



Domestic Fundamentals:

- Weak trend featured in edible oil prices at various key market centers on Saturday.
- Palm oil- Palm oil prices on is dragged by fall in imports from Malaysia in first 25 days of August which indicated lower buying from importers like EU and China. Exports from Malaysia in first 25 days of August fell 8-9 percent. China was expected to import in higher quantities which has upset market. EU is buying less as EU countries force lower import of palm oil due to destruction of forests to build plantations of palm. India is the only country which is buying in higher quantities due to stocking ahead of Dussehra and Dowali festivals. Exports of palm oil from Indonesia fell 19 percent in June as production and export suffered due to labor shortage on Ramadan. There will be labor shortage in Malaysia as it is stopping undocumented labor from Indonesia which went for Ramadan festival to Indonesia. Labor from Bangladesh is expected to replace some of old workers. This will lead to slow production gains in coming months. U.S. commerce department has imposed anti dumping duty on biodiesel exports from Indonesia in a statement yesterday. The countervailing duties could be a maximum of 68.28 percent. Imposition duty on exports on biodiesel from Indonesia will underpin prices of palm oil. Ringgit appreciation is expected to underpin palm oil prices in near term.
- Soy oil- U.S. commerce department decision to impose countervailing duties on exports of biodiesel from Argentina and Indonesia will support soy oil prices in near to medium term. US imports two thirds of soy oil based biodiesel from Argentina. This would mean significant amount of soy oil have to be diverted towards the production of biodiesel. Argentina ships its 90 percent of biodiesel produced to US. Decision by US commerce department has led to major setback to Argentina. Argentina will move to WTO to redress the issue as it done with EU. Soy oil prices are expected to get support from fall in stocks of soy oil in US in July despite higher soybean crush. Firm demand in US led to the fall in stocks. Lower stocks will support soy oil prices in medium term. Soybean crop in US is in good condition and good to excellent crop condition has remained unchanged at 60 percent, unchanged from last week. Other parameters of crop are in good condition and above 5-year average. Weather in US Midwest has improved and temperatures are conducive for pod filling stage which will increase soybean yields.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's August 1-25 palm oil exports fell 8.4 percent to 956,547 from 1,044,456 tons in corresponding period last month. Top buyers are European Union at 176,438 tons (305,870 tons), India at 161,940 tons (146,600 tons), China at 121,600 tons (153,201 tons) tons, United States at 45,750 tons (55,281 tons) and Pakistan at 0.0 tons (43,000 tons). Values in brackets are figures of corresponding period last month.

Outlook: Edible oil basket is expected to feature firm sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Sep-17	4.40	662.00	666.00	662.00	665.25
Oct-17	3.45	671.00	673.95	671.00	672.50

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Sep-17	22,410	-16130	46150	-2670
Oct-17	8,120	-10590	40880	3020

Vol-OI are taken at 5:05 PM

Spread	Sep-17	Oct-17
Basis	-5.25	
Sep-17		7.25
Oct-17		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-17	5.60	518.90	522.50	518.40	521.60
Sep-17	6.00	516.00	520.90	516.00	520.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Aug-17	977	-272	1709	-344
Sep-17	1251	-356	4255	366

Vol-OI are taken at 5:05 PM

Spread	Aug-17	Sep-17
Basis	4.4	
Aug-17		-1.6
Sep-17		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Sep	-0.29	34.79	34.82	34.45	34.49
15-Oct	-0.30	34.91	34.96	34.56	34.6
15-Dec	-0.31	35.14	35.22	34.77	34.82
15-Jan	-0.30	35.26	35.35	34.92	34.97
15-Mar	-0.33	35.49	35.54	35.13	35.14

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Sep	-17	2737	2780	2722	2733
15-Oct	-26	2752	2753	2727	2739
15-Nov	-26	2760	2763	2738	2750
15-Dec	-26	2767	2771	2748	2760

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
25/11/2017	6.66	13348	4.273	17.21	64.08	3.15	93.16	47.73

