  17  17  Closed  -  Closed  -	RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	Closed	-	
USD/MT)  Palm Fatty Acid Distillate (Malaysia Origin USD/MT)  Crude palm Kernel Oil India (USD/MT)  Crude palm Kernel Oil India (USD/MT)  Closed  Clos	, , ,	FOB	Closed	Closed	-	
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)FOBClosedClosed-Crude palm Kernel Oil India (USD/MT)CNF IndiaNRClosed-Ukraine Origin CSFO USD/MT KandlaCIF785790-5Rapeseed Oil Rotterdam Euro/MTFOB750Closed-Argentina FOB (\$/MT)26-Jun-1724-Jun-17Chare eCrude Soybean Oil Ship725Closed-Refined Soy Oil (Bulk) Ship750Closed-Sunflower Oil Ship710Closed-Cottonseed Oil Ship705Closed-		FOB	Closed	Closed	-	
Crude palm Kernel Oil India (USD/MT)CNF IndiaNRClosed-Ukraine Origin CSFO USD/MT KandlaCIF785790-5Rapeseed Oil Rotterdam Euro/MTFOB750Closed-Argentina FOB (\$/MT)Crude Soybean Oil Ship725Closed-Refined Soy Oil (Bulk) Ship750Closed-Sunflower Oil Ship710Closed-Cottonseed Oil Ship705Closed-	Palm Fatty Acid Distillate (Malaysia Origin	FOB	Closed	Closed	-	
Rapeseed Oil Rotterdam Euro/MT FOB 750 Closed -  Argentina FOB (\$/MT) 24-Jun- 17 17 Crude Soybean Oil Ship 725 Closed -  Refined Soy Oil (Bulk) Ship 750 Closed -  Sunflower Oil Ship 710 Closed -  Cottonseed Oil Ship 705 Closed -	Crude palm Kernel Oil India (USD/MT)	CNF India	NR	Closed	-	
Argentina FOB (\$/MT)  Crude Soybean Oil Ship  Refined Soy Oil (Bulk) Ship  750  Closed  Sunflower Oil Ship  705  Closed  Cottonseed Oil Ship	Ukraine Origin CSFO USD/MT Kandla	CIF	785	790	-5	
Argentina FOB (\$/M1)         17         17         e           Crude Soybean Oil Ship         725         Closed         -           Refined Soy Oil (Bulk) Ship         750         Closed         -           Sunflower Oil Ship         710         Closed         -           Cottonseed Oil Ship         705         Closed         -	Rapeseed Oil Rotterdam Euro/MT	FOB	750	Closed	-	
Argentina FOB (\$/M1)         17         17         e           Crude Soybean Oil Ship         725         Closed         -           Refined Soy Oil (Bulk) Ship         750         Closed         -           Sunflower Oil Ship         710         Closed         -           Cottonseed Oil Ship         705         Closed         -						
Refined Soy Oil (Bulk) Ship 750 Closed - Sunflower Oil Ship 710 Closed - Cottonseed Oil Ship 705 Closed -	, , , , , , , , , , , , , , , , , , ,				Chang e	
Sunflower Oil Ship 710 Closed - Cottonseed Oil Ship 705 Closed -	Crude Soybean Oil Ship		725	Closed	-	
Cottonseed Oil Ship 705 Closed -	Refined Soy Oil (Bulk) Ship		750	Closed	-	
	Sunflower Oil Ship		710	Closed	-	
Defined Lineard Oil (Dulls) Skip	Cottonseed Oil Ship		705	Closed	-	
Reilined Linseed Oil (Bulk) Snip 745   Closed   -	Refined Linseed Oil (Bulk) Ship		745	Closed	-	
* indicates including VA						





Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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