



Domestic Fundamentals:

- Mostly firm sentiment featured in various edible oils at various market centers on Monday.
- Palm oil- Palm oil prices are supported by expectation of good growth of exports in first 10 days of October and depreciation of Ringgit. Chinese market has opened after close for a week. RBD palmolein DALIAN supported BMD prices.
Ahead of key palm oil industry data of Malaysia by MPOB tomorrow market are trading range bound. Trade expectation is rise in end stocks of palm oil Malaysia at 2 MMT.
Production is expected to rise in September in Malaysia on seasonally high production. However, it will rise at low rate. However, expectation of higher end stocks of palm oil in Malaysia on lower exports is expected to underpin palm oil prices in near term.
After good exports for month of September from Malaysia which grew by 10-12 percent, October is expected to show good export numbers from Malaysia. Exports grew robustly from China and Pakistan. Moreover, CNGOIC which has said that it will buy 475,000 tons of palm oil every month to refurbish stocks.
Malaysia regained some market share in exports to China compared to Indonesia in September by aggressive pricing. India is expected to buy in higher quantities in October due to stocking ahead of Diwali festival. However, import of palm oil may weaken on hike of import duties on palm oil.
- Soy oil- Soybean planting in Brazil has started with weak note with planting reaching 5.6 percent at the end of last week. Top soybean producing state of Mato Grosso showed weak planting numbers with second higherts planting stae of Parana showing some higher planting above 5-year average.
Soy oil prices are expected to rise on slowing movement of soybean in US and exports to China due to last 3 hurricanes. Movement of soybean in US has been hampered and quality concerns are there. Harvest of soybean has slowed in US due to rains. However, with dry weather planting is expected to rise.
Soybean harvest is progressing at a slower pace in US, below last year and 5-year average. Good to excellent condition of crop was unchanged at 60 percent from previous week. Other parameters of crops are below 5 year average. Soybean yields have been reported to be very good in some areas which may increase the yields of the crop. Rise in crude oil prices will support soy oil prices in near term.
- In domestic markets soybean harvest has gained pace and soybean has started to flood market. Crushing season has commenced and with falling soybean and soy meal prices, exports of soy meal will show good numbers in the MY 2017/18.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's September palm oil exports rose 10.0 percent to 1,384,665 compared to 1,259,240 tons last month. Top buyers are China at 227,764 tons (184,750 tons), European Union at 195,869 tons (248,008 tons), India at 156,675 tons (180,940 tons), Pakistan at 106,540 tons (18,500 tons) and United States at 66,840 tons (49,250 tons). Values in brackets are figures of last month.

Outlook: Edible oil basket is expected to feature firm sentiment in near term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Oct-17	0.90	661.85	662.80	657.50	658.50
Nov-17	2.50	661.00	662.70	659.50	662.15

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Oct-17	5,590	-2130	22230	-4080
Nov-17	20,400	5050	50360	500

Vol-OI are taken at 5:05 PM

Spread	Oct-17	Nov-17
Basis	4.50	
Oct-17		3.65
Nov-17		

MCX CPO:

Contract	+/-	Open	High	Low	Close
Oct-17	2.80	539.00	540.90	538.30	540.00
Nov-17	1.90	535.80	537.00	534.40	535.60

Prices are taken at 5:05 PM

Contract	Volume	Change	OI	Change
Oct-17	807	-12	5210	61
Nov-17	396	-276	2461	211

Vol-OI are taken at 5:05 PM

Spread	Sep-17	Oct-17
Basis	3.0	
Sep-17		-4.4
Oct-17		

* CPO Kandla prices taken for spread calculated as at 5:30 PM



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
15-Dec	0.14	33.01	33.21	32.97	33.09
15-Jan	0.14	33.18	33.36	33.15	33.26
15-Mar	0.14	33.4	33.61	33.38	33.49
15-May	0.14	33.73	33.83	33.61	33.73
15-July	0.15	33.92	34.02	33.83	33.93

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
15-Oct	-5	2750	2750	2724	2741
15-Nov	5	2745	2750	2724	2733
15-Dec	5	2744	2746	2721	2730
15-Jan	6	2742	2745	2718	2730

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
9/10/2017	6.623	13528	4.234	17.45	65.36	3.16	93.69	49.32

