



Domestic Fundamentals:

- Mostly firm sentiment witnessed at various key market centers in edible oils on Friday.
- Palm oil- Appreciation of ringgit and expectation of rise in production of palm oil in Malaysia is expected to underpin prices in near term. Ringgit has broken the band after staying at a range for months. Further, appreciation is expected at Malaysia reported good export of goods and services and major agencies are forecasting appreciation. Moreover, expectation of rise in end stocks of palm oil in Malaysia in August may drag down prices in near term. Stocks will rise on higher production of palm oil. However, stocks of palm oil will rise slower than estimated on lower rise of production and steady exports from Malaysia. Exports of palm oil from Malaysia in August fell 0.1 percent, according to cargo surveyor SGS indicating higher buying from top importers like India and China. Imports improved in last 5 days of August indicating exports could rise in first 10 days of September. China reported surge in imports in last 5 days of August. China is buying more ahead of Mid Autumn Festival. CNGOIC has said the China will purchase 450,000 tons of palm oil every month. Further, stocks of palm oil at ports in China are half of the average. India is buying in higher quantities due to stocking ahead of Dussehra and Diwali festivals. Rise in crude oil prices and higher competitive oil prices will support palm oil prices in near term.
- Soy oil- Soy oil prices are supported by dry weather in US Midwest which may give moisture stress to maturing soybean crop. Soybean crop in US is in good condition as reported by USDA in its weekly crop report. Most of the parameters are good last week. Good to excellent crop condition was unchanged at 61 percent. All other parameters are above or around 5-year average. Further, soy oil prices are supported by lower stocks of soy oil in US due despite higher production of soy oil on higher crush of soybean. Demand of soy oil in US is firm which has reduced soy oil stocks in the country. Moreover, soy oil demand use is expected to rise in US due to higher production of soy oil based biodiesel on tariff imposed on Argentina which will stop the import of soy oil in US as Argentina's biodiesel will become uncompetitive on tariffs above 15 percent. US trade department has said to impose higher tariff on imports from Argentina. Argentina has indicated that it will raise the issue with US for negotiations before moving to world body for redressal. Rise in crude oil prices and weakening of dollar is expected to support soy oil prices in near term.
- According to China's General Administration of Customs (CNGOIC), China's imports of edible vegetable oil in August rose 92.6 percent to 5.2 lakh tons compared to 2.7 lakh tons in July. Imports fell 5.5 percent compared to corresponding period last year which was reported at 5.5 lakh tons. Year to date imports of edible vegetable oil rose 3.4 percent to 35.6 lakh tons.

Outlook: Edible oil basket is expected to feature firm sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Sep-17	0.75	661.60	664.85	661.15	661.80
Oct-17	1.25	670.40	673.30	669.20	670.45

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Sep-17	9,200	-1580	14660	-4490
Oct-17	25,980	-6710	51000	4140

Vol-OI are taken at 5:05 PM

Spread	Sep-17	Oct-17
Basis	0.20	
Sep-17		8.65
Oct-17		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Sep-17	2.30	527.50	533.80	527.50	530.80
Oct-17	2.90	527.00	532.70	527.00	529.50

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Sep-17	2248	-198	4524	31
Oct-17	875	-417	1871	132

Vol-OI are taken at 5:05 PM

Spread	Sep-17	Oct-17
Basis	1.2	
Sep-17		-1.3
Oct-17		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Oct	-0.10	35.18	35.49	35.04	35.08
15-Dec	-0.09	35.49	35.76	35.3	35.34
15-Jan	-0.12	35.6	35.92	35.45	35.47
15-Mar	-0.13	35.9	36.11	35.67	35.67
15-May	-0.09	36.03	36.27	35.84	35.88

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Sep	-8	2757	2775	2750	2771
15-Oct	-10	2758	2786	2744	2767
15-Nov	-16	2766	2792	2748	2762
15-Dec	-24	2773`	2794	2754	2763

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
08/09/2017	6.46	13300	4.195	17.19	64.12	3.09	91.15	48.94

