



### Domestic Fundamentals:

- Edible oil prices at various key market centers noticed range-bound to weak tone on Friday.
- Palm oil- Bearish monthly supply and demand data released by MPOB and bearish Aug 1-10 export data released by SGS and ITS will weigh on the market in the coming days. According to Malaysia Palm Oil Board (MPOB), Malaysia's July palm oil end stocks increased 16.8 percent to 17.84 lakh tons compared to 15.27 lakh tons in June. Production of palm oil in July increased 20.7 percent to 18.27 lakh tons compared to 15.14 lakh tons in June. Exports increased 1.3 percent to 13.98 lakh tons compared to 13.80 lakh tons in June.
- Production is expected to remain firm in July-Oct on seasonal uptrend of production and diminishing effect of El Nino. End stocks of palm oil are expected to rise in Malaysia in July on higher rate of growth of production and slow rate of growth of exports.  
Moreover, labor supply has increased after Ramadan which will support production. Lagged effect of El Nino have pushed peak harvest season to October which will increase stocks in Malaysia.  
Rise in crude oil prices will support palm oil prices in near term.
- Soy oil- Soy oil- USDA raised soy oil imports by India 0.1 MMT to 4.2 MMT on lower soybean crop in 2017/18, reported at 10 MMT. Imports by India could rise further if oilseeds sowing slow. USDA increased soybean crop of US to record in 2017/18 on higher yields and record area. Crop weather improved in last two weeks after dry spell in US Midwest. Lower temperature and good moisture will support soybean crop, as was estimated by USDA. USDA generally increases soybean yields from August report. More hikes in soybean yield can be expected in future reports. USDA left Brazil and Argentina soybean crop unchanged in 2017.  
Soybean crop condition improved last week as reported by USDA in its weekly crop report. Temperature has cooled. Earlier USDA reported that 60 percent of soybean crop in it good to excellent condition, higher by 1 basis point in a week in its latest weekly crop report.  
Last week US Supreme Court ruled on EPA's misinterpretation of 2005 energy policy act of how much renewable fuel is blended with fuel. Rather than considering how much bio-fuel supply was available to refiners and importers, the EPA considered how much demand consumers expressed for renewable fuels.
- China's import of soybean increased by 31% to 10.08 million tons in July compared to June and is the highest on records since 2010. China brought in 54.89 million tons from January to July, up 16.8 percent from the same period last year according to the General Administration of Customs.
- In the weekly USDA crop progress report released on 07 August; Soybeans blooming are reported at 90% which is same as 90% during the corresponding period last year and up from the 5 year average of 88%. Soybean crop setting pods are reported at 65% which is down from 67% during the corresponding period last year and up from the 5 year average of 62%. About 60% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

**Outlook:** Edible oil basket is expected to feature weak sentiment in near term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Aug-17	-3.50	637.50	641.90	637.00	639.80
Sep-17	-1.45	654.60	656.65	649.10	655.15

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-17	6,460	-4930	17120	-3050
Sep-17	35,510	12820	59970	2490

Vol-OI are taken at 5:05 PM

Spread	Aug-17	Sep-17
Basis	-7.80	
Aug-17		15.35
Sep-17		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-17	0.10	492.50	496.80	489.00	495.50
Sep-17	-0.60	494.30	496.70	489.40	494.70

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-17	1456	-1081	3534	-91
Sep-17	879	-844	1948	153

Vol-OI are taken at 5:05 PM

Spread	Aug-17	Sep-17
Basis	-12.5	
Aug-17		-0.8
Sep-17		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Aug	<b>0.39</b>	34.38	34.6	33.49	33.74
15-Sep	<b>0.40</b>	34.16	34.8	33.53	33.79
15-Oct	<b>0.39</b>	34.33	34.9	33.6	33.91
15-Dec	<b>0.37</b>	34.51	35.15	33.89	34.16
15-Jan	<b>0.38</b>	34.7	35.29	34.04	34.3

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Sep	<b>22</b>	2631	2678	2618	2700
15-Oct	<b>21</b>	2636	2685	2623	2685
15-Nov	<b>18</b>	2646	2689	2633	2690
15-Dec	<b>12</b>	2669	2697	2645	2697

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/11/2017	6.667	13360	4.295	17.703	64.18	3.175	93.44	48.31

