



### Domestic Fundamentals:

- Steady to firm tone featured in edible oil prices at various key market centers on Saturday.
- According to Ministry of Finance, Government of India in Notification no 71/2017-Customs, dated August 11, 2017, import duty on crude palm oil have been hiked from 7.5 percent to 15 percent and refined palm oil to 25 percent from 15 percent. Crude edible oils other than crude palm oil import duty are hiked to 17.5 percent from 12.5 percent. All other refined oils will be taxed at 25 percent from current 20 percent.  
Decision of hike in import duty has been taken to protect the interest of farmers and encourage domestic crushing industry. However, this decision falls short of industry demand for differential between crude and refined edible oils import duty at 15 percent or more, whereas government has only provided the duty differential at 7.5-10 percent.
- Palm oil- Bearish monthly supply and demand data released by MPOB and bearish Aug 1-10 export data released by SGS and ITS will weigh on the market in the coming days. According to Malaysia Palm Oil Board (MPOB), Malaysia's July palm oil end stocks increased 16.8 percent to 17.84 lakh tons compared to 15.27 lakh tons in June. Production of palm oil in July increased 20.7 percent to 18.27 lakh tons compared to 15.14 lakh tons in June. Exports increased 1.3 percent to 13.98 lakh tons compared to 13.80 lakh tons in June.
- Production is expected to remain firm in July-Oct on seasonal uptrend of production and diminishing effect of El Nino. End stocks of palm oil are expected to rise in Malaysia in July on higher rate of growth of production and slow rate of growth of exports.  
Moreover, labor supply has increased after Ramadan which will support production. Lagged effect of El Nino have pushed peak harvest season to October which will increase stocks in Malaysia.  
Rise in crude oil prices will support palm oil prices in near term.
- Soy oil- Soy oil- USDA raised soy oil imports by India 0.1 MMT to 4.2 MMT on lower soybean crop in 2017/18, reported at 10 MMT. Imports by India could rise further if oilseeds sowing slow. USDA increased soybean crop of US to record in 2017/18 on higher yields and record area. Crop weather improved in last two weeks after dry spell in US Midwest. Lower temperature and good moisture will support soybean crop, as was estimated by USDA. USDA generally increases soybean yields from August report. More hikes in soybean yield can be expected in future reports. USDA left Brazil and Argentina soybean crop unchanged in 2017.
- China's import of soybean increased by 31% to 10.08 million tons in July compared to June and is the highest on records since 2010. China brought in 54.89 million tons from January to July, up 16.8 percent from the same period last year according to the General Administration of Customs.
- In the weekly USDA crop progress report released on 07 August; Soybeans blooming are reported at 90% which is same as 90% during the corresponding period last year and up from the 5 year average of 88%. Soybean crop setting pods are reported at 65% which is down from 67% during the corresponding period last year and up from the 5 year average of 62%. About 60% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Aug-17	-3.50	637.50	641.90	637.00	639.80
Sep-17	-1.45	654.60	656.65	649.10	655.15

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-17	6,460	-4930	17120	-3050
Sep-17	35,510	12820	59970	2490

Vol-OI are taken at 5:05 PM

Spread	Aug-17	Sep-17
Basis	-7.80	
Aug-17		15.35
Sep-17		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-17	0.10	492.50	496.80	489.00	495.50
Sep-17	-0.60	494.30	496.70	489.40	494.70

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-17	1456	-1081	3534	-91
Sep-17	879	-844	1948	153

Vol-OI are taken at 5:05 PM

Spread	Aug-17	Sep-17
Basis	-12.5	
Aug-17		-0.8
Sep-17		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Aug	<b>0.39</b>	34.38	34.6	33.49	33.74
15-Sep	<b>0.40</b>	34.16	34.8	33.53	33.79
15-Oct	<b>0.39</b>	34.33	34.9	33.6	33.91
15-Dec	<b>0.37</b>	34.51	35.15	33.89	34.16
15-Jan	<b>0.38</b>	34.7	35.29	34.04	34.3

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Sep	<b>22</b>	2631	2678	2618	2700
15-Oct	<b>21</b>	2636	2685	2623	2685
15-Nov	<b>18</b>	2646	2689	2633	2690
15-Dec	<b>12</b>	2669	2697	2645	2697

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/11/2017	6.667	13360	4.295	17.703	64.18	3.175	93.44	48.31

