



### Domestic Fundamentals:

- Mixed sentiment featured in various edible oil in various markets on Wednesday.
- Palm oil- Palm oil prices are expected to weaken on higher production of palm oil in Malaysia and Indonesia. Production in Malaysia is expected to rise on seasonal uptrend of production and diminishing effect of El Nino. Production also accelerated in Indonesia in May. However, production is expected to be weak in June due to low labor availability on Ramadan in Malaysia and Indonesia. Further, palm oil prices will be adversely affected by weak exports from Malaysia in first 25 days of June, which fell 2.1 percent. Exports have rebounded in last 5 days which indicate that month will end with positive note. Primary reason of lower exports is slowdown of exports to China and EU. China is not buying due to lower soy oil prices in the country which is trading at 5 year lows on glut created by record soybean imports by the country. Lower soy oil prices have depressed palm oil prices in the country which is evident in lower RBD palmolein DALIAN. India has continued to buy palm oil as demand of RBD palmolein demand is firm in the country due to demand on Ramadan and low ports and pipelines stocks. Palm oil stocks in Malaysia are expected to rise from June as exports will remain soft while production will rise at lower pace. Rise in stocks will underpin prices. Depreciation of ringgit is expected to support palm oil prices in near term. Prices are in a range.
- Soy oil- US soybean planting progress is progressing at a higher pace compared to last year and 5-year average. Good to excellent condition fell last week. However, crop condition is expected to improve in coming weeks. Weak crop condition may underpin prices in near term. China is buying more soybeans from Brazil compared to US which has softened prices of soybean complex. US production will remain elevated as yield is expected to be increased on better crop condition. Rise in end stocks of soy oil in US as reported by NOPA due to lower production of soy oil on lower crush of soybean will underpin prices of soy oil in medium term. Fall in crude oil prices will underpin prices in near term. Prices are in a range.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June 1-25 palm oil exports fell 2.1 percent to 985,534 tons v/s 1,006,757 tons in corresponding period last month. Top buyers were India & subcontinent at 233,100 tons (245,885 tons), European Union at 203,986 tons (153,835 tons) and China at 87,300 tons (114,290 tons). Values in brackets are figures of corresponding period last month.
- As reported on 25 June, the US soybean planting is complete. Soybeans emergence are reported at 94% which is at par with the corresponding period last year and also up from 5 year average of 91%. Soybeans blooming are reported at 9% which is up from 8% from the corresponding period last year and also up from the 5 year average of 7%. About 66% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

**Outlook:** Edible oil basket is expected to feature weak sentiment in near term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
July-17	-1.05	631.50	633.00	628.60	630.60
Aug-17	-3.15	631.50	633.00	628.60	630.60

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
July-17	17,870	4450	46000	1980
Aug-17	5,960	-620	33550	3430

Vol-OI are taken at 5:05 PM

Spread	July-17	Aug-17
Basis	-0.60	
July-17		-1.60
Aug-17		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
June-17	-1.10	489.60	489.80	487.40	488.60
July-17	-3.10	476.00	476.40	472.20	472.50

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
June-17	397	42	3119	-300
July-17	879	193	4822	199

Vol-OI are taken at 5:05 PM

Spread	June-17	July-17
Basis	-1.6	
June-17		-16.1
July-17		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	<b>-0.17</b>	32.07	32.22	31.91	31.91
15-Aug	<b>-0.16</b>	32.2	32.33	32.03	32.04
15-Sep	<b>-0.15</b>	32.32	32.45	32.15	32.18
15-Oct	<b>-0.18</b>	32.37	32.51	32.2	32.2
15-Dec	<b>-0.19</b>	32.51	32.68	32.34	32.35

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	<b>-4</b>	2614	2614	2579	2585
15-July	<b>-4</b>	2494	2503	2465	2477
15-Aug	<b>-3</b>	2454	2464	2428	2440
15-Sep	<b>unch</b>	2447	2465	2420	2435

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
28/06/2017	6.80	13330	4.299	16.39	64.42	3.31	96.88	44.11

