



### Domestic Fundamentals:

- Weak tone featured in various edible oils at various market centers on Wednesday.
- Palm oil- Depreciation of ringgit, firm exports of palm oil and slow rise of production of palm oil in Malaysia in September will support palm oil prices in near term.  
Exports of palm oil from Malaysia in September rose 10-12 percent on higher buying by China and Pakistan. China is buying ahead of Mid Autumn festival and strong buying by CNGOIC which has said that it will buy 475,000 tons of palm oil every month to refurbish stocks. Port stocks in China are also low.  
Malaysia regained some market share in exports to China compared to Indonesia in September.  
Production is expected to rise in September in Malaysia with slower pace. .  
India is expected to buy in higher quantities in October due to stocking ahead of Diwali festival. However, import of palm oil may weaken on hike of import duties on palm oil. Demand of palm oil in domestic market is firm.  
Ringgit has depreciated after reaching it highs in early September which will support prices of palm oil.  
Production of palm oil in Malaysia is slowing as labor shortage after crackdown of illegal workers from Indonesia.
- Soy oil- Soy oil prices are expected to rise on slowing movement of soybean in US and exports to China due to last 3 hurricanes. Soy oil share in soybean crush reached lows which are expected to support prices in near term.  
Soybean crush in US in September rose but below trade estimates will support soy oil prices near term.  
Soybean harvest is progressing at a slower pace in US, below last year and 5 year average. Good to excellent condition of crop was unchanged at 60 percent from previous week. Other parameters of crops are below 5 year average. Soybean yields have been reported to be very good in some areas which may increase the yields of the crop.  
Argentina is negotiating with US on biodiesel on minimum export prices compared to normal prices and it expects better outcome.  
Soybean crop planting has started from September 16 in Brazil with initial dry conditions and reached 1.5 percent which is below last year pace and 5 year average.  
Strong demand of soybean from China has supported soybean complex prices.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's September palm oil exports rose 10.0 percent to 1,384,665 compared to 1,259,240 tons last month. Top buyers are China at 227,764 tons (184,750 tons), European Union at 195,869 tons (248,008 tons), India at 156,675 tons (180,940 tons), Pakistan at 106,540 tons (18,500 tons) and United States at 66,840 tons (49,250 tons). Values in brackets are figures of last month.
- In the weekly USDA crop progress report released on 2 October; Soybeans dropping leaves are reported at 80% which is less than 81% during the corresponding period last year and less than the 5 year average of 78%. Around 22% of the new soybean crop has been harvested which is less than 24% during the corresponding period last year and down from the 5 year average of 26%. About 60% of the soybean planted crop is under good to excellent condition which is same as 60% during the previous week and down from 74% during the corresponding period last year.

**Outlook:** Edible oil basket is expected to feature firm sentiment in near term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Oct-17	1.35	662.10	663.70	661.05	662.00
Nov-17	0.85	662.20	666.40	662.20	664.00

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Oct-17	7,020	1070	31240	-2400
Nov-17	20,080	10070	47620	10170

Vol-OI are taken at 5:05 PM

Spread	Oct-17	Nov-17
Basis	8.00	
Oct-17		2.00
Nov-17		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
Oct-17	3.20	538.00	541.90	537.90	538.40
Nov-17	2.90	535.80	537.70	535.20	535.50

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Oct-17	883	-702	5273	-219
Nov-17	879	-25	1817	402

Vol-OI are taken at 5:05 PM

Spread	Sep-17	Oct-17
Basis	4.6	
Sep-17		-2.9
Oct-17		

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	<b>0.24</b>	32.44	32.75	32.44	32.75
15-Jan	<b>0.32</b>	32.69	33.12	32.69	33.07
15-Mar	<b>0.31</b>	32.87	33.29	32.87	33.24
15-May	<b>0.31</b>	33.14	33.53	33.1	33.48
15-July	<b>0.30</b>	33.39	33.75	33.38	33.7

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Oct	<b>21</b>	2720	2730	2720	2727
15-Nov	<b>32</b>	2692	2725	2692	2719
15-Dec	<b>34</b>	2693	2724	2688	2715
15-Jan	<b>31</b>	2691	2722	2688	2715