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		9-Oct-17	7-Oct-17	
Refined Soybean Oil	Indore	663	663	Unch
	Indore (Soy Solvent Crude)	632	632	Unch
	Mumbai	670	665	5
	Mumbai (Soy Degum)	625	625	Unch
	Kandla/Mundra	650	648	2
	Kandla/Mundra (Soy Degum)	625	624	1
	Kolkata	670	670	Unch
	Delhi	690	690	Unch
	Nagpur	712	717	-5
	Rajkot	645	645	Unch
	Kota	660	660	Unch
	Hyderabad	675	675	Unch
	Akola	716	716	Unch
	Amrawati	713	715	-2
	Bundi	655	660	-5
	Jalna	721	724	-3
	Alwar	NA	NA	-
	Solapur	718	721	-3
	Dhule	720	722	-2
Palm Oil	Kandla (Crude Palm Oil)	543	542	1
	Kandla (RBD Palm oil)	565	568	-3
	Kandla RBD Pamolein	588	588	Unch
	Kakinada (Crude Palm)	538	538	Unch

	Oil)			
	Kakinada RBD Pamolein	590	588	2
	Haldia Pamolein	600	600	Unch
	Chennai RBD Pamolein	600	600	Unch
	KPT (krishna patnam) Pamolein	585	588	-3
	Mumbai RBD Pamolein	605	605	Unch
	Delhi	650	648	2
	Rajkot	588	588	Unch
	Hyderabad	580	580	Unch
	Mangalore RBD Pamolein	592	592	Unch
	PFAD (Kandla)	435	435	Unch
	Refined Palm Stearin (Kandla)	480	480	Unch
Refined Sunflower Oil	Chennai	680	680	Unch
	Mumbai	705	705	Unch
	Mumbai(Expeller Oil)	630	630	Unch
	Kandla (Ref.)	690	690	Unch
	Kandla/Mundra (Crude)	NA	NA	-
	Hyderabad (Ref)	684	684	Unch
	Latur (Expeller Oil)	700	700	Unch
	Chellakere (Expeller Oil)	635	635	Unch
	Erode (Expeller Oil)	715	715	Unch
Groundnut Oil	Rajkot	855	840	15
	Chennai	800	800	Unch
	Delhi	860	860	Unch
	Hyderabad *	850	850	Unch
	Mumbai	880	870	10
	Gondal	840	835	5
	Jamnagar	845	840	5
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	731	731	Unch
	Jaipur (Kacchi Ghani Oil)	771	771	Unch
	Kota (Expeller Oil)	720	720	Unch
	Kota (Kacchi Ghani Oil)	750	750	Unch
	Neewai (Expeller Oil)	730	740	-10
	Neewai (Kacchi Ghani Oil)	752	757	-5
	Bharatpur (Kacchi Ghani Oil)	780	780	Unch
	Alwar (Expeller Oil)	NA	NA	-



	Alwar (Kacchi Ghani Oil)	NA	NA	-
	Sri-Ganga Nagar(Exp Oil)	725	725	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	750	750	Unch
	Mumbai (Expeller Oil)	750	750	Unch
	Kolkata(Expeller Oil)	860	860	Unch
	New Delhi (Expeller Oil)	755	756	-1
	Hapur (Expeller Oil)	Closed	Closed	-
	Hapur (Kacchi Ghani Oil)	Closed	Closed	-
	Agra (Kacchi Ghani Oil)	780	785	-5
Refined Cottonseed Oil	Rajkot	655	650	5
	Hyderabad	645	645	Unch
	Mumbai	670	670	Unch
	New Delhi	630	630	Unch
Coconut Oil	Kangayan (Crude)	1550	1500	50
	Cochin	1590	1590	Unch
	Trissur	NA	NA	-
Sesame Oil	New Delhi	770	770	Unch
	Mumbai	NA	NA	-
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	505	505	Unch
Rice Bran Oil (4%)	Punjab	600	600	Unch
Rice Bran Oil (4%)	Uttar Pradesh	NA	NA	-
Malaysia Palmolein USD/MT	FOB	692	692	Unch
	CNF India	715	712	3
Indonesia CPO USD/MT	FOB	692	690	2
	CNF India	720	712	8
RBD Palm oil (Malaysia Origin USD/MT)	FOB	687	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	685	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1480	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	637	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	830	830	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	Closed	-
Argentina FOB (\$/MT)		7-Oct-17	6-Oct-17	Change



Crude Soybean Oil Ship	NA	NA	-
Refined Soy Oil (Bulk) Ship	NA	NA	-
Sunflower Oil Ship	NA	NA	-
Cottonseed Oil Ship	NA	NA	-
Refined Linseed Oil (Bulk) Ship	NA	NA	-
* indicates including VAT			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons).

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