



Domestic Fundamentals:

- Mostly weak sentiment featured in various edible oils in major centers on Friday.
- Palm oil- Rise in RBD palmolein DALIAN and CBOT soy oil supported palm oil prices in near term. DALIAN is rising from very low base and is perfectly correlated with BMD Malaysia and India high seas prices. Further, depreciation of ringgit has pushed prices higher in near term and may influence its prices in near term. Palm oil stocks are expected to rise marginally in June in Malaysia compared to May on lower rise in production and rise in demand in Indonesia and Malaysia in Ramadan. Exports fell marginally in June from Malaysia due to demand ahead of Ramadan with demand rising from India, Pakistan and Middle East with incremental demand in Indonesia and Malaysia. Production in Malaysia in June will show minor rise due to low availability of labor on Ramadan which slowed harvesting. Production in Malaysia and Indonesia will accelerate from July as monsoon came early in Malaysia and Indonesia which will lead to early and prolonged period of harvest which will lead to steady rise in stocks in both countries. Palm oil prices are expected to weaken on slow exports from Malaysia and rise in production in Malaysia. However, there will be loss in production in Malaysia in June due to some loss in production due to Ramadan. Exports fell in June as reported by cargo surveyors from Malaysia while production is expected to rise on seasonal uptrend of production, diminishing effect of El Nino. Fall in crude oil prices will underpin prices. Prices are in a range.
- Soy oil- USDA reported slower soybean planting progress in US. Good to excellent condition decreased by 2 percent indicating that crop condition is not as good as last year but above 5-year average. Weak progress of soybean crop will support soybean complex prices. Support from wheat and corn in CBOT supported the rise. Weakness in Argentina peso will support exports of soybean complex goods to major markets including India. Lower stocks of soybean at the end of June quarter and lower than expected area of soybean has supported soybean complex prices in near term. Despite record area soybean yields will be at 5-year average which USDA indicated in its June report which will support prices in medium term. Soy oil stocks are expected to rise in US as reported by NOPA on higher soy oil production due to higher crush of soybean will underpin prices in medium term. Weak crude oil prices will underpin soy oil prices in near term. Prices are in a range.
- In the weekly USDA crop progress report released on 02 July; Soybeans emergence are reported at 98% which is at par with the corresponding period last year and also up from 5 year average of 95%. Soybeans blooming are reported at 18% which is down from 20% from the corresponding period last year and up from the 5 year average of 17%. About 64% of the soybean planted crop is under good to excellent condition which is down from 70% during the corresponding period last year.

Outlook: Edible oil basket is expected to feature weak sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
July-17	-5.15	642.05	643.60	638.40	638.60
Aug-17	-6.85	647.10	647.30	639.50	640.25

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
July-17	11,590	2790	27160	-4920
Aug-17	31,070	12150	56160	140

Vol-OI are taken at 5:05 PM

Spread	July-17	Aug-17
Basis	6.40	4.75
July-17		1.65
Aug-17		

MCX CPO:

Contract	+/-	Open	High	Low	Close
July-17	-3.50	486.00	489.20	482.20	483.20
Aug-17	-3.80	477.60	482.10	475.50	476.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
July-17	1458	675	5461	-52
Aug-17	886	444	2384	192

Vol-OI are taken at 5:05 PM

Spread	July-17	Aug-17
Basis	16.8	24
July-17		-7.2
Aug-17		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-July	-0.24	32.8	32.8	32.59	32.59
15-Aug	-0.24	32.9	32.9	32.62	32.66
15-Sep	-0.26	33.03	33.03	32.75	32.77
15-Oct	-0.25	33.1	33.1	32.86	32.89
15-Dec	-0.27	33.35	33.38	33.08	33.11

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-June	-20	2678	2690	2668	2668
15-July	-13	2612	2628	2596	2605
15-Aug	-7	2551	2575	2540	2554
15-Sep	-6	2527	2548	2516	2528

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
07/07/2017	6.80	13404	4.298	17.08	64.58	3.30	96.10	44.14

