



### Domestic Fundamentals:

- Mixed sentiment featured in various edible oils at various key market centers Wednesday.
- Palm oil- Expectation of strong exports of palm oil from Malaysia in first 10 days of August and depreciation of ringgit is expected to support palm oil prices in near term. Palm oil prices are expected to get support from BMD soy oil and RMD palmolein DALIAN. However, strong imports of soybean and negative crush margin of soybean will underpin palm oil prices.  
India is expected to start buying palm oil ahead of festive season starting in September. So, demand is going to remain firm in top importing locations.  
Production is expected to remain firm in July-Oct on seasonal uptrend of production and diminishing effect of El Nino. End stocks of palm oil are expected to rise in Malaysia in July on higher rate of growth of production and slow rate of growth of exports.  
Moreover, labor supply has increased after Ramadan which will support production. Lagged effect of El Nino have pushed peak harvest season to October which will increase stocks in Malaysia.  
Rise in crude oil prices will support palm oil prices in near term.
- Soy oil- Soybean crop condition improved last week as reported by USDA in its weekly crop report. However, top soybean producing states of Illinois and Iowa reported worsening of crop condition. Other places where temperature has cooled the harvest season the crop remains susceptible to frost and delay in harvest. Earlier USDA reported that 60 percent of soybean crop in it good to excellent condition, higher by 1 basis point in a week.  
US EPA is expected to announce rejection of US bio-fuels program rejection the amendments proposed by US administration. The proposal intended shifting of blending to blenders from refiners.  
Last week US Supreme Court ruled on EPA's misinterpretation of 2005 energy policy act of how much renewable fuel is blended with fuel. Rather than considering how much bio-fuel supply was available to refiners and importers, the EPA considered how much demand consumers expressed for renewable fuels.  
USDA monthly data on supply and demand of edible oils is expected tomorrow and most traders are closing positions ahead of report. Rise in crude oil prices will support soy oil prices in near term. Prices are in a range.
- China's import of soybean increased by 31% to 10.08 million tons in July compared to June and is the highest on records since 2010. China brought in 54.89 million tons from January to July, up 16.8 percent from the same period last year according to the General Administration of Customs.
- In the weekly USDA crop progress report released on 07 August; Soybeans blooming are reported at 90% which is same as 90% during the corresponding period last year and up from the 5 year average of 88%. Soybean crop setting pods are reported at 65% which is down from 67% during the corresponding period last year and up from the 5 year average of 62%. About 60% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

**Outlook:** Edible oil basket is expected to feature weak sentiment in near term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Aug-17	-2.15	642.00	644.55	638.65	640.75
Sep-17	-1.90	651.00	653.40	647.60	649.60

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-17	10,200	-6550	23610	-850
Sep-17	23,140	3230	55960	1990

Vol-OI are taken at 5:05 PM

Spread	Aug-17	Sep-17
Basis	-5.75	
Aug-17		8.85
Sep-17		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-17	0.00	487.90	490.70	485.60	487.30
Sep-17	0.10	487.80	490.50	486.00	487.90

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-17	1373	-21	3684	93
Sep-17	453	-229	1672	-43

Vol-OI are taken at 5:05 PM

Spread	Aug-17	Sep-17
Basis	-2.3	
Aug-17		0.6
Sep-17		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Aug	0.08	33.88	33.88	33.88	33.88
15-Sep	0.13	33.91	34.1	33.87	34
15-Oct	0.14	33.98	34.22	33.98	34.12
15-Dec	0.16	34.27	34.47	34.22	34.38
15-Jan	0.09	34.45	34.61	34.38	34.46

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Aug	7	2645	2648	2624	2628
15-Sep	6	2632	2642	2617	2621
15-Oct	1	2640	2654	2627	2630
15-Nov	6	2648	2662	2636	2639

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
09/08/2017	6.68	13341	4.289	17.71	63.63	3.13	93.60	49.45

