



Domestic Fundamentals:

- Mixed tone featured in various edible oils at various market centers on Tuesday.
- Palm oil- Palm oil prices are expected to remain firm on good performance of exports of palm oil from Malaysia in September. Exports grew 15-17 percent in first 25 days of September lead by firm demand from China and Indian subcontinent.
China is buying more ahead of Mid Autumn Festival. CNGOIC has said the China will purchase 450,000 tons of palm oil every month. Surge in Chinese demand has helped RBD palmolein prices in DALIAN which has supported prices at BMD Malaysia.
India is expected to buy in higher quantities in October due to stocking ahead of Diwali festival.
Depreciation of ringgit will support palm oil prices.
Rise in crude oil prices will support palm oil prices in near term.
- Soy oil- Soybean crop planting has started from September 16 in Brazil despite dry conditions in top producing states. Area is expected to rise 2 percent compared to last year. Last year, soybean planting showed very good start due to wet conditions which allowed early planting.
Strong demand of soybean from China has supported soybean complex prices.
Soybean crop condition in US has improved last week with good to excellent condition of crop rose to 60 percent to 59 percent. Other crop parameters are below last year and 5-year average. Harvesting has started and reached 9 percent last week which is below 5-year average. Harvest of crop is expected to pick up pace in near term. However, soybean yields have been reported to be very good in some areas which may increase the yields of the crop. USDA increased soybean yield in its September report and is expected to increase in October report. Proper estimation of crop yields will be only clear in November when harvesting is over.
Rise in crude oil prices will support soy oil prices in near term.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's September 1-25 palm oil exports rose 15.6 percent to 1,105,555 compared to 956,547 tons in corresponding period last month. Top buyers are China at 196,939 tons (121,600 tons), European Union at 182,369 tons (176,438 tons), India at 121,200 tons (161,940 tons), Pakistan at 64,800 tons (0.0 tons) and United States at 54,750 tons (45,750 tons). Values in brackets are figures of corresponding period last month.
- In the weekly USDA crop progress report released on 25 September; Soybeans dropping leaves are reported at 63% which is less than 65% during the corresponding period last year and same as the 5 year average of 63%. Around 10% of the new soybean crop has been harvested which is more than 9% during the corresponding period last year and down from the 5 year average of 12%. About 60% of the soybean planted crop is under good to excellent condition which is more than 59% during the previous week and down from 73% during the corresponding period last year.

Outlook: Edible oil basket is expected to feature firm sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Oct-17	1.60	676.00	679.00	676.00	678.50
Nov-17	3.10	678.00	680.85	677.00	680.10

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Oct-17	14,220	-3870	47630	1890
Nov-17	9,100	-2630	30780	3230

Vol-OI are taken at 5:05 PM

Spread	Oct-17	Nov-17
Basis	-8.50	
Oct-17		1.60
Nov-17		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Oct-17	4.70	541.40	546.50	541.40	544.30
Nov-17	4.20	539.20	543.70	539.20	541.20

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Oct-17	2145	644	5941	347
Nov-17	200	147	875	-31

Vol-OI are taken at 5:05 PM

Spread	Sep-17	Oct-17
Basis	3.7	
Sep-17		-3.1
Oct-17		

* CPO Kandla prices taken for spread calculated as at 5:30 PM

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Oct	0.20	33.78	34.01	33.78	33.98
15-Dec	0.20	34.02	34.24	34.02	34.21
15-Jan	0.18	34.2	34.4	34.17	34.35
15-Mar	0.18	34.41	34.63	34.4	34.59
15-May	0.20	34.6	34.83	34.6	34.8

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Oct	41	2723	2756	2723	2755
15-Nov	57	2696	2750	2696	2748
15-Dec	58	2699	2751	2699	2749
15-Jan	58	2703	2754	2703	2751

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
26/09/2017	6.63	13380	4.21	17.50	65.45	3.16	93.05	52.22