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
4/10/2017	6.65	13449	4.226	17.40	65.51	3.14	93.52	50.22

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		4-Oct-17	3-Oct-17	
Refined Soybean Oil	Indore	670	670	Unch
	Indore (Soy Solvent Crude)	640	640	Unch
	Mumbai	665	675	-10
	Mumbai (Soy Degum)	625	630	-5
	Kandla/Mundra	650	655	-5
	Kandla/Mundra (Soy Degum)	624	627	-3
	Kolkata	670	675	-5
	Delhi	690	690	Unch
	Nagpur	727	727	Unch
	Rajkot	650	650	Unch
	Kota	655	665	-10
	Hyderabad	680	680	Unch
	Akola	718	719	-1
	Amrawati	718	720	-2
	Bundi	660	660	Unch
	Jalna	727	730	-3
	Alwar	NA	NA	-
	Solapur	727	727	Unch
	Dhule	725	727	-2
Palm Oil	Kandla (Crude Palm Oil)	543	544	-1
	Kandla (RBD Palm oil)	570	570	Unch
	Kandla RBD Pamolein	590	590	Unch
	Kakinada (Crude Palm Oil)	538	535	3
	Kakinada RBD Pamolein	592	592	Unch



	Haldia Pamolein	600	600	Unch
	Chennai RBD Pamolein	597	597	Unch
	KPT (krishna patnam) Pamolein	590	590	Unch
	Mumbai RBD Pamolein	605	605	Unch
	Delhi	650	648	2
	Rajkot	588	587	1
	Hyderabad	580	580	Unch
	Mangalore RBD Pamolein	597	597	Unch
	PFAD (Kandla)	440	440	Unch
	Refined Palm Stearin (Kandla)	480	480	Unch
Refined Sunflower Oil	Chennai	680	680	Unch
	Mumbai	705	715	-10
	Mumbai(Expeller Oil)	630	630	Unch
	Kandla (Ref.)	690	695	-5
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	684	684	Unch
	Latur (Expeller Oil)	700	700	Unch
	Chellakere (Expeller Oil)	630	630	Unch
	Erode (Expeller Oil)	720	720	Unch
Groundnut Oil	Rajkot	810	810	Unch
	Chennai	820	785	35
	Delhi	860	860	Unch
	Hyderabad *	850	850	Unch
	Mumbai	850	860	-10
	Gondal	810	810	Unch
	Jamnagar	800	800	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	750	750	Unch
	Jaipur (Kacchi Ghani Oil)	771	774	-3
	Kota (Expeller Oil)	770	770	Unch
	Kota (Kacchi Ghani Oil)	770	770	Unch
	Neewai (Expeller Oil)	735	735	Unch
	Neewai (Kacchi Ghani Oil)	755	755	Unch
	Bharatpur (Kacchi Ghani Oil)	780	780	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	740	740	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	760	760	Unch
	Mumbai (Expeller Oil)	760	760	Unch
	Kolkata(Expeller Oil)	860	860	Unch



	New Delhi (Expeller Oil)	760	762	-2
	Hapur (Expeller Oil)	820	820	Unch
	Hapur (Kacchi Ghani Oil)	880	880	Unch
	Agra (Kacchi Ghani Oil)	785	785	Unch
Refined Cottonseed Oil	Rajkot	645	640	5
	Hyderabad	650	650	Unch
	Mumbai	672	672	Unch
	New Delhi	630	630	Unch
Coconut Oil	Kangayan (Crude)	1550	1600	-50
	Cochin	1590	1590	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	770	770	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	505	505	Unch
Rice Bran Oil (4%)	Punjab	600	600	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	685	675	10
	CNF India	710	705	5
Indonesia CPO USD/MT	FOB	683	680	3
	CNF India	715	705	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	680	675	5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	683	675	8
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1440	1440	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	638	632	6
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1390	-
Ukraine Origin CSFO USD/MT Kandla	CIF	820	830	-10
Rapeseed Oil Rotterdam Euro/MT	FOB	752	747	5
Argentina FOB (\$/MT)		3-Oct-17	29-Sep-17	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).**

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