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-Aug-17	25-Aug-17	
Refined Soybean Oil	Indore	660	660	Unch
	Indore (Soy Solvent Crude)	630	630	Unch
	Mumbai	670	675	-5
	Mumbai (Soy Degum)	620	622	-2
	Kandla/Mundra	650	660	-10
	Kandla/Mundra (Soy Degum)	620	622	-2
	Kolkata	670	670	Unch
	Delhi	690	690	Unch
	Nagpur	712	Closed	-
	Rajkot	645	650	-5
	Kota	660	660	Unch
	Hyderabad	680	Closed	-
	Akola	703	Closed	-
	Amrawati	702	Closed	-
	Bundi	650	660	-10
	Jalna	713	Closed	-
	Alwar	NA	NA	-
	Solapur	712	Closed	-
	Dhule	716	Closed	-
Palm Oil	Kandla (Crude Palm Oil)	522	528	-6
	Kandla (RBD Palm oil)	548	550	-2
	Kandla RBD Pamolein	565	570	-5
	Kakinada (Crude Palm Oil)	515	Closed	-
	Kakinada RBD Pamolein	565	570	-5

	Haldia Pamolein	572	575	-3
	Chennai RBD Pamolein	570	575	-5
	KPT (krishna patnam) Pamolein	565	570	-5
	Mumbai RBD Pamolein	580	582	-2
	Delhi	627	630	-3
	Rajkot	570	570	Unch
	Hyderabad	537	Closed	-
	Mangalore RBD Pamolein	570	575	-5
	PFAD (Kandla)	430	430	Unch
	Refined Palm Stearin (Kandla)	450	455	-5
Refined Sunflower Oil	Chennai	675	Closed	-
	Mumbai	715	715	Unch
	Mumbai(Expeller Oil)	630	630	Unch
	Kandla (Ref.)	680	685	-5
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	675	Closed	-
	Latur (Expeller Oil)	670	670	Unch
	Chellakere (Expeller Oil)	635	Closed	-
	Erode (Expeller Oil)	690	Closed	-
Groundnut Oil	Rajkot	870	900	-30
	Chennai	860	Closed	-
	Delhi	900	900	Unch
	Hyderabad *	890	Closed	-
	Mumbai	865	865	Unch
	Gondal	790	800	-10
	Jamnagar	810	820	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	770	765	5
	Jaipur (Kacchi Ghani Oil)	801	801	Unch
	Kota (Expeller Oil)	760	760	Unch
	Kota (Kacchi Ghani Oil)	790	790	Unch
	Neewai (Expeller Oil)	760	Closed	-
	Neewai (Kacchi Ghani Oil)	780	Closed	-
	Bharatpur (Kacchi Ghani Oil)	800	800	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	760	765	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	785	785	Unch
	Mumbai (Expeller Oil)	800	800	Unch
	Kolkata(Expeller Oil)	850	850	Unch



	New Delhi (Expeller Oil)	770	775	-5
	Hapur (Expeller Oil)	Closed	Closed	-
	Hapur (Kacchi Ghani Oil)	Closed	Closed	-
	Agra (Kacchi Ghani Oil)	805	805	Unch
Refined Cottonseed Oil	Rajkot	667	680	-13
	Hyderabad	660	Closed	-
	Mumbai	695	695	Unch
	New Delhi	670	675	-5
Coconut Oil	Kangayan (Crude)	1340	Closed	-
	Cochin	1440	1440	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	780	780	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil (40%)	New Delhi	500	500	Unch
Rice Bran Oil (4%)	Punjab	570	570	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	675	678	-3
	CNF India	700	700	Unch
Indonesia CPO USD/MT	FOB	675	675	Unch
	CNF India	700	700	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	673	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	673	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1365	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	635	-
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1260	-
Ukraine Origin CSFO USD/MT Kandla	CIF	845	840	5
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	748	-
Argentina FOB (\$/MT)		25-Aug-17	24-Aug-17	Change
Crude Soybean Oil Ship		775	778	-3
Refined Soy Oil (Bulk) Ship		802	805	-3
Sunflower Oil Ship		735	735	Unch
Cottonseed Oil Ship		755	758	-3
Refined Linseed Oil (Bulk) Ship		795	798	-3
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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