

**Domestic Fundamentals:**

- Firm sentiment featured in various edible oil in various markets on Friday.
- Palm oil- Palm oil prices are expected to weaken on slow exports from Malaysia and rise in production in Malaysia. Exports fell 7-9 percent in June from Malaysia while production is expected to rise on seasonal uptrend of production, diminishing effect of El Nino while some production will be lost due to Ramadan. Production in Malaysia and Indonesia will accelerate from July as monsoon came early in Malaysia and Indonesia which will lead to early and prolonged period of harvest which will led to steady rise in stocks in both countries. Palm oil prices are expected to weaken on higher production of palm oil in Malaysia and Indonesia. Primary reason of lower exports is slowdown of exports to India, China and EU. China is not buying due to lower soy oil prices in the country which is trading at 5 year lows low premium of soy oil over RBD palmolein in the country. Palm oil from Indonesia is more competitive in China which has led to loss in market share. Lower soy oil prices have depressed palm oil prices in the country which is evident in lower RBD palmolein DALIAN. India has reduced its buying as stocking after Ramadan is over and low premium of soy oil over palm oil. Palm oil stocks in Malaysia are expected to rise from June as exports will remain soft while production will rise at lower pace. Rise in stocks will underpin prices. Depreciation of ringgit is expected to support palm oil prices in near term. Prices are in a range.
- Soy oil- China is buying more soybeans from Brazil compared to US which has softened prices of soybean complex in near term. Quarterly planning report is expected tomorrow which is expected to show rise in planting area in US. US soybean planting progress is progressing at a higher pace compared to last year and 5-year average. Good to excellent condition fell last week. However, crop condition is expected to improve in coming weeks. Weak crop condition may underpin prices in near term. Rise in end stocks of soy oil in US as reported by NOPA due to lower production of soy oil on lower crush of soybean will underpin prices of soy oil in medium term. Rise in crude oil prices will support prices in near term. Prices are in a range.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's June palm oil exports fell 7.6 percent to 1,210,359 tons compared to 1,310,320 tons in corresponding period last month. Top buyers were European Union at 245,163 tons (280,215 tons), India at 238,350 tons (283,820 tons), Pakistan at 98,830 tons (60,000 tons), United States at 69,082 tons (60,607 tons) and China at 65,500 tons (105,090 tons). Values in brackets are figures of corresponding period last month.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's June palm oil exports fell 8.9 percent to 1,190,583 tons v/s 1,306,374 tons in corresponding period last month. Top buyers were India & subcontinent at 283,300 tons (360,400 tons), European Union at 257,666 tons (233,570 tons) and China at 120,400 tons (114,290 tons). Values in brackets are figures of corresponding period last month.

**Outlook:** Edible oil basket is expected to feature weak sentiment in near term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
July-17	2.50	637.10	644.45	636.25	639.70
Aug-17	3.15	638.05	646.80	637.05	641.20

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
July-17	37,140	30400	36080	-7540
Aug-17	28,840	23600	42570	7670

Vol-OI are taken at 5:05 PM

Spread	July-17	Aug-17
Basis	-9.70	
July-17		1.50
Aug-17		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
June-17	0.60	480.00	483.80	478.60	481.00
July-17	1.20	471.40	476.00	471.40	473.30

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
June-17	2307	1573	5269	169
July-17	641	489	1932	183

Vol-OI are taken at 5:05 PM

Spread	June-17	July-17
Basis	9.0	
June-17		-7.7
July-17		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**  
 (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	-0.05	32.36	32.56	32.3	32.37
15-Aug	0.02	32.49	32.65	32.38	32.54
15-Sep	0.02	32.6	32.77	32.51	32.65
15-Oct	-0.02	32.68	32.81	32.56	32.65
15-Dec	-0.01	32.81	32.98	32.72	32.85

**BMD CPO Futures:**  
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	-22	2619	2632	2593	2596
15-July	-16	2509	2529	2490	2497
15-Aug	-14	2475	2494	2453	2459
15-Sep	-16	2465	2481	2445	2448

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
30/06/2017	6.78	13321	4.29	16.50	64.57	3.30	95.72	45.27