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-Sep-17	7-Sep-17	
Refined Soybean Oil	Indore	662	662	Unch
	Indore (Soy Solvent Crude)	635	632	3
	Mumbai	675	675	Unch
	Mumbai (Soy Degum)	625	625	Unch
	Kandla/Mundra	660	655	5
	Kandla/Mundra (Soy Degum)	630	633	-3
	Kolkata	675	675	Unch
	Delhi	690	692	-2
	Nagpur	713	713	Unch
	Rajkot	650	645	5
	Kota	660	660	Unch
	Hyderabad	675	675	Unch
	Akola	709	709	Unch
	Amrawati	709	709	Unch
	Bundi	650	650	Unch
	Jalna	719	719	Unch
	Alwar	NA	NA	-
	Solapur	719	719	Unch
	Dhule	719	719	Unch
Palm Oil	Kandla (Crude Palm Oil)	532	532	Unch
	Kandla (RBD Palm oil)	560	560	Unch
	Kandla RBD Pamolein	698	685	13
	Kakinada (Crude Palm Oil)	523	523	Unch
	Kakinada RBD Pamolein	585	580	5



	Haldia Pamolein	595	588	7
	Chennai RBD Pamolein	590	585	5
	KPT (krishna patnam) Pamolein	585	580	5
	Mumbai RBD Pamolein	600	595	5
	Delhi	630	630	Unch
	Rajkot	575	575	Unch
	Hyderabad	544	544	Unch
	Mangalore RBD Pamolein	590	585	5
	PFAD (Kandla)	435	435	Unch
	Refined Palm Stearin (Kandla)	460	460	Unch
Refined Sunflower Oil	Chennai	675	675	Unch
	Mumbai	715	715	Unch
	Mumbai(Expeller Oil)	635	635	Unch
	Kandla (Ref.)	690	685	5
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	665	665	Unch
	Latur (Expeller Oil)	695	695	Unch
	Chellakere (Expeller Oil)	635	630	5
	Erode (Expeller Oil)	705	705	Unch
Groundnut Oil	Rajkot	760	760	Unch
	Chennai	820	820	Unch
	Delhi	900	900	Unch
	Hyderabad *	870	870	Unch
	Mumbai	800	800	Unch
	Gondal	750	750	Unch
	Jamnagar	760	760	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	775	775	Unch
	Jaipur (Kacchi Ghani Oil)	800	798	2
	Kota (Expeller Oil)	760	760	Unch
	Kota (Kacchi Ghani Oil)	790	790	Unch
	Neewai (Expeller Oil)	762	762	Unch
	Neewai (Kacchi Ghani Oil)	782	782	Unch
	Bharatpur (Kacchi Ghani Oil)	800	800	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	765	765	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	785	785	Unch
	Mumbai (Expeller Oil)	770	770	Unch
	Kolkata(Expeller Oil)	880	880	Unch



	New Delhi (Expeller Oil)	772	775	-3
	Hapur (Expeller Oil)	820	820	Unch
	Hapur (Kacchi Ghani Oil)	890	900	-10
	Agra (Kacchi Ghani Oil)	805	805	Unch
Refined Cottonseed Oil	Rajkot	650	645	5
	Hyderabad	650	650	Unch
	Mumbai	675	675	Unch
	New Delhi	655	655	Unch
Coconut Oil	Kangayan (Crude)	1455	1455	Unch
	Cochin	1480	1480	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	770	770	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil (40%)	New Delhi	515	515	Unch
Rice Bran Oil (4%)	Punjab	590	590	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	698	685	13
	CNF India	730	718	12
Indonesia CPO USD/MT	FOB	698	685	13
	CNF India	730	718	12
RBD Palm oil (Malaysia Origin USD/MT)	FOB	698	680	18
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	690	677	13
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1440	1380	60
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	640	630	10
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	845	840	5
Rapeseed Oil Rotterdam Euro/MT	FOB	738	750	-12
Argentina FOB (\$/MT)		7-Sep-17	6-Sep-17	Change
Crude Soybean Oil Ship		Unq	Unq	-
Refined Soy Oil (Bulk) Ship		Unq	Unq	-
Sunflower Oil Ship		Unq	Unq	-
Cottonseed Oil Ship		Unq	Unq	-
Refined Linseed Oil (Bulk) Ship		Unq	Unq	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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