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		7-Jul-17	6-Jul-17	
Refined Soybean Oil	Indore	645	647	-2
	Indore (Soy Solvent Crude)	610	612	-2
	Mumbai	640	640	Unch
	Mumbai (Soy Degum)	595	588	7
	Kandla/Mundra	615	615	Unch
	Kandla/Mundra (Soy Degum)	588	588	Unch
	Kolkata	632	628	4
	Delhi	660	660	Unch
	Nagpur	688	688	Unch
	Rajkot	612	615	-3
	Kota	635	635	Unch
	Hyderabad	646	646	Unch
	Akola	682	682	Unch
	Amrawati	682	681	1
	Bundi	635	635	Unch
	Jalna	686	687	-1
	Alwar	NA	NA	-
	Solapur	688	688	Unch
	Dhule	687	687	Unch
Palm Oil	Kandla (Crude Palm Oil)	500	501	-1
	Kandla (RBD Palm oil)	520	520	Unch
	Kandla RBD Pamolein	535	535	Unch
	Kakinada (Crude Palm Oil)	475	475	Unch
	Kakinada RBD Pamolein	525	525	Unch



	Haldia Pamolein	535	538	-3
	Chennai RBD Pamolein	535	535	Unch
	KPT (krishna patnam) Pamolein	525	520	5
	Mumbai RBD Pamolein	545	545	Unch
	Delhi	595	595	Unch
	Rajkot	532	535	-3
	Hyderabad	494	494	Unch
	Mangalore RBD Pamolein	535	535	Unch
	PFAD (Kandla)	430	430	Unch
	Refined Palm Stearin (Kandla)	475	475	Unch
Refined Sunflower Oil	Chennai	635	635	Unch
	Mumbai	695	695	Unch
	Mumbai(Expeller Oil)	600	595	5
	Kandla (Ref.)	655	655	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	648	648	Unch
	Latur (Expeller Oil)	665	665	Unch
	Chellakere (Expeller Oil)	600	600	Unch
	Erode (Expeller Oil)	665	665	Unch
Groundnut Oil	Rajkot	900	900	Unch
	Chennai	880	900	-20
	Delhi	1000	1200	-200
	Hyderabad *	950	950	Unch
	Mumbai	950	950	Unch
	Gondal	880	880	Unch
	Jamnagar	880	900	-20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	700	695	5
	Jaipur (Kacchi Ghani Oil)	738	733	5
	Kota (Expeller Oil)	685	680	5
	Kota (Kacchi Ghani Oil)	728	725	3
	Neewai (Expeller Oil)	700	690	10
	Neewai (Kacchi Ghani Oil)	725	717	8
	Bharatpur (Kacchi Ghani Oil)	750	740	10
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	705	700	5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	725	725	Unch
	Mumbai (Expeller Oil)	710	710	Unch
	Kolkata(Expeller Oil)	820	830	-10

	New Delhi (Expeller Oil)	745	740	5
	Hapur (Expeller Oil)	760	760	Unch
	Hapur (Kacchi Ghani Oil)	820	820	Unch
	Agra (Kacchi Ghani Oil)	755	745	10
Refined Cottonseed Oil	Rajkot	650	650	Unch
	Hyderabad	615	615	Unch
	Mumbai	655	655	Unch
	New Delhi	640	640	Unch
Coconut Oil	Kangayan (Crude)	1200	1200	Unch
	Cochin	1290	1300	-10
	Trissur	NA	NA	-
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	740	740	Unch
Rice Bran Oil (40%)	New Delhi	525	525	Unch
Rice Bran Oil (4%)	Punjab	590	590	Unch
Rice Bran Oil (4%)	Uttar Pradesh	590	590	Unch
Malaysia Palmolein USD/MT	FOB	670	675	-5
	CNF India	690	690	Unch
Indonesia CPO USD/MT	FOB	663	665	-2
	CNF India	688	685	3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	668	670	-2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	618	620	-2
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1100	1105	-5
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	618	618	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1050	-
Ukraine Origin CSFO USD/MT Kandla	CIF	800	798	2
Rapeseed Oil Rotterdam Euro/MT	FOB	800	820	-20
Argentina FOB (\$/MT)		6-Jul-17	5-Jul-17	Change
Crude Soybean Oil Ship		742	750	-8
Refined Soy Oil (Bulk) Ship		768	776	-8
Sunflower Oil Ship		715	715	Unch
Cottonseed Oil Ship		722	730	-8
Refined Linseed Oil (Bulk) Ship		762	770	-8
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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