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		30-Jun-17	29-Jun-17	
Refined Soybean Oil	Indore	630	630	Unch
	Indore (Soy Solvent Crude)	600	595	5
	Mumbai	625	620	5
	Mumbai (Soy Degum)	577	577	Unch
	Kandla/Mundra	605	605	Unch
	Kandla/Mundra (Soy Degum)	580	580	Unch
	Kolkata	610	610	Unch
	Delhi	630	630	Unch
	Nagpur	668	668	Unch
	Rajkot	605	605	Unch
	Kota	625	625	Unch
	Hyderabad	632	632	Unch
	Akola	661	661	Unch
	Amrawati	661	661	Unch
	Bundi	625	625	Unch
	Jalna	667	667	Unch
	Alwar	NA	NA	-
	Solapur	668	668	Unch
	Dhule	667	667	Unch
Palm Oil	Kandla (Crude Palm Oil)	490	490	Unch
	Kandla (RBD Palm oil)	515	510	5
	Kandla RBD Pamolein	525	525	Unch
	Kakinada (Crude Palm Oil)	480	480	Unch
	Kakinada RBD Pamolein	517	517	Unch



	Haldia Pamolein	530	530	Unch
	Chennai RBD Pamolein	527	527	Unch
	KPT (krishna patnam) Pamolein	515	515	Unch
	Mumbai RBD Pamolein	530	530	Unch
	Delhi	580	580	Unch
	Rajkot	525	525	Unch
	Hyderabad	489	494	-5
	Mangalore RBD Pamolein	527	527	Unch
	PFAD (Kandla)	430	430	Unch
	Refined Palm Stearin (Kandla)	475	475	Unch
Refined Sunflower Oil	Chennai	630	630	Unch
	Mumbai	685	685	Unch
	Mumbai(Expeller Oil)	590	590	Unch
	Kandla (Ref.)	650	650	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	632	632	Unch
	Latur (Expeller Oil)	665	665	Unch
	Chellakere (Expeller Oil)	590	590	Unch
	Erode (Expeller Oil)	670	670	Unch
Groundnut Oil	Rajkot	890	875	15
	Chennai	880	880	Unch
	Delhi	1080	1080	Unch
	Hyderabad *	970	950	20
	Mumbai	940	925	15
	Gondal	885	875	10
	Jamnagar	900	875	25
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	678	675	3
	Jaipur (Kacchi Ghani Oil)	Closed	709	-
	Kota (Expeller Oil)	660	660	Unch
	Kota (Kacchi Ghani Oil)	710	705	5
	Neewai (Expeller Oil)	685	680	5
	Neewai (Kacchi Ghani Oil)	707	700	7
	Bharatpur (Kacchi Ghani Oil)	Closed	740	-
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	680	675	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	705	700	5
	Mumbai (Expeller Oil)	710	700	10
	Kolkata(Expeller Oil)	850	850	Unch



	New Delhi (Expeller Oil)	705	705	Unch
	Hapur (Expeller Oil)	760	760	Unch
	Hapur (Kacchi Ghani Oil)	820	820	Unch
	Agra (Kacchi Ghani Oil)	Closed	745	-
Refined Cottonseed Oil	Rajkot	625	625	Unch
	Hyderabad	600	600	Unch
	Mumbai	625	625	Unch
	New Delhi	600	600	Unch
Coconut Oil	Kangayan (Crude)	1150	1150	Unch
	Cochin	1290	1290	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	770	770	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	740	740	Unch
Rice Bran Oil (40%)	New Delhi	520	520	Unch
Rice Bran Oil (4%)	Punjab	590	590	Unch
Rice Bran Oil (4%)	Uttar Pradesh	590	590	Unch
Malaysia Palmolein USD/MT	FOB	663	658	5
	CNF India	683	683	Unch
Indonesia CPO USD/MT	FOB	653	653	Unch
	CNF India	683	680	3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	658	653	5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	613	613	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1095	1090	5
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	613	613	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1050	-
Ukraine Origin CSFO USD/MT Kandla	CIF	788	785	3
Rapeseed Oil Rotterdam Euro/MT	FOB	790	750	40
Argentina FOB (\$/MT)		29-Jun-17	28-Jun-17	Change
Crude Soybean Oil Ship		740	734	6
Refined Soy Oil (Bulk) Ship		766	760	6
Sunflower Oil Ship		710	710	Unch
Cottonseed Oil Ship		720	714	6
Refined Linseed Oil (Bulk) Ship		760	754	6
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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