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		9-Aug-17	8-Aug-17	
Refined Soybean Oil	Indore	635	635	Unch
	Indore (Soy Solvent Crude)	600	600	Unch
	Mumbai	637	635	2
	Mumbai (Soy Degum)	588	585	3
	Kandla/Mundra	615	612	3
	Kandla/Mundra (Soy Degum)	582	582	Unch
	Kolkata	635	635	Unch
	Delhi	660	660	Unch
	Nagpur	692	689	3
	Rajkot	615	615	Unch
	Kota	630	630	Unch
	Hyderabad	660	660	Unch
	Akola	685	683	2
	Amrawati	685	683	2
	Bundi	628	625	3
	Jalna	693	687	6
	Alwar	NA	NA	-
	Solapur	692	689	3
	Dhule	692	688	4
Palm Oil	Kandla (Crude Palm Oil)	485	485	Unch
	Kandla (RBD Palm oil)	515	510	5
	Kandla RBD Pamolein	525	525	Unch
	Kakinada (Crude Palm Oil)	460	460	Unch
	Kakinada RBD Pamolein	512	512	Unch



	Haldia Pamolein	530	530	Unch
	Chennai RBD Pamolein	516	516	Unch
	KPT (krishna patnam) Pamolein	508	508	Unch
	Mumbai RBD Pamolein	532	530	2
	Delhi	585	585	Unch
	Rajkot	525	525	Unch
	Hyderabad	485	485	Unch
	Mangalore RBD Pamolein	516	516	Unch
	PFAD (Kandla)	420	420	Unch
	Refined Palm Stearin (Kandla)	450	450	Unch
Refined Sunflower Oil	Chennai	640	640	Unch
	Mumbai	700	700	Unch
	Mumbai(Expeller Oil)	605	605	Unch
	Kandla (Ref.)	670	670	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	656	656	Unch
	Latur (Expeller Oil)	660	660	Unch
	Chellakere (Expeller Oil)	610	610	Unch
	Erode (Expeller Oil)	670	670	Unch
Groundnut Oil	Rajkot	790	810	-20
	Chennai	900	900	Unch
	Delhi	900	900	Unch
	Hyderabad *	900	900	Unch
	Mumbai	850	850	Unch
	Gondal	790	810	-20
	Jamnagar	800	815	-15
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	730	730	Unch
	Jaipur (Kacchi Ghani Oil)	764	761	3
	Kota (Expeller Oil)	710	730	-20
	Kota (Kacchi Ghani Oil)	760	760	Unch
	Neewai (Expeller Oil)	730	728	2
	Neewai (Kacchi Ghani Oil)	750	742	8
	Bharatpur (Kacchi Ghani Oil)	770	770	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	730	730	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	755	755	Unch
	Mumbai (Expeller Oil)	750	750	Unch
	Kolkata(Expeller Oil)	820	840	-20



	New Delhi (Expeller Oil)	765	762	3
	Hapur (Expeller Oil)	776	776	Unch
	Hapur (Kacchi Ghani Oil)	820	820	Unch
	Agra (Kacchi Ghani Oil)	775	775	Unch
Refined Cottonseed Oil	Rajkot	660	660	Unch
	Hyderabad	640	640	Unch
	Mumbai	685	685	Unch
	New Delhi	665	665	Unch
Coconut Oil	Kangayan (Crude)	1320	1315	5
	Cochin	1365	1355	10
	Trissur	NA	NA	-
Sesame Oil	New Delhi	770	770	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	740	740	Unch
Rice Bran Oil (40%)	New Delhi	780	480	300
Rice Bran Oil (4%)	Punjab	560	560	Unch
Rice Bran Oil (4%)	Uttar Pradesh	560	560	Unch
Malaysia Palmolein USD/MT	FOB	648	643	5
	CNF India	678	668	10
Indonesia CPO USD/MT	FOB	650	640	10
	CNF India	678	668	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	643	638	5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	620	618	2
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1175	1145	30
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	613	610	3
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	1140	-
Ukraine Origin CSFO USD/MT Kandla	CIF	815	815	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	742	735	7
Argentina FOB (\$/MT)		8-Aug-17	7-Aug-17	Change
Crude Soybean Oil Ship		752	746	6
Refined Soy Oil (Bulk) Ship		778	772	6
Sunflower Oil Ship		720	720	Unch
Cottonseed Oil Ship		732	726	6
Refined Linseed Oil (Bulk) Ship		772	766	6
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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