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		28-Jun-17	27-Jun-17	
Refined Soybean Oil	Indore	630	630	Unch
	Indore (Soy Solvent Crude)	595	595	Unch
	Mumbai	620	635	<b>-15</b>
	Mumbai (Soy Degum)	575	575	Unch
	Kandla/Mundra	605	605	Unch
	Kandla/Mundra (Soy Degum)	573	575	<b>-2</b>
	Kolkata	605	610	<b>-5</b>
	Delhi	630	630	Unch
	Nagpur	668	668	Unch
	Rajkot	605	605	Unch
	Kota	615	615	Unch
	Hyderabad	632	632	Unch
	Akola	661	661	Unch
	Amrawati	661	661	Unch
	Bundi	623	623	Unch
	Jalna	667	667	Unch
	Alwar	NA	NA	-
	Solapur	668	668	Unch
	Dhule	667	667	Unch
Palm Oil	Kandla (Crude Palm Oil)	487	490	<b>-3</b>
	Kandla (RBD Palm oil)	515	515	Unch
	Kandla RBD Pamolein	525	530	<b>-5</b>
	Kakinada (Crude Palm Oil)	480	480	Unch
	Kakinada RBD Pamolein	517	520	<b>-3</b>

	Haldia Pamolein	530	535	-5
	Chennai RBD Pamolein	527	530	-3
	KPT (krishna patnam) Pamolein	515	515	Unch
	Mumbai RBD Pamolein	530	545	-15
	Delhi	580	580	Unch
	Rajkot	525	535	-10
	Hyderabad	494	494	Unch
	Mangalore RBD Pamolein	527	530	-3
	PFAD (Kandla)	440	440	Unch
	Refined Palm Stearin (Kandla)	475	475	Unch
Refined Sunflower Oil	Chennai	630	630	Unch
	Mumbai	685	690	-5
	Mumbai(Expeller Oil)	590	590	Unch
	Kandla (Ref.)	650	650	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	632	632	Unch
	Latur (Expeller Oil)	665	665	Unch
	Chellakere (Expeller Oil)	595	595	Unch
	Erode (Expeller Oil)	670	670	Unch
Groundnut Oil	Rajkot	860	855	5
	Chennai	880	880	Unch
	Delhi	1080	1080	Unch
	Hyderabad *	950	950	Unch
	Mumbai	925	925	Unch
	Gondal	875	855	20
	Jamnagar	850	860	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	675	668	7
	Jaipur (Kacchi Ghani Oil)	706	705	1
	Kota (Expeller Oil)	650	650	Unch
	Kota (Kacchi Ghani Oil)	700	695	5
	Neewai (Expeller Oil)	680	670	10
	Neewai (Kacchi Ghani Oil)	700	690	10
	Bharatpur (Kacchi Ghani Oil)	740	735	5
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	670	670	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	690	685	5
	Mumbai (Expeller Oil)	700	700	Unch
	Kolkata(Expeller Oil)	850	850	Unch



	New Delhi (Expeller Oil)	700	700	Unch
	Hapur (Expeller Oil)	760	760	Unch
	Hapur (Kacchi Ghani Oil)	820	820	Unch
	Agra (Kacchi Ghani Oil)	745	740	5
Refined Cottonseed Oil	Rajkot	625	625	Unch
	Hyderabad	600	600	Unch
	Mumbai	625	625	Unch
	New Delhi	600	600	Unch
Coconut Oil	Kangayan (Crude)	1140	1140	Unch
	Cochin	1290	1290	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	770	770	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	740	740	Unch
Rice Bran Oil (40%)	New Delhi	520	510	10
Rice Bran Oil (4%)	Punjab	590	590	Unch
Rice Bran Oil (4%)	Uttar Pradesh	590	590	Unch
Malaysia Palmolein USD/MT	FOB	660	Closed	-
	CNF India	680	690	-10
Indonesia CPO USD/MT	FOB	653	Closed	-
	CNF India	680	688	-8
RBD Palm oil (Malaysia Origin USD/MT)	FOB	655	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	610	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1095	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	610	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1075	-
Ukraine Origin CSFO USD/MT Kandla	CIF	785	785	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	750	750	Unch
Argentina FOB (\$/MT)		27-Jun-17	26-Jun-17	Change
Crude Soybean Oil Ship		Closed	725	-
Refined Soy Oil (Bulk) Ship		Closed	750	-
Sunflower Oil Ship		Closed	710	-
Cottonseed Oil Ship		Closed	705	-
Refined Linseed Oil (Bulk) Ship		Closed	745	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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