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-Sep-17	25-Sep-17	
Refined Soybean Oil	Indore	670	680	-10
	Indore (Soy Solvent Crude)	640	645	-5
	Mumbai	675	670	5
	Mumbai (Soy Degum)	638	627	11
	Kandla/Mundra	660	655	5
	Kandla/Mundra (Soy Degum)	632	627	5
	Kolkata	675	675	Unch
	Delhi	705	705	Unch
	Nagpur	736	735	1
	Rajkot	660	660	Unch
	Kota	670	670	Unch
	Hyderabad	690	690	Unch
	Akola	728	728	Unch
	Amrawati	729	728	1
	Bundi	670	670	Unch
	Jalna	737	736	1
	Alwar	NA	NA	-
	Solapur	736	735	1
	Dhule	737	736	1
Palm Oil	Kandla (Crude Palm Oil)	548	547	1
	Kandla (RBD Palm oil)	572	570	2
	Kandla RBD Pamolein	590	592	-2
	Kakinada (Crude Palm Oil)	535	535	Unch
	Kakinada RBD Pamolein	590	592	-2

	Haldia Pamolein	600	600	Unch
	Chennai RBD Pamolein	595	595	Unch
	KPT (krishna patnam) Pamolein	587	588	-1
	Mumbai RBD Pamolein	600	605	-5
	Delhi	650	648	2
	Rajkot	592	595	-3
	Hyderabad	551	570	-19
	Mangalore RBD Pamolein	595	595	Unch
	PFAD (Kandla)	440	440	Unch
	Refined Palm Stearin (Kandla)	480	480	Unch
Refined Sunflower Oil	Chennai	675	680	-5
	Mumbai	715	715	Unch
	Mumbai(Expeller Oil)	635	635	Unch
	Kandla (Ref.)	695	690	5
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	665	665	Unch
	Latur (Expeller Oil)	702	702	Unch
	Chellakere (Expeller Oil)	650	650	Unch
	Erode (Expeller Oil)	710	710	Unch
Groundnut Oil	Rajkot	850	800	50
	Chennai	790	790	Unch
	Delhi	900	900	Unch
	Hyderabad *	860	840	20
	Mumbai	860	840	20
	Gondal	830	800	30
	Jamnagar	825	800	25
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	755	760	-5
	Jaipur (Kacchi Ghani Oil)	785	785	Unch
	Kota (Expeller Oil)	770	770	Unch
	Kota (Kacchi Ghani Oil)	770	775	-5
	Neewai (Expeller Oil)	748	748	Unch
	Neewai (Kacchi Ghani Oil)	768	768	Unch
	Bharatpur (Kacchi Ghani Oil)	780	780	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	740	750	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	760	770	-10
	Mumbai (Expeller Oil)	760	760	Unch
	Kolkata(Expeller Oil)	860	860	Unch



	New Delhi (Expeller Oil)	765	765	Unch
	Hapur (Expeller Oil)	830	830	Unch
	Hapur (Kacchi Ghani Oil)	880	880	Unch
	Agra (Kacchi Ghani Oil)	785	785	Unch
Refined Cottonseed Oil	Rajkot	655	660	-5
	Hyderabad	645	645	Unch
	Mumbai	678	680	-2
	New Delhi	635	638	-3
Coconut Oil	Kangayan (Crude)	1495	1505	-10
	Cochin	1540	1540	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	780	770	10
	Mumbai	NA	NA	-
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	520	520	Unch
Rice Bran Oil (4%)	Punjab	590	600	-10
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	683	685	-2
	CNF India	723	715	8
Indonesia CPO USD/MT	FOB	695	695	Unch
	CNF India	723	720	3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	678	680	-2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	685	693	-8
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1450	1425	25
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	638	640	-2
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1400	-
Ukraine Origin CSFO USD/MT Kandla	CIF	835	835	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	760	751	9
Argentina FOB (\$/MT)		25-Sep-17	23-Sep-17	Change
Crude Soybean Oil Ship		Unq	Closed	-
Refined Soy Oil (Bulk) Ship		Unq	Closed	-
Sunflower Oil Ship		Unq	Closed	-
Cottonseed Oil Ship		Unq	Closed	-
Refined Linseed Oil (Bulk) Ship		Unq	Closed	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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