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		12-Aug-17	11-Aug-17	
Refined Soybean Oil	Indore	635	632	<b>3</b>
	Indore (Soy Solvent Crude)	600	600	<b>Unch</b>
	Mumbai	635	635	<b>Unch</b>
	Mumbai (Soy Degum)	590	588	<b>2</b>
	Kandla/Mundra	615	615	<b>Unch</b>
	Kandla/Mundra (Soy Degum)	587	582	<b>5</b>
	Kolkata	635	635	<b>Unch</b>
	Delhi	660	660	<b>Unch</b>
	Nagpur	700	689	<b>11</b>
	Rajkot	615	615	<b>Unch</b>
	Kota	630	630	<b>Unch</b>
	Hyderabad	660	660	<b>Unch</b>
	Akola	700	678	<b>22</b>
	Amrawati	700	678	<b>22</b>
	Bundi	630	630	<b>Unch</b>
	Jalna	712	690	<b>22</b>
	Alwar	NA	NA	<b>-</b>
	Solapur	700	689	<b>11</b>
	Dhule	711	689	<b>22</b>
Palm Oil	Kandla (Crude Palm Oil)	488	483	<b>5</b>
	Kandla (RBD Palm oil)	515	512	<b>3</b>
	Kandla RBD Pamolein	532	525	<b>7</b>
	Kakinada (Crude Palm Oil)	465	465	<b>Unch</b>
	Kakinada RBD Pamolein	517	512	<b>5</b>



	Haldia Pamolein	538	532	6
	Chennai RBD Pamolein	525	518	7
	KPT (krishna patnam) Pamolein	515	510	5
	Mumbai RBD Pamolein	535	530	5
	Delhi	590	590	Unch
	Rajkot	528	528	Unch
	Hyderabad	494	494	Unch
	Mangalore RBD Pamolein	525	518	7
	PFAD (Kandla)	425	420	5
	Refined Palm Stearin (Kandla)	450	450	Unch
Refined Sunflower Oil	Chennai	640	640	Unch
	Mumbai	695	700	-5
	Mumbai(Expeller Oil)	605	605	Unch
	Kandla (Ref.)	670	670	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	656	656	Unch
	Latur (Expeller Oil)	665	665	Unch
	Chellakere (Expeller Oil)	610	610	Unch
	Erode (Expeller Oil)	670	665	5
Groundnut Oil	Rajkot	790	790	Unch
	Chennai	900	900	Unch
	Delhi	900	900	Unch
	Hyderabad *	870	870	Unch
	Mumbai	850	850	Unch
	Gondal	800	790	10
	Jamnagar	800	790	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	735	730	5
	Jaipur (Kacchi Ghani Oil)	775	765	10
	Kota (Expeller Oil)	710	710	Unch
	Kota (Kacchi Ghani Oil)	765	760	5
	Neewai (Expeller Oil)	745	730	15
	Neewai (Kacchi Ghani Oil)	761	750	11
	Bharatpur (Kacchi Ghani Oil)	770	770	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	740	730	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	755	755	Unch
	Mumbai (Expeller Oil)	755	750	5
	Kolkata(Expeller Oil)	820	820	Unch



	New Delhi (Expeller Oil)	760	760	Unch
	Hapur (Expeller Oil)	Closed	750	-
	Hapur (Kacchi Ghani Oil)	Closed	820	-
	Agra (Kacchi Ghani Oil)	775	775	Unch
Refined Cottonseed Oil	Rajkot	660	660	Unch
	Hyderabad	635	635	Unch
	Mumbai	685	685	Unch
	New Delhi	665	665	Unch
Coconut Oil	Kangayan (Crude)	1340	1340	Unch
	Cochin	1365	1375	-10
	Trissur	NA	NA	-
Sesame Oil	New Delhi	770	770	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	740	740	Unch
Rice Bran Oil (40%)	New Delhi	480	480	Unch
Rice Bran Oil (4%)	Punjab	555	555	Unch
Rice Bran Oil (4%)	Uttar Pradesh	555	555	Unch
Malaysia Palmolein USD/MT	FOB	655	645	10
	CNF India	683	678	5
Indonesia CPO USD/MT	FOB	658	650	8
	CNF India	683	678	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	645	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	623	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1175	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	615	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1180	-
Ukraine Origin CSFO USD/MT Kandla	CIF	818	815	3
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	737	-
Argentina FOB (\$/MT)		11-Aug-17	10-Aug-17	Change
Crude Soybean Oil Ship		751	755	-4
Refined Soy Oil (Bulk) Ship		777	781	-4
Sunflower Oil Ship		720	720	Unch
Cottonseed Oil Ship		731	735	-4
Refined Linseed Oil (Bulk) Ship		771	775	-4
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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