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-Aug-17	10-Aug-17	
Refined Soybean Oil	Indore	632	635	<b>-3</b>
	Indore (Soy Solvent Crude)	600	600	<b>Unch</b>
	Mumbai	635	640	<b>-5</b>
	Mumbai (Soy Degum)	588	588	<b>Unch</b>
	Kandla/Mundra	615	615	<b>Unch</b>
	Kandla/Mundra (Soy Degum)	582	582	<b>Unch</b>
	Kolkata	635	635	<b>Unch</b>
	Delhi	660	660	<b>Unch</b>
	Nagpur	689	689	<b>Unch</b>
	Rajkot	615	615	<b>Unch</b>
	Kota	630	630	<b>Unch</b>
	Hyderabad	660	660	<b>Unch</b>
	Akola	678	680	<b>-2</b>
	Amrawati	678	680	<b>-2</b>
	Bundi	630	626	<b>4</b>
	Jalna	690	690	<b>Unch</b>
	Alwar	NA	NA	<b>-</b>
	Solapur	689	689	<b>Unch</b>
	Dhule	689	689	<b>Unch</b>
Palm Oil	Kandla (Crude Palm Oil)	483	483	<b>Unch</b>
	Kandla (RBD Palm oil)	512	512	<b>Unch</b>
	Kandla RBD Pamolein	525	530	<b>-5</b>
	Kakinada (Crude Palm Oil)	465	460	<b>5</b>
	Kakinada RBD Pamolein	512	514	<b>-2</b>



	Haldia Pamolein	532	532	Unch
	Chennai RBD Pamolein	518	520	-2
	KPT (krishna patnam) Pamolein	510	512	-2
	Mumbai RBD Pamolein	530	532	-2
	Delhi	590	585	5
	Rajkot	528	525	3
	Hyderabad	494	485	9
	Mangalore RBD Pamolein	518	520	-2
	PFAD (Kandla)	420	420	Unch
	Refined Palm Stearin (Kandla)	450	450	Unch
Refined Sunflower Oil	Chennai	640	640	Unch
	Mumbai	700	700	Unch
	Mumbai(Expeller Oil)	605	605	Unch
	Kandla (Ref.)	670	670	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	656	656	Unch
	Latur (Expeller Oil)	665	660	5
	Chellakere (Expeller Oil)	610	610	Unch
	Erode (Expeller Oil)	665	665	Unch
Groundnut Oil	Rajkot	790	790	Unch
	Chennai	900	900	Unch
	Delhi	900	900	Unch
	Hyderabad *	870	900	-30
	Mumbai	850	850	Unch
	Gondal	790	790	Unch
	Jamnagar	790	800	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	730	730	Unch
	Jaipur (Kacchi Ghani Oil)	765	764	1
	Kota (Expeller Oil)	710	710	Unch
	Kota (Kacchi Ghani Oil)	760	760	Unch
	Neewai (Expeller Oil)	730	730	Unch
	Neewai (Kacchi Ghani Oil)	750	750	Unch
	Bharatpur (Kacchi Ghani Oil)	770	770	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	730	730	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	755	755	Unch
	Mumbai (Expeller Oil)	750	750	Unch
	Kolkata(Expeller Oil)	820	820	Unch



	New Delhi (Expeller Oil)	760	760	Unch
	Hapur (Expeller Oil)	750	750	Unch
	Hapur (Kacchi Ghani Oil)	820	820	Unch
	Agra (Kacchi Ghani Oil)	775	775	Unch
Refined Cottonseed Oil	Rajkot	660	660	Unch
	Hyderabad	635	640	-5
	Mumbai	685	685	Unch
	New Delhi	665	665	Unch
Coconut Oil	Kangayan (Crude)	1340	1320	20
	Cochin	1375	1375	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	770	770	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	740	740	Unch
Rice Bran Oil (40%)	New Delhi	480	480	Unch
Rice Bran Oil (4%)	Punjab	555	560	-5
Rice Bran Oil (4%)	Uttar Pradesh	555	560	-5
Malaysia Palmolein USD/MT	FOB	645	648	-3
	CNF India	678	675	3
Indonesia CPO USD/MT	FOB	650	650	Unch
	CNF India	678	675	3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	645	645	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	623	620	3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1175	1175	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	615	615	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	1180	-
Ukraine Origin CSFO USD/MT Kandla	CIF	815	815	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	737	750	-13
Argentina FOB (\$/MT)		10-Aug-17	9-Aug-17	Change
Crude Soybean Oil Ship		755	760	-5
Refined Soy Oil (Bulk) Ship		781	787	-6
Sunflower Oil Ship		720	720	Unch
Cottonseed Oil Ship		735	740	-5
Refined Linseed Oil (Bulk) Ship		775	780	-5
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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